Charity Registration Number : 1152925

KINGSWORD INTERNATIONAL CHURCH

A CHARITABLE UN-INCORPORATED ASSOCIATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2025

KINGSWORD INTERNATIONAL CHURCH

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KINGSWORD INTERNATIONAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2025

Trustees	A.O Oragbade S Osinoiki A.J Popoola
Charity Number	1152925
Registered Office	Standard House 107-115 Eastmoor Street LONDON SE7 8LX
Secretary	Emmanuel Akinlaja
Chairman	A.O Oragbade
Patron	Dr. Kayode Adeyeye Ijisesan
Bankers	Barclays Bank 1 Churchill Place Canary Wharf E14 5HP London
Solicitors	Solicitors David & Vine Solicitors Suite 8 63 Broadway Stratford E14 4BQ London
Independent Examiner	Intrachartered Ltd 82A James Carter Road Mildenhall Suffolk IP28 7DE

KINGSWORD INTERNATIONAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 November 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019).

Structure, Governance and Management

Constitution

The church is constituted under a Trust Deed dated the 6th of March 2013 and is a registered Charity in the UK with number 1152925.

Methods of Appointment or Election of Trustees

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies Adopted for the Induction and Training of Trustees

New trustees are issued with an induction pack that details their legal obligations under charity law, the charities decision-making processes and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charities commission bulletins/updates are also forwarded to Trustees as and when issued.

Organisational Structure and Decision Making

The church is organised such that the day to day running of the church has been delegated to the parish Pastor and the spiritual leadership. The trustees are consulted on all issues that are material in nature and determine the strategic direction of the charity's affairs. Trustees meet formally and when required to review the church's operations. The trustees are required by the trust deed to meet at least twice a year.

Connected Charities

KingsWord International Church is a member of KingsWord Ministries International which has parishes in Africa, Canada, and the United States of America. The relationship is governed by an 'Agreement of common purposes' between the parishes and KingsWord Ministries International.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, particularly, those related to the operations and the finances of the charity. The trustees believe that by establishing a reserve and ensuring controls exist over key financial systems and by examining the operational risks faced by the charity, they have established effective systems to mitigate the charities exposure to these risks.

Objectives and activities

The Charity’s objectives are:

- The advancement of the Christian religion worldwide.
- The relief of poverty, sickness and financial hardship worldwide
- To promote and preserve good health through the provision of funds, goods or services of any kind.
- To advance education in accordance with Christian principles.

Public Benefit Statement

In determining how best to pursue these objectives the trustees have taken on board the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on the advancement of religion for public benefit.

It pursues these objects by the operation of a centre for Christian worship at its premises in Charlton, London. The charity runs several community-based vehicles of transformation that focus on assisting the disadvantaged & less well off in its local community.

The Charity's main objectives for the year were:

1. The continuous spread of the Christian faith.
2. To achieve and maintain active engagement with our community and the surrounding boroughs.
3. Developing the charity's online engagement, reaching out and engaging with our community of online followers.
4. To reach new communities outside London.
5. To appoint, train and develop new volunteers into various key roles to improve ministry to people.

The strategies employed to achieve these objectives include:

1. Regular review of performance against the charity's objective focuses.
2. Monthly prayer and operational meetings with church volunteers.
3. Weekly meetings with pastors and ministers.
4. Local community outreaches and Ads and promotions on social media.

Ministry and Outreach Departments

KingsWord International Church benefits the public by currently providing services through various ministries which are available to members of the church and the wider community.

The charity relies on volunteers to support the activities that are run through the year. 50 volunteers served in the various church departments during the year. The trustees are very grateful to the many volunteers who help by staffing our prayer sessions, meetings, and conferences.

Achievements and Performance: Notable activities during the year

The church’s annual activities were carried out both in person and online.

