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Registered number: 8150121
Charity number: 1153193

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ONE ACRE UK LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

GSM&Co
Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS
100 YEARS
Building better business

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ONE ACRE UK LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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ONE ACRE UK LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Matthew Forti, Chair Saul Sutkover Morris Dr Stephen Lonsdale Wiggins Pooja Mall Sonny Bardhan Titianne Donde
Company registered number	8150121
Charity registered number	1153193
Registered office	Kemp House 152-160 City Road London EC1V 2NX
Accountants	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees through their selected representative, present their annual report together with the financial statements of the Company for the year from 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees, through their selected representative, confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable purposes of One Acre UK Limited are:

- Prevention or relief of poverty or financial hardship in Africa by providing items and services to individuals or families in need, or other organizations working to prevent or relieve poverty;
- The advancement of education and training;
- Promotion of sustainable development for the benefit of the chronically hungry African farm families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

During the year 2025, One Acre UK Limited raised grant funding amounting to £201,405. The donations received are used as directed by the agreements with the respective donors.

Achievements and performance

a. Main achievements of the Company

In 2025, One Acre UK Limited continued its efforts to prevent and relieve poverty among Africa's chronically hungry smallholder farm families. The charity achieved this objective by raising donations from individuals and institutions to invest in the programmes and initiatives of our related charity organization One Acre Fund, all of which take place on the African continent. This programming provides high-quality farm inputs and training, among other activities, to improve farmers' crop yields and resilience over time, reducing hunger and poverty in some of the most vulnerable households in the world. In 2025, the average farmer reached by One Acre UK Limited's core programme was able to achieve $123 in new profits and assets, equivalent to a 38% increase in income on supported land. Additionally, through its trustees, One Acre UK Limited also provided important strategic advice to management in Africa to improve the effectiveness and efficiency of its programmes and broader operations.

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Achievements and performance (continued)

b. Review of activities

During the financial year 2025, the charity recorded income of £201,405 and expenditure of £32,776 for normal operation.

Financial review

a. Going concern

After making appropriate inquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis when preparing financial statements.

b. Reserves policy

One Acre UK Limited shall avoid a negative net asset position on its balance sheet. The fundraising team will strive to raise funds to cover all the operating costs, and in the unlikely event a shortfall in a given year puts One Acre UK Limited at risk of negative net assets, One Acre Fund US, the related charitable entity, will cover the expenses for that period or extend said funds to One Acre UK Limited.

Structure, governance and management

a. Constitution

One Acre UK Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The oversight of the Company is the responsibility of the Trustees, who are elected by the exisiting Trustees and co-opted under the terms of the Memorandum of Association.

Plans for future periods

One Acre UK Limited intends to pursue the same strategy in 2026 and beyond, as it did in 2025 and previously. That is to say, One Acre UK Limited will mobilize grant resources from UK and international donors and deploy those resources to support African smallholder farmers to increase their crop yields; and in turn, reduce hunger and poverty in their households. Additionally, One Acre UK Limited will continue to provide strategic counsel to management in programme countries to improve the effectiveness and efficiency of its programmes and broader operations.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by representative of the board of Trustees on 13 April 2026 and signed on behalf of all Trustees:

Matthew Forti
.....
Matthew Forti
Trustee

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ONE ACRE UK LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of One Acre UK Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 20 April 2026

Robert Smith

FCA

Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London
WC1N 3GS

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ONE ACRE UK LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	**201,405**	**201,405**	251,998
Other income	4	**-**	**-**	9,038
Total income		**201,405**	**201,405**	261,036
Expenditure on:				
Charitable activities	6	**32,776**	**32,776**	276,638
Total expenditure		**32,776**	**32,776**	276,638
Net movement in funds		**168,629**	**168,629**	(15,602)
Reconciliation of funds:				
Total funds brought forward		**35,699**	**35,699**	51,301
Net movement in funds		**168,629**	**168,629**	(15,602)
Total funds carried forward		**204,328**	**204,328**	35,699

