THE HIGHLIFE CENTRE

ANNUAL REPORT

For the Year Ended 31st December 2025

Company registration number: 07415399
Charity registration number: 1151868

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Report of the Trustees for the year ended 31 December 2025

The trustees present their annual report and the consolidated financial statements of the Highlife Centre for the year ended 31 December 2025. The financial statements have been prepared in accordance with the requirements applicable to a directors' report and accounts under the Companies Act 2006.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2015.

OUR AIMS AND OBJECTIVES

Purpose and Aims

The Centre works collaboratively with service users and partners to design and deliver programmes that respond to identified needs. Our vision is to create a welcoming environment that removes barriers and improves outcomes for people from disadvantaged and Global Majority backgrounds. Our mission is to enable beneficiaries to become confident and active within their communities, with access to the resources, skills and opportunities needed to realise their aspirations and achieve their full potential.

Our charity's purposes, as set out in the objects contained in the company's Memorandum and Articles of Association, are:

- The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance in finding employment.
- The advancement of education by developing individual capabilities, competencies, skills and understanding to enable individuals to participate in society as independent, mature and responsible individuals, including through the provision of preschool and out-of-school education.
- The prevention or relief of poverty or financial hardship in the UK and internationally (Africa) by providing, or assisting in the provision of, education, training, healthcare projects and other support designed to enable individuals to generate a sustainable income and become self-sufficient.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded, and assisting them to integrate into society through the advancement of the arts, culture and heritage.
- To develop the capacity and skills of members of Black and Asian communities, and those for whom English is not their first language in the UK, so that they are better able to identify and help meet their needs and to participate more fully in society.
- To promote the voluntary sector by providing training and development, support for people working within it, and meeting and office space for voluntary sector organisations.

THE FOCUS OF OUR WORK

Ensuring our work delivers our aims

The Centre continues to address social and economic disadvantage and inequality in areas such as wellbeing, unemployment, social isolation, and poverty. It does so by developing and strengthening the knowledge and skills of individuals who are at the margins of society, thereby improving their prospects for sustainable employment and enhancing their quality of life. The trustees are satisfied that these activities continue to reflect the purposes for which the charity was established. The Centre delivers a range of services designed to meet the needs of its client groups. These services are organised across three principal areas:

1. **Business & Entrepreneurial Support** – equipping aspiring and established business leaders with the skills, tools and confidence to build sustainable enterprises.
2. **Youth Development (Youth Vision)** – inspiring young people to explore their talents, overcome challenges, and progress into leadership and career pathways with confidence.
3. **Community Development** – strengthening connection, cohesion and wellbeing through arts, heritage, digital inclusion, and community-led initiatives that respond to local needs.

Through these services, the Centre seeks to improve beneficiaries' immediate financial circumstances and reduce barriers to participation. Where appropriate, travel costs are subsidised in order to improve accessibility. In relation to employment aspirations, the Centre places particular emphasis on supporting unemployed and long-term unemployed beneficiaries to consider self-employment as a viable pathway. This remains a specialist area of provision, and the Centre continues to deliver culturally appropriate support for minority communities in Coventry and Warwickshire.

The Centre provides flexible and interactive training, one-to-one mentoring, and business support services that help beneficiaries build confidence, develop business awareness, and strengthen their knowledge of business planning, marketing, finance, and legal responsibilities, up to the point when they are ready to register their business. Post-start support is also provided, including access to hot-desking and business incubation space.

The trustees review the charity's aims, objectives and activities each year. This review considers the achievements and outcomes arising from the charity's work over the previous 12 months, assesses the effectiveness of key activities, and evaluates the benefits delivered to the individuals and communities the charity exists to serve. It also helps to ensure that the charity's aims, objectives and activities remain focused on its stated purposes.

In carrying out this review and planning future activities, the trustees have had regard to the Charity Commission's general guidance on public benefit. In particular, they have considered how the charity's planned activities will contribute to the set aims and objectives.

Acknowledgements

The trustees wish to record their sincere thanks to the Centre's staff, volunteers, partners and principal funders for their continued commitment and support, without which the charity would not have achieved its impact during the year.

