Charity number: 1151738
Company number: 08026761
(England and Wales)

Holy Mission of Guru Nanak

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2025



Holy Mission of Guru Nanak
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Holy Mission of Guru Nanak
Reference and Administrative Details

TRUSTEES	Mrs R Meswani	
	Mr M Panjabi	
	Mr R Ramnani	Chair
	Mr S Tinani	
	Prof N Ramnani	
	Ms M Chandiramani	resigned 13 Apr 2026
REGISTERED OFFICE	Sindhi Community House 318 Cricklewood Broadway London NW2 6QD	
REGISTERED COMPANY NUMBER	08026761	
REGISTERED CHARITY NUMBER	1151738	
INDEPENDENT EXAMINER	IPS Accountants & Business Advisors 12 Cavendish House Plumpton Road Hoddesdon EN11 0LB	

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025.The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:

- to advance the Hindu religion for the benefit of the public (in particular, but not limited to, the Sindhi Community) through the holding of prayer meetings, lectures, public celebration of religious festivals, and producing and/or distributing literature to enlighten others about the Hindu religion;
- to provide or assist in the provision of facilities in the interests of social welfare for the recreation or other leisure-time occupation of individuals (in particular, but not limited to, members of the Sindhi community) who have need of such facilities by reason of youth, age, infirmity or disability, financial hardship or social circumstances, without distinction as to race, nationality, ethnic or national origins or religion, with the object of improving their conditions of life; and
- the prevention or relief of poverty or financial hardship in India and in other parts of the world (including the United Kingdom) by providing or assisting in the provision of food, medical aid, education and/or other basic provisions for those who cannot afford them.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. This was achieved through a comprehensive calendar of social, spiritual, cultural and humanitarian services and events delivered openly to the community throughout 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a company limited by guarantee as defined by the Companies Act 2006. The charity was originally constituted on 24 October 1988, incorporated on 11 April 2012, and is governed by its memorandum and articles as amended by special resolution registered at Companies House on 12 September 2018.

Organisational structure and 2025/26 restructure

The Board of Trustees holds ultimate responsibility for the charity's strategic direction, governance and regulatory compliance. Appointment of new trustees is governed by the Trust Deed.

To improve operational efficiency and better align staffing with the charity's objectives, the Board approved a restructure spanning 2025 and early 2026. The former Centre Manager role, which combined operational, programmatic, administrative and volunteer-management responsibilities, was deleted, with responsibility for delivering the Board's strategic plan now distributed across a Charity Administrator, a Minister of Religion and the Board itself. A full-time Charity Administrator was appointed in December 2025, and a Minister of Religion was appointed with effect from 1 March 2026. The charity's volunteer network continues to support daily

operations under the supervision of designated Programme Leads, coordinators and the new administrative structure.

Related parties

The trustees have reviewed the charity's arrangements with staff, volunteers and contractors in place during the year and confirm that, other than as separately disclosed in the notes to the financial statements, no trustee or person connected to a trustee had a material financial or beneficial interest in any transaction with the charity during the year.

Induction and training of new trustees

As part of their formal induction, new trustees are briefed on their legal responsibilities and given an overview of the charity's objectives, operational scope and internal policies, together with Charity Commission guidance and a copy of the Constitution. Ongoing training is made available to keep the Board up to date with regulatory developments affecting the charity's activities.

Risk management

The Trustees maintain a proactive risk management policy to identify, evaluate, and mitigate major operational and financial risks. Strategic and financial internal controls, including strict transaction authorisation procedures and periodic progress reviews against charity objectives, are regularly reviewed. Budgetary controls are reviewed consistently to protect charity assets and minimize exposure to financial volatility. The principal risks currently identified by the trustees, and the steps being taken to manage them, are:

- **Concentration of income:** the charity relies primarily on individual donations, which creates exposure to a downturn in community giving. The trustees continue to diversify income through event income, rental income and grant funding, most recently from the City Bridge Trust.
- **Volunteer and staffing dependency:** a significant proportion of the charity's operations depend on volunteers and a small core staff team. The 2025/26 restructure, and the appointment of a full-time Charity Administrator and Minister of Religion, is intended to build resilience and reduce reliance on any single individual.
- **Safeguarding:** from 1 September 2026, the removal of the supervision exemption from regulated activity with children under the Crime and Policing Act 2026 means that volunteers meeting the relevant frequency threshold for work with children require their own Enhanced DBS check with Children's Barred List, rather than relying on a supervising checked staff member. The trustees are undertaking a review of current volunteer arrangements against this threshold ahead of the effective date.
- **Premises:** the charity occupies a freehold property and holds a designated Premises Fund to meet the cost of future repairs, refurbishment and equipment. The trustees continue to review the condition of the building and the adequacy of this fund.
- **HR and employment compliance**: as the charity's staffing structure grows, the trustees are ensuring that appropriate contracts, policies and statutory employment obligations are in place and kept under regular review as part of routine governance.

