All Saints' Church with St Mary Magdalene
West Bromwich

Annual Report
&
Financial Statements
of the
Parochial Church Council
for the Year ended 31 December 2025

Incumbent

Reverend John Bridge

Bank

Lloyds TSB Bank
293 High Street
West Bromwich
B70 8NA

Independent Examiner

PSJ & Co. Accountants Ltd
1 Parsons Street
Dudley
West Midlands
DY1 UJ

Parochial Church Council of All Saints with St Mary Magdalene West

Bromwich

Statement of Financial Activities for the year ended 31 December 2025

		2025 u/s	2025 R	2024 u/a	2024 R
Incoming **Resources: Page** 2	Note				
Incoming resources from donors	2a	47,924.81	558.05	104,548.SAI	707.12
Other vol. Incoming resodrces	2b	17,708.18	24,fXI8.S4	26,854.5i	1,860.80
inc from charitable & ancillary trading	2c	37;653.55		43,656.59	
Transfers from investment accounts	2d				
Income from investments	2e	14,212.87	12,876.56	14,fXf2.04	8,037.48
Total Incoming Resources		**117,499.41**	**11,690.07**	**189,061.14**	**10,605.40**
Resources used: Page 3					
Christian Aid	3a	272.85		133.00	
Activities directly related to church work	3b	133,152.13		122,171.53	
Fundraising & publicity expenses	3c				
Church management & admin	3d	10,650.10		14,950.98	
Weddings and Funerals	3e	6,407.00		6,597.SAI	
Total resources used		**150,482.08**	**-**	**143,852.51**	**-**
Net Incoming/(Outgoing) resources		-32,982.67	11,69A07	45,208.63	10,605.40
Net Movement in Funds		-32,982.67	11,690.07	45,208.63	10,605.40

Parochial Church Council of All Saints with St. Mary Magdalene West Bromwich

Statement **of Financial Activities** for the year ended 31 December 2025

2) Incoming Resources	2025 U/R	2025 R	20Z4 U/R	2024 R
2a) Incoming resources from donors:				
Planned Giving - Covenants & Non-Covenant	20,128.88		15,893.63	
Income Tax recoverable	7,974.62			
Collections/open plate all services	9;538.72		7,753.66	
Sundries & individual	1,207.60		1,407.32	
St. Mary's Parish Share	8,000.04		8,000.04	
Legacies & Donations, specific & general	1,074.95	558.05	71,493.35	707.12
	47,924 . 81	558.09	104,548.00	707.12
2b) Other voluntary incoming services:				
Stanley Trust & Other Grants	l4,000.00	23,576.40	24;734.80	1,749.S0
Grants				
Fund raising	3,708.18	432.14	2,ll9.7l	111.30
	17,708.18	24,008.54	26,854.51	1,B60.80
2c) Income from charitable & ancillary trading				
Magazines				
Bookstall				
Daily Church hire	1,273.85		2,492.00	
Fees - Weddings	2,099.00		1,664.00	
Fees - Funerals	20,149.40		21,857.56	
Fees - Memorial Book	89.00		110.00	
Net Income from St Mary's - Bank Movement	3,302.30		19,123.43	
Net Income from St Philips				
Net Deficit/ Income from other organisations			6,560.40	
(Fellowship Guild, ASP, Bell Ringers & Footprint Club)				
Rent from Tenant re Wilford Road	10,740.00		5,370.00	
	37,653.55	-	43,656.59	-
2d) Transfers from Investment Accounts				
2b) Income from Investmems:				
Dividends and Interest	50.41		56.90	
West Bromwich Building Society interest	459.23		613.94	
Net Trust Investment Income after revaluations	13,703:23	l2;876.56	13,33120	8,037.48
(Equating to a Net Gain ovérall)				
Youth Fellowship				
	14,212.87	- 12,876.56	14,002.04	8,037.48
Total Incoming Resources	117,499.41	11,690.07	189,061.14	10,605.40