1. **Leeds and Nottingham church** - We continued to reach communities across Leeds and Nottingham throughout the year, establishing the churches as an extension of the church’s ministry in the UK aimed at meeting the charity’s objectives.
2. **Supernatural Europe** - A 2-day conference with hundreds of attendees aimed at teaching and preaching of key principles from the Christian faith.
3. **Couples retreat** - we took a group of couples to a retreat location to spend time in teaching, activities aimed at refreshing and rejuvenating their marriages. This was very well received and had a positive impact on marriages in the church.
4. **School of the Word** – A school of discipleship and ministry focused on educating people from within and outside the charity on the ways of the Christian life, completed with over 40 graduates across various programmes.
5. **Christmas Appeal** - The charity raised funds and provided food and other items to over 100 families working with local children’s centres and schools within 5 miles of the church as part of our objective to meet the needs of the less privileged.

There were other activities held during the year.

- As part of their pastoral remit, our pastors and ministers provide pastoral case and spiritual support to members of the church, and this would include marriage counselling, baby naming ceremonies and dedications, baptisms, teaching, etc.
- The charity raised money and donated to other charities in the UK during the year including Kenneth Copeland Ministries, House on the Rock, and Andrew Wommack Ministries. We continue to identify and support more individuals, families, and charities.

Financial Review

Total income for the year ended 30 November 2025 was £223,947 (2024: £353,281), a decrease of 36.6%, mainly due to lower donations, tithes and offerings. Total expenditure was £241,655 (2024: £330,673) and continued to support the charity's ministry, outreach and operational activities.

The charity reported a net expenditure of £17,708 (2024: net income of £22,608), reducing total funds from £58,886 to £41,178 at 30 November 2025. Cash balances at the year end were £15,995 (2024: £34,637). The trustees remain satisfied that the charity has sufficient resources to continue its activities and meet its obligations.

Reserves Policy

The trustees maintain reserves to support the continuity of the charity's activities and provide protection against unforeseen financial pressures.

The target level of unrestricted free reserves is approximately two months' operating expenditure. Excluding depreciation of £7,512, operating expenditure for the year was £234,143, giving a target reserve level of

approximately £39,000.

At 30 November 2025, unrestricted funds stood at £41,178 (2024: £58,886), slightly above the trustees' target level. The trustees consider the current reserves position appropriate and will continue to review it regularly.

Principal Funding

The charity's principal funding is through members' contributions and donations.

Plans

The charity plans continuing the activities outlined above in the forthcoming year and will continue to develop the infrastructure required to support the charity. The charity plans to establish its outreaches in Leeds and Nottingham.

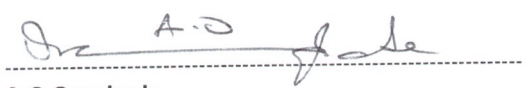
Statement of Responsibilities of The Trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the situation of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:



A.O Oragbade
Chair

Date : **23 September 2026**

KINGSWORD INTERNATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2025

Independent Examiner’s Report to the Trustees of Kingsword International Church

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 30 November 2025 which consists of the statement of financial activities,balance sheet and the related notes

Responsibilities and basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Oluseye Mabogunje**
for and on behalf of **Intrachartered Ltd**

Date: **23 September 2026**

KINGSWORD INTERNATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 NOVEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	203,817	5,260	209,077	328,455
Charitable activities	3	11,900	-	11,900	22,763
Investments	4	2,575	-	2,575	2,063
Other	5	395	-	395	-
Total		**218,687**	**5,260**	**223,947**	**353,281**
Expenditure on:					
Raising funds		49,799	2,540	52,339	66,909
Charitable activities	6	179,085	2,720	181,805	257,021
Other	8	7,512	-	7,512	6,744
Total		**236,395**	**5,260**	**241,655**	**330,673**
Net income/(expenditure)		**(17,708)**	**-**	**(17,708)**	**22,608**
Net movement in funds		**(17,708)**	**-**	**(17,708)**	**22,608**
Reconciliation of funds:					
Total funds brought forward		58,886	-	58,886	36,278
Total funds carried forward		**41,178**	**-**	**41,178**	**58,886**

