RABBI SACKS LEGACY TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Registration No: 1152781

Company Registration No: 8556127 (England and Wales)

RABBI SACKS LEGACY TRUST

FOR THE YEAR ENDED 31 DECEMBER 2025

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Legal and administrative information

Registered Office

44a Albert Road
London NW4 2SJ

Company number 8556127

Charity Number 1152781

Independent Examiner

Kalman Deutsch ACA
Goldwins Limited
75 Maygrove Road
West Hampstead
London
NW6 2EG

Trustees:

Rabbi Ivan Binstock
Michal Cotler
Elliot Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks (Resigned on 11 June 2025)
Daniel Taub
Julia Chain
Eliot Kaye
Gary Phillips
Daniel Sacker

RABBI SACKS LEGACY TRUST

FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES

Constitution and Objects

The Rabbi Sacks Legacy Trust (formerly The Covenant & Conversation Trust) is a Charity (registered number 1152781) and a Company limited by guarantee with no share capital (registered number 8556127). The governing document is the Memorandum and Articles of Association. The company was incorporated on 4th June 2013 and commenced activity on 9th July 2013 when it was granted charitable status.

The charity is established for the advancement of religion, the advancement of education and the promotion of religious harmony, equality and diversity for the public benefit worldwide, including in particular (but not limited to):

(a) the provision of a Torah voice both nationally within the United Kingdom and internationally;
(b) the promotion and dissemination of the teaching and interpretation of Jewish thought and ethical values;
(c) the promotion of inspirational leadership whether rabbinical, educational or lay for the benefit not only of the Jewish community but of society at large;
(d) the promotion of understanding between faith with a particular but not exclusive focus upon the role and expression of morality in civil society; and
(e) such other charitable purposes which are beneficial to the public and which are consistent with the objects stated above as the trustees shall in their absolute discretion determine

Under the Memorandum and Articles of Association, the Charity has the power to invest the monies of the Company not immediately required for its purpose in such investments as its board of Trustees (who are also the Company's directors) consider appropriate, subject to any conditions or consents imposed by law.

Activities in furtherance of the charitable objectives

Since its establishment in July 2013, the Trustees have sought to advance the vision, mission and teachings of Rabbi Lord Jonathan Sacks as a reflection of, and in order to promote, the charitable objectives of The Rabbi Sacks Legacy Trust. These are based on the articulation and promotion of a Judaism that is connected to its rich heritage whilst simultaneously engaged with the challenges and opportunities presented by the modern world.

Until Rabbi Sacks' untimely passing on November 7 2020, the Rabbi Sacks Legacy Trust continued to focus its work and Rabbi Sacks' activities around four broad aims:

(1) To make Judaism's classical texts more accessible and engaging;
(2) To demonstrate the contribution of Jewish thought and ethical values to wider society; and
(3) To embed these values in the hearts and minds of future generations of Jewish leaders in communities around the world.
(4) To develop materials which communicate and present Rabbi Sacks' teachings in ways that can be used in formal and informal educational settings.

Teacher of Torah

Rabbi Sacks demonstrated an ability to articulate Judaism in a way that successfully holds in balance the universal demands of the modern, multicultural world with the particularism associated with it.

His *Covenant & Conversation* series on the weekly Torah portion continues to be read by a growing number of communities and over 40,000 email subscribers in more than 100 countries. The essays are available in Hebrew, Portuguese, Turkish, Spanish, Polish, French, German, Persian, Arabic and Russian, broadening the audience of those able to access his teachings and furthering the aims of the Rabbi Sacks Legacy Trust to make Judaism's texts more accessible and engaging.

These essays continue to be a regular feature on many other online platforms including Aish, OU, Chabad, Algemeiner, Detroit Jewish News and Jewish Press. Each week the Covenant & Conversation piece is highlighted on the homepage of the Times of Israel website, which has become one of the go-to places for news on Israel and the Diaspora. In addition, in Israel they appear weekly in the popular and widely distributed Torah Titbits magazine.