ACHIEVEMENT AND PERFORMANCE

During 2025, the charity sustained strong engagement across its programme of religious, cultural and welfare activities, reinforcing its role as a cultural, spiritual and social anchor for the Sindhi community in London and beyond.

Staffing and volunteers

Volunteers remain the lifeblood of the charity. In 2025, over 120 volunteers gave their time, energy and skills across the year to deliver the charity's programme of services and events, including supporting on a seasonal or event basis during peak periods such as Cheti Chand Mela and Janmashtami.

The charity's trustees serve in an entirely voluntary capacity and receive no private benefit from their roles on the Board.

Operational and event highlights for 2025



The infographic above summarises the breadth of activity delivered in 2025 across the charity's core areas of work. Highlights of the year included:

- Cheti Chand Mela – one of the largest Cheti Chand events in Europe, drawing over a thousand attendees and supported by a large volunteer effort.
- Janmashtami – a four-day celebration of Hari Kirtan, midnight prayers and the traditional Matki-Phor ceremony for children.
- Navratra – a nine-day celebration of Mata Ki Chowki, culminating in a well-attended Durga Ashtami Havan.
- Holi – the revived celebration sold out completely and was delivered on a strict non-profit basis to maximise accessibility.
- Sindhi Identity II Conference – an intergenerational heritage event bringing academic speakers together with the wider community.
- Happy Tuesday and weekly yoga sessions – an ongoing wellbeing programme for older and isolated community members.
- Weekly food and milk distribution – supporting people in need through the charity's ongoing humanitarian partnership.
- Bereavement and prayer services – provided for grieving families throughout the year.

FINANCIAL REVIEW

Principal funding sources and business model

The charity is funded principally through individual donations from the community, supplemented by income from events, facility rental, grants and bank deposit interest. Major community festivals such as Janmashtami and Cheti Chand Mela continue to be run on a non-profit basis to maximise accessibility for the community, with the charity's core running costs met from general donations and rental income.

Results for the year

Total incoming resources for the year were £148,899 (2024: £147,467), an increase of around 1%. Total resources expended were £121,327 (2024: £98,701), an increase of 23%, reflecting the strategic investment in additional staffing capacity approved as part of the 2025/26 restructure. The year ended with a net surplus of £27,572 (2024: £48,766).

Reserves policy

The trustees' policy is to maintain free (unrestricted) general reserves equivalent to 9–12 months of resources expended, historically set at a baseline of £90,000. At 31 December 2025, general reserves stood at £125,681 (2024: £90,000), above the policy baseline. Designated funds of £650,714 (2024: £658,823) are held,

comprising the net book value of the charity's freehold property and fixtures and a ring-fenced Premises Fund set aside for future building works, refurbishment, new furniture and equipment, and contingency.

The Board has approved the use of a portion of accumulated reserves to fund the newly established Charity Administrator and Minister of Religion roles, and expects this investment to improve service delivery and strengthen community outreach over the coming year. The trustees are satisfied that general reserves remain sufficient to support this investment while maintaining the charity's policy baseline.

Investment policy

The charity does not hold an invested portfolio. Funds surplus to short-term working requirements are held on interest-bearing bank deposit, and the trustees consider this the most appropriate approach given the charity's size and its need to keep the Premises Fund readily accessible for planned building works.

Going concern

The charity has prepared an indicative budget for the 2026 financial year which shows a modest planned deficit, reflecting the first full year of the additional staffing investment described above. Having reviewed this budget alongside the level of general reserves held at the year end, the trustees are satisfied that the charity has adequate resources to continue its activities for at least twelve months from the date this report is approved, and consider it appropriate to prepare the financial statements on a going concern basis. The trustees are not aware of any material uncertainty that would cast significant doubt on the charity's ability to continue as a going concern.

