REGISTERED COMPANY NUMBER: CE000517 (England and Wales)
REGISTERED CHARITY NUMBER: 1152616

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

ANUGRAHAM CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

ANUGRAHAM CHARITABLE TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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ANUGRAHAM CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES	Dr G K Malhotra Mr S Tandon Mr V Kumarasamy
COMPANY SECRETARY	Mr S Tandon
REGISTERED OFFICE	79 Manor Road Chigwell Essex IG7 5PH
REGISTERED COMPANY NUMBER	CE000517 (England and Wales)
REGISTERED CHARITY NUMBER	1152616
AUDITORS	R Pau & Co Limited Chartered Certified Accountants & Statutory Auditors 12-16 Station Street East Coventry West Midlands CV6 5FJ
BANKERS	Virgin Money Jubilee House Gosforth Newcastle upon Tyne NE3 4PL
SOLICITORS	Paul Hastings (Europe) LLP 100 Bishopsgate London EC2N 4AG

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, South East Asian countries and any other places in the world that the charity trustees consider appropriate, In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRATEGIC REPORT

Achievements and performance

Charitable activities

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied.

Education

The initial project undertaken by the Charity is the construction of a school building in Mandya District, State of Krnataka, India, which provides free education primarily to rural children in rural India. The charity continued to support this project in the current financial year.

The Trust supports the Each One Educate One (E1E1) programme that ensures the cost of educating children from ecomically deprived areas is met by the alumni of the institution.

Healthcare

The charity supported free paediatric cardiac surgical care at three difference hospitals in India., named as the Sri Sathya Sai Sanjeevani Centre for Child Healthcare. The hospitals are based at Raipur, Palwal (Delhi), Navi Mumbai, Fiji, Sri Lanka and Muddenahalli. In particular the development of the Batticaloa Hospital in Sri Lanka has moved forward to the next phase and we are adding more operation theatres to the hospital having installed a state of the art 'Cath Lab' at the site which is a t a world class level and has benefited many patients and saved many fatalities.

This charity has also supported the construction of a General Hospital with intensive care as well as high dependency facilities at Muddenahalli. The phase 1 project has been completed in a very short span of time and the next phase includes a medical school. The medical school recruitment started in June 2023 and will provide medical education as well as healthcare free of cost. Paramedical students and nursing students are also undergoing training free of cost, the medical school is now in operation and now commenced its teaching programme along with nurses training to national level.

Homeless Feeding

Due to the recent pandemic, the Grace Kitchen initiative was suspended temporarily. This project has in the past, undertaken the task of providing food for the needy.

STRATEGIC REPORT

Financial review

Financial position

During the year total donations received were £923,322 compared to previous year of £1,301,682. The donations are voluntary donations from public including Gift aid received from HMRC. The grant making policy is used as a guide to grant funds. During the year the trust granted £869,318 compared to previous year total £1,377,501 to various projects.

Funds in deficit

A loan for circa £1,630,000 was obtained in order to advance payments to the Mandya hostel project. The loan outstanding at 31.12.2025 was £322,647.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Anugraham Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, R Pau & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30th October 2026 and signed on the board's behalf by:

GRISH MALHOTRA

Dr G K Malhotra - Trustee

Opinion

We have audited the financial statements of Anugraham Charitable Trust (the 'charitable company') for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and in testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Nimesh Pau FCCA (Senior Statutory Auditor)
for and on behalf of R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

30th October 2026

ANUGRAHAM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,126,626	1,450,188
EXPENDITURE ON			
Raising funds	3	11,800	2,718
Charitable activities	4		
General		244,937	47,219
Grants paid		869,318	1,377,501
Total		1,126,055	1,427,438
NET INCOME		571	22,750
RECONCILIATION OF FUNDS			
Total funds brought forward		27,854	5,104
TOTAL FUNDS CARRIED FORWARD		28,425	27,854

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

BALANCE SHEET
31ST DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	10	370,000	370,000
Cash at bank		61,373	9,909
		431,373	379,909
CREDITORS			
Amounts falling due within one year	11	(11,801)	(2,500)
NET CURRENT ASSETS		419,572	377,409
TOTAL ASSETS LESS CURRENT LIABILITIES		419,572	377,409
CREDITORS			
Amounts falling due after more than one year	12	(391,147)	(349,555)
NET ASSETS		28,425	27,854
FUNDS	13		
Unrestricted funds		28,425	27,854
TOTAL FUNDS		28,425	27,854

