Docusign Envelope ID: 5310FEF8-2B78-8807-82D5-83DDD4DBD22B

REGISTERED COMPANY NUMBER: 08576827 (England and Wales)
REGISTERED CHARITY NUMBER: 1152922

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

GARDENS OF PEACE MUSLIM CEMETERY

Clay Ratnage Strevens & Hills
Chartered Accountants and
Statutory Auditor
Suite D, The Business Centre
Faringdon Avenue
Romford
Essex
RM3 8EN

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GARDENS OF PEACE MUSLIM CEMETERY

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FOR THE YEAR ENDED 31 DECEMBER 2025

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GARDENS OF PEACE MUSLIM CEMETERY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustee Directors, who are also the directors of the charity for the purpose of the Companies Act, present their annual report together with the audited financial statements of the charity for the period 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to maintain land for the purpose of the burial of Muslims and to act on behalf of the Muslim community to meet their needs as regards the procedures and practices relating to the interment of the deceased. In setting objectives and planning for activities, the Trustee Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit.

STRATEGIES FOR ACHIEVING OBJECTIVES

The charity owns for the above purpose:

- the freehold interest of approximately 21.5 acres of land situated at Elmbridge Road, Hainault,
- the freehold interest in 12.5 acres of land at 1-2 Five Oaks Lane, five minutes drive from Elmbridge Road, which became operational in 2017, plus some further land purchased adjacent to the site during 2019,
- the freehold interest in almost 30 acres of land at Maylands Field which is situated approximately twenty minutes drive from Elmbridge Road and became operational in September 2024.

ACTIVITIES UNDERTAKEN TO ACHIEVE OBJECTIVES

The cemetery continued with its work of providing burial and funeral services to the Muslim community during the year at its Elmbridge Road and Five Oaks Lane sites.

We continue with efforts to search for new sites and have undertaken a number of viability studies, but our search to date has not been successful. We are continuing with our efforts here and are also engaging with relevant stakeholders and the community to assist with this.

A key priority for the charity is to achieve sufficient returns on its funds, balancing the need to do this against the need to maintain high levels of liquidity to fund further site acquisitions as and when the opportunity arises.

Maintenance Provision

As explained in note 24 to the Accounts, a key obligation for the charity is the maintenance of graves for a period of 50 years from the date of burial.

SOCIAL INVESTMENT POLICIES

The charity has made a number of investments, the purpose of which is to help fund its activities in particular the future long term maintenance requirements of cemeteries.

ACHIEVEMENTS AND PERFORMANCE
FUNDRAISING ACTIVITIES AND INCOME GENERATION

In addition to its income from burial fees, the charity continued during the year to receive donations, which it used to help fund its activities. The details of income and expenditure are shown in the attached Statement of Financial Activities.

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FINANCIAL REVIEW
GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

RESERVES POLICY

The Trustee Directors consider the maintenance of reserves to fund the future maintenance of the cemetery, including in particular the graves, to be of paramount importance and therefore a key priority. The accounts include provisions for future grave maintenance which totals £29,673,935 (2024 - £27,675,251) at the year end.

In addition, as circumstances permit, the Trustee Directors intend to build a portfolio of investments to provide income for the upkeep and maintenance of the cemetery including the graves.

Burial fees are reviewed regularly to ensure that adequate funds can be retained by the charity for future upkeep and maintenance.

Unrestricted reserves at the year end total £16,342,295 (2024 - £14,125,295), and restricted reserves at the year end total £100,913 (2024 - £78,985).

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustee Directors have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Gardens of Peace Muslim Cemetery is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

ORGANISATIONAL STRUCTURE AND DECISION-MAKING POLICIES

The charity was incorporated as a company limited by guarantee in 2013 and, with effect from 1 January 2014, had transferred to it the assets of Gardens of Peace Muslim Cemetery Trust, a charity formed as a trust. The company is governed by a memorandum and articles of association. In addition a novation agreement was entered into between the Trust and the company under which the company assumed the liabilities of the Trust with effect from the same date.

