AMBITION LAWRENCE WESTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2025

Charity Number 1152237

Company Registration Number 08179331

AMBITION LAWRENCE WESTON

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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AMBITION LAWRENCE WESTON

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2025

Status
Ambition Lawrence Weston is a company limited by guarantee (registration number 08179331) and granted charitable status by the Charity Commission registration number 1152237.

Trustees (also known as Directors)
Norman Routledge (resigned 15 November 2025)
Waltraud Pospischil
Stephen Hall
Jamie Siggers
Katrina Booker (resigned 2 October 2025)
Jackie Crouch
Birgit Thornhill
Jordan Hudd
Norman Laity
Daphne Chikwere (resigned 2 October 2025)
Kyle Perkins
Jake Morgan
Charlie Long (appointed 10 January 2026)
Jonathan MacKenzie (appointed 10 January 2026)

Company Secretary
Mark Pepper

Chief Executive Officer
Mark Pepper

Registered Address
Ambition Lawrence Weston
Ambition House
2 Stile Acres
Lawrence Weston
BS11 0PZ

Bankers
Unity Trust Bank
Nine Brindleyplace
Birmingham B1 2HB

Independent Examiner
Joshua Kingston BSc, FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

AMBITION LAWRENCE WESTON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

The trustees present their report and the unaudited financial statements for the year ended 31 December 2025.

Structure, Governance and Management
The charity is constituted as a company limited by guarantee, incorporated on 14th August 2012, registered under the Companies Act (registration number 08179331) and its governing document is a Memorandum of Articles of Association. It was granted a charitable status on 31st May 2013 by the Charity Commission under registration number 1152237.

At present the charity is over seen by 11 trustees, with a majority of these being local residents. We recruit new trustees as and when the charity's needs and demands require. We do this through advertising in our local newsletter, via our social media platforms and website, and through third party VCS organisations, and via our city-wide business links. We then interview candidates to ensure they hold the correct skills, knowledge and experience to bring value to the board and the charity's overall aims.

Unfortunately, our past chairperson, Norman Routledge, passed away in 2025.
Although extremely sad this should have no bearing on the charity's ability to continue unchanged.

An election was held with the remaining trustees to recruit a new Chairperson.
The successful candidate was Jordan Hudd.

ALW has a relationship with Ambition Community Energy CiC, (ACE). ALW being a corporate director of ACE and with ACE cooperating with ALW in the pursuit of ALW's charitable aims, with all surplus profits generated by ACE being donated to ALW.

Trustees
Ambition Lawrence Weston is an incorporated charity and therefore the Directors of the Company are also the Charity's Trustees for the purposes of charity law. The trustees are listed on page 1.

Board meetings are held once every eight weeks.

Policies
The trustees have agreed policies covering the following areas:

- Register of Trustees Interests
- Trustee Code of Conduct
- Safeguarding vulnerable adults
- Child protection
- Finance:
    - Purchasing and procurement
    - Expenses
    - Revenue
    - Reserves
    - Card transactions
    - Bank, receipts, and reconciliations
    - Fixed assets
    - Fraud
- Recruitment

- Employment
- Capability
- Equalities and diversity
- Risk assessment
- Grievance
- Data protection/ general data protection regulation

Objectives
The promotion of urban regeneration in areas of social and economic deprivation for public benefit, and in particular in the area of Lawrence Weston and the surrounding neighbourhoods in the City of Bristol, by all or any of the following means;

(i) the relief of poverty and financial hardship
(ii) the maintenance and improvement of provision of public amenities
(iii) the protection or conservation of the environment
(iv) the promotion of public safety and the prevention of crime
(v) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms
(vi) the provision of public health facilities and childcare and the promotion of health of local inhabitants for the public benefit.

Public benefit
In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers
There are no volunteers whose contribution is significant for the charity's ability to undertake any activities.

Fundraising
The material fundraising activities far exceeded our objectives set, including trading services, room hire income and grant funding applications.

Activities and achievements
Over the past twelve months since our last report and financial statements were filed.

This relates to continuing of face-to-face delivery, group activities and other works.

Delivery
There have been two main continuing events:

a) The energy and cost of living crisis, with costs increasing to unmanageable levels for some if not most of our financially vulnerable residents.
b) Continuing pressures with inflation and interest rates not only impacted on our residents but also our own organisations core costs and project delivery costs,

As a result of the above we have continued to place more focus on supporting residents with their increased costs of living, whilst also seeking additional funding for our own core and project costs, as well as our main delivery and services as directed by our resident's written community and development plan.

