REGISTERED COMPANY NUMBER: 07898625 (England and Wales)
REGISTERED CHARITY NUMBER: 1152481

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 January 2026

for

Phoenix Community & Youth Project

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Phoenix Community & Youth Project

Contents of the Financial Statements
for the Year Ended 31 January 2026

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16

This is the fourteenth Annual Report of Phoenix Community & Youth Project, more commonly known as The Phoenix Project. Since its inception on 5 January 2012, the Company has been registered as a not-for-profit company limited by guarantee and, in 2013, became a registered charity, No. 1152481.

The Phoenix Project was established due to the Government's austerity measures, which resulted in Sefton Council having to make savings of £44 Million in the financial year 2011/12 and further savings in every year since.

The Phoenix Project is now well-established within the North Sefton area, where it is based, and is regularly contacted by schools, colleges, Career Connect, children's homes, voluntary organisations and different departments within Sefton Council, including Social Care; Virtual School; the Early Intervention Project; Aiming High; and the Youth Offending Service to make referrals to us and to seek our expertise in a variety of areas.

We are also becoming better known across the rest of the Sefton Metropolitan area and hope to exploit opportunities for the Phoenix Project to expand specific aspects of its work further afield over the coming years, particularly the delivery of the Government's Youth Trailblazer Programme and other Government replacement ESF funded projects.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of the Project, set out in our Memorandum of Articles, are:

1. to act as a resource for young people up to the age of 25, providing support, assistance and organising programmes of physical, educational and other activities as a means of advancing life;

2. helping young people by developing capacities, skills, and capabilities to enable them to participate in society as independent, mature, and responsible individuals;

3. advancing education and relieving unemployment;

4. providing recreational and leisure time activity in the interests of social welfare for all people living in the area, regardless of their age, sexual orientation, gender, race, disability or social and economic circumstances.

We are now into our second year at Unit 5, Shakespeare Centre, Shakespeare Street, Southport, PR8 5AB. The move has helped with attracting young people from across all the wards of Southport, as well as young people travelling from Birkdale, Ainsdale, Formby, and even as far as Maghull, to use our service.

Kew Ward, where we are based, has eight Lower Super Output Areas (LSOA's), five of which are in the lowest 30% nationally. Dukes Ward has two LSOA's within the lowest 10% nationally and Cambridge Ward has one LSOA in the lowest 20% of the Government's Multiple Index of Deprivation. All three of our main wards covered have a higher than national average Teenage Conception rate, based on current market research and community profiling.

We continue to focus more on the needs of young people and the community as a whole identified through community profiling and through our referral partners, whilst keeping abreast of regional and national trends and approaches, helping us to keep relevant and innovative.

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in The Advancement of Education for the Public Benefit and have had regard to it in the administration of the Project.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Phoenix has gone from strength to strength during the past twelve months; we have continued to deliver on the Government initiative called Multiply; our funding has come from the Liverpool City Region, through WEA and Sefton Council, although the funding will end this year.

Multiply is about reintroducing people to maths and can be for employed or unemployed local residents who don't currently have a Level 2 qualification. This funding is allowing us to expand into online support across the whole Liverpool City Region.

There is a continually growing need in the area for supporting young people and wider community members who are either Not in Employment, Education or Training (NEET) or pre- NEET. We secured short-term funding for The Progress Partnership (TPP) from the Liverpool City Region through a grant from the VOLA Consortium.

We have since secured funding for another year for TPP and we secured a third year of funding in April as we envisage that this is still an area of development and growth for the project long-term.

There are no other organisations in the area offering this service. Our partnership with Pathways 2 Phoenix ended when Pathways 2 Phoenix was liquidated. Our disability projects have continued to increase membership and we have continued to offer an excellent service to the young people, which has been made possible through the funding we have received to develop it.

Fundraising Activities

We have had mixed success in our fundraising efforts during the year, most of which has come in order to help deliver projects based on need, now that we have moved away from chasing funding, which we originally did in order to get the project established and recognised in the field. However, as predicted eight years ago, it has become increasingly difficult with many more bids being written due to the high number of rejections being received, so we have done exceptionally well to raise as much as we have.

We once again reviewed our fundraising successes and failures at a Trustee meeting, and we identified that nothing had changed from the previous year; we were still being successful with some funding bids but we were actually being turned down by more funders than we were securing funding from. Once again, our investigation as to why this was happening came to the conclusion that we were still writing really good quality bids but found that we had much more competition than in previous years, which was due to deepening cuts to Local Authority funding meaning that many more VCF organisations have been set up, chasing increasingly less funding available.