PRINCIPAL PROJECTS AND FUNDING SOURCES

Six projects were delivered this year, with four of those continuing into 2025 and two into 2026. All projects had a significant and lasting impact on beneficiaries and on the Centre itself. The refurbishment project, although finalised at the end of 2024, has already seen game-changing interest, with more people engaging with the centre and using the space. We believe that refurbished spaces that foster entrepreneurial growth and development will become a sustainable venture, enabling the charity to become self-sufficient.

The principal funding sources and the performance achievements for the year 2025 are:

Ongoing Projects Continuing into 2025 from Previous Years

a) Youth Vision Programme 2021 to 2026 – Funded by The National Lottery Community Fund



The project improves the leadership aspiration and skills of young people aged 12 to 24 years and equips them to articulate their voices across various platforms, seizing opportunities that foreground their influence, and create a sea change in local leadership.

Output - Number of clients engaged
291 young people engaged in 14 activities categorised into three key strands: Aspiration and Leadership, Talent Development, and Empowerment and Progression.

b) Live-Learn-Work Feasibility Project 2024 to 2025 – Funded by the Oak Foundation.



In 2024, the Highlife Centre continued to explore the feasibility of a community-led housing project. Funding received from the Oak Foundation has enabled us to work with consultants to bring this vision to life, leading to the architectural design and shaping of a Live-Learn-Work project.

As at the end of 2025, we had finalised our assessment and a decision made to fundraise to purchase and refurbish a property in 2026 to start the project.

c) Community-Led Business Support Programme 2025-2026 – Funded by West Midlands Combined Authority (WMCA).



The Community-Led Business Support Programme (CLBSP) helps entrepreneurs from disadvantaged and ethnic-minority communities access business support, networks, and funding that are often out of reach due to structural barriers. Through tailored guidance, peer learning, and practical enterprise support, the programme builds and strengthens entrepreneurial skills, improves access to finance, and helps businesses grow sustainably.

Projects Continuing from Previous Years and Completed in 2025

a) African Heritage Resilience Project (AHRP) 2024-2025 - The National Lottery Heritage Fund.



AHRP was an exploratory research project designed to assess the feasibility of collaborative working with African heritage organisations across the East and West Midlands. The project engaged 12 African heritage organisations to develop a strategic, trust-based approach that centres participation and meaningful engagement from Black communities. The work culminated in the establishment of the African Heritage Collaborative Network, a new sector-strengthening entity created to support long-term partnership, shared learning, and collective action across the African heritage landscape.

b) Inclusive Communities Project, 2024-2025 - The Heart of England Community Foundation.



The Savanna Community Support Partnership (SCSP) was a nine-month legacy project designed to continue the popular, high-demand activities first delivered during Coventry City of Culture 2021/2022. Through the programme, 244 families improved their lifestyles and attitudes towards healthy eating. In addition, 101 reading sessions were delivered, engaging 457 children and young people aged 5–11, helping to build confidence, literacy skills, and positive learning habits.

Highlife Centre Refurbishment Project 2023-2025 - Youth Investment Business (YIF)



The Youth Investment Fund (YIF) enabled The Highlife Centre to refurbish a previously run-down building, creating a high-quality, modern space for delivering, expanding, and developing local youth provision. Alongside the capital investment, YIF also provided revenue funding that supported targeted community engagement, helping to promote the centre and widen participation among young people and families across the area. **The final evaluation video can be seen here:** youtube.com/watch?reload=9&v=GWDrIjgh0es&feature=youtu.be.

New Project Started in 2025

Coffee and Puzzles 2025 – 2026 - Heart of England Communities Foundation –

We secured £2000 to deliver informal coffee-morning sessions where participants can enjoy breakfast, socialise, build confidence, and enhance their mental well-being. Participants connect with others facing similar challenges, chat with friends and make new acquaintances, enjoy breakfast, play games, learn new skills, feel involved in community life, and stay informed about services across the city that may interest them.

Keep Active Now, 2025-2026 - Sports England

This project offers active drumming and dance sessions, helping participants stay physically fit and healthy through a vibrant, rhythmic experience that incorporates movement. £9677 was secured from Sport England for this activity.

Harmony Hub 2025-2027 - The National Lottery Community Fund

£19361.40 to run a bi-weekly social and friendship club over 2 years, serving as a safe space to help alleviate the isolation and loneliness experienced by menopausal women, which affects their mental health. The club will offer actionable solutions to improve daily life.

Lloyds Bank Foundation

£75,000 of unrestricted fund over 3 years to support any costs which further the Centre's social purpose, including building reserves and meeting core costs.