The purpose behind the above change was only to change the legal basis of the charity from a Trust to a company limited by guarantee as the Trustee Directors believe the latter to be a more appropriate form of constitution.

Trustees' Meetings are held regularly. There is regular email and phone contact with the cemetery managers and staff depending on needs.

FINANCIAL RISK MANAGEMENT

The Trustee Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

MEMBERS' LIABILITY

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

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REFERENCE AND ADMINISTRATIVE DETAILS
TRUSTEE DIRECTORS

Farouk Gulammohamed Ismail, Trustee Director
Makbul Hussain Mubeen, Trustee Director
Gulem Mahomed Nadat, Trustee Director
Mehboob Ibrahim Patel, Trustee Director

COMPANY REGISTERED NUMBER

08576827

CHARITY REGISTERED NUMBER

1152922

REGISTERED OFFICE

77 Vaughan Gardens, Ilford, Essex, IG1 3PB

PRINCIPAL OPERATING OFFICE

Elmbridge Road, Ilford, IG6 3SW

INDEPENDENT AUDITOR

Clay Ratnage Strevens & Hills, Suite D The Business Centre, Faringdon Avenue, Romford, Essex, RM3 8EN

BANKERS

HSBC Bank Plc, 126 High Road, Ilford, Essex, IG1 1DA

Al Rayan Bank Plc, 4 Stratford Place, London, W1C 1AT

TREASURER

Yunus Mohamed Jasat

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TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustee Director has taken all the steps that ought to have been taken as a Trustee Director in order to be aware of any relevant audit information and to establish that the Charitable company's auditor is aware of that information.

AUDITORS

The auditors, Clay Ratnage Strevens & Hills, has indicated its willingness to continue in office. The Designated Trustee Directors will propose a motion re-appointing the auditor at a meeting of the Trustee Directors.

Approved by order of the board of trustees on 28/10/2026 and signed on its behalf by:

Farouk Ismail
.....
F G Ismail - Trustee Director

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Opinion

We have audited the financial statements of Gardens of Peace Muslim Cemetery (the 'charitable company') for the year ended 31 December 2025 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

o give a true and fair view of the state of the charitable company's affairs as at 31 December 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
o have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
o have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

• Obtaining an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate.

• Obtained an understanding of how the charitable company are complying with those legal and regulatory frame-works by making enquiries to management of the company's accounting department, and management itself.

• The susceptibility of the charitable company's financial statements to material misstatement caused by fraud or other irregularities were assessed with the following procedures:

o Identifying and assessing the design effectiveness of controls which management have in place to prevent and detect fraud
o Understanding how those charged with governance considered and addressed the potential for override of controls and management biases
o Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations
o Assessing the extent of compliance with the relevant laws and regulations
o Assessing the extent to which pressures existed which may have increased the risk of fraudulent revenue recognition

Potential fraud risks that had been identified throughout the planning and commencement of the audit were communicated to the audit team.

The inherent limitations of audit present an unavoidable risk that we, the auditors, may not have detected some material misstatements within the financial statements despite proper planning and performance of our duties as auditors. Equally, there remains a risk of the non-detection of fraud which could involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. The audit procedures carried out are designed to detect material misstatements within the financial statements, and as such we take no responsibility for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for.

This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Clay Ratnage Strevens & Hills

Clay Ratnage Strevens & Hills
Chartered Accountants and
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Suite D, The Business Centre
Faringdon Avenue
Romford
Essex
RM3 8EN

