# Wainman Trust

## Report and Unaudited Financial Statements

## Year ended 31 December 2025

## Registered Company Number: 08488831

## Charity Number: 1152488

**Wainman Trust**

**Annual Report and unaudited financial statements for the year ended 31 December 2025**

---

**Contents**

**Page:**


1 Chair's statement

3 Report of the Trustees

7 Independent examiner's report

8 Statement of financial activities

9 Balance sheet

10 Notes forming part of the financial statements


---

**Trustees**

Mrs. OC McGlade (Chair)
NJ Borrett
Mrs. AK Wainman

**Registered office**

14 Pippin Close, Selston, Nottingham, NG16 6JE

**Company number**

08488831

**Charity registered number**

1152488

**Independent Examiners**

FD Advisory Services Ltd., 21 Rockcliffe Grange, Mansfield, Notts., NG18 4YW

**Accountants**

FD Advisory Services Ltd., 21 Rockcliffe Grange, Mansfield, Notts., NG18 4YW

**Bankers**

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Mailing, ME19 4JQ

**Wainman Trust**

**Chair's statement for the year ended 31 December 2025**

---

2025 has been a good year for the trust and a steady stream of donations and grants has enabled us to maintain a healthy reserve.

The plan to open further clubs in 2025 was postponed until 2026. It was the considered opinion of the trustees and finance manager that a period of stability was advisable before committing ourselves to further expense. The opportunity to open a new club in the Bestwood area of the city is still open and under review pending new funding.

The Operations Manager for Together Clubs has been in post for a year and is handling much of the administration. It is envisaged that we will need to increase the hours of this post from 10 to 16 per week in 2026.

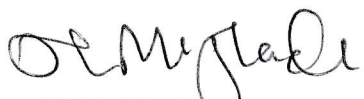
**Funding**
We are pleased that the importance of our service has been recognised by grant making bodies, local and county councils as well as service users and their families. We are thankful to those charitable trusts and foundations who have continued to support us financially. It would be impossible to run our service without them and our volunteers who give just under 2400 hours per year over three days a week.

**Social Media**
Amendments to our website were made in the short term but it is due a radical overhaul in 2026. Facebook posts are regularly submitted.

**Conclusion**
We are very grateful for our enthusiastic and conscientious staff and volunteers. Our trustees, Nick Borrett and Kay Wainman and our Finance Manager, Harold Oliver have done a sterling job in stabilising the future of the trust.

Kay Wainman has indicated her decision to stand down as trustee and director from June 2026. The trust is eager to increase the number of its trustees in the near future and a recruitment process has been devised.

I look forward to a productive 2026.



Mrs. OC McGlade
Chair

**13 April 2026**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Reference and administrative information

The charitable company is limited by guarantee not having a share capital. It was incorporated on 15 April 2013, based at its registered office at 14 Pippin Close, Selston, Nottingham, NG16 6JE and is registered with the Charity Commission, registration number 1152488.

The Trustees and principal address of the charity are listed on the contents page. Particulars of the charity's professional advisors are also set out within the contents page.

## Structure, governance and management

### Governing document

Wainman Trust is a charitable company and is also registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

### Governing body

The charity's Trustees are set out on the contents page. The Trustees also constitute the Board of Directors who accept overall responsibility for operational, financial and constitutional matters.

### Recruitment and training of Trustees

The trustees of Wainman Trust, who are also directors for the purposes of company law, who served during the year were:

Mrs. OC McGlade (Chair)
NJ Borrett
Mrs. AK Wainman

Trustees are appointed as and when seems fit according to the needs of the charity.

New Trustees would already be aware of the practical work of the charity and are supplied with a 'New Trustee Pack' with information including:

- The obligations of Trustee membership:
- Wainman Trust's Memorandum & Articles of Association, Management Structure Diagram and Business plan: and
- Most recent Annual Report and Accounts, Management Accounts and Fundraising Strategy.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet monthly.

The day to day running of the charity is managed by the Board of Trustees.

**Risk management**

The Trustees actively review the major risks that the charity may face. They continually monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Detailed considerations of risk are dealt with by the Trustees.

Through the risk management processes established by the charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute assurance, that major risks have been adequately managed.

Key controls used by the charity include:

- Formal agendas for all Board activity:
- Strategic planning, budgeting, and management accounting; and
- Clear authorisation and appraisal levels.

No major risks are faced or anticipated by the charity.