KINGSWORD INTERNATIONAL CHURCH

BALANCE SHEET

FOR THE YEAR ENDED 30 NOVEMBER 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Tangible assets	9	9,725	9,725	9,248
Investments	10	23,786	23,786	21,429
Total fixed assets		**33,511**	**33,511**	**30,677**
Current assets				
Debtors	11	16,749	16,749	16,749
Cash at bank and in hand	12	15,995	15,995	34,637
Total current assets		**32,744**	**32,744**	**51,386**
Creditors: amounts falling due within one year	13	25,077	25,077	23,177
Net current assets		7,667	7,667	28,209
Total net assets		**41,178**	**41,178**	**58,886**
Funds of the Charity				
Unrestricted funds	14	41,178	41,178	58,886
Restricted funds	14		-	-
Endowment funds	14		-	-
Total funds		**41,178**	**41,178**	**58,886**

The financial statements were approved by the trustees on 23 September 2026 and signed on its behalf by:

A.O Oragbade
Chair

Date : **23 September 2026**

Kingsword International Church is a Charitable Un-incorporated Association registered with the Charity Commission for England and Wales. The registered office is Standard House, 107-115 Eastmoor Street, LONDON, SE7 8LX.

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal o'er is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries**

  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **b) Donated goods for resale**

  Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

- **c) Donated goods and services capitalised as Tangible fixed assets**

  Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.6 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.8 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.9 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.10 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.11 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.12 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.13 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.14 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.15 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Fixtures, fittings and equipment	33.33		Straight line

1.16 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.17 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.18 Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts	-	-	-	180
Gift Aid	38,851	-	38,851	35,618
Tithes & Offerings	164,966	5,260	170,226	292,657
Total	**203,817**	**5,260**	**209,077**	**328,455**

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Let-out of non-investment property	11,900	11,900	22,763
Total	**11,900**	**11,900**	**22,763**

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	2,575	2,575	2,063
Total	**2,575**	**2,575**	**2,063**

5. Other Income

Analysis	Unrestricted funds	Total funds 2025
	£	£
Other	395	395
Total	**395**	**395**

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Advertising and marketing	2,148	-	2,148	14,569
Printing and stationery	32	-	32	-
Honorarium & Pastor's Allowance	23,602	-	23,602	36,174
Service and events costs	84,746	-	84,746	112,038
Missions giving, other donations & welfare	15,802	180	15,982	22,524
Legal/Professional	167	-	167	1,947
Equipment expensed	1,081	-	1,081	2,340
Total	**127,578**	**180**	**127,758**	**189,592**
Support Costs	51,507	2,540	54,047	67,429
	179,085	**2,720**	**181,805**	**257,021**

7. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Support Costs		
Printing and stationery	759	1,836
General Insurance	1,053	1,000
Travel and subsistence	924	2,903
Premises costs	90,824	115,438
Postage/Couriers	150	-
Software/IT Support and related costs	2,363	3,809
Subscriptions	5,023	5,232
Telephone, fax and broadband	3,581	3,599
Governance Costs		
Bank charges	508	520
Accountants fees	1,200	-
	106,385	**134,337**

8. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Fixtures & Fittings	7,512	7,512	6,728
Other Expenditure	-	-	16
Total	**7,512**	**7,512**	**6,744**

9. Tangible Fixed Assets

	Fixtures & Fittings
	£
9.1 Cost or valuation	
At 01 December 2024	46,293
Additions	12,355
Disposals	(4,528)
Revaluations	-
Transfers	-
At 30 November 2025	**54,120**
9.2 Depreciation and impairments	
At 01 December 2024	37,045
Charge for the year	7,512
Disposals	(162)
Revaluations	-
Transfers	-
At 30 November 2025	**44,395**
9.3 Net book value	
At 01 December 2024	9,248
At 30 November 2025	**9,725**

10. Investments

	Other
	£
Carrying(fair) value at beginning of period	21,429
Add: additions to investments during period*	2,357
Carrying(fair) value at end of year	**23,786**

11. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2025	Total funds 2024
	£	£
Other debtors	16,749	16,749
Total	**16,749**	**16,749**

12. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Cash in hand	15,995	34,637
Total	**15,995**	**34,637**

13. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Other creditors	25,077	23,177
Total	**25,077**	**23,177**

14. Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
	58,886	218,687	236,395	41,178
Restricted funds				
	-	5,260	5,260	-
Total	**58,886**	**223,947**	**241,655**	**41,178**

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
	36,278	326,462	303,854	58,886
Restricted funds				
	-	26,819	26,819	-
Total	**36,278**	**353,281**	**330,673**	**58,886**