Company registration number 06021439 (England and Wales)

Charity registration number 1153197 (England and Wales)

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Zahid Bhatti Ms Syeda Naqvi Mr Nabeel Amir	
Country of incorporation	United Kingdom (England and Wales)	06021439
Charity registration	England and Wales	1153197
Registered office	54 Hagley Road Birmingham England B16 8PE	
Auditor	Turpin Barker Armstrong Allen House 1 Westmead Road Sutton Surrey SM1 4LA	

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

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UK CURRICULUM & ACCREDITATION BODY (UKCAB)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

UK Curriculum and Accreditation Body (UKCAB) is a charitable company incorporated in England and Wales.
It operates Scholars School System and a portfolio of charitable initiatives spanning education, food support, health, clean water, environmental awareness and community development.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group and the parent charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity advances education and training for public benefit and develops practical responses to identified community needs. Its activities include widening access to higher education, reducing food insecurity, promoting kidney health and organ donation, supporting access to health care, improving access to safe water and encouraging environmental responsibility.

UKCAB's mission is to strengthen communities through accessible education, practical support and responsible long term development. The charity combines direct services with partnerships, volunteering and capacity building so that people can improve their opportunities, health and wellbeing.

In delivering this mission, UKCAB seeks to:

- treat beneficiaries with dignity and respect;
- remove barriers to education, food, water and health support;
- work collaboratively across projects and with external partners; and
- manage charitable resources responsibly for present and future needs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group and the parent charitable company should undertake.

Strategic report

Achievements and performance
The following project reviews and the financial review on pages 2 to 9 form the strategic report. They summarise activity, financial performance and the principal priorities identified for ongoing oversight.

Scholars School System

Established by UKCAB in 2006, Scholars School System is an independent higher education provider focused on widening participation. It supports learners who may have had limited access to traditional routes and helps them progress into higher education and employment through flexible, career-focused programs.
The system operates centres in London, Birmingham, Manchester, Leicester and Bradford. During 2025 it continued its partnership with Leeds Trinity University, strengthened academic progression routes and developed programs designed around the needs of adult and returning learners. The partnership remained UKCAB's principal source of income during the year.

2025 focus Academic progression, flexible delivery and career relevance

Campuses London, Birmingham, Manchester, Leicester and Bradford

University partner Leeds Trinity University

Website https://scholarsschool.ac.uk/

Community support

Feedo Needo
Feedo Needo was established in 2006 to provide food and practical support to people experiencing hardship. In 2025, its centres in London, Birmingham, Manchester, Leicester and Bradford continued to distribute food and connect people with wider support. The project also seeks to address underlying barriers by encouraging skills development, volunteering and routes towards greater independence.

Website feedoneedo.org.uk

Arabica Café
Arabica Café began as a community initiative providing free hot meals and essential supplies in central Birmingham. Throughout 2025, it continued supporting people experiencing homelessness and other forms of vulnerability by providing meals and access to hygiene facilities. In addition, free haircuts are available daily from 4:00 pm to 6:00 pm, along with laundry facilities, educational workshops and employability sessions, helping individuals maintain personal hygiene, dignity, and confidence. Its role is both immediate and practical: meeting essential needs while helping people who are homeless or otherwise vulnerable connect with longer-term support.

Social page Arabica Café Birmingham

Connected delivery
Staff and student volunteering links these projects with Scholars School System. This approach gives volunteers practical experience and helps the charity coordinate food distribution, community contact and referral activity across its local networks.

Global Kidney Foundation

Global Kidney Foundation was founded by people with direct experience of renal disease. It raises awareness of kidney health, encourages organ donation and supports people affected by dialysis and transplantation. During 2025, the foundation continued mentoring and community engagement, supported by its relationship with NHS Blood and Transplant and a network of trained community champions.
Its longer-term plans include renal health drop-in centres in major UK cities and a wider transplant support network. Scholars School System health students also contribute to awareness activity and events, connecting learning with service.

M H Medical Group & Privy Healthcare Ltd

Ownership of M H Medical Group Ltd and Privy Healthcare Ltd transferred to UKCAB during 2025. Both companies remain at an early stage. M H Medical Group Ltd reported no trading income and an operating loss of £182,200, mainly reflecting a £175,000 impairment of its 20 % investment in Chequers Health Group Ltd. Privy Healthcare Ltd reported service income of £5,000 in its first period. Future development will require disciplined oversight of quality, regulation, financial performance and charitable alignment.

