Charity number: 1152708

NEW CONVENANT CHURCH STREATHAM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NEW CONVENANT CHURCH STREATHAM

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NEW CONVENANT CHURCH STREATHAM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Olubunmi Oseni Bsc.FCCA. DipCIOB, Chair Susanah Odunaiya Victoria Olumbe
Charity registered number	1152708
Principal office	21-29 Pendennis Road Streatham London SW16 2SS
Minister in Charge	Pastor Tunde Aikomo
Accountants	Stephen Michael Associates Chartered Certified Accountants 201 Borough High Street London SE1 1JA
Bankers	NatWest Bank 70 Denmark Hill London SE5 8TT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 January 2025 to 31 December 2025.

The Trustees confirm that the report and financial statements of the Charity have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regard to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objectives and aims

1) To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lecture, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2) To prevent and relieve poverty for the public benefit by providing funds, goods and services. Alleviate poverty for the vulnerable and poor in the UK and overseas.

3) To advance education for the public benefit

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

• The Charity continued to support other charities (locally, nationally and internationally) operating within its objectives. The financial allocation for the year is approved by the Board of Trustees, while the disbursement to various charities is approved by the Management Team.

• The Charity continued to make a meaningful impact across the United Kingdom, particularly through the provision of free educational support to communities in Streatham and the surrounding boroughs. Through our online Maths and English tuition programme, secondary school pupils have been equipped with essential literacy and numeracy skills to support their academic development and achievement. The programme has contributed positively to educational outcomes within the local community, benefiting many young people, including those connected to the church and their families.

• The Streatham Community Breakfast Club continued the expansion of the vital service it provides, with a growing number of families turning to it as the rising cost of living affects communities both locally and across the country. This initiative, warmly embraced by its service users, offers practical support to those experiencing financial hardship—particularly individuals with no access to government assistance and are struggling to make ends meet during this period of global economic downturn.

•The Men's Ministry has had another powerful year of fellowship, prayer, and growth. Our Hangout Cafés and Saturday morning prayer meetings have been life giving spaces where men gather to share, pray, and encourage one another. The highlight was our Men's Weekend Away at De Vere Horsley Estate, themed "Living Wisely in Changing Times", which inspired men to live with wisdom, balance, and accountability.

The Men's ministry also championed health and wellbeing of men young or old through our Steps Challenges, which united the church in motion, and strengthened brotherhood with fun socials like Go Karting. With a refreshed leadership team and renewed focus on welfare and engagement, the Men's Ministry is raising up men of faith, resilience, and purpose — building a legacy that blesses the church and the wider community.

• Christmas is always a joyful and busy time for our church family! It's a season when we come together to share love and kindness with our neighbours in Streatham. From hosting a festive Christmas Lunch to delivering gifts to homes, and from singing carols on the streets to handing out sweets and mince pies, the celebrations were filled with warmth and generosity.

These activities gave us the chance to reach out to those in the community who might otherwise spend Christmas alone, reminding them that they are valued and loved. Our Community Engagement Team continued to work to build bridges between church members and neighbours, helping to create a spirit of harmony and togetherness across Streatham.

• As it is customary for the charity, it closed the year with key Christmas events: the Carol Service, Christmas Day Service, and New Year's Eve Cross Over Service. These gatherings offered opportunities to share the gospel widely, with invitations extended to neighbours through leaflet distribution on the high street and door drops across the neighbourhood.

c. Volunteers

The church is once again grateful for the unstinting efforts of its volunteers who are involved in service provision, general maintenance of the building and behind the scene administration. It is estimated that over 16,536 volunteer hours were provided during 2025. If this is valued at £10.00 an hour the volunteer effort amounts to over £165,360.

Achievements and performance

a. Main achievements of the Charity

During the year, New Covenant Church Streatham continued to fulfil its charitable objectives through the advancement of religion, community engagement, education, and pastoral support. The church maintained a range of ministries and outreach activities aimed at supporting individuals and families within the congregation and the wider community.

The church continued to provide educational support through its online tutoring programme, offering assistance to children and young people in key academic subjects. Pastoral care remained a central focus through counselling, mentoring, prayer support, and regular visitation of members and vulnerable individuals.

The church also maintained its commitment to community outreach through collaboration with local churches and community organisations, including participation in Churches Together in Streatham initiatives. Support was further provided through welfare activities, prison and hospital visits, and various programmes designed to promote wellbeing, social inclusion, and spiritual development.

The trustees are satisfied that these activities have delivered public benefit and have advanced the charitable purposes of the CIO throughout the year.