Some of the focused delivery has included:

- Providing residents with low energy use household appliances
- Delivering education and activities though our “Grow, Cook and Eat” project.
- Delivered more budgeting and debt advice, support with form filling and welfare benefits
- Delivered a Community Fridge where surplus supermarket and food outlet produce is redistributed.
- Continued to manage and be accountable for various private companies, local authority and government grants to deliver financial support to vulnerable residents.

As part of the local authorities’ ‘Welcoming Spaces’ program, we serve as a Community Hub.

In addition to our cost-of-living initiatives mentioned earlier, we’ve achieved the following:

- Continued progressing our Community Led Housing project.
- Continued to operate the Community Owned Wind Turbine project.
- Manged and maintained and operated the standalone Community Hub
- Delivered Holiday Hunger/family trips scheme.
- Delivered 12 Community supper evenings to address community cohesion.
- Commissioned several contractors and consultants with the relevant skills and experience to support us in our work.
- Continued to produce and maintain our own website “www.ambitionlw.org” and social media profiles.
- Raised additional funding for various projects/work.
- Facilitated the ALW Network Group, a meeting that links all service providers together to inform them of our residents’ needs and wants and encouraged a joined up approach to service delivery.
- Continued to Influence many developments through the facilitation of the Lawrence Weston Planning Forum via the Lawrence Weston Neighbourhood Development Plan.

Some of the charity’s work delivered in 2025 includes:

- Continuation of providing financial support to vulnerable residents during the cost-of-living crisis.
- We continue to provide low energy consuming household equipment to aid lower fuel bills
- Facilitating debt and benefits advice to residents
- Facilitate the delivery of free Veterinary services for local vulnerable residents.

The above helps to meet the charity’s objective: (i) ***the relief of poverty and financial hardship.***

- Continued the operation and management of our community building Hub, Ambition House.

The above helps to meet the Charity’s objective: (ii) ***the maintenance improvement or provision of public amenities***

- Many elements of the residents Climate action plan have been delivered, such as the increase and improvements of the community allotment, community planters, and gorilla gardening in the local area. Created a new community orchard, and received a Britain in Bloom Award” Outstanding” for the 6th year running.

- Opened our educational bio diverse gardens on the grounds of Ambition House

The above helps to meet the Charity's objective: (iii***) the protection or conservation of the Environment***

- We continue to deliver the monthly Planning Forum where planning issues are considered alongside community issues such as safety and policing issues.

The above helps to meet the Charity's objective: (iv) ***the promotion of public safety and prevention of crime.***

- We continue to facilitate training and employment support, job fairs and CV clinics for our local residents from our charity's venue.

The above helps to meet the Charity's objective: (v) ***the creation of training and employment opportunities….***

- We continue to facilitate the delivery of "Grow cook and eat" project, walking groups, arm chair exercise, Circuit training, baby feeding group, single dads, stop smoking, weight watchers' groups, martial arts and several other health improvement activities as well as child focused school holiday activities based on healthy living.

The above helps to meet the Charity's objective: (vi) ***The provision of public health facilities and childcare, and the promotion of health of local inhabitants for the public benefit***.

Financial review

The result for the period shows an unrestricted surplus of **£466,083**, compared with an unrestricted surplus of £35,306 in the prior year. Restricted deficit of £126,106 (2024: surplus of £1,972,332). Restricted deficit excludes capital expenditure of £32,866 (2024: £1,962,365) which have been incurred in the year and are represented as tangible fixed assets.

Reserves Policy and Position

To maintain the effective operation of the organisation, the Board has agreed to hold financial reserves equivalent to **three months of operating costs**, currently estimated at **£60,000**. This level of reserves ensures that staff would have sufficient time to secure new funding or, if required, to reduce services in a planned way that supports service users through any transition.

Looking ahead, the Board has set a longer-term objective of building reserves equivalent to **six months of operating costs**. This is considered a prudent level in the event of a major business interruption, based on the charity's assessment of risks.