HLC Community Engagement and Outreach 2025 2026 - May 19-61

£8,000 secured towards staff costs for Community Engagement and Outreach.

HLC Purchase of Computer Equipment 2025 - General Charities

£2495 received for the purchase of computer equipment.

FINANCIAL REVIEW

Reserves Policy

The Board has reviewed the charity's reserves requirements with due regard to the principal risks facing the organisation. It has adopted a policy whereby unrestricted funds, excluding those designated for specific purposes or invested in tangible fixed assets, should be maintained at a level equivalent to three months of the charity's core operating expenditure. As of December 2025, the cost of operating the Centre is approximately £38,986 per quarter (including certain staff salaries and other core costs), compared with £40,000 per quarter in the previous year, reflecting prudent financial management. The charity currently maintains reserves equivalent to approximately six months of operating expenditure, and the trustees are satisfied that this position provides an appropriate level of financial resilience in the event of a significant funding shortfall.

PLANS FOR FUTURE PERIODS

For the financial year 2026, the Centre will continue to deliver activities across the following core service areas:

- **Business & Entrepreneurial Support** – equipping aspiring and established business leaders with the skills, tools and confidence to build sustainable enterprises.
- **Youth Development (Youth Vision)** – inspiring young people to explore their talents, overcome challenges, and progress into leadership and career pathways with confidence.
- **Community Development** – strengthening connection, cohesion and wellbeing through arts, heritage, digital inclusion, and community-led initiatives that respond to local needs.
- **Housing (Live-Learn-Work)** – providing safe housing combined with entrepreneurial training and support.

In addition to the above, the Centre has begun generating earned income by hiring out business hub space and will continue to do this in future years. The Centre will also explore opportunities to contribute to research activity through its involvement in the Health Determinants Research Collaboration. Finally, the Centre intends to strengthen its capacity-building offer, including grant-making support for smaller charities, and to develop its role as an environmental anchor organisation for Global Majority communities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Highlife Centre is a charitable company limited by guarantee, incorporated on 21 October 2010 and registered as a charity on 2 May 2013. The company was established under a Memorandum of Association, which sets out its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The company's directors are also charity trustees for the purposes of charity law and are referred to as directors under the company's Articles of Association. In accordance with the Memorandum and Articles of Association, directors are elected to serve a two-year term and are then eligible for re-election at the next Annual General Meeting. All directors give their time voluntarily and receive no benefits from the charity. Any expenses reimbursed by the charity are disclosed in the notes to the accounts. The directors seek to ensure that the composition of the trustee body reflects the communities served by the charity. To maintain an appropriate breadth of expertise, the directors have been appointed for their skills and experience in areas including business, strategy, community engagement and finance.

Trustee Induction and Training

All trustees are familiar with the charity's operational work. Project and activity updates are prepared and presented at each Board meeting to ensure that trustees maintain an up-to-date understanding of the charity's activities. All trustees are provided with current governing documents and other materials relevant to the charity's operating framework. Information on resources and financial performance is set out in the latest published accounts and is presented to trustees in advance of Board meetings. New trustees receive an induction pack containing the following documents:

- Memorandum and Articles of Association
- Organisational chart
- Trustee handbook
- Information about existing trustees
- Latest financial statements
- Organisational framework

Risk management

The Chief Executive and the trustees review and update the risk register annually. Systems and procedures are in place to mitigate the principal risks facing the charity. The Board and senior management team operate within an agreed strategic plan. Internal control risks are minimised through procedures requiring appropriate authorisation of transactions and projects.

Appropriate procedures are also in place to ensure the safeguarding and health and safety of staff, volunteers, clients and visitors to the Centre. The continued implementation of a code of practice, financial policies and procedures, safeguarding and complaints procedures, and a business continuity policy helps to ensure consistency and quality across all areas of the charity's operations. These procedures are reviewed periodically to ensure that they remain fit for purpose.

Organisational Structure

The five trustees bring a range of professional backgrounds relevant to the governance and strategic oversight of The Highlife Centre. The Chief Executive attends Board meetings but does not hold voting rights and prepares papers for consideration in advance. Day-to-day responsibility for delivering the charity's services rests with the Chief Executive, who works closely with the Chair of Trustees. The Chief Executive is responsible for ensuring that the charity delivers its planned services and meets its key performance indicators. They are also responsible for the day-to-day operational management of the Centre, the line management of staff, and supporting the continued development of staff skills and working practices in line with good practice.

