Registered Charity Number: 1152418

NETHERWENT MINISTRY AREA UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NETHERWENT MINISTRY AREA

YEAR ENDED 31 DECEMBER 2025

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees report	2
Statement of Trustees Responsibilities	7
Independent examiners' report to the trustees	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11
Detailed statement of financial activities	16

NETHERWENT MINISTRY AREA

YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Rev Daniel Frett (Chair) Stuart Lawrenson-Hinde Nicholas Skinner Christopher Tawton Rev Gillian Hubbard Beryl Pugh Stephen Drowley Rev Kay Denly (resigned) Tryphena Williams (resigned) Rev Mandy East (resigned) Gareth East (resigned) Ian Benton ([redacted]) Roly Arthur (resigned) Fay Baxter (resigned) Louise Blackmore (resigned) Kevin Gunn ([redacted]) Robert Kenny (resigned) Sue Kent (resigned) Eric McKeand (resigned) Mike John (resigned) Colin Payne (resigned) Bryan Smith (resigned) Racheal Warfield (resigned)
Charity registration number	1152418
Registered Office	Magor Church Centre Magor Caldicot Gwent NP26 3ET
Independent Examiner	Green & Co Chartered Certified Accountants Pembroke House Llantarnam Park Way Cwmbran Torfaen NP44 3AU

The Church in Wales

Diocese of Monmouth

Netherwent Ministry Area
Annual Report

Year Ending 31st December 2025



Charity Number 1152418

The trustees take pleasure in presenting their report and financial statements for the charity for the year ending 31 December 2025.

Structure and Governance

The Netherwent Ministry Area is a grouping of nineteen churches in the Diocese of Monmouth in the Anglican province of the Church in Wales. The Ministry Area contains the three ministry areas/groups of churches which existed within the old Caldicot Benefice, Magor Ministry Area, and most of the Wentwood Ministry Area.

The trustees agreed to stop regular services at St Cadwaladr Church Bishton in 2023, and to hold services periodically in the village hall. In 2024 the trustees agreed to close St Mary Magdalene Church Goldcliff, and the congregation continued worshipping in other churches in the Ministry Area (MA).

The MA now has four area forums (north, east, central, west – indicated below as N/E/C/W), which provide opportunities for local congregations to discuss matters relating to individual and groups of churches. The forums liaise with the Ministry Area Council (MAC) on matters of mutual interest.

The following church communities form the Ministry Area:

Bishton – St Cadwaladr (closed pending redundancy) (W)

St Brides – St Bridgit (N)

Caerwent – St Stephen and St Tathan (N)

Caldicot – St Mary the Virgin (E)

Goldcliff – St Mary Magdalene (closed pending redundancy)

Langstone (redundant since 2023) (W)

Llandevaud – St Peter (N)

Llanmartin – St Martin (W)

Llanvaches – St Dyfrig (Dubritius) (N)

Llanvair Discoed – St Mary ((W)

Magor – St Mary (C)

Nash – St Mary (C)

Penhow – St John the Baptist (N)

Portskewett – St Mary (E

Redwick – St Thomas the Apostle (C)

Rogiet – St Mary (E

Undy – St Mary (C)

Wilcrick – St Mary (W)

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full-time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council (MAC) acts a Parochial Church Council and Trustees for the entire MA. It is not a body corporate and its composition, procedure, and powers are regulated by the Constitution of the Church in Wales. Trustees are elected annually: the trustees met four times during 2025.

Objectives and Activities

The objectives of the charity are achieved by promoting throughout the Ministry Area (MA) the whole mission of the church and includes the following:

- Conducting regular Christian worship, including morning and evening prayer, Holy Eucharist, family, healing and other alternative forms of worship, and the occasional offices: marriages, funerals, and baptisms
- The provision and maintenance of the fabric of each of the churches, churchyards, and associated buildings within the MA, with the exception of any redundant churches
- The maintenance of Christian burial places within the MA
- Promoting the study of Christian teaching, practices, and Scripture
- The provision of means and encouragement to promote fellowship within the membership of the Churches and the wider community.
- Pastoral care and visiting the sick and dying.
- Enabling links and communication between the forums, the individual churches, and the MAC
- Fostering ecumenical links between the differing Christian denominations
- Supporting the work of other charities.