At the year-end, total reserves stood at **£2,625,774**, comprising:

- **£602,333** in unrestricted reserves; and
- **£128,243** in restricted income reserves; and
- **£2,195,198** in restricted asset reserves

The current level of unrestricted free reserves is therefore significantly **above the immediate policy target of £60,000**, and a 6 month target of £120,000. This higher balance reflects the timing of income received and the trustees' prudent approach to managing the

financial risks associated with the opening phase of the new Community Hub. The trustees anticipate that a portion of these reserves will be drawn upon in the coming years to support:

- the development of new community programmes and services within the Hub, through the delivery of the community plan.
- investment in additional staffing and infrastructure to ensure sustainability and increased services and support, and
- contingencies to manage rising operating costs and potential funding gaps.

The trustees recognise that the current level of reserves exceed the short-term policy target. However, given the scale of planned activities and the need to ensure stability during a period of growth and change, the Board considers the reserves held to be appropriate at this stage. The policy will be kept under review, and if longer-term operating commitments confirm a higher baseline requirement, the reserves target will be adjusted accordingly.

Statement of trustees' responsibilities

The trustees (who are also directors of Ambition Lawrence Weston for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees/directors on Sep 22 2026:

Jordan Hudd

Jordan Hudd

(Chair)

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of Ambition Lawrence Weston ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Josh Kingston FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Sep 22 2026 ……..…..

AMBITION LAWRENCE WESTON

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and grants	2	543,823	109,151	652,974	2,284,718
Other trading activities	4	49,778	-	49,778	26,638
Other income		-	22,729	22,729	-
Investments		4,018	-	4,018	-
Total income		597,619	131,880	729,499	2,311,356
Expenditure on:					
Charitable activities	5	132,361	257,161	389,522	303,718
Total expenditure		132,361	257,161	389,522	303,718
Net income/(expenditure)	7	465,258	(125,281)	339,977	2,007,638
Transfers between funds	13	825	(825)	-	-
Net movement in funds		466,083	(126,106)	339,977	2,007,638
Total funds at start of year	13	136,250	2,449,547	2,585,797	578,159
Total funds at end of year	13	602,333	2,323,441	2,925,774	2,585,797

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 24 form part of these financial statements.
See note 9 for fund accounting comparative figures.

AMBITION LAWRENCE WESTON

BALANCE SHEET

AS AT 31 DECEMBER 2025 **Company number: 08179331**

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	10	2,206,375	2,228,853
		2,206,375	2,228,853
Current assets			
Debtors	11	313,125	4,928
Cash at bank and in hand		423,452	362,764
		736,577	367,692
Liabilities			
Creditors : amounts falling due within one year	12	(17,178)	(10,748)
Net current assets		719,399	356,944
Net assets		2,925,774	2,585,797
FUNDS			
Unrestricted funds	14	602,333	136,250
Restricted income funds	14	128,243	220,694
Restricted asset reserve	14	2,195,198	2,228,853
Total funds		2,925,774	2,585,797

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Sep 22 2026

These financial statements were approved by the trustees on ..... 2026 and are signed on their behalf by:

Jordan Hudd

.....

Jordan Hudd
(Trustee)

Stephen Hall

.....

Stephen Hall
(Trustee)

The notes on pages 11 to 24 form part of these financial statements.

AMBITION LAWRENCE WESTON

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Net cash inflow from operating activities	A	100,807	2,107,284
Non-operational cash flows:			
Investing activities			
Purchase of tangible fixed assets		(44,137)	(1,962,365)
Investment income		4,018	-
		(40,119)	(1,962,365)
Net cash inflow for the year	B	60,688	144,919

Cashflow restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

A Reconciliation of net movements in funds to net cash inflow from operating activities

	2025 £	2024 £
Statement of Financial Activities: Net movement in funds	339,977	2,007,638
Investment income	(4,018)	-
Depreciation	66,615	-
Increase/(decrease) in operational creditors: current liabilities	6,430	(17,419)
(Increase)/decrease in operational debtors	(308,197)	117,065
Net cash inflow from operating activities	100,807	2,107,284

B Analysis of changes in cash during the year

	2025 £	2024 £	Change £
Cash at bank and in hand	423,452	362,764	60,688

	2024 £	2023 £	Change £
Cash at bank and in hand	362,764	217,845	144,919

The notes on pages 11 to 24 form part of these financial statements.

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

The trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Rental income is recognised in the Statement of Financial Activities when the service is provided. Income is recognised when the charity has entitlement to the rental income, it is probable that the economic benefits will be received, and the amount can be measured reliably.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable Activities

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

1 Accounting policies (*continued*)

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is calculated to write off the cost or valuation of tangible fixed assets, less its estimated ultimate residual value over the useful life of that asset as follows:

Fixture and fittings	- 10% straight line
Leasehold building improvements	- over the remainder of the lease agreement

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered .

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities.

Creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in notes to the financial statements.

2 Income from: Donations and grants

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations	113,673	195	113,868
Grants received	430,150	108,956	539,106
	543,823	109,151	652,974

Prior year comparative	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations	3,219	1,186	4,405
Grants received	34,600	2,245,713	2,280,313
	37,819	2,246,899	2,284,718

During the year, the charity was awarded a grant of £400,000 from the Esmée Fairbairn Foundation to support the delivery of an agreed programme of work over a four-year period.

The grant is payable in annual instalments of £100,000 over four years. At the year end, the charity had received £100,000, with the remaining £300,000 due to be received over the subsequent three years.

In accordance with the Charities SORP (FRS 102), grant income is recognised in the accounts when the charity becomes entitled to the funding, rather than when the cash is actually received. As a result, the full £400,000 grant award is recognised as income in the current financial year, despite only £100,000 having been received to date. The remaining £300,000 is recognised as a debtor in the balance sheet, representing the amount due to the charity under the grant agreement.

The funding is subject to the terms and conditions of the grant agreement, including the delivery of agreed outcomes, monitoring and reporting requirements. The charity is required to provide regular updates and reports to Esmée Fairbairn throughout the four-year funding period, and future instalments are subject to the requirements of the grant agreement being met.

The grant is intended to support the charity's activities and programme delivery over the full four-year period. The Trustees have therefore considered the future programme expenditure and commitments associated with the grant when assessing the charity's financial position and reserves.

3 Government grants

The charitable company receives government grants, defined as funding from, Bristol City Council & the National Lottery to fund its charitable activities. The total value of such grants in the period ending 31 December 2025 was £16,506 (2024: £1,469,590). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior year.

4 Income from: other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Room hire	39,160	-	39,160
Other services	10,618	-	10,618
	49,778	-	49,778

Prior year comparative	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Room hire	14,058	-	14,058
Other services	12,580	-	12,580
	26,638	-	26,638

5 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Consultancy	77	41,342	41,419
Grants issued (Note 6)	2,300	-	2,300
Events	7,263	52,239	59,502
Volunteer expenses	-	350	350
Media & communications			
Newsletter	24	-	24
Staff Costs:			
Wages & NI general	92,099	75,263	167,362
Pensions	5,409	-	5,409
Staff travel	-	608	608
Premise expense:			
Rent & rates	2,218	6,513	8,731
Maintenance and equipment	837	4,534	5,371
Utilities	8,269	-	8,269
Depreciation	94	66,521	66,615
Administration costs:			
Telephone & broadband	300	-	300
Office & admin	109	2,467	2,576
Printing, stationery & postage	229	3,908	4,137
IT supplier, software & subscriptions	905	3,416	4,321
Other expenses:			
Insurance	5,192	-	5,192
Professional fees	3,237	-	3,237
Governance costs (Note 7)	3,600	-	3,600
Bank charges	199	-	199
	132,361	257,161	389,522

5 Expenditure on: Charitable activities (continued)

Prior year comparatives	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Consultancy	6,865	57,678	64,543
Events	1,355	32,597	33,952
Media & communications			
Newsletter	230	974	1,204
Staff Costs:			
Wages & NI general	20,821	107,283	128,104
Pensions	5,042	-	5,042
Staff travel	13	-	13
Premise expense:			
Rent & rates	6,060	77	6,137
Maintenance expense	1,357	564	1,921
Utilities	5,139	-	5,139
Administration costs:			
Telephone & broadband	343	-	343
Office & admin	517	9,925	10,442
Printing, stationery & postage	432	3,041	3,473
IT supplier, software & subscriptions	579	1,753	2,332
Other expenses:			
Insurance	3,826	-	3,826
Professional fees	1,311	25,046	26,357
Governance costs (Note 7)	2,688	-	2,688
Bank charges	196	28	224
Other costs	-	7,978	7,978
	56,774	246,944	303,718

6 Analysis of grants

Grants awarded during was as follows:	2025	2024
	£	£
Institutions		
Lawrence Weston Community Church	2,300	-
	2,300	-

7 Net income/(expenditure) for the year

This is stated after charging:	2025	2024
	£	£
Independent examiner's fees:		
- for independent examination	1,440	1,200
- for other accounts preparation	2,160	1,488

Stephen Hall (Trustee) was paid £Nil (2024: £450) in respect of services provided to the charity. The charity's governing document being the Memorandum of Articles of Association (Article 6.2) is the legal authority under which the payments are permitted. Aside from this, the charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £Nil) neither were they reimbursed expenses during the year (2024: £Nil).

