Registered number: 08421913
Charity number: 1152820

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
(A company limited by guarantee)

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THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	C Quinn (Chair) Rev. A Hodgson (resigned 21 February 2026) Rev M Hardy (appointed 21 February 2026) J G Hurst D Lewins (appointed 11 June 2025) H Trust
Company registered number	08421913
Charity registered number	1152820
Registered office	The White House 21 Upgate, Poringland Norwich Norfolk NR14 7SH
Independent examiner	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR
Bankers	National Westminster Bank Plc 45 London Street Norwich NR3 1RT

TRUSTEES' REPORT INCORPORATING DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS102).

The Cathedral of St John the Baptist Trust was formed to manage the operations and assets of the Cathedral of St John the Baptist, across the whole Cathedral Campus. It assumed the responsibilities of the Roman Catholic Cathedral of East Anglia Preservation and Development Trust and the Cathedral Narthex Company Limited.

The Trust supports the Dean of the Cathedral who is responsible for the spiritual welfare of all those who may visit at the Cathedral, for all liturgical matters and for pastoral care for parishioners and visitors who worship at the Cathedral.

The company registration number, charity registration number, the trustees who served in office during the year and the registered address are all detailed on page 1 of these financial statements.

OBJECTIVES

The objectives of the Cathedral Trust are set out in its Memorandum and Articles of Association as:

The objects of the Charity shall be for the benefit of the public to further the religious and charitable work of the Roman Catholic Cathedral Church of St John the Baptist in Norwich and without prejudice to the generality of those objects to provide and maintain an education facility, community and visitor centre called "The Narthex."

KEY AIMS AND ACTIVITIES FOR 2025

The key aims for the year may be summarised as:

- Supporting the mission of the Roman Catholic Diocese of East Anglia
- Caring for the fabric of the Cathedral and for the rest of the buildings that constitute the Cathedral Campus
- Developing the culture and heritage offer to the general public and schools

Activities undertaken to achieve these objectives include:

- Hosted RE local leaders group meeting and tour January 2025
- Norwich School and Norwich High School Concerts March 2025
- Popular monthly tower tours May to October
- Various school visits Summer term
- Hosted tours for Visit Norwich city guides and members March 2025
- Hosted the Matthew Project anniversary display May 2025
- Norfolk & Norwich Festival concert May 2025
- Ordination to the Permanent Diaconate July 2025

As well as a wide variety of religious celebrations including the annual Diocesan Chrism Mass bringing together the whole Catholic community of Norfolk, Suffolk, Cambridgeshire and Peterborough.

Success is measured by active feedback, monitoring of finances and delivery of repair projects within time and budget and to the requisite quality.

Following Trustees discussions with the Diocese during 2024, the day-to-day business - café, shop, maintenance, visitor support and administration was transferred to the Diocese from the 1st September 2025. As such, and to support commercial requirements, the Diocese created a trading arm, East Anglia Roman Catholic Diocese (Trading) Ltd, to manage the café, shop and event space within VAT parameters. Administration and maintenance were transferred to the Diocese of East Anglia Trust.

Plans for the future

Following the transfer, the main focus of the Cathedral Trust is on fundraising for the Cathedral fabric.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The power to appoint and remove trustees is vested in the Bishop of the Diocese of East Anglia.

Two Trustees are ex Officio being the Dean of the Cathedral, and the Chair or a representative of the Friends; a further ex-officio post of the Chair of the Cathedral Parish Pastoral Council (CPPC), or another representative of the CPPC, is currently vacant. The remaining Trustees are appointed by the Bishop. Two are also Diocesan Trustees and provide a link to the Diocese.

Organisational Structure and Control

The Cathedral Trust is governed by the Board of Trustees. The operations of the Trust are managed by the Cathedral Manager. The Trustees meet regularly. The Trustees exercise control over Trust operations by formulating policy as required by the factors arising from the religious, commercial and financial aspects of the Cathedral operations.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Assessment is presented to the Trustees regularly for review and approval.