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2026 and were signed on its behalf by:

Dr G K Malhotra - Trustee

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	51,464	6,649
Net cash provided by operating activities		51,464	6,649
Change in cash and cash equivalents in the reporting period		51,464	6,649
Cash and cash equivalents at the beginning of the reporting period		9,909	3,260
Cash and cash equivalents at the end of the reporting period		61,373	9,909

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	571	22,750
Adjustments for:		
Increase/(decrease) in creditors	50,893	(16,101)
Net cash provided by operations	51,464	6,649

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank	9,909	51,464	61,373
	9,909	51,464	61,373
Total	9,909	51,464	61,373

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	923,321	1,301,681
Gift aid	203,305	148,507
	1,126,626	1,450,188

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	11,800	2,718

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 5)	Totals
	£	£	£
General	244,937	-	244,937
Grants paid	-	869,318	869,318
	244,937	869,318	1,114,255

5. GRANTS PAYABLE

	2025	2024
	£	£
Grants paid	869,318	1,377,501

6. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	11,800

continued...

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	7,900	2,718

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,450,188
EXPENDITURE ON	
Raising funds	2,718
Charitable activities	
General	47,219
Grants paid	1,377,501
Total	1,427,438
NET INCOME	22,750
RECONCILIATION OF FUNDS	
Total funds brought forward	5,104
TOTAL FUNDS CARRIED FORWARD	27,854

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	370,000	370,000

The charity made an advance payment of £370,000 (2024: £370,000) to the Mandya Hostel project.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	11,801	2,500

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	391,147	349,555

The charity availed interest free loan of £322,647 (Euros 369,528) (2024: £349,555 Euros 421,528) to complete the Mandya Hostel project on time

13. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	27,854	571	28,425
TOTAL FUNDS	27,854	571	28,425

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,126,626	(1,126,055)	571
TOTAL FUNDS	1,126,626	(1,126,055)	571

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted fund	5,104	22,750	27,854
TOTAL FUNDS	5,104	22,750	27,854

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	1,450,188	(1,427,438)	22,750
TOTAL FUNDS	1,450,188	(1,427,438)	22,750

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted fund	5,104	23,321	28,425
TOTAL FUNDS	5,104	23,321	28,425

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	2,576,814	(2,553,493)	23,321
TOTAL FUNDS	2,576,814	(2,553,493)	23,321

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

15. SIGNIFICANT DEBTORS AND CREDITORS

Debtors

As at 31st December 2025, the Charity has a debtor balance of £370,000 due, a prominent Indian public charitable trust founded in 1981 and based in Chikkaballapur, Karnataka.
The balance represents amounts advanced by the Charity in prior periods under a formal loan arrangement. While the Charity is currently unable to locate the executed loan agreement, management believes that such an agreement exists and that the balance is valid and recoverable. The debt is personally guaranteed and checks have been carried out, including publicly available UK Companies House searches, to confirm the guarantor has sufficient resources to support the guarantee.

Creditors

As at 31st December 2025, the Charity owes £391,147. A formal loan agreement is in place in respect of this balance. The creditor has indicated that they do not intend to call upon this loan until the amounts due from the charity debtor, or recoverable under the related guarantee, have been received.

Going Concern

The trustees have reviewed the financial position of the Charity, including the recoverability of significant debtor balances, the existence of guarantees, and the timing of creditor obligations. Based on this assessment, the trustees are satisfied that the financial statements can be prepared on a going concern basis.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	923,321	1,301,681
Gift aid	203,305	148,507
	1,126,626	1,450,188
Total incoming resources	1,126,626	1,450,188
EXPENDITURE		
Charitable activities		
Bank charges	600	90
Charitable activity costs	229,007	63,230
Foreign exchange variations	15,330	(16,101)
Grants paid	869,318	1,377,501
	1,114,255	1,424,720
Support costs		
Governance costs		
Auditors' remuneration	7,900	2,718
Accountancy and professional fees	3,900	-
	11,800	2,718
Total resources expended	1,126,055	1,427,438
Net income	571	22,750