**Objectives**

The objects for which the charity is established are:

For the public benefit and are carried out in accordance with Christian principles and are restricted to the following:

(a) To relieve any persons who are in need due to their age and whom may be sick and those persons suffering from dementia who may not be aged including but not by way of limitation through providing of one or more residential and nursing care homes

(b) The provision of 'old age extra care' in Nottingham and such parts of the United Kingdom and the world as the trustees may from time to time think fit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## Objectives for the year

- To increase the number of trustees to 4.
- To increase the number of members at our Clifton venue.
- To build a new website with a user friendly method of donating.
- To increase the ways the public can donate to the Trust via the website, social media and mobile networks.

## Principle activities, achievements and performance of the year

- Member numbers declined slightly in 2025 due to the advanced ages of the current members, many of whom have sadly passed away. Waiting lists were utilised and advertisements and posters were used with effect. This is ongoing.
- Staff and volunteers were re-trained in Safeguarding Adults Stage 1 and First Aid stage 2.
- Improved networking and increased contacts made with Local Authorities.
- By the end of 2025 we had provided:
  - over 3,600 member sessions for up to 85 individuals
  - 1,122 hours of respite for family/carers of 4 of our members
  - opportunities to serve for up to 16 volunteers, who have contributed a minimum of 2,376 volunteer hours between them.

## Reserves and financial review

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure, after deducting relevant income which is approximately £7,600.

At 31 December 2025, total reserves amounted to £65,471 (2024 - £63,232), fixed assets amounted to £5,314 (2024 - £6,189), the free unrestricted reserves amounted to £39,964 (2024 - £27,683) and restricted reserves amounted to £20,193 (2024 - £29,360).

## Investment policy

The Trustees have the power to invest in such assets as they see fit and the charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

## Objectives for the year 2026

- To continue to investigate renting a building suitable for running a Together Club for 3-5 days a week in the heart of Nottingham.
- To continue to develop a franchising model for future clubs.
- To increase the number of members at our Clifton venue.
- To update our website to enable user friendly donating.
- To continue to promote the Wainman Trust through presentations to organisations sympathetic to our aims.
- To continue to consolidate our relationship with Local and County Councils and the Adult Social Care Departments of both Nottingham County Council and Gedling Borough Councils, all of whom refer clients to our service.

## Future plans

- Find premises and funding to open 'The Hub'.
- Open a new Together Club in Nottingham.
- Obtain further funding, staff and volunteers to run all future activities.
- Keep our social media platforms and website up-to-date and relevant.

## Public Benefit Statement

The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the organisation continue to be charitable:
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need:
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay: and
- That there is no detriment or harm arising from the aims or activities.

## Tax Status

Wainman Trust is a registered charity and is exempt from Corporation Tax and Income Tax.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

**On behalf of the Board**



**Mrs. OC McGlade**
**Chair**

**13 April 2026**

## Independent examiner's report to the members of Wainman Trust

I report on the accounts of Wainman Trust for the year ended 31 December 2025, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**
As the charity trustees of the company (and also directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the companies act 2006 (the 2006 act).

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Jeffs
FD Advisory Services Ltd.
21 Rockcliffe Grange
Mansfield
Notts.
NG18 4 YW

**13 April 2026**

**Wainman Trust**

**Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 December 2025**

| Income and endowments from: | Note | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 2025 £ | 2024 £ |
|---|---|---|---|---|---|---|
| - Charitable activities | 2 | 103,167 | - | 26,090 | 129,257 | 144,166 |
| - Investments | 3 | 1,432 | - | - | 1,432 | 1,556 |
| **Total Income and endowments** | | 104,599 | - | 26,090 | 130,689 | 145,722 |
| **Expenditure on:** | | | | | | |
| Raising funds | 4 | 13,217 | - | 8,106 | 21,322 | 20,813 |
| Charitable activities | 4 | 79,977 | - | 27,151 | 107,128 | 92,341 |
| **Total expenditure** | | 93,193 | - | 35,257 | 128,450 | 113,154 |
| **Net income/(expenditure)** | 7 | 11,406 | - | (9,167) | 2,239 | 32,568 |
| **Transfers between funds** | | - | - | - | - | - |
| **Net movement in funds** | | 11,406 | - | (9,167) | 2,239 | 32,568 |
| **Reconciliation of funds:** | | | | | | |
| **Total funds at 1 January 2025** | 12 | 33,872 | - | 29,360 | 63,232 | 30,664 |
| **Total funds at 31 December 2025** | 12 | 45,278 | - | 20,193 | 65,471 | 63,232 |

All of the above results are derived from continuing activities. All gains and losses recognized in the year are included above.

The notes on pages 10 to 15 form part of these financial statements.