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks. Now that the Trust has restricted it's activities to occasional fundraising, with funds passed on when needed and available to the Diocese/Cathedral parish to individual projects, the Trustees' view is that operational risks are now minimal & that the remaining risks are to ensure that funds raised are properly accounted for and expended.

Public Benefit

The trustees have had regard to the Charity commission's guidance on public benefit. The Trust actively promotes the Cathedral as an asset for the whole community, in Norwich and across East Anglia. This is reflected both in use by the community as a whole, including for example by hosting classes and events, and in making an attractive general educational offer open to all age groups. The Cultural and Heritage Officer, Dr Richard Maguire, supports events for school groups, lectures and tours, and has upgraded the Cathedral's interpretational materials.

The Cathedral Campus is also available as a venue for secular entertainments such as concerts, conferences and exhibitions.

Remuneration of Key Management Personnel

Trustees are responsible for reviewing the pay of the Cathedral Manager. The Cathedral Manager was transferred to The Roman Catholic Diocese of East Anglia as part of the transfer of the day-to-day business on the 1st September 2025.

Volunteers

Volunteers play a major role in the life of the Cathedral Campus. Volunteers are essential both for religious services and other activities such as tours of the building, assisting with the retail and catering operation, maintaining the extensive garden. The number of volunteers is in the region of 200 individuals, which is high in relation to the numbers attending Mass each week. Volunteers are welcome regardless of their particular faith background or beliefs, so long as they respect the Catholic ethos of the Cathedral.

Fundraising

The Trust understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate. During 2025 the Trust did not actively fundraise from the general public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year. A fundraising hub which promotes donations from visitors to the Cathedral using display boards in the Narthex was established during 2023. A significant grant from Historic England was secured during 2024 and became payable during 2025; this will be followed by further grant applications.

Financial Review

The Trust has in the past been reliant on subsidy from the Diocese, which, including Diocesan income from schools rent & aerial rent attributed to the Trust and events income from Diocesan events, accounts for the bulk of its ongoing income. A long-term grant agreement with the Diocese was signed in December 2020, setting out agreed levels of subsidy for the next five years, with a process of annual review. In 2025, the level of subsidy foreseen by the agreement - £60,000 was exceeded by £171,927 (2024- £167,593). For the future, no subsidy will be provided to the Trust and it will simply be involved in fundraising for specific projects and therefore no reserves policy is deemed by the Trustees to be necessary as no operational cashflow or liabilities unrelated to fundraising for specific projects will be incurred.

In 2025, the Trust's reserves increased from (£11,172) to £56,974. This reflects a positive contribution from charitable activities, which performed strongly in 2025, making a double-digit operating margin. Income in the year totaled £537,271 (2024 as restated - £644,861), expenditure was £469,125 (2024 - £637,421). Cash held decreased from £47,325 at the end of 2024 to £6,293 at the end of 2025. Significant cashflow support was provided during the year by the Diocese of East Anglia. The transfer of day to day operations to the Roman Catholic Diocese of East Anglia & East Anglia Roman Catholic Diocese (Trading) Limited has reduced uncertainty and risk.

TRUSTEES' REPORT INCORPORATING DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Going Concern

Trustees have considered the financial position of the Trust in the context of the change in the Trust's role and the completed transfer of operations to the Diocese and they therefore consider that they have reasonable assurance that the Trust will remain a going concern for the 12 months after the approval of these accounts. The transfer of day to day operations to the Diocese of East Anglia Trust has resulted in the cessation of the Trust's day to day financial activities, which now focus on fundraising for the Cathedral fabric.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the order of the Board of Trustees on 25/09/2026 and signed on its behalf by:

.....

