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SONRISE SERVICES INTERNATIONAL LIMITED

REGISTERED CHARITY NO: 1153661

COMPANY NO: 08576520

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2025

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SONRISE SERVICES INTERNATIONAL LIMITED
REPORT OF THE DIRECTORS AND TRUSTEES

DIRECTORS AND TRUSTEES:- A Hawkins
B Rowland
J Smith
R Williams
L Giantaglia (Appointed 1 July 2025)

REGISTERED CHARITY NO:- 1153661

COMPANY REGISTRATION NO:- 08576520

REGISTERED OFFICE:- 65-68 Leadenhall Street
London
EC3A 2AD

PRINCIPAL ADDRESS:- Johnston House
Hatchlands Road
Redhill
Surrey
RH1 1BG

AUDITORS:- Moore Kingston Smith LLP
Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

The directors and trustees submit their annual report and the accounts of the charitable company for the year ended 31st December 2025.

OBJECTIVES AND ACTIVITIES

The company is a registered charity and was established and registered in the UK in September 2013.
The objectives and core purpose of Sonrise Services International is to support missionaries and mission programs; this is to be accomplished through the following activities:

- To provide support in personnel, logistics, equipment and resources;
- To establish churches and community centres;
- To carry out and direct discipleship and evangelistic work;
- To set up, administer or support training and educational facilities;
- To provide advice, resources and services to those affected by social and economic circumstances;
- To establish mentoring programmes to equip people with values in line with Christian principles;
- To promote and organize programmes to engage with young people in the community;
- To support, administer, set up or cooperate with other charities, voluntary organisations, clubs or institutions;
- To hold exhibitions, meetings, lectures, seminars and courses;
- To raise funds, but in doing so the Charity will not undertaken any substantial trading activity;
- To provide resources applicable to the promotion of the Objects;

The activities above allow the company to meet it's aims by providing support to missionaries while in the UK. The charity's strategy is to use the properties owned by the charity to enable it to provide support to said missionaries.

The charity measures its success against the above objectives. The charities main achievements are the continued meeting of the above objectives, which it has continued to do during the financial year.

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The charity's strategy to enable it to achieve its aims is to continue the support of its operatives in the UK and to enable them to carry out the above objectives.

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity is a private company limited by guarantee, registered number 08576520, and its affairs are governed by the provisions of its Memorandum and Articles of Association dated 24 March 2021. The charity is registered with the Charity Commission under registration number 1153661.

GOVERNANCE

The company is regulated by the Companies Act 2006 and by its Memorandum and Articles of Association. Sonrise Services International Limited is governed by a five-member Board of Directors. Directors are appointed through determination by International Missions Board. The Board of Directors hold final authority within the organisation with the Treasurer, Joel Smith, responsible for the day-to-day management of the charity.

TRUSTEE RECRUITMENT AND TRAINING

When new Trustees are required, the International Missions Board considers applications from individuals presently serving in a similar position or line of work as well as those recommended by their charitable networks. All applicants are assessed based on: education and work experience; passion for, and commitment to, the charity's mission; and ability to devote the time required for successful governance of the charity. Trustees who are recruited to manage the charity are paid in line with market rates.

The Board’s skills base is reviewed regularly to identify recruitment and training needs to ensure effective governance. Regular Board meetings are also used to identify areas where training would improve the performance of the Board.

DIRECTORS

Sonrise Services International is a company limited by guarantee and does not have share capital. The trustees do not therefore have any financial interests in the company.

RESERVES POLICY

The charity holds free reserves to ensure that it can meet its foreseeable commitments, bearing in mind the current level of activity and uncertain financial markets.

The trustees consider that the charity should aim to maintain free reserves of $13,000. Should reserves fall out of line, the trustees would take steps either to increase fundraising or to spend less funds on suitable projects. The policy is reviewed annually by the trustees and regularly monitored by the treasurer.

As at 31 December 2025, the amount of these reserves in the Charity's unrestricted funds amounted to $ 125,810 This surplus is in line with the Trustees expectations for the year, the level of free reserves is sufficient to ensure that the Charity will continue to operate as a going concern. More information on this can be found in the notes of the financial statements.

RISK MANAGEMENT

The trustees are aware of the requirements of the charities SORP and have implemented systems to mitigate all major risks to which the charity is exposed. The charity maintains a Corporate Risk Assessment and has reviewed the personal risks, the financial risks and the compliance and administration risks which face the charity. The report sets out to highlight certain pertinent areas where the charity should and has taken steps to mitigate the risks.