RESPONSIBILITIES OF THE BOARD

Company law requires the trustees, as directors of the charitable company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Highlife Centre and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Trustees is responsible for maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the charity's assets and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board

The trustees, who are also directors of the Highlife Centre for the purposes of company law, and who served during the year and up to the date of this report, are set out on page 2. In accordance with company law, the trustees confirm that:

- So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware; and
- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Accountants and Independent Examiners

McGlone and Wardzynski Limited were re-appointed during the year as the Centre's accountants and independent examiners and have indicated their willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the relevant provisions of the Companies Act 2006.

Approved by the Trustees on 29th September 2026 and signed on its behalf by:



Kyei Baffour Nketiah (Oct 5, 2026 19:28:12 GMT+2)

Baffour Kyei Nketia
Chair of Trustees

Charity registration number 1151868 (England and Wales)

Company registration number 07415399

THE HIGHLIFE CENTRE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE HIGHLIFE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D Oppon	
	Mr T Labeodan	
	Mr K Asiedu-Offei	
	Kyei Nketia	
	Angela Babane	(Appointed 1 January 2025)
	P Ramidi	(Appointed 1 January 2025)
Charity number (England and Wales)	1151868	
Company number	07415399	
Registered office	31 Barras Green Coventry West Midlands CV2 4LY	
Independent examiner	McGlone Wardzynski Limited The Halo Centre Progress Way Coventry CV3 2NT	

THE HIGHLIFE CENTRE LIMITED

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THE HIGHLIFE CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also the directors of The Highlife Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE HIGHLIFE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HIGHLIFE CENTRE LIMITED

I report to the Trustees on my examination of the financial statements of The Highlife Centre Limited (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Rose

Mr James Rose FMAAT

The Halo Centre
Progress Way
Coventry
CV3 2NT

Dated: 30/09/2026

THE HIGHLIFE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	3	9,000	381,739	390,739	770,922
Charitable activities	4	45,254	-	45,254	-
Other trading activities	5	6,950	-	6,950	-
Investments	6	4,581	-	4,581	6,116
Other income	7	6,931	-	6,931	5,000
Total income		72,716	381,739	454,455	782,038
Expenditure on:					
Charitable activities	8	87,744	397,020	484,764	429,278
Net (outgoing)/incoming resources before transfers		(15,028)	(15,281)	(30,309)	352,760
Gross transfers between funds		41,381	(41,381)	-	-
Net income/(expenditure) for the year/ Net movement in funds		(26,353)	(56,662)	(30,309)	352,760
Fund balances at 1 January 2025		460,358	125,058	585,416	232,656
Fund balances at 31 December 2025		486,711	68,394	555,107	585,416

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE HIGHLIFE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:				
Donations and legacies	3	62,889	708,033	770,922
Investments	6	6,116	-	6,116
Other income	7	5,000	-	5,000
Total income		74,005	708,033	782,038
Expenditure on:				
Charitable activities	8	48,800	380,478	429,278
Net (outgoing)/incoming resources before transfers		25,205	327,555	352,760
Gross transfers between funds		318,193	(318,193)	-
Net income/(expenditure) for the year/ Net movement in funds		343,398	9,362	352,760
Fund balances at 1 January 2024		116,960	204,400	232,656
Fund balances at 31 December 2024		460,358	95,633	585,416

THE HIGHLIFE CENTRE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		345,264		309,643
Current assets					
Debtors	**16**	-		32,269	
Cash at bank and in hand		291,121		331,741	
		291,121		364,010	
Creditors: amounts falling due within one year	**18**	(23,055)		(18,318)	
Net current assets			268,066		345,692
Total assets less current liabilities			613,330		655,335
Creditors: amounts falling due after more than one year	**19**		(58,224)		(69,919)
Net assets			555,106		585,416
The funds of the Charity					
Restricted funds	**21**		68,394		125,058
Unrestricted funds	**22**		486,712		460,358
			555,106		585,416

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 09/29/2026

Kyei Nketiah (Sep 29, 2026 16:59:03 GMT+1)

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Kyei Nketia

Trustee

Company registration number 07415399 (England and Wales)

