2025 FINANCIAL REVIEW FOR PETERCHURCH PCC

St Peter's Church has two entities; the Church and St Peter's Centre (Hub), both of which take place within the church building and come under the jurisdiction of the PCC.

The Church received approximately 20% less donations but wedding and funeral fees were 25% higher this year. The proposed Parish Offer obligations were met successfully. A grant of £16,650 was received from the National Lottery Heritage Fund for reports in relation to proposed works. Churchyard maintenance costs increased ten fold due to the retirement of a key volunteer. Trading costs and servicing increased significantly but continued to be 70% funded by the Hub. Heating bills continued to be covered by an RHI grant with the shortfall being funded by the Hub's National Lottery Grant until the end of April. The success of the100 Club continues and the members of the PCC run monthly inSpire lunches.

The Hub profits increased again this year as a result of increased efficiencies in the café . The Hub employs a Project Co-ordinator and three more part time staff who run the cafe together with a team of volunteers who give an average total of 50 hours per week. Lottery funding towards heating costs, part of the salary and running expenses finished at the end of April.

RESERVES POLICY

The PCC currently holds various Restricted Funds towards building repairs together with Designated Reserves to cover 6 months' operating costs including salaries. Continuation funding from The National Lottery is due in the spring of 2026. A designated Emergency fund is in place to cover unexpected repairs.

There is one CCLA deposit fund currently valued at £12.

Approved by the PCC on……

Signed by…… Date……

PETERCHURCH PAROCHIAL CHURCH COUNCIL - **CHURCH** - Income & Expenditure Account for the year ending 31/12/2025

Income	**2024**	**2025**
Gift Aided donations	£6,697.15	£5,891.22
Other Planned Giving	£290.00	£270.00
Cash collections	£499.77	£618.00
Restricted collections CHARITIES	£80.00	£0.00
Wall safe & misc donations (inc GVN+GVPW)	£5,858.56	£4,485.92
Special appeals / designated	£6,359.38	£4,797.72
Gift Aid Tax reclaimed	£1,158.23	£1,143.50
Fund Raising	£6,033.77	£4,518.58
Income from investments	£0.62	£0.53
Wedding and Funeral Fees	£3,395.00	£4,265.00
Legacies	£0.00	£3,000.00
Lottery Heritage Fund grant	£0.00	£16,650.40
Electricity wayleave	£11.92	£0.00
Other income (Tithe)	£605.26	£223.51
TOTALS	**£30,989.66**	**£45,864.38**
2024 Income exceeds Expenditure by		
2025 Expenditure exceeds Income by		**£6,179.82**

Expenditure	**2024**	**2025**
Fund Raising	£2,379.34	£1,779.44
Donations	£80.00	£0.00
Parish Share / Offer	£10,500.00	£7,500.00
Wages (Treasurer)	£1,143.29	£1,085.28
Clergy expenses	£2,292.00	£1,861.44
Repairs to Bells	£252.00	£3,308.40
Church Requisites	£204.16	£535.65
Churchyard maintenance	£251.52	£2,929.17
Utility bills	£1,622.88	£2,262.24
Trading costs inc insurance	£1,007.45	£881.99
Major repairs	£0.00	£0.00
Lottery Heritage Fund grant	£0.00	£20,813.00
Repairs / renewals /servicing	£4,395.68	£5,651.83
Mower repairs	£58.37	£3,435.76
TOTALS	**£24,186.69**	**£52,044.20**
	£6,802.97	

SUMMARY

BANK OPENING BALANCE	**£19,664.29**

BANK CLOSING BALANCE	**£13,484.47**
NET MOVEMENT	**£6,179.82**

PETERCHURCH PAROCHIAL CHURCH COUNCIL - **HUB** - Income & Expenditure Account for the year ending 31/12/2025

Income	**2024**	**2025**	**Expenditure**	**2024**	**2025**
Café takings	£74,101.95	£83,634.83	Café purchases	£26,448.92	£25,734.10
Centre Hire	£2,834.95	£2,569.50	Wages (in excess of TNL funding)	£13,804.55	£62,178.96
RHI Payments	£9,615.15	£9,941.47	Wood pellets (in excess of TNL funding)	£0.00	£4,872.26
General donations	£1,114.36	£178.17	Repairs / servicing / maint (in excess of TNL funding)	£15,070.81	£16,119.66
Restricted donations inc Tips	£1,985.67	£4,268.45	Restricted donations inc Tips	£2,054.54	£4,490.72
Fund raising donations	£4,268.03	£6,048.80	Event costs	£2,771.50	£1,973.45
			Supplies / consumables / renewals	£6,461.35	£6,884.03
			Electricity (in excess of TNL funding)	£2,060.86	£3,278.80
Architect fees & kitchen extras from TNL	£26,284.00		HR legal fees	£0.00	£3,547.80
TOTALS	**£120,204.11**	**£106,641.22**	**TOTALS**	**£68,672.53**	**£129,079.78**
2024 Income exceeeds Expenditure by				**£51,531.58**	
2025 Expenditure exceeds Income by		**£22,438.56**			

Grant Funding Received			**Grant Funded Expenditure**		
The National Lottery	£127,243.00	£0.00	The National Lottery	£112,200.13	£41,138.26
	£0.00		Event	£33.63	£0.00
	£0.00				
TOTALS	**£127,243.00**	**£0.00**	**TOTALS**	**£112,233.76**	**£41,138.26**
2025 Grant Expenditure exceeds Income by		**£41,138.26**			
2024 Grant Income exceeds Expenditure by				**£15,192.82**	

SUMMARY

TRADING LOSS	**£22,438.56**	BANK OPENING BALANCE	**£118,548.59**
GRANT FUND DECREASE	**£41,138.26**	BANK CLOSING BALANCE	**£54,971.77**
TOTAL	**£63,576.82**	NET MOVEMENT	**£63,576.82**

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

The Hub & Peterchurch Parochial Church Council

On accounts for the year ended

31st December 2025

Charity no (if any)

1152026

Set out on pages

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2025**.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21-05-26

Name:

Mr T C Humberstone

Relevant professional qualification(s) or body (if any):

Address:

Section B **Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.
The accounts have been reviewed in person with the Treasurer and material transactions have been reconciled through the records and bank account.
The accounts presented tie back to the bank statements.
The Treasurer is conscious of the VAT threshold which is being managed.