Monies are raised by freewill offertory, fund raising activities and specific appeals. These were used to support the work and administration of the churches and wider mission. The churches expect to continue with their acts of worship and pastoral care during 2026 and will continue actively to seek to increase its attendance and outreach through its mission work in the community. The MA has three full-time stipendiary clergy, two house-for-duty clergy, and one part-time paid administrator. One further part-time stipendiary cleric left in Oct 2025. All others involved in the main functions of the churches are volunteers and the Ministry Area is grateful to those who freely give of their time on a voluntary basis.

The Trustees

The trustees who served the charity during the period from the Annual General Meeting in June 2025 until the end of the year were as follows:

Clergy team: Rev Dan Frett (Ministry Area Leader from Sept 2024), Rev Sarah Rosser (licensed May 2025), Rev Rebecca Evans (licensed Sept 2025), Rev Gilly Hubbard, Rev Gaynor Burrett, Rev Mandy East (until Oct 2025).

Lay officers: Gareth East (Lay Co-Chair until June 2025), Stephen Drowley (Lay Co-Chair from June 2025), Ian Benton (Ministry Area Leader's Warden until June 2025), Stephen Drowley (MA People's Warden until June 2025), Katherine Wilson & Lucy Kenyon (Ministry Area Wardens from June 2025), Beryl Pugh & Kevin Gunn (Joint Ministry Area Treasurers from June 2025).

Other elected members (until June 2025): Roly Arthur, Fay Baxter, Louise Blackmore, Kevin Gunn, Robert Kenny (deceased), Sue Kent, Stuart Lawrenson-Hinde, Eric McKeand (deceased), Nick Skinner, Mike John, Colin Payne, Beryl Pugh, Bryan Smith, Chris Tawton, Racheal Warfield, Tryphena Williams

Other elected members (from June 2025): Tryphena Williams, Chris Tawton, Ian Benton, Shirley Searle, Nick Skinner, Stuart Lawrenson-Hinde

Risk Review

The MAC is responsible for ensuring that reviews of all major risks are conducted and that wherever possible systems have been established to mitigate these risks. The risks facing the charity include the state of repair of the churches, churchyards, (eg as set out in the quinquennial reviews), church halls, and the financial requirements to meet its stated activities and obligations. Each local church is encouraged to conduct a review of its own risks and the Property and Finance Sub-Committees assist in this and advise the MAC on a regular basis.

The Ministry Area has adopted the Church in Wales safeguarding and GDPR policies. There have been no serious incidents or other matters relating to this charity over the previous financial year that we should have brought to the attention of the Charity Commission but have not.

Fabric

Eighteen of the church buildings within the Ministry Area are listed buildings (two of which are pending redundancy – Bishton & Goldcliff) and each of the remaining sixteen active church congregations is encouraged to undertake regular inspections and maintenance as required. Quinquennial inspections are carried out by the Monmouth Diocesan architects.

Investment Policy

The financial assets of the Ministry Area are maintained at a local church level with a central bank account being used to receive and make payments with regard to Ministry Area/ parish share, clergy expenses etc.

The MAC retains overall responsibility for all the finances and investments of the charity.

Bankers

The central bank account for the Ministry Area is held with Lloyds Bank, 42 Commercial Street, Newport.

Independent Examiners

Green & Co, Pembroke House, Ty Coch Ln, Llantarnam Park Way, Cwmbran NP44 3AU.

Approved by the Trustees and signed on their behalf by the Reverend Daniel Frett (Ministry Area Leader & Chair).

NETHERWENT MINISTRY AREA

YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16/10/2026 and signed on its behalf by:



Rev. Daniel Frett – Chair of Trustees

NETHERWENT MINISTRY AREA

YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N S Parker

Green and Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

16/10/2026

NETHERWENT MINISTRY AREA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £	Prior year total funds £
Income and endowments from:					
Donations and legacies	197,216	13,146	49,554	259,916	205,404
Income from charitable activities	18,026	3,740	14,652	36,418	45,027
Other trading activities	32,104	29,961	11,231	73,296	98,663
Investments	17,250	1,675	1,554	20,479	12,193
Total income	264,596	48,522	76,991	390,109	361,287
Expenditure on:					
Expenditure on charitable activities	242,419	39,061	60,693	342,173	348,167
Raising funds	4,995	12,011	308	17,314	18,285
Total expenditure	247,414	51,072	61,001	359,487	366,452
Net income / (expenditure) resources before transfer	17,182	(2,550)	15,990	30,622	(5,165)
Transfers:					
Gross transfers between funds - in	2,420	4,188	8,514	15,122	10,300
Gross transfers between funds - out	(4,446)	(6,867)	(3,809)	(15,122)	(10,300)
Other recognised gains / losses					
Gains/losses on investment assets	9,885	36	1,533	11,454	19,942
Net movement in funds	25,041	(5,193)	22,228	42,076	14,777
Reconciliation of funds					
Total funds brought forward	659,655	194,541	354,556	1,208,752	1,193,975
Total funds carried forward	684,696	189,348	376,784	1,250,828	1,208,752

