CHARITY REGISTRATION NUMBER: 1153614

Sheepfold - UK

Unaudited Financial Statements

31st December 2025

SHREWD LTD
241 Southwark Bridge Road
London
England
SE1 6FP

Sheepfold - UK

Financial Statements

Year ended 31st December 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2025.

Reference and administrative details

Registered charity name	Sheepfold - UK
Charity registration number	1153614
Principal office	4 – 6 London Road Crayford Kent DA1 4BH England
The trustees	Richard Otu Edwin Samuel Lathbridge Sheku Kallon Ruth Baidoo
Independent examiner	Shrewd Ltd 241 Southwark Bridge Road London England SE1 6FP

Structure, governance and management

Governing document
The governing document of the charity is the Charitable Association Model Constitution

How is the charity constituted?
Unincorporated

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees
The recruitment and appointment of new trustees is by recommendation and election at general meetings by the existing trustees.

Policies and procedures adopted for the induction and training of trustees
All trustees give of their time freely and attend regular services and seminars

The charity's organisational structure and any wider network with which the charity works
The charity is managed and controlled by the trustees, using the model constitution adopted. Trustees meet at least four times during the year to make management and policy decisions.

Relationship with any related parties
The trustees are of the opinion that no related party transactions took place during the year under review

Other
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to work closely with the auditors and accountants to ensure that the charity is well run and managed. The trustees are pleased with the organisation and management of the charity.

Objectives and activities

Summary of the purposes of the charity as set out in its governing document
The advancement of the Christian religion.
General charitable purposes
Education/training
The prevention or relief of poverty
Overseas aid/famine relief
Religious activities

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.
The church normally hosts one worship on a Sunday morning at 10.00am in East Ham (London), Greenwich (London), Woolwich (London) & Crayford (Kent). Occasionally on special occasions, two services are held, one in the morning and another late afternoon to cater for the increase in worshippers. A midweek service and a Bible Study is held on a Thursday evening, and a bible school is held on Tuesday morning where participants can gain a certificate in bible studies.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The charity trustees, in making decisions have had due regard for the charities commission’s public guidance

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Worship and Prayer
The church normally hosts one worship on a Sunday morning at 10.00 am. Occasionally on special occasions, two services are held, one in the morning and another late afternoon to cater for the increase in worshippers.
A midweek service and a Bible Study is held on a Thursday evening, and a bible school is held on Tuesday morning where participants can gain a certificate in bible studies.
The regular congregations are a mixture of age groups, nationalities and backgrounds and everyone who comes through the doors is afforded a friendly welcome.
Service books, hymn books and pew Bibles are provided as well as printed sheets when appropriate. Audio visual protection is also used and all appropriate copyright licences are held.
Average attendance at is 60 with many housebound or infirm and others not attending regularly because of work or family commitments. A CD recording of each service is made available for the housebound.

The Church Premises
The Church premises are extensively used by the local community as well as by Church members. The main halls at both sites are available at weekends for children's birthday parties.
We have been running a food bank for the community since August 2012. This has been very successfully staffed by volunteers from among the church membership as well as non-members. It is open daily on request to enable member to pray.
Cleaning of the church is carried out by volunteers but Maintenance of the premises is always an ongoing expense.

Outreach
Weekly evangelism is held every Saturday. We also hold praise night from time to time as a way of outreach.

Mission
The Church supports Mission in Britain as well as Mission in the Wider World. These funds are well supported by the members of the church as well as other charities.
Various other charities are supported annually both local and worldwide e.g. Orphanage in Ghana, other community causes. Over £5,000 was distributed to other charities and as donations to support individuals during the year

Furthering the Objectives
The charity requires that all bone fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.
The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.
A member may be dismissed or excluded at any time if it is in the interest of the chanty. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity
The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible
Every member of the charity shall be free to leave the charity at any time.
All leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity They must:-
a. be unambiguous bona fide born again Christians;
b. be filled with the Holy Ghost and speak in Tongues;

c. demonstrate a character above reproach;
d. believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the chanty, and
e. have unflinching loyalty to the charity.

Achievements against objectives set
The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as one mid-week service.
There are also special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.
The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine
The main church has an adult and youth choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

Investment performance against objectives
As stated right above, the putting up of a church building is an example of investment performance towards key objectives such as evangelism and taking care of the poor.

Other
The church also offers financial support to members when they get into financial challenging situations such as bereavement, loss of employment, childbirths, wedding, etc.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to work closely with the auditors and accountants to ensure that the charity is well run and managed. The trustees are pleased with the organisation and management of the charity.