Respected Moral Voice

Rabbi Sacks' voice is one that still continues to resonate beyond the Jewish community, demonstrating the positive impact that Judaism, the Judeo-Christian ethic, and faith in general can have on individuals and the global society.

Global Jewish Leader

Rabbi Sacks' central message has promoted a Judaism that seeks to bridge the growing divide between religious and secular by deepening its rich heritage and connecting it to the world.

His teachings remain as an inspiration and guiding light that must continue to illuminate the world with its depth and insight.

The Rabbi Sacks Legacy Trust will continue to promote and perpetuate Rabbi Sacks' teachings so that people of all ages and future generations are inspired by their intellectual integrity, ethical passion and spiritual power, and moved to make a positive impact in the world.

Rabbi Lord Jonathan Sacks left behind a legacy of moral courage, intellectual brilliance, and deep faith — a legacy that continues to shape lives across faiths, continents, and generations. The Rabbi Sacks Legacy is dedicated to carrying forward his vision: a Judaism engaged with the world, a public square enriched by moral dialogue, and a global conversation animated by faith and responsibility.

Through digital innovation, educational development, translation, publication, and strategic partnerships, the Trust ensures Rabbi Sacks' voice continues to inspire Jewish life and global thought leadership alike.

Digital Innovation: A Living Library for the World

The heart of this effort is the newly expanded free-to-access RabbiSacks.org, which received over 218,500 unique visitors in Q1 2025 alone. The upgraded site features thousands of transcribed videos, essays, and broadcasts, with vastly improved categorization and search functionality. Materials are now SEO-optimized and increasingly accessible in multiple languages — making the site a global destination for students, scholars, and seekers.

Each week, more than 325,000 individuals around the world — from across Jewish denominations and well beyond the Jewish community — engage with Rabbi Sacks' teachings. With over 70% of readers sharing the content, this translates to an estimated 1.2 million people learning from him weekly.

This far-reaching impact underscores a vital truth: while Rabbi Sacks' books remain foundational, the primary engagement with his thought today is through accessible, shareable digital content that meets people where they are — on screens, in classrooms, and in conversation.

Translation: Words That Cross Borders

Today, Rabbi Sacks' words are reaching further than ever. In addition to long-standing Hebrew content, the Trust is expanding translations into Russian, Spanish, French, German, Arabic, and Turkish. Weekly Covenant & Conversation essays, transcripts, and videos are now being made available, free-of-charge to readers, in these languages, enabling his teachings to resonate across continents and cultures.

This multilingual strategy is essential to maintaining — and expanding — the reach of his weekly writings, which are already being read and shared by hundreds of thousands across the globe.

Education: Building Tools for a Global Curriculum

Educators across sectors have called for more structured ways to teach Rabbi Sacks' thought. The Trust is responding by producing:
A topical index
A curated quote database
Full curricula and lesson plans for use in schools, universities, synagogues, and informal education settings

A flagship initiative, Torah V'Chochmah, launched in 18 Jewish day schools across North America and Mexico, is helping students connect Rabbi Sacks' voice to their personal development with expansion in Australia.

Partnerships with Leading Institutions

Strategic alliances have led to the creation of major academic and leadership centers based on Rabbi Sacks' thought:

- **Sacks-Herenstein Center for Values and Leadership at Yeshiva University**
- **London School of Jewish Studies (LSJS)**
- **Rabbi Sacks Institute at Bar-Ilan University**

Meanwhile, a new **ten-unit leadership curriculum** based on Rabbi Sacks' writings is now part of the **Masa Israel Journey** programme, reaching **hundreds of global Jewish young adults** annually.

The Sacks Conversation: Faith in the Public Square

The **Sacks Conversation**, now a yearly tradition, convenes top-level thought leaders to explore ethics, leadership, and responsibility. Previous speakers have included:

- **Rt Hon Tony Blair**, Former UK Prime Minister
- **President Isaac Herzog**, President of the State of Israel
- **Cardinal Timothy Dolan**, Archbishop of New York
- **Imam Abdullah Antepli**, Duke University
- **Ambassador Jack Lew**, U.S. Ambassador to Israel and former Treasury Secretary
- **Rachel Goldberg-Polin and Jon Polin** – parents of Hersh Goldberg-Polin z'l who was kidnapped on October 7th and held in Gaza where he was tragically murdered.