Projects in Pakistan

Tahaffuz Darsgah
Tahaffuz Darsgah is a school and shelter near Jallo Park in Lahore dedicated to transgender children. The facility was inaugurated in February 2024 through collaboration between UKCAB and Punjab Police and continued its work during 2025. It provides O Level and A Level education, accommodation and vocational training, with the aim of expanding opportunity and supporting learners to build independent futures

Contribution during 2025
The project continued to combine formal education, safe accommodation and vocational learning. This integrated model responds to both educational exclusion and the wider barriers faced by transgender young people.

Project page https://ukcab.org.uk/project/tahaffuz-darsgah

MH Memorial Hospital
MH Memorial Hospital is a UKCAB charitable health initiative serving communities in Lahore and the surrounding area. The hospital began operating during 2025 with a focus on accessible, free medical care for people who may otherwise struggle to obtain treatment.

Services established during the year

- outpatient care in general medicine, paediatrics, gynaecology, dermatology and minor surgery;
- 24-hour emergency care; and
- diagnostic and support services including X-ray, ultrasound, ECG, laboratory services and a pharmacy.

Management records report that the hospital served more than 1,000 patients each month during its first year. Planned development includes additional specialist services, upgraded diagnostic and emergency capacity, and mobile clinics for rural and peri-urban communities.

Website https://mhmh.org.pk/

Environmental water and care initiatives (Nigeria, United Kingdom and Pakistan)

Go Green World

Go Green World promotes environmental protection, climate awareness and green education. During 2025, the project engaged over 10,000 people through environmental education, clean-up activities and sustainability campaigns. Key activities included school-based climate education, the Green Champions initiative, carbon literacy and digital green skills training, and international tree-planting partnerships in the UK, Nigeria and Pakistan, including collaboration with LASPARK in Nigeria.

Clean Drinking Water Initiative

The Clean Drinking Water Initiative works to improve health by expanding access to safe water in under-resourced communities. During 2025 the initiative supported targeted infrastructure and outreach, including the installation of a clean water system in Uyo, Nigeria. Community education accompanied the infrastructure work, focusing on water hygiene and prevention of water-related illness.

Investment properties

UKCAB holds investment properties to earn rental income and support long-term financial sustainability. Properties are initially recognised at cost and subsequently measured at fair value in accordance with the charity's accounting policies. The portfolio recorded a fair value loss of £296,655 in 2025, compared with a loss of £221,385 in 2024. Except for properties undergoing refurbishment, the portfolio was available for rent during the year. The trustees continue to monitor valuations, occupancy and refurbishment activity.

Event after the reporting period

UKCAB plans to acquire an interest in land and property as part of its ongoing investment strategy to generate rental income and support its long-term financial sustainability. On 20 May 2026, UKCAB Investment Holdings Ltd became a wholly owned subsidiary of UKCAB and is intended to facilitate the acquisition of investment properties. As part of this strategy, the company purchased an investment property known as West Riding House in Bradford.

The trustees are not aware of any other material post-reporting period events requiring disclosure.

Financial review

For the year ended 31 December 2025, UKCAB reported total income of £30,827,848, compared with £24,115,535 in 2024. Total reserves increased to £36,660,358, including fair value reserves on investment properties, from £27,310,094 in 2024.

Financial performance
Income grew by 27.8 % in 2025 and reserves grew by 34.2%. The trustees are considering how available funds can best support existing charitable priorities and carefully assessed opportunities. Future commitments should continue to follow the charity's monitoring, evaluation and approval processes. The investment property portfolio recorded a fair value loss of £296,655 during the year, compared with a loss of £221,385 in 2024. This movement is reflected in reserves in accordance with the charity's accounting policies.

The Leeds Trinity University partnership accounted for 98.9% of total income in 2025. Rental income, local authority income and other income together contributed the remaining 1.1%. This concentration remains the charity's most significant financial risk and requires active oversight of both income diversification and the resilience of the partnership during 2026.

Reserves policy

It is the policy of the group and the parent charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group and the parent charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Share	Policy category	Purpose
40%	Commercial buildings and property	Long-term stability, rental income and maintenance of the property base
20%	Marketing and business growth	Responsible development of activities, reach and future income
40%	Contingency and commitments	Unexpected costs, existing obligations and continuity of operations

At 31 December 2025, reserves were £36,660,358. The trustees consider this sufficient to cover more than six months of operating expenditure and to support planned charitable activity. The allocation framework is reviewed regularly so that reserves remain proportionate to commitments, risks and future priorities.

Financial risks and priorities

Income concentration

- A substantial majority of income is generated through one university partnership.
- Review partnership resilience and pursue
- proportionate income diversification.