Financial review

Review of the charity's financial position at the end of the period
This done in the context of the key objectives for the period and the need to be adequately financially robust for any unexpected financially challenging situations.

Statement explaining the policy for holding reserves stating why they are held
The trustees have reviewed the reserves policy. The trustees are of the opinion that the reserves should be at a level which can enable the chanty to function for a minimum period of one year in the absence of any incoming resources.
Therefore the trustees recommend that any excess of income over expenditure should continue to be retained until such level is reached.

Amount of reserves held
£13,041

The charity's principal sources of funds (including any fundraising)
The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A description of the principal risks facing the charity
Future Developments
The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.
Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report The outlook for the continued operations of the charity remains good
The Trustees confirm that in their opinion:—
Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash
No commitments or guarantees have been undertaken, other than those disclosed in the accounts

Other
Volunteers
The Trustees would like to thank all those who work in a volunteer capacity to enable the smooth running of the Church in all its facets As can be seen, the church is an organisation devoted to providing public benefit with the assistance of its members.

The trustees have reviewed the reserves policy. The trustees are of the opinion that the reserves should be at a level which can enable the chanty to function for a minimum period of one year in the absence of any incoming resources. Therefore the trustees recommend that any excess of income over expenditure should continue to be retained until such level is reached.

Funds held as custodian trustee

Description of the assets held in this capacity
Drums, Microphones, Music Instruments, Keyboard and Hymn Books

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects

Sheepfold - UK is the charity that owns all the assets.
The Drums, Microphones, Music Instruments, Keyboard and Hymn Books are used to invigorate members in worshipping and praising the LORD God Almighty; some are used for teaching and preaching His word.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets
They are held on the church premises for safekeeping.

The trustees' annual report was approved on 31st July 2026 and signed on behalf of the board of trustees by:

Richard Otu

Richard Otu
Trustee

Sheepfold - UK

Independent Examiner's Report to the Trustees of Sheepfold - UK

Year ended 31st December 2025

I report to the trustees on my examination of the financial statements of Sheepfold - UK ('the charity') for the year ended 31st December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sam Nti

Independent Examiner

241 Southwark Bridge Road
London
England
SE1 6FP

Sheepfold - UK

Statement of Financial Activities

Year ended 31st December 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	93,774	93,774	159,207
Total income		93,774	93,774	159,207
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**5**	23,704	23,704	53,152
Expenditure on charitable activities	**6,7**	67,818	67,818	113,447
Total expenditure		91,522	91,522	166,599
Net (expenditure)/income and net movement in funds		2,252	2,252	(7,392)
Reconciliation of funds				
Total funds brought forward		10,789	10,789	18,181
Total funds carried forward		13,041	13,041	10,789

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

Sheepfold - UK

Statement of Financial Position

31st December 2025

	Note	2025 £	2024 £
Current assets			
Prepayments			9,400
Cash at bank and in hand		13,041	1,389
Creditors: amounts falling due within one year	**10**	-	-
Net current assets		13,041	10,789
Total assets less current liabilities		13,041	10,789
Net assets		13,041	10,789
Funds of the charity			
Unrestricted funds		13,041	10,789
Total charity funds	**11**	13,041	10,789

These financial statements were approved by the board of trustees and authorised for issue on 31st July 2026, and are signed on behalf of the board by:

Richard Otu

Richard Otu
Trustee

The notes on pages 11 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 – 6 London Road, Crayford, Kent, DA1 5UQ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Total Funds 2025	Total Funds 2024
	£	£
Donations		
Donations type 1	93,774	159,207

5. Costs of raising donations and legacies

	Total Funds 2025	Total Funds 2024
	£	£
Costs of raising donations and legacies - Donations	23,704	53,152

6. Expenditure on charitable activities by fund type

	Total Funds 2025 £	Total Funds 2024 £
Activity type 13	–	–
Rent & Rates	58,222	1,260
Support costs	9,596	1,159
	67,818	2,419

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Rent & rates	58,222	–	58,222	1,260
Governance costs	–	601	601	599
	1,244	601	1,845	1,859

8. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

9. Trustee remuneration and expenses

No payments.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	-	-
Accruals and deferred income	-	-
	-	-

11. Analysis of charitable funds

Unrestricted funds

	At 31 Dec 2024 and 31 Dec 2025
	£
General funds	13,041

	At 31 Dec 2023 and 31 Dec 2024
	£
General funds	10,789