NETHERWENT MINISTRY AREA
BALANCE SHEET
AS AT 31 DECEMBER 2025

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
Tangible Assets	279,933	279,933
Investments	390,090	377,968
	670,023	657,901
Current assets		
Cash At Bank And In Hand	619,796	582,147
Debtors	2,000	3,776
	621,796	585,923
Liabilities		
Creditors: Amounts Falling Due In One Year	(40,992)	(35,072)
Net current assets less current liabilities	580,804	550,851
Total assets less current liabilities	1,250,827	1,208,752
Total net assets less liabilities	1,250,827	1,208,752
Represented by		
Unrestricted	684,696	659,655
Designated	189,348	194,541
Restricted	376,784	354,556
Fund Totals	1,250,828	1,208,752

The financial statements were approved by the Board of Trustees and authorised for issue on 16/10/2026 and were signed on its behalf by:

.....

NETHERWENT MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Money raising	73,296	98,663
	73,296	98,663

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income and endowments from:			
Donations and legacies	190,514	14,890	205,404
Income from charitable activities	25,609	19,418	45,027
Other trading activities	88,852	9,811	98,663
Investments	10,047	2,146	12,193
Total income	315,022	46,265	361,287
Expenditure on:			
Expenditure on charitable activities	295,408	52,759	348,167
Raising funds	18,032	253	18,285
Total expenditure	313,440	53,012	366,452
Net income / (expenditure) resources before transfer	1,582	(6,747)	(5,165)
Transfers:			
Gross transfers between funds - in	6,182	4,118	10,300
Gross transfers between funds - out	(4,118)	(6,182)	(10,300)
Other recognised gains / losses			
Gains/losses on investment assets	17,066	2,876	19,942
Net movement in funds	20,712	(5,935)	14,777
Reconciliation of funds			
Total funds brought forward	833,482	360,493	1,193,975
Total funds carried forward	854,194	354,558	1,208,752

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	40,992	35,072
	40,992	35,072

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

7. MOVEMENT IN FUNDS

	At 1/1/25	Net Movement in funds	At 31/12/25
Unrestricted funds	£	£	£
St Stephen and St Tathan Caerwent	40,202	(1,093)	39,109
St Mary Llanvair Discoed	42,215	(400)	41,815
St John the Baptist Penhow	54,754	(1,152)	53,602
St Bridget St Brides	(9,280)	3,658	(5,622)
St Dubritius Llanvaches	11,047	(1,213)	9,834
St Peter Llandevaud	16,351	2,359	18,711
St Mary the Virgin, Caldicot	17,740	1,075	18,815
St Mary Portskewett	2,811	1,557	4,368
St Mary Rogiet	(418)	9,256	8,838
Langstone Parish Church	26,963	859	27,821
St Cadwaladr Bishton	4,842	(1,177)	3,666
St Martin Llanmartin	9,793	42	9,835
St Mary Magdalene Goldcliffe	3,809	(2,309)	1,500
St Mary Llanwern	22,633	(3,746)	18,887
St Mary Magor	310,163	2,583	312,746
St Mary Nash	66,855	(3,123)	63,732
St Mary Undy	3,206	2,132	5,338
St Mary Wilcrick	9,087	716	9,803
St Thomas Redwick	26,784	11,443	38,227
Ministry Area	40	166	206
Caldicot Benefice	55.92	3407.3	3,463
Designated funds			
St Stephen and St Tathan Caerwent	15,021		15,021
St John the Baptist Penhow	64		64
St Bridget St Brides	27,082		27,082
St Peter Llandevaud	6,235		6,235
St Mary the Virgin, Caldicot	38,619	410	39,029
St Mary Portskewett	3,434	760	4,193

