WAFC Ltd

Annual report and accounts

for the year ended 31 March 2026

Registered Number 08426365

WAFC Ltd

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for the year ended 31 March 2026

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WAFC Ltd

Directors for the year ended 31 March 2026

Directors
M Gibbon
R Cutler

Registered Office
Northern Area Playing Fields Pavilion,
Stephenson Road,
Washington,
Tyne & Wear,
England,
NE37 3HR

Registered Number
08426365

WAFC Ltd

Directors' report for the year ended 31 March 2026

The directors present their report and the financial statements of the company for the year ended 31 March 2026.

Principal activities
The principal activity of the company is the provision of community "grassroots" football. The company is a not-for-profit organisation, limited by guarantee with any surplus being reinvested in the provision of football.

Review of business and future developments
Persistent rainfall returned to the northeast during the Winter of 25//26 with a significant number of weekends being disrupted by poor weather. As the club spends a large portion (£69,872) of its income hiring local 3G pitches throughout the Winter, training was not adversely affected.

An average of 84 players attended Washington AFC's weekly Football Development Centre (FDC) for entry-level and nursery-aged players throughout the year, a 23% increase year on year. A dozen of the club's older (u17+) players were regularly involved in coaching our youngest players on a weekly basis and in the club's football holiday camps. This supports the club's "football for all" philosophy. The club continues to receive financial support from the Holiday Activity and Food (HAF) programme funded by Sunderland City Council. This scheme enables disadvantaged children to attend for free and receive healthy food plus participation in the fun holiday camps.

For the year ending March 2026, the average monthly membership for our core u7-u18 membership numbered 843, a 10% growth over the last 12 months.

It was another record year for monthly subs paid by players with £319,877 received. There was an increase of 75 more players paying subs each month plus an increase from £30 to £31 per month.

£43,574 was taken in the clubhouse's fully licensed bar and kitchen plus the newly refurbished double-portacabin. This facility is now providing volunteer experience for young people involved with the club to start to build up valuable work experience.

Washington AFC's Committee and Trustees of the associated charity (WAFC Ltd; charity number 1152109) is made up of three officers: Chairman (Mark Gibbon), Treasurer (Rob Cutler) and Head of Football (Gary Sykes) all of whom served on the Committee throughout the year ending 31 March 2026. The Committee has been in place and stable for the last twelve years and it is expected that all officers will continue in post for the foreseeable future.

Results
The company's surplus for the financial year is £10,578 (2025 deficit: £4,056).

Directors and their interests
The directors who held office during the year are given below:

M Gibbon
R Cutler

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2026.

WAFC Ltd

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

This report was approved by the board of directors on 2 April 2026 and signed on behalf of the Board by:



Director
3 April 2026

WAFC Ltd

Surplus and deficit account for the year ended 31 March 2026

	Note	2026	2025
		£	£
Turnover	1	**392,191**	369,570
Cost of sales		**263,862**	250,766
Gross surplus		**128,329**	118,804
Distribution costs		**0**	0
Administrative expenses		**117,751**	122,860
Operating surplus/(deficit)	2	**10,578**	(4,056)
Interest payable and similar charges		**0**	0
Surplus/(deficit) on ordinary activities before taxation		**10,578**	(4,056)
Tax on surplus/(deficit) on ordinary activities	3	**0**	0
Surplus/(deficit) on ordinary activities after taxation		**10,578**	(4,056)
Retained surplus/(deficit) for the financial year		**10,578**	(4,056)
Accumulated deficit brought forward		**(577)**	3,479
Accumulated surplus/(deficit) carried forward		**10,001**	(577)

All amounts relate to continuing activities.

The company has no gains and losses other than the surpluses/deficits above and therefore no separate statement of total recognised gains and losses has been presented.

WAFC Ltd

Balance sheet as at 31 March 2026

	Note	2026	2026	2025	2025
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		**0**		0
Current assets					
Stock		**0**		0	
Debtors	5	**2**		2	
Cash at bank and in hand		**10,001**		15,112	
		10,003		15,114	
Creditors: amounts falling due within one year	6	**0**		(15,689)	
Net current assets		**10,003**			(575)
Creditors: amounts falling due after one year			**0**		0
Net assets			**10,003**		(575)
Capital and reserves					
Reserves	7		**2**		2
Surplus and deficit account			**10,001**		(577)
Total capital and reserves			**10,003**		(575)

The financial statements on pages 3 to 10 were approved by the board of directors on 2 April 2026 and were signed on its behalf by:



R Cutler

Director

WAFC Ltd

Balance sheet as at 31 March 2026 (continued)

Directors' statements for the year ended 31 March 2026

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year ending 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;

(b) that the members have not required the company to obtain an audit of its accounts for the year ending 31 March 2026 in accordance with section 476;

(c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and

(d) that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 2 April 2026 and signed on its behalf by



R Cutler

Director

WAFC Ltd

Accounting policies

Accounting convention
These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Turnover
Turnover represents the total member subscription or invoice value (mainly for sponsors) of income generated during the year.

Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	Over a period of 3 years on a straight line basis
Motor Vehicles	-	Over a period of 5 years on a straight line basis
Computer equipment	-	Over a period of 3 years on a straight line basis

Stock
Stock is stated at the lower of cost and net realisable value.

Cash flow statement
The company has taken advantage of the exemption under Financial Reporting Standard 1 (revised 1996) from the requirement to present a cash flow statement on the grounds that it is a small company.

WAFC Ltd

Notes to the financial statements for the year ended 31 March 2026

1 Turnover

The total turnover of the company for the year has been derived from its principal activity as noted in the Directors' report.

2 Operating deficit

	2026	2025
	£	£
Operating surplus/(deficit) is stated after charging / (crediting):		
Depreciation of tangible fixed assets	**0**	0
Surplus/(loss) on disposal of fixed assets	**0**	0
Bad debts	**0**	0

3 Taxation

	2026	2025
	£	£
Analysis of tax in the year:		
Tax in respect of the period	**0**	0

4 Tangible fixed assets

	Computer equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2025	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 31 March 2025	**0**	**0**	**0**
Deprecation			
At 1 April 2025	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 31 March 2026	**0**	**0**	**0**
Net book values			
At 31 March 2026	**0**	**0**	0
At 31 March 2025	0	0	0

5 Debtors

	2026	2025
	£	£
Trade debtors	**0**	0
Prepayments	**0**	0
Amounts owed by other group companies	**0**	0
Called up share capital not paid	**2**	2
Other debtors	**0**	0
	2	2

6 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	**0**	15,689
Other taxes and social security costs	**0**	0
Accruals and deferred income	**0**	0
Other creditors	**0**	0
	0	15,689

7 Reserves

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

	2026	2025
	£	£
Reserves		
Members' guarantees	**2**	2