Property values and occupancy

- Fair values are exposed to market conditions and refurbishment can delay rental availability.
- Monitor valuations, occupancy, refurbishment costs and returns.

Early stage health care companies

- New activities carry operational, regulatory and financial execution risk.
- Use phased development, clear accountability and compliance-led oversight.

Structure, governance and management

UK Curriculum and Accreditation Body (UKCAB), the parent company of the Group, is a charitable company limited by guarantee.

Governance and management structure

Board oversight
The Board of Trustees has ultimate responsibility for UKCAB's strategy, governance, legal compliance, financial stewardship and charitable impact. The trustees oversee the charity's projects and use regular reporting to identify opportunities for collaboration, manage risk and ensure that delivery remains aligned with the charity's purposes.

Corporate and Academic Board
The trustees have established the Corporate and Academic Board (CAB) for Scholars School System. The CAB provides strategic oversight of the charity's educational programs, reviews performance and policy, identifies improvement priorities and considers significant organisational changes within the authority delegated by the trustees.

Membership Eight to twelve voting members, with at least 50 % female representation

Trustee role All trustees are voting members

Management attendees
The Chief Executive Officer, Deputy Chief Executive Officer, Chief Operating Officer, Head of Quality Assurance and Deans attend as non voting members

Meeting cycle Four meetings each year

Induction
New members receive a structured introduction to UKCAB, its projects, policies and key leaders

Delegation and management
The trustees retain overall control of UKCAB and approve strategy, policy and significant commitments. Academic and corporate matters within the agreed remit are delegated to the CAB. Day-to-day delivery is led by the Chair and the charity's management teams within approved budgets, policies and delegated authority. Scholars School System has a dedicated management team responsible for operations, compliance and regulatory matters.

Working across projects
Cross-project working increases the value of UKCAB's programs. Examples include Scholars School System staff and students volunteering with Feedo Needo and Arabica Café, and health students supporting Global Kidney Foundation awareness and community events. These activities connect learning with practical service while keeping project delivery accountable to the trustees.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr Zahid Bhatti
Ms Syeda Naqvi
Mr Nabeel Amir

Organisational structure

Group structure and committees

Group structure
During 2025, the charity completed the transfer into its ownership of M H Medical Group Ltd and its subsidiary Privy Healthcare Ltd, formalising the arrangement disclosed after the previous reporting period. UKCAB is preparing consolidated group financial statements for the first time.

UKCAB - Parent charitable company and head of the group

M H Medical Group Ltd - Company 16072707 and wholly owned direct subsidiary

Privy Healthcare Ltd - Company 16118405 and wholly owned subsidiary of M H Medical Group Ltd, making it indirectly wholly owned by UKCAB

Scholars School System - Company 15041603, limited by guarantee and wholly owned direct subsidiary

Chequers Health Group Ltd - 20 % investment held by M H Medical Group Ltd; the draft financial information states that it is not a subsidiary or associate of the group

Corporate and Academic Board committees

- Quality Audit Committee
- Administration Human Resources Campus Management and Partnerships Committee
- Student Support and Student Experience Committee
- Marketing Admissions and Retention Committee
- Teaching and Learning Committee

Audit and Investment Committee
The Audit and Investment Committee supports the trustees in safeguarding financial assets and considering investment policy. It comprises five members: an independent financial adviser, an external accountant and three trustees. The committee meets twice each year.

Auditor
In accordance with the company's articles, a resolution proposing that Turpin Barker Armstrong be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

.....
Mr Zahid Bhatti
Trustee

Date: 27-10-26

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors of UK Curriculum & Accreditation Body (UKCAB) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and the parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the parent charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and the parent charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the parent charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF UK CURRICULUM & ACCREDITATION BODY (UKCAB)

Opinion

We have audited the financial statements of UK Curriculum & Accreditation Body (UKCAB) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2025 and of the group's and parent charitable company's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including the Statement of Recommended Practice: Accounting and Reporting by Charities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Other debtors and impairment of investment by M H Medical Group Ltd

We draw attention to Note 16 to the financial statements, which describes the circumstances relating to a £1,018,209 balance held within Other Debtors at 31 December 2025. Should the property transaction not proceed, and should the advanced sums not prove recoverable in spite of guarantees received and the prospective charge against the property, adjustments to the financial statements would be required accordingly. Our opinion is not modified in respect of this matter.