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

Docusign Envelope ID: F9F269CD-FCBE-424F-8620-36622581694C

ONE ACRE UK LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 8150121

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Current assets					
Debtors	11	**1,115,400**		1,969,946	
Cash at bank and in hand		**211,757**		447,798	
		1,327,157		2,417,744	
Current liabilities					
Creditors: falling due within one year	12	**(376,779)**		(1,215,887)	
Net current assets			**950,378**		1,201,857
Total assets less current liabilities			**950,378**		1,201,857
Creditors: falling due after more than one year	13		**(746,050)**		(1,166,158)
Total net assets			**204,328**		35,699
Charity funds					
Restricted funds	15		**-**		-
Unrestricted funds	15		**204,328**		35,699
Total funds			**204,328**		35,699

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 April 2026 and signed on their behalf by:

Matthew Forti
.....
Matthew Forti
Trustee

The notes on pages 8 to 16 form part of these financial statements.

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1. General information

One Acre UK Limited is a charitable company, limited by guarantee and registered with the Registrar of Companies in England & Wales (company number: 08150121) as well as the Charities Commission (charity number: 1153193). The Registered Office address is Kemp House, 152-160 City Road, London, EC1V 2NX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

One Acre UK Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

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2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	201,405	-	**201,405**	251,998
Total 2024	20,511	231,487	251,998	

4. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other income	-	-	9,038
Total 2024	9,038	9,038	

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	-	-	231,487
Total 2024	231,487	231,487	

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6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	32,776	-	**32,776**	276,638
Total 2024	45,151	231,487	276,638	

7. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	-	32,776	**32,776**	276,638
Total 2024	231,487	45,151	276,638	

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7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	**26,819**	27,097
Bank charges	**850**	703
Professional fees	**5,107**	16,654
Difference on foreign exchange	**-**	697
	32,776	45,151

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**3,000**	3,000

9. Staff costs

	2025 £	2024 £
Wages and salaries	**26,819**	27,097
	26,819	27,097

The Company employed two staff - however it applied the cost allocation methodology to determine staff costs based on staff time.

No employee received remuneration amounting to more than £60,000 in either year.

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10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Debtors

	2025 £	2024 £
Due after more than one year		
Grants receivable	**746,050**	1,166,158
	746,050	1,166,158
Due within one year		
Grants receivable	**369,350**	803,788
	1,115,400	1,969,946

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	**376,779**	1,215,887

13. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Other creditors	**746,050**	1,166,158

14. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	**211,757**	447,798

Financial assets measured at fair value through income and expenditure comprises cash at bank.

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15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General funds	**35,699**	**201,405**	**(32,776)**	**204,328**

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General funds	51,301	29,549	(45,151)	35,699
Restricted funds				
One Acre Fund	-	231,487	(231,487)	-
Total of funds	51,301	261,036	(276,638)	35,699

In the prior year, Restricted funds comprised the following grants:

A UK based foundation granted £28,919 towards One Acre Fund programmes in Rwanda.

A UK based foundation granted a total of £202,568 towards Once Acre Fund programmes in Kenya.

There were no Restricted fund balances in 2025.

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16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	**35,699**	**201,405**	**(32,776)**	**204,328**

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	51,301	29,549	(45,151)	35,699
Restricted funds	-	231,487	(231,487)	-
	51,301	261,036	(276,638)	35,699

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Debtors due after more than one year	-	746,050	**746,050**
Current assets	211,757	369,350	**581,107**
Creditors due within one year	(7,429)	(369,350)	**(376,779)**
Creditors due in more than one year	-	(746,050)	**(746,050)**
Total	204,328	-	**204,328**

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18. Related party transactions

The charity receives grants to invest in the programs of a related charity organization One Acre Fund in Africa; which provide high-quality farm inputs and training, among other activities, to improve farmers' crop yields; which farmers in turn use to reduce hunger and poverty in their households. At the balance sheet date, amounts totalling £1,115,400 were payable to One Acre Fund (2024 - £2,182,481).

Other staff and operational costs of £7,429 (2024 - £199,563) were also payable to One Acre Fund at the balance sheet date.

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