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FINANCIAL REVIEW

In 2025, Sonrise Services International Limited received a total income of $1,537,489 (2024: $1,166,201). Total funds at the year end were $6,129,335 (2024: $6,143,874).

Income and expenditure rose in the year, resulting in a deficit for the year of $14,539 (2024: $273,063).

FUTURE PLANS

In 2026 the Charity will continue its activities, supporting members of the Christian faith to advance its teachings worldwide, and providing administrative and other support in achieving the Objectives. It will work to improve donated properties and increase capacity for providing support services.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit, including 'public benefit: running a charity (PB2)' when reviewing their aims and objectives.

ORGANISATIONAL STRUCTURE

The trustees have full control of the day-to-day management of the charity and they directly manage all employees. The trustees make all decisions for the charity and no management decisions are delegated to staff.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Sonrise Services International Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards including FRS 102, have been followed subject to any material departures disclosed and explained in the financial statements;
- state whether applicable Standards of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STATEMENT OF DISCLOSURE TO AUDITORS

a) So far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and

b) They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

SMALL COMPANIES EXEMPTION

This report has been prepared with regard to the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

AUDITORS

The auditors, Moore Kingston Smith LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

On Behalf of the Board

Signed by:
Joel Smith
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J Smith
Trustee/Director

Date: 22/9/2026

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SONRISE SERVICES INTERNATIONAL LIMITED

Opinion

We have audited the financial statements of Sonrise Services International Limited ('the company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company an considered that the most significant is the Company Act 2006.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

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There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
A Marshall
0747434372A943C...

22/9/2026

Amy Marshall (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP

Chartered Accountants
Statutory Auditor

Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

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SONRISE SERVICES INTERNATIONAL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024 As restated
		$	$	$	$
INCOME FROM					
Donations		1,537,489	-	1,537,489	1,166,201
TOTAL		1,537,489	-	1,537,489	1,166,201
EXPENDITURE ON					
Direct Charitable Activities	4	1,552,028	-	1,552,028	1,439,264
TOTAL		1,552,028	-	1,552,028	1,439,264
NET INCOME/(EXPENDITURE)		(14,539)	-	(14,539)	(273,063)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENTS IN FUNDS		(14,539)	-	(14,539)	(273,063)
TOTAL FUNDS BROUGHT FORWARD		6,143,874	-	6,143,874	6,416,937
TOTAL FUNDS CARRIED FORWARD	10	6,129,335	-	6,129,335	6,143,874

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SONRISE SERVICES INTERNATIONAL LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2025

	Notes	2025		2024 As restated	
		$	$	$	$
NON-CURRENT ASSETS					
Tangible fixed assets	**6**		6,003,525		6,108,764
CURRENT ASSETS					
Debtors	**7**	37,013		35,164	
Cash		136,363		38,335	
		173,376		73,499	
LESS CREDITORS					
Amounts due within one year	**8**	(47,566)		(38,389)	
NET CURRENT ASSETS			125,810		35,110
TOTAL ASSETS LESS CURRENT LIABILITIES			6,129,335		6,143,874
FUNDS OF THE CHARITY					
Unrestricted funds	**10**		6,129,335		6,143,874

The financial statements have been prepared in accordance with the provisions applicable to companies within Part 15 of the Companies Act 2006 relating to smaller entities.

Approved by the Board for issue on 22/9/2026

Signed by:
Joel Smith
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J Smith
Trustee/Director

Registered Company No. 08576520

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SONRISE SERVICES INTERNATIONAL LIMITED

STATEMENT OF CASH FLOWS

Statement of Cash Flows	2025 $	2025 $	2024 As restated $	2024 As restated $
Net cash used in operating activities		142,035		(141,651)
Cash flows from investing activities:				
Additions of property, plant and equipment	(73,501)		-	
Proceeds from disposal of property, plant and equipment	29,494		-	
Net cash (used in)/provided by investing activities		(44,007)		-
Change in cash and cash equivalents in the reporting period		98,028		(141,651)
Cash and cash equivalents at the beginning of the reporting period		38,335		179,986
Cash and cash equivalents at the end of the reporting period		136,363		38,335
Reconciliation of net income/(expenditure) to net cash flow from operating activities				
Net income for the reporting period		(14,539)		(273,063)
Adjustments for:				
Depreciation charges		143,455		136,841
Loss on disposal of motor vehicles		5,791		-
Increase in debtors		(1,849)		44,539
Increase in creditors		9,177		(49,968)
Net cash used in operating activities		142,035		(141,651)
Analysis of cash and cash equivalents				
Cash in hand		136,363		38,335
Total cash and cash equivalents		136,363		38,335

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SONRISE SERVICES INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. **CONSTITUTION**

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are a member, or within one year after they cease to be a member, for the payment of debts and liabilities contracted before he or she ceased to be a member, such amount as may be required, not exceeding £10.