We draw attention to notes 12 and 15 to the financial statements, which describes the impairment of an investment by a subsidiary of the charitable Group. The impairment loss of £175,000, representing 25% of of the investment's £700,000 cost reduced its carrying value to £525,000 as at 31 December 2025. This has been estimated by the Trustees as appropriate based on their assessment of the financial performance and results of the investee company. Should the impairment prove to be inadequate, adjustments to the financial statements would be required accordingly. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the group and the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:

  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

- the matters discussed among the audit engagement team including where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the group operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and UK tax legislation.

Our procedures to respond to risks identified as a result of performing the above included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtaining an understanding of any provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, considering the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit response to risks identified

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Alan Payne BA FCA (Senior Statutory Auditor)
For and on behalf of Turpin Barker Armstrong, Statutory Auditor
Chartered Certified Accountants
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA
Date: 27/10/2026

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	77,137	32,253
Charitable activities			
Services provided under contract	3	30,487,944	23,869,739
Investments	4	262,767	213,543
Other income		5,000	-
Total income		30,832,848	24,115,535
Expenditure on:			
Raising funds			
Trading costs	5	14,572	13,361
Charitable and trading activities			
Expenditure on charitable activities	6	20,999,566	16,495,639
Accountancy and audit fees	7	181,190	80,505
Impairment costs	12	175,000	-
Total charitable expenditure		21,355,756	16,576,144
Total expenditure		21,370,328	16,589,505
Net gains/(losses) on investments	11	(296,655)	(221,385)
Net income and movement in funds		9,165,865	7,304,645
Reconciliation of funds:			
Fund balances at 1 January 2025		27,310,094	20,005,449
Fund balances at 31 December 2025		36,475,959	27,310,094

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on page 19 to 35 form part of these financial statements.

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		1,451,070		1,421,042
Investment property	**14**		6,281,750		6,259,905
Investments	**15**		525,000		-
			8,257,820		7,680,947
Current assets					
Debtors	**16**	4,106,128		2,674,475	
Cash at bank and in hand		25,200,380		18,620,716	
		29,306,508		21,295,191	
Creditors: amounts falling due within one year	**18**	(1,088,369)		(1,666,044)	
Net current assets			28,218,139		19,629,147
Total assets less current liabilities			36,475,959		27,310,094
The funds of the group and the parent charitable company					
Unrestricted funds	**20**		36,475,959		27,310,094
			36,475,959		27,310,094

The notes on page 19 to 35 form part of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 27-10-26

.....
Mr Zahid Bhatti
Trustee

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

COMPANY BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		1,451,070		1,421,042
Investment property	**14**		6,281,750		6,259,905
Investments	**25**		100		-
			7,732,920		7,680,947
Current assets					
Debtors	**16**	5,591,128		2,674,475	
Cash at bank and in hand		24,400,280		18,620,716	
		29,991,408		21,295,191	
Creditors: amounts falling due within one year	**18**	(1,063,970)		(1,666,044)	
Net current assets			28,927,438		19,629,147
Total assets less current liabilities			36,660,358		27,310,094
The funds of the group and the parent charitable company					
Unrestricted funds	**20**		36,660,358		27,310,094
			36,660,358		27,310,094

The notes on page 19 to 35 form part of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 27-10-26

.....
Mr Zahid Bhatti
Trustee

UK CURRICULUM & ACCREDITATION BODY (UKCAB)

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations	**26**		7,622,775		11,668,130
Investing activities					
Purchase of tangible fixed assets		(367,990)		(148,530)	
Reclassification of assets		58,690		-	
Purchase of investment property		(318,500)		(1,333,670)	
Purchase of other investments		(700,100)		-	
Investment income received		262,767		213,543	
Net cash used in investing activities			(1,065,133)		(1,268,657)
Financing activities					
Proceeds from borrowings		-		26,272	
Repayment of borrowings		22,022		-	
Net cash generated from financing activities			22,022		26,272
Net increase in cash and cash equivalents			6,579,664		10,425,745
Cash and cash equivalents at beginning of year			18,620,716		8,194,971
Cash and cash equivalents at end of year			25,200,380		18,620,716

1 Accounting policies

Charity information

UK Curriculum & Accreditation Body (UKCAB) is a private company limited by guarantee incorporated in England and Wales. The registered company number is 06021439. The charity was registered with the Charity Commission on 1st August 2013 with the registered charity number 1153197. The registered office is 54 Hagley Road, Birmingham, England, B16 8PE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the group and the parent charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The group and the parent charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the group and the parent charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The consolidated and separate financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

The consolidated financial statements incorporate the financial statements of the charitable company and entities controlled by the Group (its subsidiaries). Control is achieved where the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Accounting policies consistent with those of the parent charitable company are used and all intra-group transactions, balances, income and expenses are eliminated in full on consolidation. The subsidiaries consolidated into these financial statements have produced their financial statements to 31 December 2025. Details of the subsidiaries can be found in note 25.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group and the parent charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the group and the parent charitable company.