**Wainman Trust**

**Balance sheet at 31 December 2025**

| | Note | 2025 | | 2024 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 8 | | 5,314 | | 6,189 |
| **Current assets** | | | | | |
| Investments | 9 | 11,236 | | 10,935 | |
| Debtors | 10 | 376 | | - | |
| Cash at bank and in hand | | 61,587 | | 63,875 | |
| | | 73,199 | | 74,810 | |
| **Creditors: amounts falling due within one year** | 11 | (13,042) | | (17,767) | |
| **Net current assets** | | | 60,157 | | 57,043 |
| **Total assets less current liabilities** | | | 65,471 | | 63,232 |
| **Charity Funds** | | | | | |
| Unrestricted | 13 | | 45,278 | | 33,872 |
| Unrestricted – designated | 13 | | - | | - |
| Restricted | 13 | | 20,193 | | 29,360 |
| **Total charity funds** | | | 65,471 | | 63,232 |

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 13 April 2026 and signed on its behalf by

Mrs. OC McGlade
Chair

NJ Borrett
Director

Registration number: 08488831

The notes on pages 10 to 15 form part of these financial statements.

## 1 Accounting policies

*General information and basis of preparation.*

Wainman Trust is a charitable Company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information within the contents of these financial statements. The nature of the charity's operations and principal activities are that of residential care activities for the elderly and disabled.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 5 October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

*Income and expenditure account*

The Statement of Financial Activities on page 9 discloses the identical information as that of the Income and Expenditure account and as such no Income and Expenditure account has been prepared.

*Income recognition*

All incoming resources including income received under contract or where entitlement to grant funding is subject to specific performance conditions are recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty, the amount can be measured with sufficient reliability and it is probable that the income will be received. Income is deferred when performance related grants are received in advance of the time period or expenditure to which they relate occurring.

Donations and gifts receivable for the general purposes of the charity are recognised where there is entitlement, the amount can be measured with sufficient reliability and it is probable that the amount will be received.

Donations for purposes restricted by the wishes of the donor are taken to restricted funds.

Investment income and other income are recognised on a receivable basis.

## 1 Accounting policies (continued)

*Expenditure recognition*

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Is it categorised under the following headings:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with the running of the charity's operations and include both the direct costs, support costs relating to those activities and governance costs which are those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

*Value Added Tax*

As the charitable company is unable to reclaim Value Added Tax, all expenditure in these financial statements is inclusive of Value Added Tax.

*Funds*

Unrestricted funds consist of funds which the charity may use for general purposes at the Trustees' discretion.

Restricted funds represent income contributions which are allocated to a particular purpose in accordance with the donor's wishes.

Designated funds form part of the charity's unrestricted funds which have been set aside by trustees for a particular purpose.

*Tangible fixed assets and depreciation*

Fixed assets are initially recorded at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives at the following rates:

Fixtures and fittings - 20% straight line basis

*Debtors and creditors receivable/ payable within one year.*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

*Loans and borrowings*

Loans and borrowings are initially recognised at the transaction price including the transaction costs.

*Concessionary Loans*

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. All loans are measured at cost less impairment.

## 1 Accounting policies (continued)

*Tax*
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a company for UK corporation tax purposes.

## 2 Charitable activities

| | Unrestricted funds £ | Restricted funds £ | 2025 £ | 2024 £ |
|---|---|---|---|---|
| Grants and donations | 55,894 | 26,090 | 81,984 | 100,190 |
| Together Clubs | 47,273 | - | 47,273 | 43,976 |
| | 103,167 | 26,190 | 129,257 | 144,166 |

## 3 Investment income

| | Unrestricted funds £ | Restricted funds £ | 2025 £ | 2024 £ |
|---|---|---|---|---|
| Bank interest | 1,432 | - | 1,432 | 1,556 |

## 4 Expenditure

| | Raising funds £ | Charitable activities £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Fundraiser and marketing | 8,106 | 398 | 8,504 | 9,641 |
| Together Clubs | - | 102,767 | 102.767 | 85,419 |
| Other costs | 1,216 | - | 1,216 | 861 |
| Professional fees | 12,000 | 340 | 12,340 | 11,200 |
| Depreciation | - | 1,677 | 1,677 | 3,260 |
| Independent examination | - | 1,500 | 1,500 | 1,250 |
| Accountancy | - | 144 | 144 | 1,523 |
| Training courses | - | 302 | 302 | - |
| | 21,322 | 107,128 | 128,450 | 113,154 |

The independent examiners remuneration of £1,400 relates to fees for the independent examination only.

## 5 Staff costs

The average number of employees during the year was 7 (2024 – 6). There are no employees who received total employee benefits of more than £60,000.