Parochial Church Council of All Saints with M. Mary Magdalene West Bromwids

Statement of **Financial Activities** for the year ended 31 December 2025

3)Resources used:	2025 U/S	2025 R	20Z4 U/R	20Z4 R
3a) **Grants:**				
Mission Societles				
Relief and Development				
Home Missions	272.85		133.00	
All Secular				
Total *(See page 4)*	272.85			
		-	133.00	-
3b) Activities directly relating to the work of the church:				
Common Fund	44,078.00		31,276.00	
Incumbent Expenses	6,690.34			
Curate Expenses				
Vicarage			72.00	
Wilford Road Repairs/Maintenance	491.50		8,286.91	
Other Clergy Expenses				
	13,113.49		20,587.15	
Church - Gas & Electricity				
Church - Water	157.32		115.98	
Church - Cleaning Materials	125.00			
Church - Bins	1,640.42		1,584.20	
Church Insurance	5,873.16		5,727.22	
Major Repairs *(please see below)*	24,623.64		11,734.80	
Church Maintenance	13,259.85		14,369.53	
New Hymn Books				
Altar Service Requirements	808.65		1,404.28	
Church Yard	9,469.60		14,012.94	
Bookstall				
Training and Mission				
Salaries (Verger, Choir, Organist & Cleaner)	12,821.16		13,ŒXl.52	
Coronation Cape				
	133,152.13	-	**122,171.53**	-
3c) Fund Raising and Publicity				
Fund Raising events expenditure				
3d) Church Management & Administration				
Church Administration (please see below)	9,354.10		13,654.98	
Inspection of Accounts	1,296.00		1,296.00	
	10,650.10	-	**14,950.55**	-
3e) **Weddings** and **Funerals**				
Paid to Lichfield	6,407.00		6,597.00	
	6,407.00	-	**6,597.00**	-
Total Resources Used	**150,482.08**	-	**143,852.51**	-

Parochial Church Council of All Saints with St. Mary Magdalene West

Bromwich Statement of Financial Activities for the year ended 31 December

2025

3b) Activities directly relating to the work of the church:

	2025 U/R	2024 U/R-
Major Repairs comprises :		
Lift & Engineering installation		11,734.80
20/05/2025 Cumbria Clock Co	4,176.00	
10/07/202S Beaden Powerlec	5,084.40	
31/10/2025 MFL Conservation	15,363.24	
	2„4,623.64„	11,734.80

3d) Further Analysis of Church Management & Administration expenses:

	2025 U/R	2024 U/R
Church Administration comprises :		
Postage, Printing & Stationery		
Telephone	2,034.11	2,719.19
Bank Charges	717.65	589.24
Photocopier Lease	1,315.24	1,315.24
Website	175.00	193.00
Exhumation Costs		1,850.00
Other Administration Expenses	5,112.10	6,988.31
	9,354.10	13,654.98

The Church Overseas azsd Charities **Committee**
Allocation of funés for the!year'ended **31 Deoember 2OZ5**

	2025 u/s	2025 R	2024 u/R	2024 R
Missionary Societies				
Church Army				
Every Child				
G.A.P.Family Centre				
Ghurkha Welfare Trust				
Relief& **Development Agen ies**				
Christian Aid				
Water Aid				
DEC Appeal				
Ukraine Appeal				
Home Missions			133.00	
Christian Aid				
Birmingham Childrens' Hospital				
Bishops Lent Appeal	272.85			
Bishops Ordination Fund				
Childrens Society				
Gifts to Poor.of Parish				
Ordination Candidates Fund				
RAFA				
Sandwell Young				
Carers W Wormwood				
Trust				
Unnamed'Donation				
	272.85	-	**133.00**	-
All Secular Charities				
McMillan Cancœr				
British Red Cross				
Lepta				
Totals	272.85	-	**133.00**	-

Parochial Church Council of All Saints with St. Mary Magdalene West Bromwich

Balance Sheet as at 31 December 2025

Fixed Assets (Page 6)	Note	20Z5 U/R	2025 R	2024 U/R	2024 R
Tangible fixed assets	4a	46,237.00		46,237.00	
Investment Assets	4b		277,701.18		287,969.22
		46,237.00	277,701.18	46,237.00	287,969.22
Current Assets					
CBF Deposit Account (Page 7)	5		6Z,640.27		65,248.79
CBF Deposit Account - Balance of funds from sale of 7 Hopkins Drive, still held by Lichfield at the year end			137,000.00		137,000.00
West Bromwich Building Society		49,642.65		49,183.42	
Investment Fund - CCLA 620383001S		93,218.32		81,328.12	
Debtors (Page 8)	6	328.81		328.81	
30 Day Lloyds Deposit Account		3,572.44		5,709.00	
St. Philips Costs to reimburse		189.51			
St. Mary's		81,665.63	-	78,363.33	
St Philips		18,447.19	309,930.70	18,447.19	309,930.70
Cash at LTSB Bank - See Liabilities		16,759.11		56,652.83	
		226,929.28	509,570.97	253,118.32	512,179.49
Liabilities					
Accruals & Deferred Income (Page 8)	7	4,371.00		22,144.00	
Net Current Assets		222,558.28	509,570.97	230,974.32	512,179.49
Total Fixed Assets & Net Current Assets (See note 8)		268,795.28	787,272.15	277,211.32	800,148.71
Less: Long Term Liabilities					
Net Assets (Page 5a)		268,795.28	787,272.15	277,211.32	800,**148.71**,,