The company is a registered charity and as such is exempt from taxes under the provisions of the Income and Corporation Taxes Act 1988.

The charity is registered in England and Wales, the registered office is 65-68 Leadenhall Street, London, EC3A 2AD.

2. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in US dollars, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest dollar.

The financial statements are prepared under the historic cost convention. The principal accounting policies adopted are set out below.

Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cause significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charitable company's forecast and projections. After making enquires the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operation and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on fixed assets at rates calculated to write off the cost less estimated net residual value, of each asset over its effective life, as follows:-

Freehold property	- 2% straight line per annum
Motor vehicles	- 25% of written down value
Fixtures and fittings	- 25% straight line per annum

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2. **ACCOUNTING POLICIES (CONTINUED)**

Incoming Resources

All Monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. Gifts-in-kind are accounted for at the trustees' estimate of value to the charity or sale value as follows:

- assets received for distribution by the charity are recognised only when distributed.
- assets received for resale are recognised, where practicable, when receivable or otherwise when sold.
- gifts or fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for immediately on receipt.

Intangible income is valued in income to the extent that it represents goods or services which would otherwise be purchased. An equivalent amount is charged as expenditure. Voluntary help is not included as income.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant and gift aid together aid together with the associated income tax recoveries are credited when donations are received.

Resources Expended

All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure, which is charged on an accruals basis, is allocated between:

- costs of raising funds;
- expenditure on charitable activities; and
- other expenditure represents those items not falling into any other heading.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage. Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Foreign Currency Translation

Transactions denominated in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange running at the end of the financial year. The rate of exchange between US Dollars and sterling at the year end was $1.32 to £1 (2024: $1.25 to £1). All exchange differences are dealt with in the Statement of Financial Activities.

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2. **ACCOUNTING POLICIES (CONTINUED)**

Financial Instruments

i) Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity of three months or less.

ii) Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than a market rate of interest are measured at the present value of the expected future receipts or payment one year and not subject to discounted at a market rate of interest.

3. **CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT**

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

The trustees have exercised judgement in allocating the cost of freehold properties between land and buildings. In determining the allocation, the trustees considered available property information, market data and, where appropriate, professional advice. The allocation is inherently subjective as separate values for the land and building components are not readily available.

The trustees believe the apportioned values are reasonable. However, different assumptions regarding the relative values of land and buildings could result in a different allocation and consequently affect the annual depreciation charge and carrying value of the assets.

4. **DIRECT CHARITABLE EXPENDITURE**

	2025	2024 As restated
	$	$
Computer running costs	-	90
Printing, postage and stationery	21,800	35,896
Hosting and property expenses	713,548	606,879
Staff costs	612,028	619,619
	1,347,376	1,262,484
Support costs		
Legal and professional	38,490	21,646
Audit fees	22,707	18,293
Depreciation	143,455	136,841
	1,552,028	1,439,264

5. **EMPLOYEES**

	2025	2024
	$	$
The average monthly number of employees during the year was 9 (2024: 10)		
Staff costs amounted to:-		
Wages and salaries	577,062	570,449
Social security costs	33,108	45,821
Pension costs	1,858	3,349
	612,028	619,619

The emoluments of higher-paid employees fell within the following ranges:

	2025 No.	2024 No.
£60,000 - £70,000	2	1
£70,000 - £80,000	-	1
£80,000 - £90,000	1	1
£90,000 - £100,000	-	-
£100,000 - £110,000	1	1
£110,000 - £120,000	-	-

3 (2024: 4) directors or trustees received reimbursements for expenses incurred during the year of $3,730 (2024: $4,247). Employees of the charity are provided with rent free accommodation.

The key management personnel of the charity comprise the directors and trustees. The total employee benefits of the key management personnel of the charity were $8,740 (2024: $8,089).