## 5 Staff costs (continued

| | 2025 £ | 2024 £ |
|---|---|---|
| Salaries | 71,013 | 55,684 |
| Pension costs | 2,050 | 1,415 |

## 6 Trustees' remuneration

No Trustees received any remuneration for their services.

## 7 Net expenditure

This is arrived at after charging:

| | 2025 £ | 2024 £ |
|---|---|---|
| Depreciation of owned assets | 1,677 | 2,166 |
| Loss on disposal of owned assets | - | 1,094 |

## 8 Tangible assets

| | Fixtures and Fittings £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 January 2025 | 13,209 | 13,209 |
| Additions | 802 | 802 |
| Disposals | - | - |
| At 31 December 2025 | 14,011 | 14,011 |
| **Depreciation** | | |
| At 1 January 2025 | 7,020 | 7,020 |
| Charge for the year | 1,677 | 1,677 |
| On disposals | - | - |
| At 31 December 2025 | 8,697 | 8,697 |
| **Net book value** | | |
| At 31 December 2025 | 5,314 | 5,314 |
| At 31 December 2024 | 6,189 | 6,189 |

## 9 Investments

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Cash and cash equivalents on deposit | 11,236 | 10,935 |
| | 11,236 | 10,935 |

## 10 Debtors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | - |
| Other debtors. | 376 | - |
| Prepayments and accrued income | - | - |
| | 376 | - |

All amounts shown under debtors fall due for payment within one year.

## 11 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade creditors | 3,907 | 3,758 |
| Taxation and social security | 120 | 95 |
| Accruals and deferred income | 1,500 | 1,400 |
| Concessionary loans payable | 7,514 | 12,514 |
| | 13,042 | 17,767 |

The concessionary loan is made at an interest rate equal to that received by the charity on its investment.

## 12 Accumulated funds

**Net assets of the charity's funds**

| | Fixed assets | Net current Assets | Total |
|---|---|---|---|
| | £ | £ | £ |
| Restricted funds | - | 20,193 | 20,193 |
| Unrestricted funds – general | 5,314 | 39,964 | 45,728 |
| | 5,314 | 60,157 | 65,471 |

## 12 Accumulated funds (continued)

Restricted funds are for wages, fundraising, activities, trips and food etc.,as instructed by the donors.

## 13 Fund reconciliation

**Unrestricted funds**

| | Balance at 1 Jan 2025 | Income | Expenditure | Transfers | Gains / (losses) | Balance at 31 Dec 2025 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted | 33,872 | 104,599 | (93,193) | - | - | 45,278 |
| Designated | - | - | (-) | - | - | - |
| | 33,872 | 104,599 | (93,193) | - | - | 45,278 |

**Restricted funds**

| | Balance at 1 Jan 2025 | Income | Expenditure | Transfers | Gains / (losses) | Balance at 31 Dec 2025 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Restricted | 29,360 | 26,090 | (35,257) | - | - | 20,193 |
| | 29,360 | 26,090 | (35,257) | - | - | 20,193 |

## 14 Related party transactions

The total aggregate donations received from related parties without conditions amounts to £Nil (2024 - £Nil).

The page which follows does not

form part of the statutory

financial statements of the company

**Wainman Trust**

**Detailed income and expenditure account for the year ended 31 December 2025**

| | Unrestricted funds | Designated funds | Restricted funds | 2025 | 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Income** | | | | | |
| **Donations** | | | | | |
| Gifts and donations | 55,894 | - | 26,090 | 81,984 | 100,190 |
| Together Clubs | 47,273 | - | - | 47,273 | 44,976 |
| | 103,167 | - | 26,090 | 129,257 | 144,166 |
| **Other** | | | | | |
| Bank interest receivable | 1,432 | - | - | 1,432 | 1,556 |
| **Total income** | 104,599 | - | 26,090 | 130,689 | 145,722 |

| **Overheads** | 2025 £ | 2024 £ |
|---|---|---|
| **Costs specifically relating to generating funds** | | |
| Fundraiser and marketing | 8,504 | 9,641 |
| Website costs | - | - |
| Professional fees | 12,340 | 11,200 |
| Postage, printing and stationery | 794 | 562 |
| Miscellaneous expenses | 422 | 299 |
| | 22,060 | 21,702 |
| **Administration** | | |
| Depreciation | 1,677 | 2,166 |
| Loss on disposal of assets | - | 1,094 |
| | 1,677 | 3,260 |
| Independent examination and accountancy | 1,644 | 2,773 |
| Together Clubs | 102,767 | 85,419 |
| Other costs | 302 | - |
| | 104,713 | 88,192 |
| **Total overheads and resources expended** | 128,450 | 113,154 |