We decided, once again, to review our three-year funding strategy to reflect this downturn in available grant funding; to bring forward other funding opportunities; and to explore new avenues and funding streams. This also meant revisiting our Organisational Development Plan as they are both intrinsically linked to each other in terms of successfully achieving our development plan, depending largely on securing the funding identified.

It is extremely important for us to get the balance right between securing the restricted funds needed to meet the identified needs of the community, and unrestricted free reserves that will ensure that we can be flexible to respond to an immediate need or to contribute towards core costs that are difficult to secure through funding bids.

It has been extremely difficult to secure unrestricted funding this year, with the ticket sales from the Community Lottery being a source, which is very small indeed. We need to be able to secure enough reserves in order to be able to manage for a period of three months in the ever more likely event of having problems in securing funding. Since we have different end dates for different funders, it is unlikely that all our funding for salaries will have ended all at the same time as we will have found further funding for key posts.

Our membership of the VOLA Consortium continues to be worthwhile as it is likely VOLA will secure Government or Liverpool City Region funding that we will be able to apply for as part of the partnership.

ACHIEVEMENTS AND PERFORMANCE

Project Manager's report

I can't believe that I am writing my Project Manager's report for the fourteenth annual report. My, how time flies and what a very difficult and challenging year it's been!

We had no direct Government funding for our NEET Project and had to secure grant funding from charitable organisations and The Progress Partnership. We also delivered our final funding of the Multiply Project, funded through WEA and Sefton Adult Education Service as the Government has ceased funding for Multiply.

Staffing on our NEET project has stayed consistent throughout the year, which has had a positive impact on the young people, with some great results in terms securing employment and further education.

I have continued to have the opportunity of working with a great group of committed trustees. I have also worked with many other people who have given me some wonderful support and advice along the way, most notably the VOLA team and Fundraising experts at Sefton CVS who have always been on the end of the phone, emails and support meetings. The wider CVS team and I have also continued to have great support from all the staff at the Community Foundation for Merseyside.

The Project produced impressive outcomes through our Personal Development and Employability Project which operated over five days per week for young people who are Not in Employment, Education or Training (NEET), aged 16-25. We have secured funding from the following charitable organisations: VOLA; Sefton Council; Police and Crime Commissioner; The Workers Educational Association (WEA); the National Lottery Community Fund; and The John Moores Foundation. We also had some carry over funding from VOLA from the previous year.

As predicted in last year's report, it has continued to be difficult to raise funds this year, with more applications being declined than in previous years. This is not just a problem for us; it is a wider issue of the difficulties being faced by all VCF organisations with an increasing number of organisations chasing a decreasing amount of funding, and we are finding we are continuing to being offered less money that we ask for and have to secure further funding to continue the project or reduce the length of the project.

Our two year funded project with the counselling organisation, Enlighten with Care, to provide a Mental Health First Aid Support Worker came to an end during the year. Despite this, we were lucky enough to continue to work with them through their provision of counselling students to the Project four days a week, instead of two.

2026/2027 and future years will continue in a similar vein as there doesn't seem to be any likelihood of increased Government funding and therefore more and more VCF organisations will continue to chase an ever decreasing amount of funding.

FUTURE PLANS

At the start of the new financial year, we had the opportunity to sit down with the trustees, young people and other service users to look at what we achieved during 2025/26; what we wanted to achieve as an organisation during 2026/27 and beyond; put them into a plan; and set about achieving them.

During 2025/26, we continued to take a balanced approach to what was needed in order to meet the organisational development plan for the year, continuing with a targeted approach to our fundraising and continuing to identify community needs and wants through our comprehensive Community Profile and Youth Forum.

With all this in mind, we once again revisited the business plan, financial predictions and our aims and objectives to ensure they were working documents that were fit for purpose, which they were.

Our aims and objectives of the Project, set out in our Memorandum of Articles, remained unchanged and are to act as a resource for young people up to the age of 25, providing support, assistance and organising programmes of physical, educational and other activities as a means of:

1. advancing life and helping young people by developing capacities and skills, capabilities to enable them to participate in society as independent, mature and responsible individuals;

2. advancing education;

3. relieving unemployment;

4. providing recreational and leisure time activity in the interests of social welfare for all people living in the area, regardless of their age, sexual orientation, gender, race, disability or social and economic circumstances.

We agreed that these aims and objectives were still fit for purpose, based on our priorities for the future, with the last paragraph sufficient to encompass potential expansion into working with the wider community, in particular older people and Eastern European families as both these groups have an extremely high representation in Southport.

