THE FENIX TRAINING TRUST
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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THE FENIX TRAINING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are pleased to present their report, together with the financial statements of the charity, for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number 1151830

Principal Address
Higher Hill Farm
Clayhidon
Cullompton
Devon EX15 3TW

Bankers
Barclays Bank
26 Fore Street
Wellington
Somerset TA21 8AN

Trustees

The trustees serving during the year and since the year end were as follows:

Ian Yule (chair)
Joanna Broadbent (Secretary)
Andrew Walker
Lynne Wright

STRUTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fenix Training Trust is a Charitable Incorporated Organisation (CIO) governed by its Constitution adopted at its inaugural meeting on 9th May 2013 following confirmation by the Charity commission of its registered charity status on 29th April 2013.

Appointment of Trustees

As set out in the constitution, there must be at least three charity trustees and not more than twelve. The trustees are also the members of the CIO and have no liability to contribute to its assets if it is wound up and no personal responsibility for settling its debts and liabilities.
Apart from the initial trustees, every trustee so appointed for a term of three years although they can offer themselves for re-appointment and retire by notifying the CIO in writing.
Appointment is by a resolution passed at a properly convened meeting of the CIO trustees.

Organisation

The board of trustees administers the charity and meets at least twice a year.

In planning our activities, we kept in mind the Charity Commissioner's guidance on public benefit. We have continued to communicate on a regular basis by phone and meet as required.

Risk Management

The trustees conducted a review of the major risks which the charity was exposed and continue, where appropriate, have systems or procedures to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

OBJECTIVES AND ACTIVITIES

The objects of the charity for the public benefit are set out in the CIO Constitution:

- To advance in life and help young people (under the age of 25) through the provision of facilities for horse riding, carriage driving and other amateur equestrian sports in the interests of social welfare with the object of improving the conditions of life.

- To relieve the needs of disabled people through the provision of facilities for horse riding, carriage riding and other amateur equestrian sports with the object of improving their conditions of life.

- To advance the education of the public in the subject of horse drawn transport through lectures, demonstrations, events and by the establishment and maintenance of a museum of horse drawn vehicles

We have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

We welcome anyone who can benefit from the resources on offer regardless of personal background, faith, gender, age, financial means or personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

The Fenix Training Trust continues to be busy providing facilities for training and recreation for carriage drivers of all capabilities.
Of particular note are the lessons and drives undertaken by some of our disabled visitors. Fenix Carriages recently acquired an additional pony Zelda, who has proven most successful for drivers with learning difficulties.

Other charities such as Somerset Sight have continued to visit for their day out with twelve people who enjoy a carriage drive in a traditional carriage around the Park.
The Museum/Carriage collection continues to grow and there has been an increase in the number of visits and historical tours by a host of different societies. Included in this was the West County area of the British Horse Society, who enjoyed a carriage horse training demonstration followed by a tour of the carriage collection.

The Trust continues to support outside events through sponsorship and prize donations. In particular focusing on young drivers classes such as the junior classed at the Windsor annual BDS Show, as well as local BDS Somerset Area show. Of note the Trust received most positive feedback letters and calls from visiting organisations and repeat annual requests.

THE FENIX TRAINING TRUST

STATEMENT OF ASSETS AND LILBILITIES
AS AT 31 DECEMBER 2025

	2025	2024
	£	£
ASSETS		
Other Assets	**1,206**	1206
CASH FUNDS		
Bank current account	**7,269**	8,001
OTHER MONETARY ASSETS		
Income Tax Recoverable	-	-

LIABILITIES

A 5 year lease was entered into at an annual rent of £2,000 from 1st May 2013. The first rent was paid in March 2014 and rent continues to be paid for 2025 at £2,200 per annum.

LEASEHOLD IMPROVEMENTS

Toilet Facilities

Approved by the Trustees on 28th October 2026 and signed on their behalf by:

Ian R. Yule.

Ian Yule
(Chairman)

FINANCIAL REVIEW

Receipts in the year to 31 December 2025 were £ 5500
and expenditure of £ 6232.26 , leaving £ 7268.8 in the bank

During the year the annual rent for the premises of £2,200 was paid to Fenix Carriages.
Fenix Carriages is a business partnership between one of the trustees (Mrs J Broadbent) and her husband.

approved by the trustees on 28th October 2026 and signed on its behalf by:

Ian R. Yule.
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Ian Yule
(Chairman)

THE FENIX TRAINING TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds	Restricted funds	Total Funds 2025	Total Funds 2024
RECEIPTS				
Voluntary Income:				
Grants & Donations	**3,200**	-	**3,200**	-
Gift Aid Tax recovered		-	-	
Lectures and Museum Tours		-	-	
Events and Sponsorship	**2,300**	-	**2,300**	1,050
MDDC COVID-19 Grant	-	-	-	
Use of Facilities	-	-	-	
TOTAL RECEIPTS	**5,500**	-	**5,500**	1,050
PAYMENTS				
Rent	**4,400**	-	**4,400**	2,200
Rates	**135**	-	**135**	156
Accountancy Fees	**799**	-	**799**	799
Donations & Sponsorship	-	-	-	-
Defibrillator		-	-	-
Event and tour costs	**863**	-	**863**	750
Website Hosting		-	-	
Secretarial and meeting venue costs		-	-	
Trustee Travel Expenses		-	-	
Other	**35**		**35**	
TOTAL PAYMENTS	6,232	-	6,197	3,905
Excess of Receipts over Payments	**(732)**	-	**(697)**	(2,855)
Cash funds Brought Forward	**8,001**	-	**8,001**	10,856
Cash Funds Carried Forward	**7,269**	-	**7,269**	8,001