Mrs Christine Quinn, Chair of Trustees

Independent Examiner's Report to the Trustees of The Cathedral of St John the Baptist Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025 which are set out on pages 7 to 21.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Price Bailey LLP have provided book-keeping services to the Charity. I have applied the FRC's Revised Ethical Standard.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Goldsmith FCA

For and on behalf of **Price Bailey LLP**

Anglia House, 6 Central Avenue,
St Andrews Business Park,
Thorpe St Andrew,
Norwich,
NR7 0HR
Date: 28 September 2026

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Total Unrestricted Funds 2025 £	Total Restricted Funds 2025 £	Total Funds 2025 £	As restated Total Funds 2024 £
INCOME					
Donations and legacies	2	2,098	12,571	14,669	45,324
Donations and legacies (discontinued)	2	341,006	-	341,006	339,363
Income from charitable activities (discontinued)	3	175,679	-	175,679	244,253
Income from other trading activities (discontinued)	4	5,917	-	5,917	15,921
Total income		524,700	12,571	537,271	644,861
EXPENDITURE					
Expenditure on charitable activities	5	21,977	10,680	32,657	35,396
Expenditure on charitable activities (discontinued)	5	436,468	-	436,468	602,025
Total expenditure		458,445	10,680	469,125	637,421
NET INCOME		66,255	1,891	68,146	7,440
Transfers between funds		(16,729)	16,729	-	-
Total funds brought forward as previously reported		-	-	-	40,288
Prior year adjustment		-	-	-	(58,900)
Total funds brought forward as restated		(49,092)	37,920	(11,172)	(18,612)
TOTAL FUNDS CARRIED FORWARD		434	56,540	56,974	(11,172)

The notes on pages 10 to 21 form part of these financial statements.

THE CATHEDRAL OF ST JOHN THE BAPTIST TRUST
(A company limited by guarantee)

Registered Number: 08421913
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	£	2025 £	£	Restated 2024 £
FIXED ASSETS					
Tangible assets	9		-		21,030
CURRENT ASSETS					
Stocks	10	-		14,158	
Debtors	11	67,653		53,288	
Cash at bank and in hand		6,293		47,325	
		73,946		114,771	
CREDITORS: amounts falling due within one year	12	(16,972)		(146,973)	
NET CURRENT ASSETS/(LIABILITIES)			56,974		(32,202)
NET ASSETS/(LIABILITIES)			56,974		(11,172)
CHARITY FUNDS					
Unrestricted funds			434		(49,092)
Restricted funds	14		56,540		37,920
TOTAL FUNDS			56,974		(11,172)

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/09/2026 and signed on their behalf, by:



…….. **Mrs Christine Quinn, Chair of Trustees**

The notes on pages 10 to 21 form part of these financial statements.

STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2025

	2025 £	As restated 2024 £
Cash flows from operating activities:		
Net cash provided by operating activities:	68,146	7,440
Adjustments for:		
Depreciation charges	14,758	6,764
Decrease in stocks	14,158	638
Increase in debtors	(14,365)	(20,465)
(Decrease)/increase in creditors	(130,001)	16,962
Net cash (used in) / provided by operating activities	**(47,304)**	**11,339**
Cash flows from investing activities:		
Purchase of tangible fixed assets	(6,048)	(3,376)
Sale of Tangible Fixed assets	12,320	-
Net cash provided by / (used in) investing activities	**6,272**	**(3,376)**
Change in cash and cash equivalents in the reporting period	**(41,032)**	**7,963**
Cash and cash equivalents at the beginning of the year	47,325	39,362
Cash and cash equivalents at the end of the reporting period	**6,293**	**47,325**

The notes on pages 10 to 21 form part of these financial statements.

1.0 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), and the Companies Act 2006.

The Cathedral of St John the Baptist Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pounds sterling and are rounded to the nearest pound.

1.2 Legal status of the Charity

The charity is a company limited by guarantee, incorporated in England and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. There are currently 5 members (2024: 5 members). The registered address of the charity is The White House, 21 Upgate, Poringland, Norwich, Norfolk NR14 7SH. The place of business is Cathedral House, Unthank Road, Norwich, NR2 2PA.