Our meetings and consultations with the service users, staff, and the trustees identified the need to achieve the following in order to give us stability and growth:

1. redevelop our three and five year development plan;

2. redevelop our three-year fundraising plan for sustainability purposes;

3. explore further provision for older members of the community;

4. recruit and train volunteers to alleviate reliance on funding staff salaries, although we didn't find the time to do this;

5. continue to secure real life training opportunities for the NEET young people, making them more employable;

6. continue to explore other sources of funding such as sponsorship from local businesses. Once again, we didn't manage to find time to explore this fully.

It was agreed that we still needed two development plans and that both needed revisiting. The first, for three years, that takes into account the new building at the Shakespeare Centre meets our project needs. The second,a more flexible five year plan, was to include any new ventures.

All in all, we haven't achieved much identified in the Project Development Plan this year, but hope to make huge steps next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

We have held regular trustee meetings during the year and a General Meeting was held for members of the community who might have a vested interest in the project on 9th January 2026, during which members were elected into roles.

Chair: Nicola Hives (formerly Williams)
Treasurer: Tracey Fiddler
Secretary: Emma Lynch (resigned 9.3.26)

The trustees reflect the local business/population and each of them gives up their time for the same reason, which is to provide an excellent youth and community provision in the area. The trustees meet bi-monthly; however the Chair and Treasurer meet more regularly with the Project Manager, Ray Moore, in order to support the fundraising to ensure the success of the Project.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07898625 (England and Wales)

Registered Charity number
1152481

Registered office
Unit 5, Shakespeare Centre
Shakespeare Street
Southport
Merseyside
PR8 5AB

Trustees
Mrs N J Hives
Ms T Fiddler
Ms E L Lynch (resigned 9.3.26)
M Kenworthy (resigned 16.1.26)
S Moore (appointed 16.3.26)
F A McShane Secretary (resigned 17.7.25)

Independent Examiner
V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Phoenix Community & Youth Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 October 2026 and signed on its behalf by:

Mrs N J Hives - Trustee

Independent examiner's report to the trustees of Phoenix Community & Youth Project ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens FCCA

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Cropton House
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Merseyside
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16 October 2026

Phoenix Community & Youth Project

Statement of Financial Activities
for the Year Ended 31 January 2026

	Notes	Unrestricted fund £	Restricted funds £	31.1.26 Total funds £	31.1.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65	-	65	175
Charitable activities					
Youth Project		6,163	73,485	79,648	138,691
Total		6,228	73,485	79,713	138,866
EXPENDITURE ON					
Charitable activities	3				
Youth Project		10,776	74,427	85,203	134,475
NET INCOME/(EXPENDITURE)		(4,548)	(942)	(5,490)	4,391
RECONCILIATION OF FUNDS					
Total funds brought forward		6,650	5,667	12,317	7,926
TOTAL FUNDS CARRIED FORWARD		2,102	4,725	6,827	12,317

The notes form part of these financial statements

Balance Sheet
31 January 2026

	Notes	Unrestricted fund £	Restricted funds £	31.1.26 Total funds £	31.1.25 Total funds £
FIXED ASSETS					
Tangible assets	8	-	2,448	2,448	-
CURRENT ASSETS					
Debtors	9	-	2,397	2,397	-
Cash at bank		3,029	842	3,871	14,530
		3,029	3,239	6,268	14,530
CREDITORS					
Amounts falling due within one year	10	(927)	(962)	(1,889)	(2,213)
NET CURRENT ASSETS		2,102	2,277	4,379	12,317
TOTAL ASSETS LESS CURRENT LIABILITIES		2,102	4,725	6,827	12,317
NET ASSETS		2,102	4,725	6,827	12,317
FUNDS	11				
Unrestricted funds				2,102	6,650
Restricted funds				4,725	5,667
TOTAL FUNDS				6,827	12,317

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2026 and were signed on its behalf by:

N J Hives - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 4 years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.1.26	31.1.25
	£	£
Donations and fundraising	65	175

continued...