Date: 28/10/2026

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GARDENS OF PEACE MUSLIM CEMETERY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	318,492	60,038	378,530	349,252
Charitable activities	6				
Charitable activity income		5,208,180	-	5,208,180	5,677,387
Investment income	5	517,380	-	517,380	332,317
Total		6,044,052	60,038	6,104,090	6,358,956
EXPENDITURE ON					
Raising funds	7	10,410	-	10,410	9,886
Charitable activities	8				
Charitable activity expenses		3,489,612	31,510	3,521,122	6,209,058
Governance expenses		333,630	-	333,630	240,990
Total		3,833,652	31,510	3,865,162	6,459,934
NET INCOME/(EXPENDITURE)		2,210,400	28,528	2,238,928	(100,978)
Transfers between funds	26	6,600	(6,600)	-	-
Net movement in funds		2,217,000	21,928	2,238,928	(100,978)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,125,295	78,985	14,204,280	14,305,258
TOTAL FUNDS CARRIED FORWARD		16,342,295	100,913	16,443,208	14,204,280

The notes form part of these financial statements

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BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Intangible assets	16	7,508	7,986
Tangible assets	17	21,270,458	21,318,598
Investments			
Investments	18	3,767,775	3,767,776
Investment property	19	2,605,948	2,605,948
		27,651,689	27,700,308
CURRENT ASSETS			
Debtors	20	446,763	407,499
Investments	21	1,000,000	-
Cash at bank and in hand		17,954,286	14,797,642
		19,401,049	15,205,141
CREDITORS			
Amounts falling due within one year	22	(196,691)	(358,518)
NET CURRENT ASSETS		19,204,358	14,846,623
TOTAL ASSETS LESS CURRENT LIABILITIES		46,856,047	42,546,931
CREDITORS			
Amounts falling due after more than one year	23	(738,904)	(667,400)
PROVISIONS FOR LIABILITIES	24	(29,673,935)	(27,675,251)
NET ASSETS		16,443,208	14,204,280
FUNDS	26		
Unrestricted funds		16,342,295	14,125,295
Restricted funds		100,913	78,985
TOTAL FUNDS		16,443,208	14,204,280

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The notes form part of these financial statements

continued...

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BALANCE SHEET - continued
31 DECEMBER 2025

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2026 ..... and were signed on its behalf by:

Farouk Ismail
.....
F G Ismail - Trustee

The notes form part of these financial statements

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GARDENS OF PEACE MUSLIM CEMETERY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	2,644,470	3,588,859
Net cash provided by operating activities		2,644,470	3,588,859
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,207)	(935,555)
Purchase of investment property		-	(6,041)
Sale of fixed asset investments		1	-
Dividends, interests and rents from inv		365,688	207,901
Investment income from joint venture		151,692	124,416
Net cash provided by/(used in) investing activities		512,174	(609,279)
Change in cash and cash equivalents in the reporting period		3,156,644	2,979,580
Cash and cash equivalents at the beginning of the reporting period		14,797,642	11,818,062
Cash and cash equivalents at the end of the reporting period		17,954,286	14,797,642

The notes form part of these financial statements

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NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	2,238,928	(100,978)
Adjustments for:		
Depreciation charges	53,825	55,597
Loss on disposal of fixed assets	-	22,423
Increase in maintenance provision	1,998,684	4,479,659
Dividends, interests and rents from inv	(365,688)	(207,901)
Increase in current asset investment	(1,000,000)	-
Investment income from Joint Venture	(151,692)	(124,416)
(Increase)/decrease in debtors	(39,264)	35,293
Decrease in creditors	(90,323)	(570,818)
Net cash provided by operations	2,644,470	3,588,859

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	14,797,642	3,156,644	17,954,286
	14,797,642	3,156,644	17,954,286
Liquid resources			
Current asset investments	-	1,000,000	1,000,000
	-	1,000,000	1,000,000
Total	14,797,642	4,156,644	18,954,286

The notes form part of these financial statements

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1. GENERAL INFORMATION

The charity is a private company limited by guarantee and was incorporated in England and Wales. The members of the company are Trustee Directors named on page 5. In the event of the charity being wound up, the liability in respect of the guarantee is limited to a sum not exceeding £10 per member of the charity. The charity's registered office is 77 Vaughan Gardens, Ilford, Essex, IG1 3PB. The nature of the charity's operations and principal activities are to maintain land for the purpose of burial of Muslims and to act on behalf of the Muslim community to meet their needs as regards the procedures and practices relating to the interment of the deceased.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
Burial fees are recorded as income for the period in which they fall due based on the date of burial.
Investment income is allocated to the appropriate fund.
Donations are shown as income in the period in which they are received.
Monies received as advanced payments for burial fees are taken to creditors in the balance sheet and will be taken to revenue funds as and when the burial takes place, to offset against the costs incurred relating to the burial.

