Registered number: 08536549
Charity number: 1153928

STAR TRUST (EAST MIDLANDS) LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

STAR TRUST (EAST MIDLANDS) LIMITED
(A company limited by guarantee)

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STAR TRUST (EAST MIDLANDS) LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2025

Trustees	L Cawdron S Hampson S Warren
Company registered number	08536549
Charity registered number	1153928
Registered office	Tower House Lucy Tower Street Lincoln LN1 1XW
Company secretary	S Hampson
Accountants	Streets LLP Chartered Accountants Tower House Lucy Tower Street Lincoln LN1 1XW

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report together with the financial statements of the charity for the year 1 November 2024 to 31 October 2025. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure and governance
The Star Trust (East Midlands) Limited is an incorporated charity established under the Articles of Association. The company is limited by guarantee and has no share capital.

The trustees during the year and at 31 October 2025 were:

L Cawdron
S Hampson
S Warren

Trustees will be recruited as and when required by the continuing trustees by way of personal invitation.

The trustees are mindful of their duties in connection with the induction and training of new trustees and would follow the guidelines set down by the Charity Commission. New trustees would be referred to the Charity Commission website. They would be given copies of previous period’s accounts prior to their attendance at a trustees’ meeting and the founders would provide a background briefing and be available to answer any questions.

The trustees have the ability to invest funds as set out in the Articles of Association.

Objectives and activities
Star Trust (East Midlands) Ltd is a charity based in the East Midlands, run by local business owners and entrepreneurs, which support good causes across the region. Using our members' business expertise and commercial initiative, we hold events throughout the year to raise money for locally-run charities that can often struggle to secure public donations, simply because they lack the profile of national organisations.

The trustees shall hold the capital and income of the trust fund upon trust and make donations to such charitable institution or institutions at such time or times and in such manners as to achieve the charity objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning future activities and setting the grant making policy for the period.

Grants policy
The trustees have a general policy of seeking to support local charities which benefit the Derbyshire, Nottinghamshire, Leicestershire, Lincolnshire and Rutland area so far as possible although this is not an exclusive policy. The trustees are prepared to consider national appeals if they feel that these have real merit. However, generally the trustees would want to see a strong link to the local communities in the East Midlands.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 OCTOBER 2025

Financial review and future activities
Income in the year amounted to £170,913 and is almost entirely comprised of tickets, pledges, raffle and auction proceeds from the fundraising events held during the year.

Past and future events can be found on our website. Income is recorded as restricted where events are held for a specific cause.

Details of donations paid are included in the notes to the accounts. The donations were to causes that the trustees felt were worthy of supporting and which fulfilled the objectives of the charity.

Income exceeded resources expended by £16,251. At 31 October 2025 the net assets of the charity were £112,292.

Taxation
Star Trust (East Midlands) Limited is a registered charity and as such is exempt from taxation on its income and gains to the extent that they are applied to its charitable purposes.

Going Concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy
The trustees are committed to donating the net income of the charity over the medium term. The charity maintains sufficient reserves to continue to operate in the furtherance of its charitable objectives. The trustees aim to hold reserves of approximately £20,000.

Risk assessment
The trustees have carried out an overall risk assessment to identify the risks associated with the operations of the charity and, where appropriate, have introduced controls and safeguards to minimise the effects of those risks.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 OCTOBER 2025

Trustees' Responsibilities Statement
The trustees (who are also directors of Star Trust (East Midlands) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the trustees on 18/05/2026 and signed on their behalf by:

S Hampson
Trustee

STAR TRUST (EAST MIDLANDS) LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STAR TRUST (EAST MIDLANDS) LIMITED (the 'charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2025.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 19/05/2026

Robert Anderson FCA

Streets LLP
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

STAR TRUST (EAST MIDLANDS) LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
INCOME FROM:				
Other trading activities:				
Fundraising	2	**170,913**	**170,913**	*171,170*
TOTAL INCOME		**170,913**	**170,913**	*171,170*
EXPENDITURE ON:				
Raising funds	4	**79,179**	**79,179**	*59,623*
Charitable activities		**75,483**	**75,483**	*82,859*
TOTAL EXPENDITURE	3	**154,662**	**154,662**	*142,482*
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		**16,251**	**16,251**	*28,688*
NET MOVEMENT IN FUNDS		**16,251**	**16,251**	*28,688*
RECONCILIATION OF FUNDS:				
Total funds brought forward		**96,041**	**96,041**	*67,353*
TOTAL FUNDS CARRIED FORWARD		**112,292**	**112,292**	*96,041*

The notes on pages 8 to 14 form part of these financial statements.

