Megafaun.org
Report and Financial Statements

Year ended Dec 31, 2025
Charity No. 1151777

Megafaun.org
Report and Financial Statements
Year ended Dec 31, 2025
Charity No. 1151777

Principal office 915 Frobisher Crescent, Barbican, London EC2Y 8HD

Trustees Dr William Lyons
Ms Austa Cochran
Mr Costanzo Capecce

Bankers Metro Bank, One Southampton Row, London, WC1B 5HA

Report of the trustees for the year ended 31 December 2025
The trustees present their annual report and the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared on a receipts and payments basis, in accordance with the charity's constitution, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Structure, governance and management
Megafaun.org operates as a Charitable Incorporated Organisation (CIO), registered with the Charity Commission for England and Wales under charity number 1151777. Our structure and guiding principles are set out in our constitution, which was adopted on January 30, 2013.

In our governance model, authority and decision-making rest exclusively with our charity trustees, each of whom must be a natural person. New trustees are appointed by a resolution passed at a meeting of the existing trustees, convened specifically for this purpose. The trustees listed above served throughout the year. The trustees are unpaid volunteers; no trustee received any remuneration or reimbursed expenses from the charity during the year.

During their meetings, our trustees work together to set the overall strategy and key areas of focus for the CIO. This includes grant-making, fundraising, investment policy and the review of overall performance. The trustees as a group also review and decide on grant applications, ensuring a thorough and conscientious approach to our philanthropic efforts.

Financial review
Total receipts for the year were £1,006 (2024: £1,068), made up of donations of £781 and dividends of £225 from the charity's investments. The charity made no payments during the year and no grants were awarded. Cash funds therefore rose from £48,637 to £49,643. All of the charity's funds are unrestricted.

Reserves
At 31 December 2025 the charity held unrestricted funds of £49,643 in cash and investments with a market value of £3,780. The charity has no restricted or endowment funds, no liabilities and no outstanding grant commitments, and its running costs are minimal.

The trustees' policy is to hold the charity's funds available for grant-making in support of its objects, while keeping a modest balance in cash to meet any running costs. Because the charity's costs are very low and it has no commitments, the trustees do not consider it necessary to set a fixed minimum level of reserves at present. They will review this policy each year, and whenever the charity takes on a grant commitment.

Investment policy and performance
In 2025 Megafaun.org continued its cautious and prudent approach to investment. All cash was held on deposit with the charity's bank, chosen for the safety and liquidity of the funds. The trustees are reviewing how cash is held, with a view to earning a return on it while keeping it secure and readily available for grant-making.

The charity also holds shares in two listed venture capital trusts (VCTs), which were donated to it. The holdings produced dividend income of £225 in 2025, and their market value at the year-end was £3,780 (2024: £4,282). The trustees updated the payment instructions held by the share registrars so that dividends are paid directly into the charity's bank account.

All securities are held on the registers of the relevant companies' registrars. Megafaun.org did not hold any funds as custodian trustee for other entities or individuals during the year. Our financial resources were dedicated solely to the charity's own aims and activities.

Public benefit statement
The trustees of Megafaun.org confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. That guidance has informed the trustees' review of the CIO's aims and objectives, their planning of future activities and the formulation of the grant-making policy set out below.

The trustees have endeavoured to ensure that all of their decisions and plans align closely with the principles of public benefit, reflecting our commitment to making a meaningful and positive impact through our work.

Objectives
The core mission of Megafaun.org is the promotion of environmental conservation, with a specific focus on enhancing and preserving biodiversity. Our primary means of achieving this is the provision of grants to institutions and individuals engaged in activities and projects that align with our vision of a thriving, diverse natural world.

By channelling our resources in this way, we aim to make a significant and lasting contribution to the conservation of the physical and natural environment, supporting efforts that contribute to the health and vitality of our planet.

Activity
In 2025 Megafaun.org continued to look for grant opportunities that fit its aims and objectives. Despite an active search, the trustees did not identify any projects or initiatives that fully met the criteria in our grant-making policy. This included our long-standing interest in fossa conservation in Madagascar, where no new field researchers emerged as potential partners.