1 Accounting policies

Charity information

The Highlife Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Barras Green, Coventry, West Midlands, CV2 4LY.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are allocated for specific expenditure forecasted in the following year subject to conditions of capital loan agreement.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	straight line method over 25 years
Fixtures and fittings	15% reducing balance method
Office equipment	33% straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 Accounting policies **(Continued)**

1.13 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2025	**2025**	**2025**	2024	2024	2024
	£	**£**	**£**	£	£	£
Donations and gifts	9,000	-	9,000	15,000	-	15,000
Grants received	-	381,739	381,739	22,483	708,033	730,516
Contracts and Trading Activities	-	-	-	25,406	-	25,406
	9,000	381,739	390,739	62,889	708,033	770,922

4 Charitable activities

	Unrestricted funds 2025	**Unrestricted funds 2024**
	£	**£**
Trading	45,254	-

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Contracts	6,950	-

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,581	6,116

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	6,931	5,000

Other income includes £6,931 (2024: £5,000) employers allowance.

8 Charitable activities

	Business, youth & community development	Business, youth & community development
	2025	2024
	£	£
Staff Inc. Sessional Staff	253,151	208,018
Depreciation and impairment	28,074	16,055
Rent & utilities	23,560	32,772
Insurance	4,747	3,824
Partnership delivery costs	2,598	38,763
Office costs and administration	5,272	9,378
Subscriptions	3,358	1,525
Sundry expenses	4,373	5,113
Professional, accountancy and legal fees	19,499	69,037
Advertising & marketing	11,988	8,377
Consultancy fees	88,694	22,500
Bank charges & interest	15,110	190
Equipment	-	1,024
Repairs & maintenance	7,549	3,349
Events costs	14,811	7,373
	482,784	427,298
Share of governance costs (see note 9)	1,980	1,980
	484,764	429,278
Analysis by fund		
Unrestricted funds	87,744	48,800
Restricted funds	397,020	380,478
	484,764	429,278

9 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	1,980	1,980
Accountancy fees	1,980	1,980

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	300	300
Depreciation of owned tangible fixed assets	28,074	16,055

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. (2024 - £Nil)

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration Staff	11	8
Chief Executive Office	1	1
Total	12	9

Employment costs	2025	2024
	£	£
Wages and sessional staff	241,886	198,036
Social security costs	9,607	7,789
Other pension costs	1,658	2,193
	253,151	208,018

Included in wages and sessional staff was gross wages £105,141 (2024 £114,734) and £136,745 (2024 83,302) for self-employed sessional workers.

The Executive Officer received remuneration of £68,552 (2024 £64,538). They received gross salary of £59,366 (2024 £56,655), employers national insurance of £7,867 (2024 £6,563) and employer pension costs of £1,319 (2024 £1,320).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 to £70,000	1	1

13 Sessional workers and employees

The total of sessional workers and employees in the year was 24.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	310,684	35,987	8,447	355,118
Additions	30,712	197	32,786	63,695
At 31 December 2025	341,396	36,184	41,233	418,813
Depreciation and impairment				
At 1 January 2025	12,427	29,606	3,442	45,475
Depreciation charged in the year	13,656	987	13,431	28,074
At 31 December 2025	26,083	30,593	16,873	73,549
Carrying amount				
At 31 December 2025	315,313	5,591	24,360	345,264
At 31 December 2024	298,257	6,381	5,005	309,643

16 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	-	100
Other debtors	-	32,169
	-	32,269

17 Loans and overdrafts

	2025	2024
	£	£
Bank loans	76,721	85,721
Payable within one year	18,497	15,802
Payable after one year	58,224	69,919

17 Loans and overdrafts (Continued)

The bank loan is unsecured.

Interest is charged at a rate of 7.90% per annum.