Parochial Church Council of All Saints with St. Mary Magdalene West Bromwich

Balance Sheet as at 31 December 2025 **(Continued)**

Represented by:	Note	20Z5 U/R	2025 R	2024 U/R	2024 R
Funds:					
Funds B/F		277,211.32	800,148.71	229,434.77	792,111.23
Incoming resources		117,499.41	11,690.07	189,061.14	10,605.40
Resources used		150,482.08		143,852.51	
Transfer between U/R & R funds in year		24,566.63	24,566.63	2,567.92	2,567.92
Suspense Items					
		268,795.28	787,272.15	277,211.32	800,148.71

and signed on its behalf by:

Approved by the Parish Council on

PAUL BAILEY
Church Warden and member of PCC

BRENDA HILL
Church Warden **and member of** PCC

Notes to the accounts for the year ended 31 December 2025

4) Fixed Assets(for use by the P.C.C.)

		2025	2024
a)	Tangible Fixed Assets	Freehold land and buildings	
	Cost		
	Brought Forward	46,237.00	46,237.00
	Additions		
	Carried Forward	**46,237.00**	46,237.00
	Depreciation		
	Brought Forward		
	Charge for year		
	Carried Forward	-	-
	Net Book Value		
	Carried Forward	**46,237.00**	**46,237.00**
	Brought Forward	**46,237.00**	**46,237.00**

The "Freehold Land and Buildings" comprises the curate's house located at 50, Wilford Road, West Bromwich. The gross book value is based on the value estimated with the Ecclesiastical insurance Company.

Depreciation is again considered inappropriate on the property. b)

	Value @31/12/2025		Value@ 31/12/2024	
	U/R	R	U/R	R
Investment Trust 243				
Units in CBF's Investment Fund 243IR				
Investment Trust 1770				
11619 I/F shares (MB Fund)		257,922.05		268,662.65
12947 FISF Shares (MB Fund)		19;779.13		19,306.57
		277,701.18		2 87,969.22

Notes to the accounts for the year ended 31 December 2025 (continued)

5) CBF Deposit Accounts

	Value @ 31/12/2025		Value @ 31/12/2024	
	U/R	R	U/R	R
Investment Fund re Trust 1770				
Brought forward		65,248.79		63,788.77
Dividends and Interest Received		2,608.52		1,460.02
Funds released				
Carried forward		62,640.27		65,248.79
Grand Total		62,640.27		65,248.79

6) Debtors **and Prepayments**

	"U/R 2025	R 2025	U/R 2024	R 2024	Total 20Z5	Total 2024
Telephone & copier rental	328.81		328.81		328.81	328.81
Due from Lichfield Cathedral bookstore						
Due from St Mary's Church						
Maintenance contracts						
	328.81	-	**328.81**	-	**328.81**	**328.81**

7) Liabilities

	U/R 2025	R.2025	U/R.2024	R 2024	Total 2025	Total 2024
Amounts falling due within one year						
Provisions and deferred income	1,552.00		1,552.00		1,552.00	1,552.00
Bank overdraft						
Donations owed						
Creditors (including loan installment)	2,819.00		20,592.00		2,819.00	20,592.00
	4,371.00	-	**22,144.00**	-	4,371.00	**22,144.00**

Provisions and Deferred Income (Unrestricted but Designated)

	2025 U/R	2024 U/R
S.Lord	201.ŒI	201.fXI
S.Lord	400.00	4fXf.00
ASPS		
Z Farr	951.00	951.00
	1,552.00	1,552.00

Creditors	2025 U/R	2024 U/R
Bin Collection Costs Outstanding	123.00	123.00
Inspection of accounts	1,296.00	1,296.00
Gas & Electricity Bills Outstanding	1,400.00	1,400.00
Balance of Common Fund of Expenses		11,276.00
Lichfield - Weddings & Funerals		6,497.00
	2,819.00	20,592.00
Total Liabilities and Creditors	**4,371.00**	**22,144.00**

8) Analysis of Net Assets by Fund

	U/R 20Z5	R 2025	U/R 2024	R 2024	Total 2025	Total 2024
Fixed Assets	46,237.00	277,701.18	46,237.00	287,969.22	323,938.18	334,206.22
Current Assets	226,929.28	509,570.97	253,118.32	512,179.49	736,500.25	765,297.81
Current üabilities	4,371.00		22,144.00		4,371.DXI	22,144.00
Fund Balance	268,795.28	787,272.15	277,211.32	800,148.71	1,056,067.43	1,077.360.03