Expenditure
Resources expended are recognised in the period in which they are incurred.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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2. ACCOUNTING POLICIES - continued

Expenditure
Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Intangible assets and amortisation
Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Trademarks - 20 years

Tangible fixed assets
Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixedassets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over theirestimated useful lives .

Depreciation is provided on the following bases:

Freehold land and buildings - Not depreciated
Plant and machinery - Straight line over the assets' estimated useful life

Investment property
Investment property is carried at fair value determined annually by the Trustee Directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for anydifference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of financial activities.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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2. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
There are no material uncertainties about the charity's ability to continue.

Investments
Investments in subsidiaries are valued at cost less provision for impairment.
Investments in joint ventures are stated at cost less any accumulated impairment losses. Distributions received from the investment shall be recognised as income in the Statement of financial activities.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's Balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

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2. ACCOUNTING POLICIES - continued

Classification of financial liabilities: Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Critical areas of judgment:

The valuation of investment property at £2,605,948 (2024 - £2,605,948) has been made.

The estimate of future grave maintenance costs totalling £29,673,935 (2024 - £27,675,251) has been made.

continued...

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4. DONATIONS AND LEGACIES

	2026	2025
	£	£
Voluntary donations	318,492	266,148
Donations to burial fund - restricted	28,528	32,154
Other restricted donations	31,510	50,950
	378,530	439,252

5. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	114,950	102,780
Bank profit interest	250,738	105,121
Profit share from Joint Venture	151,692	124,416
	517,380	332,317

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Burial and funeral services	Charitable activity income	5,208,180	5,677,387

7. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Investment management fees	10,410	9,886

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8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Charitable activity expenses	3,521,122	-	3,521,122
Governance expenses	-	333,630	333,630
	3,521,122	333,630	3,854,752

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	834,564	883,199
Rates and water	29,451	18,354
Light and heat	59,789	39,159
Telephone	12,308	8,803
Grave markers	134,919	166,289
Planks	50,778	81,624
Maintenance	265,062	369,546
Future maintenance provision	1,998,684	4,479,659
Motor and plant running costs	33,494	31,878
Funeral services cost	368	4,647
Consultancy	47,880	47,880
Depreciation	53,825	55,597
Loss on sale of assets	-	22,423
	3,521,122	6,209,058

10. SUPPORT COSTS

	Governance costs
	£
Governance expenses	333,630

continued...

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10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025 Governance expenses	2024 Total activities
	£	£
Trustees' remuneration etc	53,500	47,895
Wages	125,376	77,254
Social security	20,200	6,975
Pensions	2,403	1,004
Auditors' remuneration	16,716	13,930
Bookkeeping fees	17,595	17,648
Legal and professional fees	43,300	18,385
Printing,postage, stationery	1,802	6,806
Subscriptions	3,790	3,765
Insurance	18,334	21,875
Bank and credit card charges	5,301	8,788
Computer expenses	5,895	10,676
Sundry expenses	10,209	2,102
Protective clothing uniforms	4,266	3,887
Training	4,943	-
	333,630	240,990

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	53,347	55,118
Deficit on disposal of fixed assets	-	22,423
Trademarks amortisation	478	478

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12. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditor for the audit of the charity's annual accounts	14,164	11,803
Fess payable to the charity's auditor in respect of:		
All Non-audit services not included above	2,552	2,127

13. TRUSTEES' REMUNERATION AND BENEFITS

		2025	2024
		£	£
Trustees Salaries	M I Patel	53,500	47,895

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

14. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	922,891	916,098
Social security costs	95,190	81,891
Other pension costs	17,962	18,338
	1,036,043	1,016,327

The average monthly number of employees during the year was as follows:

	2025	2024
Trustee Director	1	1
Employees	28	29
	29	30

No employees received emoluments in excess of £60,000 in either year.