1.4 Income

Income is recognised when the group and the parent charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the group and the parent charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements exclude income from subsidiary entities on the basis that this is are immaterial when compared to the income of the parent charitable company.

Legacies are recognised on receipt or otherwise if the group and the parent charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure for the subsidiaries is not detailed in the notes to the financial statements on the basis that this is immaterial in relation to the expenditure of the parent charitable company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% Straight line
Fixtures and fittings	10% Straight line
Equipment	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the group and the parent charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.9 Financial instruments

The group and the parent charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group and the parent charitable company's balance sheet when the group and the parent charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group and the parent charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

1 **Accounting policies** **(Continued)**

1.11 Limited by guarantee

The company is registered with Companies House as a Private Limited Company by guarantee without share capital use of "Limited" exemption. The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

If the company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other charity or charities having objects similar to the Objects which prohibits the distribution of its or their income and property to an extent at least as great as is imposed on the Company by Clause 5 above, chosen by the members of the company at or before the time of dissolution and if that cannot be done then to some other charitable object.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	42,869	8,400
Grants	34,268	23,853
	77,137	32,253
Donations and gifts		
Donations	42,869	8,400
	42,869	8,400

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Services provided under contract		
Providing technical and voluntary education	171,288	303,100
Providing technical and voluntary secondary education	30,316,656	23,566,639
	30,487,944	23,869,739

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	262,767	213,543

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Support costs	14,572	13,361

6 Expenditure on charitable activities

	Expenditure on charitable activities 2025 £	Expenditure on charitable activities 2024 £
Direct costs		
Staff costs	5,844,237	5,209,579
Depreciation and impairment	279,272	266,187
Cost of providing technical and voluntary secondary education	9,754,307	7,028,387
Donations made	304,865	418,522
Rent and Rates	2,458,462	2,014,840
Stationery and postage	180,003	89,620
Light,heat and power	19,620	6,470
Premises Repairs and Renewals	123,363	32,369
General insurance	11,245	305
Cleaning of premises	220,892	126,202
Subscriptions	93,254	45,004
General travel expenses	42,141	58,972
Legal and Professional fees	655,013	175,100
Telephone and internet costs	49,144	44,397
Marketing and advertising	185,065	104,068
Management and consultancy fees	375,370	362,637
Staff welfare and meals	396,954	509,763
Other charitable expenditure	6,359	3,217
	20,999,566	16,495,639
Analysis by fund		
Unrestricted funds	20,999,566	16,495,639

7 Support costs allocated to activities

	2025		2024	
	£ Parent	£ Subsidiary	£ Parent	£ Subsidiary
Audit fee	76,800	11,400	64,000	-
Accountancy fee	89,990	3,000	16,505	-
	166,790	14,400	80,505	-

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	88,200	64,000
Depreciation of owned tangible fixed assets	279,272	266,187

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the group and the parent charitable company during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Employees	179	176

Employment costs	2025	2024
	£	£
Wages and salaries	5,219,483	4,649,556
Social security costs	566,304	511,441
Other pension costs	58,450	48,582
	5,844,237	5,209,579

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 to £70,000	2	-

11 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Gains/(losses) arising on:		
Revaluation of investment properties	(296,655)	(221,385)

12 Impairments

As referred to in the Trustees Report the Directors of M H Medical Group Ltd have reviewed the carrying value of an Investment of £700,000 held in a trading company and based on its financial position, performance and other indicators of value recognised an impairment at 25% of the total cost calculated at £175,000.

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	706,519	853,468	407,996	1,967,983
Additions	305,261	21,316	41,413	367,990
Transfer to Fixtures and Fittings	(58,690)	-	-	(58,690)
At 31 December 2025	953,090	874,784	449,409	2,277,283
Depreciation and impairment				
At 1 January 2025	111,865	299,258	135,818	546,941
Depreciation charged in the year	80,185	116,956	82,131	279,272
At 31 December 2025	192,050	416,214	217,949	826,213
Carrying amount				
At 31 December 2025	761,040	458,570	231,460	1,451,070
At 31 December 2024	594,654	554,210	272,178	1,421,042

There were no tangible assets held by the subsidiaries during the year, the table above details the tangible assets held by the parent of the group.