7. MOVEMENT IN FUNDS - continued

	At 1/1/25 £	Net Movement in funds £	At 31/12/25 £
Designated funds - continued			
St Mary Rogiet	1,098		1,098
St Martin Llanmartin	285		285
St Mary Magdalene Goldcliffe	243		243
St Mary Llanwern	763	(177)	586
St Mary Magor	65,396	(5,753)	59,643
St Mary Nash	2,741	1,912	4,653
St Mary Undy	550	227	777
St Thomas Redwick	7,804	36	7,840
Ministry Area	21,388	2,289	23,676
Caldicot Benefice	3,818	(4,896)	(1,078)
Unrestriced and desginated total	854,196	19,848	874,044
Restricted funds			
St Stephen and St Tathan Caerwent	26,865	1,948	28,813
St Mary Llanvair Discoed	(1,276)	(2,085)	(3,360)
St John the Baptist Penhow	34,149	(2,713)	31,435
St Bridget St Brides	433		433
St Dubritius Llanvaches	18,936	100	19,036
St Peter Llandevaud	15,429	1,646	17,075
St Mary the Virgin, Caldicot	15,690	8,991	24,682
St Mary Portskewett	14,262	3,307	17,569
St Mary Rogiet	13,335	(3,014)	10,321
Langstone Parish Church	40,327	825	41,152
St Cadwaladr Bishton	5,333	504	5,837
St Martin Llanmartin	4,867		4,867
St Mary Magdalene Goldcliffe	6,525	7,831	14,356
St Mary Llanwern	1,990	128	2,118
St Mary Magor	57,816	(3,417)	54,399
St Mary Nash	67,637	(92)	67,545
St Mary Undy	18,828	1,630	20,458
St Mary Wilcrick	(95)		(95)
St Thomas Redwick	802	6,218	7,020
Ministry Area	7,831	420	8,251
Caldicot Benefice	4,872		4,872
Restricted total	354,556	22,227	376,784
Total funds	1,208,752	42,076	1,250,828

8. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31st December 2025 or the year ended 31st December 2024.

NETHERWENT MINISTRY AREA
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

		General funds	Designated funds	Restricted funds	Total funds	2024
Income and endowments from:						
Donations and legacies	Planned Giving	103,325		1,020	104,345	107,311
	Donations	31,896	4,789	(1,012)	35,673	18,076
	Loose collections	24,083	7		24,090	24,347
	Grants	2,919	8,350	30,795	42,064	18,871
	Legacy gifts received	1,000		18,751	19,751	3,312
	Tax refunds - Gift Aid	29,451			29,451	29,589
	Tax refunds - GASDS	4,542			4,542	3,898
SubTotal Donations and legacies		197,216	13,146	49,554	259,916	205,404
Income from charitable activities	Fees	18,026	3,740	14,652	36,418	45,027
SubTotal Income from charitable activities		18,026	3,740	14,652	36,418	45,027
Other trading activities	Money raising	32,104	29,961	11,231	73,296	98,663
SubTotal Other trading activities		32,104	29,961	11,231	73,296	98,663
Investments	Investment income	17,250	1,675	1,555	20,479	12,193
SubTotal Investments		17,250	1,675	1,554	20,479	12,193
Total Income and endowments from:		264,596	48,522	76,991	390,109	361,287
Expenditure on:						
Expenditure on charitable activities	Parish Share	160,921			160,921	148,771
	Maintenance of Churches	36,327	242	11,083	47,652	79,325
	Maintenance of Services	2,478	6,841	30	9,349	10,594
	Parochial Expenses of Clerics	6,144	4,203		10,347	21,912
	General parish expenses	16,770	2,722	206	19,698	10,836
	Maintenance of other property	13,160	17,984	47,845	78,989	65,006
	Mission:parish	2,626	733	692	4,051	2,898
	Mission:home/world	3,993	6,336	837	11,166	4,212
	Exceptional Expenditure					4,613
SubTotal Expenditure on charitable activities		242,419	39,061	60,693	342,173	348,167
Raising funds	Cost of money raising	4,995	12,011	308	17,314	18,285
SubTotal Raising funds		4,995	12,011	308	17,314	18,285
Total Expenditure on:		247,414	51,072	61,001	359,487	366,452
EXCESS OF RECEIPTS OVER PAYMENTS		17,182	(2,550)	15,990	30,622	(5,165)