PLANS FOR FUTURE PERIODS

- Leveraging the new Charity Administrator and Minister of Religion roles to expand community outreach, improve day-to-day event execution and strengthen service delivery.
- Expanding intergenerational heritage programming, building on the success of Sindhi Identity II and III, with a fourth event in the series shaped by feedback pointing towards youth engagement and careers-focused content.
- Sustaining and formalising the humanitarian partnership with Amrit Vela Mandir in India, including the weekly Narayan Shewa food initiative, winter distributions and educational support.
- Extending the Seniors Wellness Framework, including the Happy Tuesday Project and weekly wellbeing sessions, with new local healthcare partnerships for isolated and vulnerable elderly community members.
- Strengthening the volunteer network through the monthly Shewa Sunday programme, supporting maintenance, kitchen sanitation, administration and general facility operations.
- Progressing premises infrastructure plans funded from the designated Premises Fund, including furniture modernisation, AV upgrades for hybrid streaming of services, and kitchen layout improvements to support large-scale festival catering.
- Completing the Phase 1 feasibility study into solar PV investment approved by the trustees, ahead of any Phase 2 grant application or Phase 3 installation decision.
- Completing the volunteer audit against the new safeguarding threshold ahead of the 1 September 2026 change to DBS requirements for regulated activity with children.

STATEMENT OF THE BOARD OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to: select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and for enabling them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

Roop Ramnani

R. Ramnani

Chair

Date: Sep 16 2026

Holy Mission of Guru Nanak
Independent Examiners Report to the Trustees
For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2025

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('The 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles ofthe Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vinit Jhala

IPS Accountants & Business Advisors
12 Cavendish House
Plumpton Road
Hoddesdon
Herts EN11 0LB
Date: 17 September 2026

Holy Mission of Guru Nanak
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 December 2025

	Notes	General Funds £	Designated Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income and endowments from:						
Donations and legacies	2	96,623	7,507	9,925	114,055	113,080
Charitable activities	3	27,337	-	-	27,337	26,944
Investment Income	4	7,507	-	-	7,507	7,443
Total		**131,467**	**7,507**	**9,925**	**148,899**	**147,467**
Expenditure on:						
Raising funds		(99)	-	-	(99)	(119)
Charitable activities	5,6	(95,687)	(15,616)	(9,925)	(121,228)	(98,582)
Total		**(95,786)**	**(15,616)**	**(9,925)**	**(121,327)**	**(98,701)**
Net Income/(Expenditure)		35,681	(8,109)	-	27,572	48,766
Transfers between funds		-	-	-	-	-
Net Movement in Funds		**35,681**	**(8,109)**	**-**	**27,572**	**48,766**
Reconciliation of funds						
Total funds brought forward		90,000	658,823	-	748,823	700,057
Total funds carried forward		**125,681**	**650,714**	**-**	**776,395**	**748,823**

Holy Mission of Guru Nanak
Statement of Financial Position
As at 31 December 2025

Registered Number 1151738

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS	9	-	368,346	-	**368,346**	**383,962**
Tangible assets					368,346	383,962
CURRENT ASSETS					**416,238**	**368,186**
Cash at bank and in hand		132,308	282,368	-	414,676	362,367
Debtors & Prepayment		1,562	-	-	1,562	5,819
CREDITORS						
Creditors: amounts falling due within one year	10	(8,190)	-	-	**(8,190)**	**(3,326)**
NET CURRENT ASSETS		**125,680**	**282,368**	**-**	**408,048**	**364,861**
Total assets less current liabilities		**125,680**	**650,714**	**-**	**776,395**	**748,823**
Net assets		**125,680**	**650,714**	**-**	**776,395**	**748,823**
FUNDS						
General Funds	11	125,681	-	-	125,681	90,000
Designated Funds	11	-	650,714	-	650,714	658,823
Total funds		**125,681**	**650,714**	**-**	**776,395**	**748,823**

For the year ended 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

Roop Ramnani

R. Ramnani
Chair
Date: Sep 16 2026

Manish Panjabi

M Panjabi
Trustee
Date: Sep 16 2026

Holy Mission of Guru Nanak
Notes to the Financial Statements
For the year ended 31 December 2025

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity at the discretionof the Trustees. Designated funds are restricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 ACCOUNTING POLICIES

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Tangible fixed assets

All fixed assets are initially recorded at cost. Items costing less than £1,000 each are not capitalised, but written off as expense. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property - 2.5% on straight line
Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on reducing balance

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations	104,130	-	104,130	103,309
Grants	-	9,925	9,925	9,771
	104,130	9,925	114,055	78,059

3. CHARITABLE ACTIVITIES INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Event Income	11,717	-	11,717	12,994
Rental Income	15,620	-	15,620	13,950
	27,337	-	27,337	26,944

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Deposit Interest Income	7,507	-	7,507	7,443
	7,507	-	7,507	3,969