8 Staff costs and numbers

The aggregate payroll costs were:	2025	2024
	£	£
Wages & salaries	157,986	120,271
Social security costs	9,376	12,832
Pension contributions	5,409	5,043
	172,771	138,146

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year was 4 (2024: 4), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £83,389 (2024: £58,951).

9 Statement of Financial Activities comparative figures

For the year ended 31 Dec 2024	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and grants	37,819	2,246,899	2,284,718
Other trading activities	26,638	-	26,638
Total income	64,457	2,246,899	2,311,356
Expenditure on:			
Charitable activities	56,774	246,944	303,718
Total expenditure	56,774	246,944	303,718
Net income/(expenditure) for the year	7,683	1,999,955	2,007,638
Transfers between funds	27,623	(27,623)	-
Net movement in funds	35,306	1,972,332	2,007,638
Total funds at start of year	100,944	477,215	578,159
Total funds at end of year	136,250	2,449,547	2,585,797

10 Tangible fixed assets

	Fixtures and fittings £	Leasehold improvements £	Total £
Cost or valuation			
At 1 January 2025	-	2,228,853	2,228,853
Additions	11,271	32,866	44,137
At 31 December 2025	11,271	2,261,719	2,272,990
Depreciation			
Charge for the year	94	66,521	66,615
At 31 December 2025	94	66,521	66,615
Net book value			
At 31 December 2025	11,177	2,195,198	2,206,375
At 31 December 2024	-	2,228,853	2,228,853

11 Debtors

	2025	2024
	£	£
Trade debtors	5,545	3,210
Prepayments	5,826	-
Accrued income	300,000	-
Other debtors	1,754	1,718
	313,125	4,928

12 Creditors

	2025	2024
	£	£
Trade creditors	8,220	3,540
Other creditors	932	789
Taxation and social security	4,426	3,731
Accruals and deferred income	3,600	2,688
	17,178	10,748

13 Movement in funds

For the year ended 31 December 2025

	At 1 Jan 2025	Income	Expenditure	Transfers	At 31 Dec 2025
	£	£	£	£	£
Restricted income funds					
BCC Hub	4,000	-	-	-	4,000
BCC Hub Equipment	11,701	-	(430)	-	11,271
Energy	1,863	-	-	-	1,863
On Your Doorstep	2,817	-	(1,500)	-	1,317
L'Dub Arts Club	-	-	-	-	-
Community Housing Fund	3,263	22,729	(14,840)	-	11,152
Power to change	39,346	-	(4,380)	(32,866)	2,100
Youth Centre	-	2,000	(2,000)	-	-
Transition Portishead Internship	789	-	-	(789)	-
Hub Research Project	600	-	-	(600)	-
Mancroft Park	250	-	-	(250)	-
BMX Track	33,701	-	-	-	33,701
Ward Meetings	532	200	(12)	(164)	556
Dolphin Society	300	-	-	(300)	-
LW in Bloom	7,983	-	(228)	(420)	7,335
Future Parks	2,000	-	-	(2,000)	-
St Monica's Trust	606	-	(496)	-	110
Men In Sheds	341	-	(372)	164	133
Bristol Green Capital	39,667	22,080	(61,747)	-	-
In This Together	41	-	(243)	202	-
Just Giving Crowd Funding	1,057	195	(579)	(673)	-
	150,857	47,204	(86,827)	(37,696)	73,538