Financial review

a. Reserves policy

The trustees have established a reserves policy whereby unrestricted funds, excluding those invested in tangible fixed assets ("free reserves"), should be maintained at a level equivalent to approximately three months of operating expenditure.

The trustees consider this level of reserves appropriate to ensure that the charity can continue its core activities and meet its ongoing obligations in the event of a significant reduction in income or unforeseen financial circumstances.

At the year end, the charity's free reserves stood at £232,309 (2024: £256,099), which the trustees consider adequate to support the charity's activities and strategic objectives.

c. Financial Position

The trustees are pleased to report that the charity remained financially stable throughout the year. Income and expenditure were monitored carefully, ensuring that resources were applied efficiently in support of the charity's objectives.

The trustees continue to exercise prudent financial management and regularly review the charity's financial position, cash flow, and reserves to ensure the long-term sustainability of the organisation.

Structure, governance and management

Structure, governance and management (continued)

a. Constitution

New Covenant Church Streatham is a Charitable Incorporated Organisation (CIO) governed by its Constitution and registered with the Charity Commission.

The Board of Trustees is responsible for the strategic direction, governance, and oversight of the charity. Responsibility for the day-to-day operation and management of the church is delegated to the Pastoral Team and other church leaders, who report to the trustees on matters relating to ministry activities, operations, and performance.

b. Methods of appointment or election of Trustees

Trustees are appointed in accordance with the provisions set out in the CIO's governing document.
When trustee vacancies arise, individuals with the appropriate skills, experience, knowledge, and commitment to the charity's aims are identified and invited to be considered for appointment.

Prior to appointment, prospective trustees undergo a due diligence process conducted by the Board. This includes confirming that candidates are eligible to act as charity trustees and are not disqualified under relevant charity legislation. Candidates are also required to declare any actual or potential conflicts of interest.

Following consideration of the due diligence findings and declarations made, the Board, in consultation with the Pastoral Team, determines whether an appointment should proceed. The Board formally approves the appointment of trustees and assigns any specific office-holder responsibilities, including the roles of Chair, Secretary, or Treasurer where applicable.

All newly appointed trustees receive an induction programme, which includes a copy of the CIO's governing document and appropriate guidance issued by the Charity Commission. Trustees are also introduced to the congregation and formally commissioned into their respective roles to support transparency and accountability within the church.

This process ensures that trustees are appointed in a transparent, lawful, and effective manner, enabling the Board to maintain the skills, experience, and diversity required for good governance.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Board of Trustees is responsible for the overall governance of the CIO and is committed to conducting its responsibilities with professionalism, integrity, and due care.

All newly appointed trustees receive a comprehensive induction and are provided with a copy of the CIO's governing document together with relevant guidance issued by the Charity Commission. These resources are regularly reviewed and referenced to ensure trustees remain informed and equipped to fulfil their duties effectively.

As part of the wider New Covenant Church UK network, trustees have participated in trustee development and governance meetings organised by New Covenant Church UK, designed to strengthen governance knowledge and support the effective discharge of trustee responsibilities.

The Board comprises three trustees serving in the roles of Chair, Secretary, and Treasurer.

The operational leadership of New Covenant Church Streatham consists of three Pastors, supported by Elders and Youth Leaders. The church's activities are delivered through a number of departments and ministry teams, each led by a designated Head of Department.

These departments and ministries include the Pastoral Team, Choir, Welfare Team, Children's Ministry, Youth Ministry, Young Adults Ministry, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow-up Team, Covenant Men, Covenant Women, Evangelism Team, Finance Committee, and Building Committee
.
New Covenant Church Streatham operates within New Covenant Church UK under a formal Joint Working Agreement, which outlines the framework for association and collaboration between both entities.

The CIO maintains current Public Liability and Trustee Indemnity Insurance policies to safeguard the organisation and its trustees.

d. Financial risk management

The trustees and church leadership are responsible for identifying, monitoring, and managing the risks to which the charity is exposed. Appropriate internal controls are maintained to provide reasonable assurance against fraud, error, and financial mismanagement.

To strengthen governance and oversight, the charity has appointed a Compliance Officer who reports directly to the trustees. The Compliance Officer's responsibilities include monitoring adherence to regulatory requirements and promoting compliance across both financial and operational activities.

In addition, the trustees have appointed a Safeguarding Officer with responsibility for safeguarding matters across the charity. This role includes overseeing safeguarding procedures, delivering training, conducting reviews, and ensuring that safeguarding policies and manuals remain current and effective.

Plans for future periods

Education Expansion

The church will continue to expand its educational support programme by increasing capacity for online tutoring, introducing additional subject areas, and recruiting further volunteer tutors to meet growing demand within the community.