1.3 Going concern

The Trustees have considered the financial position of the Trust in the context of the change in the Trust's role and the completed transfer of operations to the Diocese and they therefore consider that they have reasonable assurance that the Trust will remain a going concern for the 12 months after the approval of these accounts. The transfer of day to day operations to the Diocese of East Anglia Trust has resulted in the cessation of the Trust's day to day financial activities, which now focus on fundraising for the Cathedral fabric.

1.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are those which have been received for undertaking an activity specified by the donor.

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- Grants and donations and gifts are recognised when receivable and the Trust has unconditional entitlement to the income.
- Trading income is recognised on point of sale for both donated and purchased goods.
- Commission income is recognised at the point the sales invoice is received from the agent.
- Events income is recognised when the event takes place. Any deposit or income received before the event is included on the balance sheet as deferred income.

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and relates to the charitable activities. VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, finance, management and HR costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources based upon staff time.

1.7 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution are provided in the Trustees' report.

1.8 Fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

All categories of tangible fixed assets	25% reducing balance

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1. ACCOUNTING POLICIES (continued)

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Operating leases

Operating leases are recognised over the period of which the lease falls due.

1.13 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.14 Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost with the exception of fixed assets which are measured at depreciated cost.

Financial assets include the bank balances, trade debtors, accrued income and other debtors but exclude prepayments and taxation.

Financial liabilities include trade creditors, other creditors, accruals and deferred income but exclude social security and other taxes due.

1.15 Stocks

Stocks are valued at the lower of cost and net realisable value, on a first in first out basis.

1.16 Judgements and Key Source of Estimation Uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

There are no key assumptions concerning the future, nor key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	4,338	12,571	16,909	21,779
Parish Contribution	82,000	-	82,000	75,000
Diocese Subsidy Grant	231,927	-	231,927	227,593
Other Diocese Grants	24,839	-	24,839	36,000
Other Grant Income	-	-	-	24,315
	343,104	12,571	355,675	384,687

During 2024 the total restricted income was £24,531, this was made up of £216 of donations and £24,315 of other grant income. All other income was unrestricted.

The Diocese received rent from Notre Dame Preparatory School of £24,839 (2024: £36,000) and has chosen to allocate this to CSJBT.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Sales, hire and fees	175,679	244,253
	175,679	244,253

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds 2025 £	As restated Unrestricted Funds 2024 £
Columbarium	1,250	3,800
Aerial rents	4,667	12,121
	5,917	15,921

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Direct Costs		156,016	-	156,016	190,962
Support Costs	6	302,429	10,680	313,109	446,459
		458,445	10,680	469,125	637,421

In 2024, the total expenditure on restricted funds was £8,571. All other expenditure was unrestricted.

6. SUPPORT COSTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Staff costs	73,059	-	73,059	106,938
Premises costs	168,845	10,680	179,525	254,537
Finance and professional costs	7,075	-	7,075	10,825
Governance costs	19,355	-	19,355	23,964
IT costs	15,544	-	15,544	22,162
Other costs	18,551	-	18,551	28,033
	302,429	10,680	313,109	446,459

Support costs are allocated to charitable expenditure based upon time spent on charity administration and finance.

7. NET INCOME / (EXPENDITURE):

This is stated after charging:	Total Funds 2025 £	Total Funds 2024 £
Amounts payable to independent examiner :		
Independent examination fees	4,150	2,250
Assurance services other than independent examination	15,205	21,714
Depreciation – owned assets	14,758	6,764
Hire of plant and machinery	(561)	6,639

8. STAFF COSTS

	2025 £	2024 £
Wages and salaries	167,112	214,363
Social security costs	5,337	8,840
Other pension costs	2,817	3,647
	175,266	226,850

During the year, the Trustees were not paid and did not receive any other benefits from employment with the charity in the year (2024: £Nil).