13 Movement in funds (*continued*)

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	At 31 Dec 2025 £
Restricted income funds (continued)	150,857	47,204	(86,827)	(37,696)	73,538
BCC HAF Summer Programme	821	-	(386)	-	435
Bristol Impact Fund	14,666	30,170	(35,939)	-	8,897
Cost of Living Project	852	-	-	(852)	-
YTKO	635	-	(635)	-	-
Quartet Carbon Reduction grant	4	-	-	(4)	-
Quartet BYCA	2,547	500	(774)	-	2,273
Merchant Venture	1,253	-	-	1,465	2,718
Locality- Guardian Appeal	5,087	-	(4,913)	(174)	-
Ovo Foundation	20,632	30,000	(24,149)	2,670	29,153
Place based Green Skills	3,360	-	(772)	-	2,588
New Hub - Fit out	7,730	10,506	(16,087)	900	3,049
Feeding Bristol	1,000	1,000	(2,000)	-	-
CCAP - Co Innovation Lab	140	2,500	(2,640)	-	-
BCC - Community asset management	11,110	-	(10,500)	-	610
BCC Think Tank	-	5,000	(203)	-	4,797
Community Recovery	-	5,000	(4,815)	-	185
	220,694	131,880	(190,640)	(33,691)	128,243
Restricted asset reserve					
Community Hub - Asset	2,228,853	-	(66,521)	32,866	2,195,198
	2,228,853	-	(66,521)	32,866	2,195,198
Unrestricted funds					
General funds	136,250	597,619	(132,361)	825	602,333
	136,250	597,619	(132,361)	825	602,333
Total funds	2,585,797	729,499	(389,522)	-	2,925,774

13 Movement in funds (continued)

For the year ended 31 December 2024

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Restricted income funds					
Big Local Trust	22,132	-	(9,973)	(12,159)	-
BCC Hub	3,000	1,000	-	-	4,000
BCC Hub Equipment	14,064	-	(2,363)	-	11,701
Energy	1,863	-	-	-	1,863
On Your Doorstep	2,817	-	-	-	2,817
L'Dub Arts Club	3,350	-	-	(3,350)	-
Community Housing Fund	7,091	-	(3,828)	-	3,263
Power to change	(29,752)	2,025,982	(69,333)	(1,887,551)	39,346
Youth Centre	31,843	-	-	(31,843)	-
Transition Portishead Internship	789	-	-	-	789
Hub Research Project	600	-	-	-	600
Mancroft Park	250	-	-	-	250
BMX Track	33,701	-	-	-	33,701
Ward Meetings	(23)	-	(45)	600	532
Dolphin Society	300	-	-	-	300
LW in Bloom	10,420	-	(2,437)	-	7,983
Future Parks	2,000	-	-	-	2,000
St Monica's Trust	606	-	-	-	606
Men In Sheds	(133)	1,400	(926)	-	341
Bristol Green Capital	61,631	81,345	(57,804)	(45,505)	39,667
In This Together	197	-	(156)	-	41
Just Giving Crowd Funding	471	586	-	-	1,057
BCC HAF Summer Programme	2,565	600	(2,344)	-	821
Bristol Impact Fund	22,881	42,132	(50,347)	-	14,666
Cost of Living Project	1,938	-	(1,086)	-	852
YTKO	4,869	-	(4,234)	-	635
Quartet Carbon Reduction grant	4	-	-	-	4
Quartet BYCA	-	2,570	(23)	-	2,547
Merchant Venture	1,253	-	-	-	1,253
Locality - Guardian Appeal	10,000	-	(4,913)	-	5,087
Ovo Foundation	-	25,000	(4,368)	-	20,632
Place based Green Skills	-	4,000	(640)	-	3,360
New Hub - Fit out	-	39,494	(31,764)	-	7,730
Feeding Bristol	-	1,000	-	-	1,000
CCAP - Co Innovation Lab	-	500	(360)	-	140
BCC - Community asset management	-	21,290	-	(10,180)	11,110
	210,727	2,246,899	(246,944)	(1,989,988)	220,694
Restricted asset reserve					
Community Hub - Asset	266,488	-	-	1,962,365	2,228,853
	266,488	-	-	1,962,365	2,228,853
Unrestricted funds					
General funds	100,944	64,457	(56,774)	27,623	136,250
	100,944	64,457	(56,774)	27,623	136,250
Total funds	578,159	2,311,356	(303,718)	-	2,585,797

13 **Movement in funds (continued)**

Big Local Trust
Funding to enable delivery of our Big Local plan.

BCC Hub IT equipment
For IT equipment for when hub is built.

BCC BMX Track
For building work to the BMX Track.

Dolphin Society
Funding towards research relating to the community hub .

LW in Bloom
To use the money how we see fit as long as it is for activities relating to Lawrence Weston in Bloom (part of Britain in Bloom).

Quartet BYCA
To provide summer activities for young people as part of the holiday hunger project.

CLHD Power to Change
For planning to get to the building stage.

BCC Future Parks
Providing community engagement and development work to build an understanding of how residents would like to take action in their local green space/park and promote opportunities for involvement through the Bristol Future Parks Project.