These events model the kind of values-based dialogue Rabbi Sacks believed was essential to a functioning society.

The Sacks Scholars: A Global Network

The **Sacks Scholars programme** – now in its fourth year – brings together cohorts of **educators, rabbis, academics, and community leaders** from across the Jewish world. These individuals dive deeply into Rabbi Sacks' writings and are equipped to translate them into practical leadership, teaching, and communal engagement.

Annual Memorial Lecture: A Continuing Moral Voice

The annual **Rabbi Lord Jonathan Sacks Memorial Lecture** invites leading public figures to address pressing moral issues.

- In **2024**, the speaker was **Rt Hon Gordon Brown**, former UK Prime Minister
- In **2025**, the lecture was delivered by **Lord Rowan Williams**, former Archbishop of Canterbury. Lord Williams is among many Christian thinkers who have drawn extensively on Rabbi Sacks' writings, which are now studied and cited in seminaries and religious institutions around the world.
- In 2026, we were honoured to have **David Miliband** – former British Foreign Secretary and now CEO of the International Rescue Committee – address a packed audience in London.

A Global Public Good

Rabbi Sacks' vision — of the **dignity of difference, faith in dialogue**, and **moral leadership** — continues to resonate across continents, from parliaments to pulpits.

Conclusion: Rooted in Torah, Reaching the World

In every project, from digital platforms to school classrooms, from international lectures to leadership curricula, the Rabbi Sacks Legacy Trust is animated by one conviction: that his teachings are not only a gift to the Jewish people, but a **contribution to humanity**.

By investing in this legacy, we are not simply preserving the past — we are building a future where Rabbi Sacks' voice continues to guide, uplift, and inspire.

FINANCIAL OUTCOME FOR THE YEAR

A summary of the results for the year and the resources deployed at 31 December 2025 is:

	31 December 2025 £	31 December 2024 £
Income	763,303	880,210
Charitable expenditure	(750,244)	(896,798)
Movement in funds	13,059	(16,588)
Funds carried forward	80,415	67,356

The charity will continue to raise funds from individual donors and institutions in order to pursue its charitable objects.

The trustees will seek to increase the level of income in the coming year from similar sources of fund raising.

BOARD OF TRUSTEES

The Trustees are required to monitor the affairs and the general business of the Charity and meets as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charitable company. Since Rabbi Sacks' passing, the constitution of the Board of Trustees has changed to reflect the new priorities and work of The Rabbi Sacks Legacy Trust. There is an ongoing review process being undertaken to ensure the make-up of the Trustees includes the required skills for the effective governance and oversight of the charity.

The Board of Trustees who served during the period under review:

Rabbi Ivan Binstock
Michal Cotler
Elliot Goldstein
Michael Goldstein (Treasurer)
Terri Kirshner-Herenstein
Stuart Roden
Alan Sacks
Joshua Sacks
Gila Sacks
Lady Elaine Sacks (Resigned on 11 June 2025)
Daniel Taub
Julia Chain
Eliot Kaye
Gary Phillips
Daniel Sacker

Reserves

The charity is in receipt of a grant on an as required basis via The Rabbi Sacks Legacy Corp, a non-profit 501(c)(3) registered in the USA, EIN No. 46-5102221.

Public Benefit

The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

Risk

The Trustees are aware of the risks faced by the Charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that this is mitigated via the grant agreement with The Rabbi Sacks Legacy Corp.