The charity did not run any active fundraising campaigns in 2025. It nevertheless received donations of £781 through the Charities Aid Foundation and Charities Trust, and the trustees are grateful to the donors for their support.

In the coming year the trustees will continue to seek suitable projects to fund, with the charity's accumulated funds available to support well-founded conservation work when the right opportunity arises.

Grant making policy
At Megafaun.org, our grant-making policy is crafted with meticulous attention to detail, ensuring that each project we support offers tangible and significant benefits to conservation, particularly for threatened species. We weigh these benefits carefully against any potential negative impacts, ensuring a responsible and effective use of our resources.

Focus areas for grant support

1. Species criteria:
    - We prioritise species listed as Vulnerable, Endangered or Critically Endangered on the IUCN Red List.
    - Preference is given to species that lack general public awareness and are not widely recognised for their conservation status.
    - We focus on apex species vital to their ecosystems, or on range-restricted endemics.
    - Our support is directed towards species not already benefiting from extensive research and conservation efforts.
2. Team requirements:
    - Applicants should demonstrate sound financial management practices.
    - A proven track record of research suitable for peer-reviewed publication is essential.
    - We value teams with clear plans for sharing and publishing the knowledge and insights they gain.
    - An ability to monitor and evaluate the impact of the grant against the stated objectives is crucial.
3. Conservation philosophy:
    - Our philosophy embraces multiple approaches to conservation, recognising the value of diversity in strategies.
    - Projects that aim to benefit entire ecosystems through a focus on a key species are highly regarded.
    - We encourage initiatives that actively involve local communities and stakeholders, fostering mutual benefits.
    - Approaches that promote consensus and education, especially in contexts of human–animal conflict, are favoured.

In essence, Megafaun.org is committed to supporting conservation projects that are not only scientifically rigorous and ecologically significant but also inclusive and community-oriented. Our goal is to fund initiatives that protect species and habitats while also empowering and educating the communities that coexist with them.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law. Charity law in England and Wales permits a CIO of this size to prepare, for each financial year, a receipts and payments account and a statement of assets and liabilities, and the trustees have chosen to do so.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and that enable them to ensure the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity's financial information included on the charity's website.

As the charity's gross income for the year did not exceed £25,000, there is no statutory requirement for these financial statements to be independently examined.

Receipts and payments account for the year ended 31 December 2025 (GBP)

	Unrestricted	Restricted	Endowment	Total	Last year
Receipts					
Donations	781	0	0	781	827
Investment income (dividends)	225	0	0	225	241
Bank interest	0	0	0	0	0
Asset and investment sales	0	0	0	0	0
Total receipts	**1,006**	**0**	**0**	**1,006**	**1,068**
Payments					
Administration and bank charges	0	0	0	0	0
Asset and investment purchases	0	0	0	0	0
Cost of generating income	0	0	0	0	0
Research grants	0	0	0	0	0
Total payments	**0**	**0**	**0**	**0**	**0**
Net receipts / (payments)	**1,006**	**0**	**0**	**1,006**	**1,068**
Transfers between funds	0	0	0	0	0
Cash funds last year-end	48,637	0	0	48,637	47,570
Cash funds this year-end	**49,643**	**0**	**0**	**49,643**	**48,637**

Statement of assets and liabilities at 31 December 2025 (GBP)

	Unrestricted	Restricted	Endowment	Total
Monetary assets				
Cash at bank (Metro Bank)	49,643	0	0	49,643
Other monetary assets (note 1)	414	0	0	414
Investment assets (note 2)				
Listed VCT shares at market value	3,780	0	0	3,780
Assets retained for the charity's own use				
None	0	0	0	0
Liabilities				
None	0	0	0	0

Notes

1. Other monetary assets are dividends paid by cheque by one of the charity's VCT holdings before the year-end that had not been banked by 31 December 2025.

2. Investment assets are shares in two listed venture capital trusts, shown at their published mid-market prices at 31 December 2025.

Figures are rounded to the nearest pound.

Approved by the trustees on 21 October 2026 and signed on their behalf by:

.....
W LYONS, CHAIR of TRUSTEES