St Monica's Trust
Winter support fund - to provide xmas lunches to 50 older people in Lawrence Weston.

Men in Sheds
Set up and running cost of peer support project.

Bristol Green Capital
Climate action plan development costs.

In this together
Older peoples winter support fund.

Just Giving Crowd Funding
Money raised for fuel poverty residents of Bristol.

BCC HAF Summer Programme
For summer activities.

BCC HUB
To support the delivery of the new community hub.

13 **Movement in funds (continued)**

Energy
To support our climate and energy work.

On your Doorstep
To fund the publication and delivery of the local newsletter.

L'Dub Arts Club
To support the local arts group with running costs.

Power to Change
To fund delivery of the community action plan.

Youth Centre
Overheads and running costs of the centre.

Transition Portishead internship
To deliver an internship for local people.

Hub research project
To deliver research on the delivery of the community hub.

Mancroft Park
To support a new children's play park.

Ward meetings
To facilitate an area ward meeting.

Community Housing Fund
To deliver affordable community housing.

Bristol Impact Fund
Core funding to deliver against our community plan.

Cost of Living Project
To financially support residents with the cost of living crisis.

YTKO
To support resident recruitment to access self employment support.

Quartet Carbon Reduction grant
To deliver low carbon emission appliances to local residents.

13 Movement in funds (continued)

Merchant Venture
Crisis fund for vulnerable residents who find themselves in need as a result of the cost of living crisis

Locality- Guardian Appeal
This was a donation to Ambition Lawrence to support our energy and running costs to enable the continuation of the vast resident support we currently give. This will impact on the residents resilience and awareness around energy and money saving actions, and empower them to take advantage of these.

Ovo Foundation
To support young peoples nature club.

Place based Green Skills
To run Job fairs and other promotions to increase green skills uptake by residents

New Hub - Fit out
Funding from CIL (community infrastructure levy) to pay for fixtures and fittings at the new community centre.

Feeding Bristol
Funding towards provision of community meals.

CCAP - Co Innovation Lab
To fund staff time for developing a plan for the new energy learning zone.

BCC - Community asset management
To fund labour/ technical support costs for works on Ambition house and the energy learning zone.

Community Hub - Asset
The fund represents the net book value of the Community Hub lease improvements.

Transfers between funds represent the following:
- Restricted funds spent towards fixed asset additions amounting to £32,866 (2024: £1,961,915).
- De-restriction of funds set out for charitable general activities £826 (2024: £28,073).

14 Analysis of net assets between funds

As at 31 December 2025	Restricted Asset Reserve £	Restricted Income Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	2,195,198	-	11,177	2,206,375
Other net assets	-	128,243	591,156	719,399
	2,195,198	128,243	602,333	2,925,774

As at 31 December 2024	Restricted Asset Reserve £	Restricted Income Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	2,228,853	-	-	2,228,853
Other net assets	-	220,694	136,250	356,944
	2,228,853	220,694	136,250	2,585,797

15 Related party transactions

Ambition Lawrence Weston is a corporate director of Ambition Community Energy CIC (Co No: 11294351). It is also the relevant legal entity with significant control of Ambition Community Energy CIC.

Trustees of Ambition Lawrence Weston who are also directors of Ambition Community Energy CIC are:
Jordan Hudd
Norman Routledge (resigned 15 November 2025)

Mark Pepper is an employee and company secretary of Ambition Lawrence Weston and a director and company secretary of Ambition Community Energy CIC.

At the balance sheet date, Ambition Community Energy CIC owed the charity £Nil (2024: £2,250). During the year the charity invoiced £6,784 (2024: £9,243) to Ambition Community Energy CIC for administration costs and expenses incurred.

During the year the charity received donations amounting to £150,000 (2024: £Nil) from Ambition Community Energy CIC.

Ambition Community Energy CIC invoiced Ambition Lawrence Weston £Nil (2024: £Nil) for costs incurred on their behalf. At the balance sheet date total of £Nil (2024: £Nil) was owed to Ambition Community Energy CIC.

Throughout the year, the charity has paid £Nil (2024: £4,218) to PSA Finance UK, for personal car finance lease for Mark Pepper which Mark has reimbursed to the charity. At the year end there was an amount outstanding to the charity of £Nil (2024: £712).

There are no other related party transactions apart from those disclosed throughout the financial statements.