STAR TRUST (EAST MIDLANDS) LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 08536549

BALANCE SHEET
AS AT 31 OCTOBER 2025

	Note	£	2025 £	£	*2024 £*
CURRENT ASSETS					
Debtors	8	**8,080**		*14,457*	
Cash at bank and in hand		**108,660**		*86,654*	
		116,740		*101,111*	
CREDITORS: amounts falling due within one year	9	**(4,448)**		*(5,070)*	
NET CURRENT ASSETS			**112,292**		*96,041*
NET ASSETS			**112,292**		*96,041*
CHARITY FUNDS					
Unrestricted funds	10		**112,292**		*96,041*
TOTAL FUNDS			**112,292**		*96,041*

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 18/05/2026 and signed on their behalf, by:

S Hampson
Trustee

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Star Trust (East Midlands) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Costs of raising funds are the direct costs incurred in putting on the fundraising events put on by the charity.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Debtors

Other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid.

1. ACCOUNTING POLICIES (continued)

1.6 Cash at Bank

Cash at bank represents cash held in current account facilities.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. FUNDRAISING INCOME

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Fundraising events	**170,913**	**170,913**	*171,170*
Total 2024	*171,170*	*171,170*	

3. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2025 £	Total 2025 £	*Total 2024 £*
Expenditure on raising voluntary income	**79,179**	**79,179**	*59,623*
Costs of raising funds	**79,179**	**79,179**	*59,623*
Charitable activities	**75,483**	**75,483**	*82,859*
	154,662	**154,662**	*142,482*
Total 2024	*142,482*	*142,482*	

4. COSTS OF RAISING FUNDS

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Fundraising costs incurred	**79,179**	**79,179**	*59,623*
Total 2024	*59,623*	*59,623*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

5. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Total 2025 £	*Total 2024 £*
Grants to organisations	**63,757**	**63,757**	*66,374*
Total 2024	*66,374*	*66,374*	

	2025 £
Zephyrs Charity Donation	**5,000**
Whitehead Foundation Donation	**5,000**
The Lenton Centre Donation	**2,797**
PHAB Donation	**4,500**
Headway Derby Donation	**7,631**
Glossop & District VB Donation	**2,000**
LCH Charity Donation	**2,000**
Footprints Charity Donation	**4,987**
Rebuild East Mids Charity Donation	**8,182**
Safe & Sound Donation	**9,460**
Stonebridge Farm Charity Donation	**5,000**
Epic Partners Charity Donation	**7,200**
Total	**63,757**

6. SUPPORT COSTS

	Total 2021 £	*Total 2024 £*
Accountancy	**1,320**	*1,200*
Other costs	**10,106**	*14,415*
Bank charges	**300**	*870*
	11,726	*16,485*
Total 2024	*16,485*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2025	*2024*
	£	*£*
Independent examination costs	**1,320**	*1,200*

During the year, no trustees received any remuneration (2024 - £NIL).
During the year, no trustees received any benefits in kind (2024 - £NIL).
During the year, no trustees received any reimbursement of expenses (2024 - £NIL).

8. DEBTORS

	2025	*2024*
	£	*£*
Other debtors	**8,080**	*14,457*

9. CREDITORS: Amounts falling due within one year

	2025	*2024*
	£	*£*
Trade creditors	**1,928**	*2,570*
Accruals and deferred income	**2,520**	*2,500*
	4,448	*5,070*

Deferred income at the 2025 year end was £nil (2024 - £nil).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
Unrestricted funds				
General Funds	**96,041**	**170,913**	**(154,662)**	**112,292**

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 November 2023 £	*Income* £	*Expenditure* £	*Balance at 31 October 2024* £
General Funds	*67,353*	*171,170*	*(142,482)*	*96,041*
Total of funds	*67,353*	*171,170*	*(142,482)*	*96,041*

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
General funds	**96,041**	**170,913**	**(154,662)**	**112,292**

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 November 2023 £	*Income* £	*Expenditure* £	*Balance at 31 October 2024* £
General funds	*67,353*	*171,170*	*(142,482)*	*96,041*

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	**116,740**	**116,740**
Creditors due within one year	**(4,448)**	**(4,448)**
	112,292	**112,292**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	*Total funds 2024 £*
Current assets	*101,111*	*101,111*
Creditors due within one year	*(5,070)*	*(5,070)*
	96,041	*96,041*

12. RELATED PARTY TRANSACTIONS

During the year purchases of £1,781 (2024 - £4,490) were made from Creative Minds, a business connected to S Warren and purchases of £9,495 (2024 - £10,046) were made from Harlaxton Estates Limited, a business connected to S Hampson. The balance outstanding on these transactions at the year end was £Nil (2024 - £Nil). The trustees ensure that all purchases are at market value or discounted.