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Youth Project	84,169	1,034	85,203

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.26	31.1.25
	£	£
Depreciation - owned assets	816	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

6. STAFF COSTS

	31.1.26	31.1.25
	£	£
Wages and salaries	58,039	80,736
Other pension costs	905	1,263
	58,944	81,999

The average monthly number of employees during the year was as follows:

	31.1.26	31.1.25
Project staff	2	3

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	175	-	175
Charitable activities			
Youth Project	63,646	75,045	138,691
Total	63,821	75,045	138,866
EXPENDITURE ON			
Charitable activities			
Youth Project	61,534	72,941	134,475

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	2,287	2,104	4,391
RECONCILIATION OF FUNDS			
Total funds brought forward	4,363	3,563	7,926
TOTAL FUNDS CARRIED FORWARD	6,650	5,667	12,317

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2025	1,080
Additions	3,264
At 31 January 2026	4,344
DEPRECIATION	
At 1 February 2025	1,080
Charge for year	816
At 31 January 2026	1,896
NET BOOK VALUE	
At 31 January 2026	2,448
At 31 January 2025	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26 £	31.1.25 £
Other debtors	2,397	-

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26	31.1.25
	£	£
Social security and other taxes	927	1,373
Accruals and deferred income	962	840
	1,889	2,213

11. MOVEMENT IN FUNDS

	At 1.2.25	Net movement in funds	At 31.1.26
	£	£	£
Unrestricted funds			
General fund	6,650	(4,548)	2,102
Restricted funds			
VOLA Consortium	5,667	(2,753)	2,914
Sefton Council - Multiply	-	1,811	1,811
	5,667	(942)	4,725
TOTAL FUNDS	12,317	(5,490)	6,827

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,228	(10,776)	(4,548)
Restricted funds			
Police Crime Commissioner	1,800	(1,800)	-
VOLA Consortium	27,131	(29,884)	(2,753)
John Moores Foundation	10,000	(10,000)	-
Sefton Council - Multiply	11,516	(9,705)	1,811
Workers Educational Association	4,940	(4,940)	-
Lottery Community Fund	18,098	(18,098)	-
	73,485	(74,427)	(942)
TOTAL FUNDS	79,713	(85,203)	(5,490)

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.24	Net movement in funds	At 31.1.25
	£	£	£
Unrestricted fund	4,363	2,287	6,650
Restricted funds			
VOLA Consortium	-	5,667	5,667
LCR Cares - Digital Inclusion Fund	3,563	(3,563)	-
	3,563	2,104	5,667
TOTAL FUNDS	7,926	4,391	12,317

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	63,821	(61,534)	2,287
Restricted funds			
Liverpool One	15,000	(15,000)	-
VOLA Consortium	32,795	(27,128)	5,667
The Workers' Educational Association	18,575	(18,575)	-
LCR Cares - Digital Inclusion Fund	-	(3,563)	(3,563)
Sefton Council - Multiply	8,675	(8,675)	-
	75,045	(72,941)	2,104
TOTAL FUNDS	138,866	(134,475)	4,391

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24	Net movement in funds	At 31.1.26
	£	£	£
Unrestricted fund	4,363	(2,261)	2,102
Restricted funds			
VOLA Consortium	-	2,914	2,914
LCR Cares - Digital Inclusion Fund	3,563	(3,563)	-
Sefton Council - Multiply	-	1,811	1,811
	3,563	1,162	4,725
TOTAL FUNDS	7,926	(1,099)	6,827

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	70,049	(72,310)	(2,261)
Restricted funds			
Liverpool One	15,000	(15,000)	-
Police Crime Commissioner	1,800	(1,800)	-
VOLA Consortium	59,926	(57,012)	2,914
The Workers' Educational Association	18,575	(18,575)	-
John Moores Foundation	10,000	(10,000)	-
LCR Cares - Digital Inclusion Fund	-	(3,563)	(3,563)
Sefton Council - Multiply	20,191	(18,380)	1,811
Workers Educational Association	4,940	(4,940)	-
Lottery Community Fund	18,098	(18,098)	-
	148,530	(147,368)	1,162
TOTAL FUNDS	218,579	(219,678)	(1,099)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026.

Detailed Statement of Financial Activities
for the Year Ended 31 January 2026

	31.1.26 £	31.1.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	65	175
Charitable activities		
Project income	6,163	63,646
Grants	73,485	75,045
	79,648	138,691
Total incoming resources	79,713	138,866
EXPENDITURE		
Charitable activities		
Wages	58,039	80,736
Pensions	905	1,263
Project costs	8,739	4,518
Premises costs	8,042	24,418
Insurance and licences	583	720
Advertising	-	300
Freelance staff	6,960	21,565
Sundry expenses	85	35
Depreciation of tangible fixed assets	816	-
	84,169	133,555
Support costs		
Finance		
Bank charges	74	80
Governance costs		
Accountancy and legal fees	960	840
Total resources expended	85,203	134,475
Net (expenditure)/income	(5,490)	4,391