14 Investment property

	2025	2024
	£	£
Fair value		
Balance at beginning of year	6,259,905	5,147,620
Additions through external acquisition	318,500	1,333,670
Net gains or losses through fair value adjustments	(296,655)	(221,385)
Balance at end of year	6,281,750	6,259,905

Investment property comprises £6,281,750. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 30 June 2026 by Bradley Hall, Chartered Surveyors, who are not connected with the group and the parent charitable company. The firm and valuers have RICS Valuer Registration. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

14 Investment property **(Continued)**

There were no investment properties held by the subsidiaries during the year, the table above details the tangible assets held by the parent of the group.

15 Fixed asset investments

	Investment by M H Medical Group Ltd £
Cost or valuation	
At 1 January 2025	-
Additions	700,000
At 31 December 2025	700,000
Impairment	
At 1 January 2025	-
Impairment losses	175,000
At 31 December 2025	175,000
Carrying amount	
At 31 December 2025	525,000
At 31 December 2024	-

More information on the impairment arising in the year is given in note 12.

16 Debtors

Amounts falling due within one year:	2025 £ Group	2025 £ Parent	2024 £ Group	2024 £ Parent
Trade debtors	2,192,732	2,192,732	2,025,820	2,025,820
Other debtors	1,555,866	3,040,866	297,140	297,140
Prepayments and accrued income	357,530	357,530	351,515	351,515
	4,106,128	5,591,128	2,674,475	2,674,475

Parent
Included within other debtors at 31 December 2025 is an amount of £1,018,209 being an advance towards a property investment pending completion via an intermediary. At the date of approval of these financial statements the intermediary had secured this property through their own Limited Company and the transfer of 50% ownership in the property to UK Curriculum and Accreditation Body (UKCAB) in exchange for the aggregate sum already advanced by the Charity remains pending. The Trustees are confident that the transaction will complete as planned. However, for UKCAB's protection, in the event of further delay, the Trustees have obtained a personal repayment guarantee of undertaking from the intermediary and propose arranging a 125% charge granted by the company which owns the property, in UKCAB's favour. .

The Trustees are confident that the transaction will complete as planned. However, in the event that the transaction should not proceed for any reason, the Trustees are confident that the intermediary is in a position to return all funds advanced to the Charity, which has also received a personal guarantee to this effect from the intermediary

The balance of other debtors consist of Rent deposits of £66,412 (2024 £66,412), balances owed by Trustees of £Nil (2024 £7,490), advances to suppliers of £76,791 (2024 £Nil), Loans advanced to subsidiary undertakings of £1,485,000 (2024 £Nil), funds held by related parties of £375,146 (2024 £187,170) and sundry debtors of £19,308 (2024 £36,068).

Group
Other debtors exclude Loans advanced to subsidiary undertakings.

17 Loans and overdrafts

	2025 £ Group	2025 £ Parent	2024 £ Group	2024 £ Parent
Directors' loans	48,804	38,804	26,782	26,782
Payable within one year	48,804	38,804	26,782	26,782

18 Creditors: amounts falling due within one year

	2025 £ Group	2025 £ Parent	2024 £ Group	2024 £ Parent
Borrowings	48,804	38,804	26,782	26,782
Other taxation and social security	138,970	138,970	252,585	252,585
Trade creditors	220,059	220,059	363,700	363,700
Other creditors	341,241	341,241	345,858	345,858
Accruals and deferred income	339,295	324,896	677,119	677,119
	1,088,369	1,063,970	1,666,044	1,666,044

Parent
Other creditors consist of Pension provisions of £2,945 (2024 £12,595), Rent provisions of £331,005 (2024 £331,005) and sundry creditors of £7,291 (2024 £2,258).

19 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	58,450	48,582

The group and the parent charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group and the parent charitable company in an independently administered fund.

20 Unrestricted funds

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	27,310,094	30,832,848	(21,370,328)	(296,655)	36,475,959

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	20,005,449	24,115,535	(16,589,505)	(221,385)	27,310,094

21 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 December 2025:	
Tangible assets	1,451,070
Investment properties	6,281,750
Investments	100
Current assets/(liabilities)	28,927,438
	36,660,358

	Unrestricted funds 2024 £
At 31 December 2024:	
Tangible assets	1,421,042
Investment properties	6,259,905
Current assets/(liabilities)	19,629,147
	27,310,094

22 Operating lease commitments

Lessee

The lease commitments refer to premises occupied by the charity which are used as campuses for educational courses.
The charity currently also leases premises which are used as both offices and a campus.
All related payments are made through third party suppliers who manage all premises on behalf of the charity.

At the reporting end date the group and the parent charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,593,960	1,284,769
Between two and five years	6,730,765	6,023,730
In over five years	3,109,612	7,460,092
	11,434,337	14,768,591

23 Events after the reporting date

Subsequent events to the reporting date are referred to in the trustee's report.