No trustees were reimbursed expenses during the year (2024: £Nil).

	2025 £	2024 £
The average number of staff during the year was	25	25

There were no employees whose benefits were more than £60,000 (2024: £Nil).

The Trust considers its key management personnel comprise of the Cathedral Manager. The total employee benefits of the key management personnel of the Charity were £27,083 (2024: £38,890). Included in the above are employer pension contributions of £586 (2024: £849) and Employer National Insurance contributions of £2,821 (2024: £3,510).

9. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost				
At 1 January 2025	26,509	85,584	35,201	147,294
Additions	4,728	1,320	-	6,048
Transfer to related party	(5,625)	(7,781)	(9,135)	(22,541)
Disposals	(25,612)	(79,123)	(26,066)	(130,801)
As at 31 December 2025	-	-	-	-
Depreciation				
At 1 January 2025	22,518	76,166	27,580	126,264
Charge for the year	4,042	7,683	3,033	14,758
Transfer to related party	(948)	(4,726)	(4,547)	(10,221)
Disposals	(25,612)	(79,123)	(26,066)	(130,801)
As at 31 December 2025	-	-	-	-
Net book value				
As at 31 December 2025	-	-	-	-
At 1 January 2025	3,991	9,418	7,621	21,030

10. STOCKS

	2025 £	2024 £
Stocks	-	14,158

11. DEBTORS (amounts falling due within one year)

	2025 £	2024 £
Trade debtors	103	5,445
Other debtors	67,326	30,945
Prepayments and accrued income	224	16,898
	67,653	53,288

12. CREDITORS (amounts falling due within one year)

	2025 £	As restated 2024 £
Trade creditors	2,960	20,907
Other taxation and social security	9,862	8,639
Other creditors	-	1,231
Accruals and deferred income	4,150	116,196
	16,972	146,973

13. DEFERRED INCOME

	2025 £	As restated 2024 £
At 1 January	89,355	59,085
Amounts deferred in the year	14,536	30,455
Amounts released	(9,632)	(185)
Transferred to related Parties	(94,259)	-
At 31 December	-	89,355

Deferred income at 1 January 2025 relates to columbarium income, aerials rents and hire fees paid in advance

14. STATEMENT OF FUNDS

	As restated At 01.01.2025	Income	Expenditure	Transfers	At 31.12.2025
Unrestricted funds:					
General funds	(49,092)	524,700	(458,445)	(16,729)	434
Restricted funds:					
Organ Fund	15,898	77	-	-	15,975
Donations for windows restoration	6,278	-	-	-	6,278
Building Fund	-	12,494	(10,680)	16,729	18,543
Narthex fund	15,744	-	-	-	15,744
Total restricted funds	37,920	12,571	(10,680)	-	56,540
Total funds	(11,172)	537,271	(469,125)	-	56,974

The transfer of funds relates to donations received for restricted projects misclassified as unrestricted donations in previous years.

15. STATEMENT OF FUNDS – PRIOR YEAR

	As restated At 01.01.2024	As restated Income	Expenditure	Transfers	As restated At 31.12.2024
Unrestricted funds:					
General funds	(40,572)	620,330	(628,850)	-	(49,092)
Restricted funds:					
Organ Fund	15,682	216	-	-	15,898
Donations for windows restoration	6,278	-	-	-	6,278
Narthex fund	-	24,315	(8,571)	-	15,744
Total restricted funds	21,960	24,531	(8,571)	-	37,920
Total funds	(18,612)	644,861	(637,421)	-	(11,172)

Restricted funds

The Organ Fund holds donations made to provide a new pipe organ for the Cathedral in the future.

The Windows Restoration Fund holds donations made to support the restoration of the stained glass windows in St Joseph's chapel of the Cathedral.

The Narthex Fund consists of a legacy donation to support the upkeep of the Narthex.