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SONRISE SERVICES INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025 (continued)

6. **TANGIBLE FIXED ASSETS**

	Freehold Property	Fixtures and Fittings	Motor Vehicles	Total
	$	$	$	$
Cost				
At 1st January 2025- as restated	6,583,945	116,001	77,096	6,777,042
Additions	-	-	73,501	73,501
Disposals	-	-	(77,096)	(77,096)
At 31st December 2025	6,583,945	116,001	73,501	6,773,447
Depreciation				
At 1st January 2025- as restated	568,467	58,000	41,811	668,278
Provided for year	96,079	29,001	18,375	143,455
Eliminated on disposals	-	-	(41,811)	(41,811)
At 31st December 2025	664,546	87,001	18,375	769,922
Net Book Value				
At 31st December 2025	5,919,399	29,000	55,126	6,003,525
At 31st December 2024- as restated	6,015,478	58,001	35,285	6,108,764

7 **DEBTORS**

	2025	2024
	$	$
Prepayments	37,013	35,164

8. **CREDITORS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	$	$
Trade creditors	4,056	-
Tax and social securities	11,653	8,995
Accruals	23,486	22,801
Other creditors	8,371	6,593
	47,566	38,389

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SONRISE SERVICES INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025 (continued)

9. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds 2025 $	Fixed Asset Funds 2025 $	Total Funds 2025 $
Non-current assets	-	6,003,525	6,003,525
Current assets	173,376	-	173,376
Current liabilities	(47,566)	-	(47,566)
Net assets	125,810	6,003,525	6,129,335

	General Funds 2024 As restated $	Fixed Asset Funds 2024 As restated $	Total Funds 2024 As restated $
Non-current assets	-	6,108,764	6,108,764
Current assets	73,499	-	73,499
Current liabilities	(38,389)	-	(38,389)
Net assets	35,110	6,108,764	6,143,874

10. **MOVEMENT IN FUNDS**

	At 1st January 2025 $	Incoming Resources $	Outgoing Resources $	Transfer Between Reserves $	At 31st December 2025 $
Unrestricted Funds					
Fixed Asset Fund	6,108,764	-	(105,239)		6,003,525
General Funds	35,110	1,537,489	(1,446,789)		125,810
Total Unrestricted Funds	6,143,874	1,537,489	(1,552,028)	-	6,129,335

	At 1st January 2024 As restated $	Unaudited Incoming Resources As restated $	Unaudited Outgoing Resources As restated $	Transfer Between Reserves As restated $	At 31st December 2024 $
Unrestricted Funds					
Fixed Asset Fund	6,245,605	-	(136,841)	-	6,108,764
General Funds	171,332	1,166,201	(1,302,423)	-	35,110
Total Unrestricted Funds	6,416,937	1,166,201	(1,439,264)	-	6,143,874

11. **CONTROL**

Throughout the year the charitable company has been under the control of its trustees.

12. **RELATED PARTY TRANSACTIONS**

There were no related party transactions in the reporting period. See note 5 for disclosure of trustee reimbursements.

13. **OPERATING LEASES**

	2025	2024
Amounts due within 12 months	42,875	15,144

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14. **PRIOR PERIOD ADJUSTMENT**

During the year ended 31 December 2025, the trustees identified an error in the calculation of depreciation of the charity's freehold land and buildings. Depreciation had been incorrectly charged on land from the date the assets were acquired. The trustees have concluded this represents a prior period error and have corrected the comparative information accordingly.

The effect of the correction have been recognised by restating the comparative figures for the year ended 31 December 2024 and adjusting opening reserves at 1 January 2024.

Impact on Statement of Financial Activities

	2024 As previously reported	Adjustment	Restated
Depreciation expense	172,441	(35,600)	136,841
Net expenditure	(308,663)	35,600	(273,063)

Impact on Balance Sheet

At 31 December 2024			
Tangible fixed assets	5,909,105	199,659	6,108,764
Unrestricted funds	5,944,215	199,659	6,143,874
Total funds	5,944,215	199,659	6,143,874
At 1 January 2024			
Tangible fixed assets	6,081,546	164,059	6,245,605
Unrestricted funds	6,252,878	164,059	6,416,937
Total funds	6,252,878	164,059	6,416,937

Impact on Cash Flow Statement

The adjustment relates solely to depreciation and therefore has no impact on the net cash flows of the charity for any period presented.