24 Related party transactions

Transactions with related parties

During the year the group and the parent charitable company entered into the following transactions with related parties. The transactions disclosed below represent the net movements during the year:

	2025 £	2024 £
Global Kidney Foundation / Donations / Cost for charitable project	16,120	30,250
Bakhtawar Trust / Feedo Needo - Charitable project	168,000	300,874
1st Action UK - Services cost to related charitable project	23,502	35,332
Tahaffuz Darsgah - Charitable project	119,460	-
Philip Hopton School of Management Sciences Ltd	(24,918)	-
M H Medical Group Ltd - Intercompany advance	1,000,000	-
Privy Healthcare Ltd - Intercompany advance	485,000	-
Scholars School System - Net balance held on behalf of UKCAB	68,517	187,170
N Amir	(16,000)	-
S Naqvi	(31,600)	(39,000)
Z Bhatti	(3,978)	-
	1,804,103	514,626

24 Related party transactions **(Continued)**

1. Syeda Naqvi - Trustee and director

One of UKCAB's properties continued to be leased to Ms Naqvi under an arrangement previously approved by the Charity Commission. The property was let at a commercial rental rate. Rental income charged during 2025 was £39,600, compared with £39,000 in 2024.

A further £8,000 of the receipt from Philip Hopton School of Management Sciences Ltd was credited to Ms Naqvi's director's current account. At 31 December 2025, UKCAB recorded £8,000 payable to Ms Naqvi. At 31 December 2024, £7,490 was receivable from Ms Naqvi.

2. Z Bhatti - Managing Trustee and director

On 3 June 2025, £8,918 of the receipt from Philip Hopton School of Management Sciences Ltd was credited to Mr Bhatti's director's current account. During the year, Mr Bhatti also made payments on behalf of UKCAB to Tahaffuz Darsgah (Pakistan) of £6,154. At 31 December 2025, UKCAB recorded £22,804 payable to Mr Bhatti, compared with £26,782 payable at 31 December 2024.

3. Nabeel Amir - Trustee and director

In 2024, a proposal was submitted to the Charity Commission for approval to rent the property at 57 Hampton Lane, owned by UKCAB, to Mr Nabeel Amir, a trustee of the charity.

Mr Amir occupied UKCAB's property at 57 Hampton Lane from 28 April 2025 pending approval by the Charity Commission. The property was let at a commercial rent of £3,000 per month. UKCAB received rental income of £24,000 during the year.

A further £8,000 of the receipt from Philip Hopton School of Management Sciences Ltd was credited to Mr Amir's director's current account. At 31 December 2025, UKCAB recorded £8,000 payable to Mr Amir.

4. Global Kidney Foundation

Global Kidney Foundation is a private company limited by guarantee as well as a registered charity. This is a related party because Mr Zahid Bhatti and Ms Syeda Naqvi are trustees of both organisations. UKCAB donated £3,000 to the foundation during 2025. UKCab separately incurred further costs of £13,120 on behalf of this company during 2025.

5. Bakhtawar Trust and Feedo Needo

Bakhtawar Trust is a private company limited by guarantee. Feedo Needo is a charitable project of UKCAB. Bakhtawar Trust and Feedo Needo are related parties because their activities are controlled by Mr Zahid Bhatti, the Managing trustee and a director of UKCAB. UKCAB paid £168,000 in 2025, compared with £300,874 in 2024, for the management and operation of Feedo Needo food distribution and associated charitable activities undertaken on UKCAB's behalf.

6. Scholars School System

Scholars School System is the name under which UKCAB conducts its educational activities. Tuition fees and related income accrue directly to UKCAB.

A separate company limited by guarantee with the same name protects the trading name and supports project administration. The entity was controlled by Mr. Zahid Bhatti, pays specified project and staff costs on UKCAB's behalf, and does not retain the educational income independently. From 15 September 2025, Scholars School System became part of the UKCAB Group, with UKCAB becoming its parent company.

UKCAB transferred £6,485,564 to Scholars School System during 2025, compared with £4,409,289 in 2024. The entity paid £6,417,047 on UKCAB's behalf during 2025, compared to £4,222,119 in 2024. After taking into account the £187,170 opening receivable, £255,687 was receivable at 31 December 2025 and remained available for future UKCAB project expenditure.

24 Related party transactions **(Continued)**

Scholars School System became part of the UKCAB Group on 15 September 2025 but was not included in the consolidated accounts as at 31 December 2025 , as it has no independent income or expenditure and only operated on behalf of UKCAB as explained above.