The Building Fund holds donations made to fund resolution of recommendations raised in the 2022 quinquennial report for the Cathedral & Narthex

16. ANALYSIS OF NET ASSETS

Current Year:	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	-	-	-
Current Assets	17,406	56,540	73,946
Current Liabilities	(16,972)	-	(16,972)
	434	56,540	56,974

17. ANALYSIS OF NET ASSETS

Prior Year:	As restated Unrestricted Funds £	Restricted Funds £	As restated Total Funds £
Fixed Assets	21,030	-	21,030
Current Assets	76,851	37,920	114,771
Current Liabilities	(146,973)	-	(146,973)
	(49,092)	37,920	(11,172)

18. ANALYSIS OF CHANGES IN NET DEBT

	At 01.01.2025 £	Cash-flows £	At 31.12.2025 £
Cash	47,325	(41,032)	6,293

19. PENSION COMMITMENTS

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension costs charge represents contributions payable by the Charity to the fund and amounted to £2,817 (2024: £3,647). No contributions (2024: £901) were payable to the fund at the balance sheet date.

20. OPERATING LEASE COMMITMENTS

As at 31 December 2025 the Trust had no future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Under 1 year	-	3,165
Between 2 and 5 years	-	-

21. RELATED PARTY TRANSACTIONS

During the year net expenses of £231,927 (2024: £227,593) have been paid by The Roman Catholic Diocese of East Anglia, a Charity with Trustees in common, on behalf of the Trust. This has been treated as a donation within the Trust's accounts. In addition, the Diocese received rent from Notre Dame Preparatory School of £24,839 (2024: £36,000) and has chosen to allocate this to CSJBT. In addition, the Diocese received monies of £4,667 (2024 £12,121) for aerial rent and has chosen to allocate this to CSJBT.

On the 1 September 2025 the day to day running of administration and maintenance was transferred to the Diocese. To this effect the following balances were transferred from the Cathedral of St John the Baptist Trust to the Diocese : fixed assets £6,406, prepayments £10,308, deferred income £90,683 & accruals £5,476.

As at the 31 December 2025 The Roman Catholic Diocese of East Anglia owed the Cathedral of St John the Baptist Trust £333 (2024: £Nil) for monies received on its behalf

On the 1 September 2025 the day to day management of the café, shop and event space was transferred to East Anglia Roman Catholic Diocese (Trading) Ltd, a company whose sole shareholder is the Roman Catholic Diocese of East Anglia . To this effect the following balances were transferred from the Cathedral of St John the Baptist Trust to the trading company : fixed assets £5,914, stock £14,987, prepayments £351, deferred income £3,576 & accruals £75.

As at the 31 December 2025, East Anglia Roman Catholic Diocese (Trading) Limited owed the Cathedral of St John the Baptist Trust £18,869 (2024: £Nil) for monies received on its behalf

The Parish of St John the Baptist, which is part of The Roman Catholic Diocese of East Anglia, has agreed to contribute £82,000 (2024: £75,000) towards the running costs of the Cathedral of St John the Baptist Trust and this has been treated as a donation within the Trust's accounts.

As at the 31 December 2025 the Parish owed the Cathedral of St John the Baptist Trust £48,121 (2024: £30,945) for monies received on its behalf.

There are no other related party transactions.

22. PRIOR YEAR ADJUSTMENT

During the preparation of the financial statements, it was identified that income received in advance in respect of the Columbarium had not previously been recognised as deferred income. Under the terms of the arrangements, Columbarium income is not earned, and therefore is not recognised as income, until the related interment takes place.

The omission has been corrected by retrospectively restating the comparative information. Deferred income at 31 December 2024 has been increased by £80,600. Of this amount, £58,900 related to periods before 1 January 2024 and has therefore been recognised as a reduction in funds brought forward at that date. The remaining £21,700 related to the year ended 31 December 2024 and has been recognised as a reduction in income from other trading activities for that year. The adjustment relates to unrestricted funds.