During the year £53,500 (2024 - £47,895) was paid to the trustee, Mehboob Ibrahim Patel, in relation to services provided in the running of the company.

£32,165 (2024 - £31,313) was paid to Shaahid Patel in the year in relation to services provided in the running of the cemetery. Shaahid Patel is the son of the Trustee Director Mehboob Ibrahim Patel.

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14. STAFF COSTS - continued

None of the other trustees or any persons connected with them received any remuneration during the year.

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	266,148	83,104	349,252
Charitable activities			
Charitable activity income	5,677,387	-	5,677,387
Investment income	332,317	-	332,317
Total	6,275,852	83,104	6,358,956
EXPENDITURE ON			
Raising funds	9,886	-	9,886
Charitable activities			
Charitable activity expenses	6,158,108	50,950	6,209,058
Governance expenses	240,990	-	240,990
Total	6,408,984	50,950	6,459,934
NET INCOME/(EXPENDITURE)	(133,132)	32,154	(100,978)
Transfers between funds	11,100	(11,100)	-
Net movement in funds	(122,032)	21,054	(100,978)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,247,327	57,931	14,305,258
TOTAL FUNDS CARRIED FORWARD	14,125,295	78,985	14,204,280

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16. INTANGIBLE FIXED ASSETS

	Trademarks £
COST	
At 1 January 2025 and 31 December 2025	9,569
AMORTISATION	
At 1 January 2025	1,583
Charge for year	478
At 31 December 2025	2,061
NET BOOK VALUE	
At 31 December 2025	7,508
At 31 December 2024	7,986

17. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2025	21,131,789	414,355	21,546,144
Additions	5,207	-	5,207
At 31 December 2025	21,136,996	414,355	21,551,351
DEPRECIATION			
At 1 January 2025	-	227,546	227,546
Charge for year	-	53,347	53,347
At 31 December 2025	-	280,893	280,893
NET BOOK VALUE			
At 31 December 2025	21,136,996	133,462	21,270,458
At 31 December 2024	21,131,789	186,809	21,318,598

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18. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Investment in joint ventures £	Totals £
MARKET VALUE			
At 1 January 2025	1	3,767,775	3,767,776
Written off	(1)	-	(1)
At 31 December 2025	-	3,767,775	3,767,775
NET BOOK VALUE			
At 31 December 2025	-	3,767,775	3,767,775
At 31 December 2024	1	3,767,775	3,767,776

There were no investment assets outside the UK.

There were no investments in share capital of companies at the balance sheet date.

The following was a joint venture of the charity:

Name	Fair Value of investment £	Income for the year £
ANF & GOP Partnership	3,767,775	151,692

During the 2022 year, Gardens of Peace Muslim Cemetery Limited entered into a joint venture, The ANF & GOP Partnership. The joint venture was established in order to invest in property with the aim of achieving a return on the investment to fund the objectives of the charity. Gardens of Peace Muslim Cemetery Limited is entitled to 50% of the joint venture profits.

19. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	2,605,948
NET BOOK VALUE	
At 31 December 2025	2,605,948
At 31 December 2024	2,605,948

The 2025 valuations were made by the Trustee Directors, on an open market value for existing use basis.

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20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Burial fees	28,330	67,915
Amounts owed by joint venture	330,766	179,074
Other debtors	-	89,786
Prepayments and accrued income	87,667	70,724
	446,763	407,499

21. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Cash equivalents on deposit	1,000,000	-

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	23,171	113,555
Social security and other taxes	21,855	16,664
Pension fund loan payable	3,282	3,007
Other creditors	6,397	8,056
Accrued expenses	141,986	217,236
	196,691	358,518

23. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Advance payments	738,904	667,400

Advanced payments represent monies received for future burials.