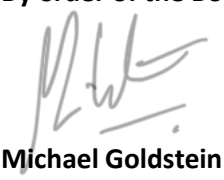
Trustees' responsibilities

Company law requires the Trustees (who are Directors under Company law) to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Michael Goldstein
Trustee

2 September 2026

RABBI SACKS LEGACY TRUST

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of Rabbi Sacks Legacy Trust
I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kalman Deutsch

Kalman Deutsch ACA
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

11September 2026

RABBI SACKS LEGACY TRUST

Statement of Financial Activities for the year ended 31 December 2025

Incorporating Income and Expenditure account

	Note	31 December 2025 Total	31 December 2024 Total
Income from:		£	£
Donations and legacies	2	754,267	871,104
Other incomes	2	9,036	9,106
Total income		**763,303**	880,210
Expenditure:			
Charitable activities	3	750,244	896,798
Total expenditure		**750,244**	896,798
Net movement in funds		13,059	(16,588)
Total funds brought forward at 1 January 2025		67,356	83,944
Total funds carried forward at 31 December 2025		**80,415**	67,356

All of the above results were derived from continuing activities. The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.
All funds are unrestricted.

The attached notes form part of these accounts.

RABBI SACKS LEGACY TRUST

Balance Sheet at 31 December 2025

	Note	31 December 2025 £	31 December 2024 £
Fixed assets:			
Tangible assets		1,011	1,944
Current assets:			
Debtors		9,775	61,266
Cash at bank and in hand		76,396	24,293
		86,171	85,559
Liabilities:			
Creditors: amounts falling due within one year		(6,767)	(20,147)
Net Current Assets		79,404	65,412
Net Assets		80,415	67,356
Total funds	5	80,415	67,356

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board on 2nd September 2026 and signed on its behalf by:

Michael Goldstein

Trustee

Company number 8556127

RABBI SACKS LEGACY TRUST

Statement of cash flow for the year ended 31 December 2025

	Note	2025	2024
		£	£
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities**		52,103	8,193
Cash provided by / (used in) investing activities			
Sale/(purchase) of fixed assets		-	(2,799)
Change in cash and cash equivalents in the year		52,103	5,394
Cash and cash equivalents at the beginning of the year		24,293	18,899
Cash and cash equivalents at the end of the year		**76,396**	24,293

Reconciliation of net income / (expenditure) to net cash flow from operating activities **

	2025	2024
	£	£
Net income / (expenditure) for the reporting period	13,059	(16,588)
Depreciation	933	855
(Increase)/ decrease in debtors	51,491	79,242
Increase/ (decrease) in creditors	(13,380)	(55,316)
Net cash provided by / (used in) operating activities	**52,103**	8,193

RABBI SACKS LEGACY TRUST

Notes to the Accounts for the year ended 31 December 2025

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

i. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

2. Income

Donations received from individuals and foundations £754,267 (2024: £871,104).

Other incomes received from the Estate of Rabbi Lord Jonathan Sacks £9,036 (2024: £9,106)**.**

3. Charitable activities

These costs relate to the costs of running the office and administration to provide the platform for the charity to fulfil its objectives.

Included in charitable expenditure are salary costs of £215,902 (2024; 314,618) and other staff related costs of £98,195.

The charity has 3 employees.

During the year one employee had a salary in the range £90,001-£100,000.

The total benefits including pension and national insurance contributions of the key management personnel were £211,776 (2024; £182,160). The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil). No trustees received any payment or reimbursement of travel and subsistence costs.

4. Funds

All funds are unrestricted.

Notes to the Accounts for the year ended 31 December 2025

5. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,011	-	**1,011**
Current assets	86,171	-	**86,171**
Creditors due within one year	(6,767)	-	**(6,767)**
Net assets at the end of the year	**80,415**	**-**	**80,415**

6. Status

The Rabbi Sacks Legacy Trust is a registered charity constituted as a company limited by guarantee, and does not have share capital. The liability of each member is limited to £1.

7. Capital Commitments

The Trustees are not aware of any capital commitments.

8. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.

9. Related party transactions

As determined by the Trustees, a contribution of £9,036 (2024: £9,106) has been made to the Rabbi Sacks Legacy Trust by the Estate of Rabbi Lord Jonathan Sacks representing an agreed percentage of royalties received in recognition of the work undertaken to support these publications.