Plans for future periods (continued)

Community Engagement

The church aims to strengthen its community outreach by deepening collaboration with local churches and community initiatives, including Churches Together in Streatham, in order to maximise collective impact and community benefit.

Support Ministries

The church remains committed to supporting vulnerable individuals through prison and hospital visitation programmes, offering spiritual care, counselling, encouragement, and practical assistance where needed.
Winter Shelter Support

The church will continue exploring opportunities to partner with local agencies and community organisations to support and protect rough sleepers during the winter months.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Olubunmi Oseni Bsc.FCCA. DipCIOB
Chair

Date:

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of New Convenant Church Streatham ('the Charity')

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for this report.

Signed: Dated:

Michael Oyewobi FCCA

Stephen Michael Associates
Chartered Certified Accountants
201 Borough High Street
London
SE1 1JA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**232,236**	**50,123**	**282,359**	*294,745*
Total income		**232,236**	**50,123**	**282,359**	*294,745*
Expenditure on:					
Charitable activities	4	**288,830**	**38,713**	**327,543**	*330,467*
Total expenditure		**288,830**	**38,713**	**327,543**	*330,467*
Net movement in funds		**(56,594)**	**11,410**	**(45,184)**	*(35,722)*
Reconciliation of funds:					
Total funds brought forward		**951,481**	**36,531**	**988,012**	*1,023,734*
Net movement in funds		**(56,594)**	**11,410**	**(45,184)**	*(35,722)*
Total funds carried forward		**894,887**	**47,941**	**942,828**	*988,012*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Tangible assets	9		**662,578**		*695,382*
			662,578		*695,382*
Current assets					
Debtors	10	**34,248**		*44,791*	
Cash at bank and in hand		**253,080**		*253,413*	
		287,328		*298,204*	
Current liabilities					
Creditors: amounts falling due within one year	11	**(7,078)**		*(5,574)*	
Net current assets			**280,250**		*292,630*
Total assets less current liabilities			**942,828**		*988,012*
Net assets excluding pension asset			**942,828**		*988,012*
Total net assets			**942,828**		*988,012*
Charity funds					
Restricted funds	13		**47,941**		*36,531*
Unrestricted funds					
General funds	13	**894,887**		*951,481*	
Total unrestricted funds	13		**894,887**		*951,481*
Total funds			**942,828**		*988,012*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Olubunmi Oseni Bsc.FCCA. DipCIOB
Chair

Date:

The notes on pages 13 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

New Covenant Church Streatham is a charitable incorporated organisation registered with the Charity Commission in England & Wales (Charity registered number: 1152708).

The office address is 21-29 Pendennis Road, London SW16 2SS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

New Convenant Church Streatham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2%	Straight line
Fixtures and fittings	-	25%	Straight line
Music and church equipment	-	25%	Straight line
Computer equipment	-	25%	Straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	232,236	50,123	**282,359**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Donations	*253,433*	*41,312*	*294,745*

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Advancement of Christian Faith	288,830	38,713	**327,543**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total 2024 £*
Advancement of Christian Faith	*306,171*	*24,296*	*330,467*

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Advancement of Christian Faith	157,375	170,168	**327,543**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Advancement of Christian Faith	*104,809*	*225,658*	*330,467*

Analysis of direct costs

	Advancement of Christian Faith 2025 £	Total funds 2025 £
Staff costs	27,628	**27,628**
Evangelism and special events	15,583	**15,583**
Honorarium	1,800	**1,800**
Music expenses	51,620	**51,620**
Training	60,744	**60,744**
	157,375	**157,375**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Advancement of Christian Faith 2024 £	*Total funds 2024 £*
Staff costs	*26,008*	*26,008*
Evangelism and special events	*15,357*	*15,357*
Honorarium	*2,750*	*2,750*
Music expenses	*25,515*	*25,515*
Training	*35,179*	*35,179*
	104,809	*104,809*

Analysis of support costs

	Advancement of Christian Faith 2025 £	**Total funds 2025 £**
Staff costs	56,457	**56,457**
Depreciation	32,806	**32,806**
Premises costs	32,427	**32,427**
Communcation costs	7,858	**7,858**
Finance costs	1,110	**1,110**
Office expenses	16,983	**16,983**
Travel and accomodation	321	**321**
Professional and legal expenses	2,325	**2,325**
Welfare and support	16,177	**16,177**
Gifts and donations	200	**200**
Governance costs	3,504	**3,504**
	170,168	**170,168**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Advancement of Christian Faith 2024 £	*Total funds 2024 £*
Staff costs	*50,530*	*50,530*
Depreciation	*41,754*	*41,754*
Premises costs	*50,987*	*50,987*
Communcation costs	*6,479*	*6,479*
Finance costs	*1,059*	*1,059*
Office expenses	*24,269*	*24,269*
Travel and accomodation	*4,928*	*4,928*
Motor vehicle expenses	*13,805*	*13,805*
Professional and legal expenses	*3,866*	*3,866*
Welfare and support	*19,721*	*19,721*
Gifts and donations	*2,938*	*2,938*
Governance costs	*5,322*	*5,322*
	225,658	*225,658*

6. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**960**	*960*
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above	**2,544**	*4,362*

7. Staff costs

	2025 £	*2024* *£*
Wages and salaries	**70,003**	*55,519*
Social security costs	**8,198**	*4,140*
Contribution to defined contribution pension schemes	**5,884**	*16,879*
	84,085	*76,538*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024* *No.*
Pastors	**2**	*1*
Staff	**2**	*2*
	4	*3*

No employee received remuneration amounting to more than £60,000 in either year.

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8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Music and church equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2025	**1,009,615**	**39,932**	**79,689**	**16,087**	**1,145,323**
At 31 December 2025	**1,009,615**	**39,932**	**79,689**	**16,087**	**1,145,323**
Depreciation					
At 1 January 2025	**364,684**	**19,148**	**55,300**	**10,809**	**449,941**
Charge for the year	**20,192**	**5,196**	**6,097**	**1,319**	**32,804**
At 31 December 2025	**384,876**	**24,344**	**61,397**	**12,128**	**482,745**
Net book value					
At 31 December 2025	**624,739**	**15,588**	**18,292**	**3,959**	**662,578**
At 31 December 2024	*644,931*	*20,784*	*24,389*	*5,278*	*695,382*

10. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**34,248**	*44,791*
	34,248	*44,791*

11. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Bank overdrafts	**-**	*252*
Other creditors	**3,574**	*-*
Accruals and deferred income	**3,504**	*5,322*
	7,078	*5,574*

12. Financial instruments

	2025 £	*2024* *£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**253,080**	*253,413*

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	**951,481**	**232,236**	**(288,830)**	**894,887**
Restricted funds				
Charitable donations to organisations - UK	**12,329**	**-**	**-**	**12,329**
Drama Club	**2,516**	**-**	**-**	**2,516**
Youth Club	**1,043**	**-**	**-**	**1,043**
Members Activities	**20,643**	**50,123**	**(38,713)**	**32,053**
	36,531	**50,123**	**(38,713)**	**47,941**
Total of funds	**988,012**	**282,359**	**(327,543)**	**942,828**

Members activities balance represents unexpended donations from members for members activity

Charitable donations to organisations - UK fund represents unexpended donations, for charitable donations to organisation - UK

Drama club fund represents unexpended donation to the Drama club.

Youth club fund represents unexpended donation to the Youth club

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 5 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Unrestricted funds				
General Funds	*1,009,357*	*253,433*	*(311,309)*	*951,481*
Restricted funds				
Members' activities	*-*	*39,801*	*(19,158)*	*20,643*
Charitable donations to organisations - UK	*10,818*	*1,511*	*-*	*12,329*
Drama Club	*2,516*	*-*	*-*	*2,516*
Youth Club	*1,043*	*-*	*-*	*1,043*
	14,377	*41,312*	*(19,158)*	*36,531*
Total of funds	*1,023,734*	*294,745*	*(330,467)*	*988,012*

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	**Income £**	**Expenditure £**	**Balance at 31 December 2025 £**
General funds	**951,481**	**232,236**	**(288,830)**	**894,887**
Restricted funds	**36,531**	**50,123**	**(38,713)**	**47,941**
	988,012	**282,359**	**(327,543)**	**942,828**

14. Summary of funds (continued)

Summary of funds - prior year

	Balance at 5 January 2024 £	*Income* £	*Expenditure* £	*Balance at 31 December 2024* £
General funds	*1,009,357*	*253,433*	*(311,309)*	*951,481*
Restricted funds	*14,377*	*41,312*	*(19,158)*	*36,531*
	1,023,734	*294,745*	*(330,467)*	*988,012*

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Restricted funds 2025** £	**Total funds 2025** £
Tangible fixed assets	662,578	-	**662,578**
Current assets	239,387	47,941	**287,328**
Creditors due within one year	(7,078)	-	**(7,078)**
Total	894,887	47,941	**942,828**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024* £	*Total funds 2024* £
Tangible fixed assets	*695,382*	-	*695,382*
Current assets	*261,673*	*36,531*	*298,204*
Creditors due within one year	*(5,574)*	-	*(5,574)*
Total	*951,481*	*36,531*	*988,012*

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,884 (2024 - £16,879) were payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.