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24. PROVISIONS FOR LIABILITIES

	Grave Maintenance Provision
	£
At 1 January 2025	27,675,251
Additions	1,998,684
	29,673,935

Grave Maintenance

The Trustee Directors recognise an obligation to maintain graves at the cemetery for a period of 50 years from the date of burial. Accordingly a provision is included in these accounts to cover the estimated cost over a 50 year period of maintaining each grave at the cemetery from the year of burial. The estimated cost is reviewed each year to take into account wages and other cost inflation. The charge against income in the year represents the estimated cost of maintenance of burials undertaken during the year as well as adjustments relating to wages and other cost inflation in relation to burials in earlier years. During the year the Trustee Directors reviewed the sufficiency of the provision based on recent experience in relation to the replacement rate of sedum mats covering the graves.

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	21,277,966	-	21,277,966	21,326,584
Investments	6,373,723	-	6,373,723	6,373,724
Current assets	18,709,302	691,747	19,401,049	15,205,141
Current liabilities	(196,691)	-	(196,691)	(358,518)
Long term liabilities	(148,070)	(590,834)	(738,904)	(667,400)
Provision for liabilities	(29,673,935)	-	(29,673,935)	(27,675,251)
	16,342,295	100,913	16,443,208	14,204,280

continued...

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26. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	14,125,295	2,210,400	6,600	16,342,295
Restricted funds				
Burial fund	78,985	28,528	(6,600)	100,913
TOTAL FUNDS	14,204,280	2,238,928	-	16,443,208

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,044,052	(3,833,652)	2,210,400
Restricted funds			
Burial fund	28,528	-	28,528
Other	31,510	(31,510)	-
	60,038	(31,510)	28,528
TOTAL FUNDS	6,104,090	(3,865,162)	2,238,928

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted fund	14,247,327	(133,132)	11,100	14,125,295
Restricted funds				
Burial fund	57,931	32,154	(11,100)	78,985
TOTAL FUNDS	14,305,258	(100,978)	-	14,204,280

continued...

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26. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	6,275,852	(6,408,984)	(133,132)
Restricted funds			
Burial fund	32,154	-	32,154
Other	50,950	(50,950)	-
	83,104	(50,950)	32,154
TOTAL FUNDS	6,358,956	(6,459,934)	(100,978)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted fund	14,247,327	2,077,268	17,700	16,342,295
Restricted funds				
Burial fund	57,931	60,682	(17,700)	100,913
TOTAL FUNDS	14,305,258	2,137,950	-	16,443,208

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	12,319,904	(10,242,636)	2,077,268
Restricted funds			
Burial fund	60,682	-	60,682
Other	82,460	(82,460)	-
	143,142	(82,460)	60,682
TOTAL FUNDS	12,463,046	(10,325,096)	2,137,950

continued...

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26. MOVEMENT IN FUNDS - continued

The transfer from the burial fund to general fund relates to support for funeral and burial costs for those in need during the year. Use of the burial fund is approved by a panel of Ulama.

General Fund
This fund represents the unrestricted funds of the charity and is the accumulation of prior period surpluses and deficits relating to the charity's objectives.

Restricted Funds - Burial Fund
This fund relates to the Funeral and Burial Fund and is used to help fund the funerals and burials of those in need of financial assistance with these costs. The Fund has a panel of Ulama to set policy and practice in deciding whether funeral and burial costs will be met.

Restricted Funds - Other
This fund was established to account for donations received specifically for the provision for benches and planting around graves.

27. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £17,962 (2024 - £18,338). Contributions totalling £3,282 (2024 - £3,007) were payable to the fund at the balance sheet date and are included in creditors.

28. RELATED PARTY DISCLOSURES

	2025	2024
	£	£
Freehold land and building additions	7,122	35,802

The transactions included under Freehold land and building additions above, relate to GN Surveyors Ltd, Chartered Quantity Surveyors. Gulam Ismail Nadat, a Trustee Director, is a director in GN Surveyors Ltd and was excluded from the decision making process relating to the appointment of quantity surveyors to avoid any conflict of interest.