7. Tahaffuz Darsgah

Tahaffuz Darsgah is a related party because it is controlled by Mr Zahid Bhatti. UKCAB advanced £120,000 during 2025 for charitable and project expenditure. At 31 December 2025, £119,460 remained receivable and available for future project expenditure.

8. 1st Action UK

1st Action UK is a related party because Mr Nabeel Amir is a director or trustee of that organisation and of UKCAB. UKCAB paid £23,502 in 2025, compared with £35,332 in 2024, for services connected with Feedo Needo operations.

9. Phillip Hopton School of Management Sciences Ltd

Philip Hopton School of Management Sciences Ltd was a related party because it shared directors with UKCAB. On 3 June 2025, UKCAB received £24,918 representing the remaining funds held by the company while it was closing its affairs.

The receipt was debited to UKCAB's bank account and credited to the directors' current accounts as follows: £8,918 to Mr Zahid Bhatti, £8,000 to Ms Syeda Naqvi and £8,000 to Mr Nabeel Amir. The entries recognised liabilities to the respective directors on the basis that the funds were attributable to them and recoverable by them.

The related party relationship ended on 5 June 2025.

10. Subsidiaries and intercompany advances

M H Medical Group Ltd

During 2025, UKCAB acquired 100 per cent of the issued share capital of M H Medical Group Ltd from the nominee shareholders who had held legal title to the shares since incorporation. The nominee shareholders had no beneficial economic interest in the company. The shares transferred to UKCAB for nil consideration and M H Medical Group Ltd became a wholly owned subsidiary of UKCAB.

UKCAB advanced £1,000,000 to M H Medical Group Ltd during the year to fund future operations, project development and investment activity. The full amount remained receivable at 31 December 2025.

Privy Healthcare Ltd

During 2025, the nominee shareholders transferred 100 per cent of the issued share capital of Privy Healthcare Ltd to M H Medical Group Ltd for nil consideration. Privy Healthcare Ltd therefore became a wholly owned subsidiary of M H Medical Group Ltd and an indirect wholly owned subsidiary of UKCAB.

UKCAB advanced £485,000 to Privy Healthcare Ltd during the year to fund future operations, project development and investment activity. The full amount remained receivable at 31 December 2025.

The trustees consider that the activities of both subsidiaries support UKCAB's healthcare related charitable objectives.

24 Related party transactions (Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2025	2024
	£	£
Z Bhatti	(22,804)	(26,782)
S Naqvi	(8,000)	7,490
N Amir	(8,000)	-
	(38,804)	(19,292)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2025		Amounts owed by related parties 2024	
	Balance	Net	Balance	Net
	£	£	£	£
Scholars School System	255,687	255,687	187,170	187,170
Privy Healthcare Ltd	485,000	485,000	-	-
Tahaffuz Darsgah	119,460	119,460	-	-
M H Medical Group Ltd	1,000,000	1,000,000		
	1,860,147	1,860,147	187,170	187,170

25 Subsidiaries

Details of the subsidiaries at 31 December 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
M H Medical Group Ltd	United Kingdom	Medical services	Ordinary shares	100.00	
Privy Healthcare Ltd	United Kingdom	Non trading	Ordinary shares		100.00
Scholars School System	United Kingdom	Non trading	Limited by guarantee		

The investments in subsidiaries are all stated at cost.

25 Subsidiaries **(Continued)**

Both M H Medical Group Ltd and Privy Healthcare Ltd are immaterial trading subsidiaries and therefore detailed disclosures of the year are not included in these consolidated financial statements.

Scholars School System became a subsidiary of UKCAB on 15 September 2025 and does not trade, rather acting as a payment conduit company for UKCAB. Scholars School System had no independent income or expenditure of its own, with the balance held in its bank being reflected as a debtor in the parent and consolidated balance sheets as the Trustees consider the entity immaterial for consolidation purposes.

26 Cash generated from operations

	2025 £	2024 £
Surplus for the year	9,462,520	7,526,030
Adjustments for:		
Investment income recognised in statement of financial activities	(262,767)	(213,543)
Impairment of investments	175,000	-
Depreciation and impairment of tangible fixed assets	279,272	266,186
Accrued expenses/(income)	(337,824)	635,619
Movements in working capital:		
(Increase)/decrease in debtors	(1,431,553)	3,069,396
(Decrease)/increase in creditors	(261,873)	384,442
Cash generated from operations	7,622,775	11,668,130

27 Analysis of changes in net funds

The group and the parent charitable company had no material debt during the year.