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	17	18,497	15,802
Other taxation and social security		2,457	-
Other creditors		-	416
Accruals and deferred income		2,101	2,100
		23,055	18,318

19 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	17	58,224	69,919

20 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	1,658	2,193

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Movement in funds				
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfer to fixed assets	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Transfer to fixed assets	Balance at 31 December 2025
	£	£	£	£	£	£	£	£	£	£
The National Lottery Community Fund - Youth Vision	4,336	101,452	(81,789)	-	23,999	114,304	(112,838)	(12,835)	-	12,630
Youth Investment Business	104,360	291,322	(68,061)	(311,582)	16,039	21,326	(38,400)	1,035		-
Heart of England Communities Foundation - Inclusive Communities	-	65,300	(57,201)	-	8,099	-	(8,098)	-	-	-
National Lottery Heritage Fund	-			-	-	37,166	(34,260)	(2,906)	-	-
Oak Foundation	-	74,925	(16,039)	-	58,886	-	(42,364)	-	-	16,522
West Midlands Combined Authority	-	52,331	(33,486)	(6,611)	12,234	142,750	(148,497)	(6,487)		-
Sports England	-	-	-	-	-	9,337	(1,741)	-	-	7,596
Lloyds Bank Foundation	-	-	-	-	-	25,000	(7,337)	(17,663)	-	-
May '1961	-	-	-	-	-	8,000	-	-	-	8,000
The National Lottery Community Fund - Harmony Hub	-	-	-	-	-	19,361	(324)	(2,525)	-	16,512
General Charities	-	3,850	3,850	-	-	2,495	(2,495)	-	-	-
Heart of England Communities Foundation - Coffee and Puzzles	-	-	-	-	-	2,000	(283)	-	-	1,717
Social Investment Business - Recovery Loan Fund	7,000	-	(1,200)	-	5,800	-	(383)	-	-	5,417
	-									

21 Restricted funds **(Continued)**

115,696	708,032	(415,555)	(318,193)	125,058	381,739	(397,020)	(41,381)	-	68,394

21 Restricted funds **(Continued)**

The restricted grants this year were:-

- Heart of England Community Foundation – Inclusive communities
  a nine-month legacy project designed to deliver activities during the Coventry City of Culture

- National Lottery Heritage Fund – African Heritage Resilience Project
  AHRP is an exploratory research project to determine the feasibility of collaborative work with African heritage organisations across the East and West Midlands regions.

- Oak Foundation – Live-Learn-Work Housing Project
  In 2024, the Centre continued to explore the feasibility of a community-led housing project. Funding received from the Oak Foundation enabled us to work with consultants to bring this vision to life,

- West Midlands Combined Authority –Community-led Business Support Programme
  The Community Led Business Support Project aims to empower community-led organisations to collaborate with the West Midlands Region's Race Equalities Taskforce (RET) and Business Growth West Midlands (BGWM).

- The National Lottery Community Fund - Youth Vision Project
  The project will generate a cohort of young leaders and equip them to articulate their voices across various platforms, seizing opportunities that foregrounds their influence, and create a sea-change in local leadership amongst the youth.

- General Charities - Confidence Building and Business Awareness Project
  A project that offers the participant a flexible and fluid service tailored around their needs and commitments. Activities included training sessions over 16 week's and one to one session to move them into towards the labour market.

21 Restricted funds **(Continued)**

- Recovery Loan Fund
  The Recovery Loan Fund aims to give the Centre a buffer fund whilst a three-year transition is being made towards financial sustainability. The fund will cover overhead and operating expenditures during this period.

- Youth Investment Business Fund and Youth Investment Business
  To support the Youth Vision Project as well as capital cost to refurbish the centre.

- Lloyds Bank Foundation
  To support any costs which further the Centre's social purpose, including building reserves and meeting core costs.

- Sports England
  This project offers active drumming and dance sessions, helping participants stay physically fit and healthy through a vibrant, rhythmic experience that incorporates movement. £9677 was secured from Sport England for this activity.

- HLC Community Engagement and Outreach 2025 2026 - May 19-61
  Used towards staff costs for Community Engagement and Outreach.

- HLC Purchase of Computer Equipment 2025 - General Charities
  Received for the purchase of computer equipment.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Designated funds	4,472	-	(4,472)	-	-
General funds	455,886	72,716	(83,272)	41,381	486,711
	460,358	72,716	(87,744)	41,381	486,711

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Designated funds	-	4,472	-	-	4,472
General funds	116,960	69,533	(48,800)	318,193	455,886
	116,960	74,005	(48,800)	318,193	460,358

23 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	345,264	-	345,264
Current assets/(liabilities)	199,183	68,883	268,066
Long term liabilities	(58,224)	-	(58,224)
	486,223	68,883	555,106

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	309,643	-	309,643
Current assets/(liabilities)	220,634	125,058	345,692
Long term liabilities	(69,919)	-	(69,919)
	460,358	125,058	585,416

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).