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Cultural & Spiritual events	56,988	-	56,988	36,425
Health & Wellbeing events	24,268	9,925	34,193	40,435
Bereavement support	11,398	-	11,398	6,684
Community & Educational events	6,735	-	6,735	7,686
Provision of Facilities	6,735	-	6,735	4,010
Humanitarian services	5,181	-	5,181	3,342
	111,303	9,925	121,228	98,582

6. SUPPORT COSTS

	Premises Costs £	Governance Costs £	Total Funds 2025 £	Total Funds 2024 £
Cleaning Costs	4,440	-	4,440	3,287
Depreciation	15,616	-	15,616	15,616
Rates & Water	5,368	-	5,368	3,197
Insurance	-	3,061	3,061	2,906
Light & Heat	18,636	-	18,636	16,386
Repairs & Maintenance	7,153	-	7,153	6,533
Legal & Professional	-	5,508	5,508	48
Bank Charges	-	443	443	463
Accountancy	-	600	600	700
	51,213	9,612	60,825	49,137

Net income/(expenditure) for the year

Net Income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of owned fixed assets	15,616	15,616

7. Staff numbers and costs

	2025 £	2024 £
Wages and salaries	29,273	23,098
Social security costs	715	338
Pension costs	613	506
	£ 30,600	£ 23,942

The average weekly number of employees, calculated as full time equivalents, during the period was: 1 1

No employee received remuneration of more than £60,000.

The charity considers that the key management personnel comprise of the trustees, who are not remunerated.

The charity had an average of 120 volunteers during the year (2024:120), making a favourable impact across many of our activities.

No employee received redundancy payments during the year (2024: £NIL).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or the other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year 2025 there were no trustee expenses claimed (2024 -£NIL).

9. TANGIBLE FIXED ASSETS

Cost or valuation	Freehold Property	Fixture & Fittings	Computer Equipment	Total
	£	£	£	£
At 01 January 2025	513,795	40,410	1,984	556,189
Additions	-		-	-
At 31 December 2025	**513,795**	**40,410**	**1,984**	**556,189**
Depreciation				
At 01 January 2025	138,052	32,389	1,786	172,227
Charge for year	12,845	2,673	98	15,616
At 31 December 2025	**150,897**	**35,063**	**1,883**	**187,843**
Net book value				
At 31 December 2025	**362,898**	**5,347**	**101**	**368,346**
At 31 December 2024	375,743	8,021	198	**383,962**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Trade creditors	-		-	1,663
PAYE Liabilites	1,605		1,605	476
Pension	546		546	487
Accrued expense	6,039		6,039	700
	8,190	-	8,190	3,326

11. MOVEMENT IN FUNDS

	At 01/01/2025 £	Net movement in funds £	Balance at 31/12/2025 £
Restricted funds			
City Bridge Trust - Active Citizenship Project	-	-	-
Unrestricted funds			
General fund	90,000	35,681	125,681
Designated fund			
Fixed asset fund	383,962	(15,616)	368,346
Premises fund	274,861	7,507	282,368
TOTAL FUNDS	748,823	27,572	776,395

The Active Citizenship Project, supported by City Bridge Trust, the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628), aims to foster civic engagement and reduce social isolation among South Asian communities in Barnet, Brent, and surrounding areas. Through structured activities, the project seeks to empower these communities to become more actively involved in local affairs and strengthen social connections.

The designated fixed asset fund represents the net book value of the charity's tangible fixed assets, predominantly the building from which we operate

The designated premises fund has been specifically set aside by the trustees to cover the anticipated future costs of major repairs, renovations, and significant maintenance works for the charity's premises.

Net movement in funds, included in the above are as follows:

	Incoming resources	resources expended	Transfers between funds	Movement in funds
Restricted funds				
City Bridge Trust - Active Citizenship Project	9,925	(9,925)	-	-
Unrestricted funds				
General fund	131,467	(95,786)	-	35,681
Designated fund				
Fixed asset fund	-	(15,616)		(15,616)
Premises fund	7,507		-	7,507
TOTAL FUNDS	148,899	(121,327)	-	27,572

11. MOVEMENT IN FUNDS

Comparatives for movement in funds	At 01/01/2024 £	Net movement in funds £	Balance at 31/12/2024 £
Restricted funds			
City Bridge Trust - Active Citizenship Project	-	-	-
Unrestricted funds			
General fund	209,268	(119,268)	90,000
Designated fund			
Fixed asset fund	399,578	(15,616)	383,962
Premises fund	91,211	183,650	274,861
TOTAL FUNDS	700,057	48,766	748,823

Comparative net movement in funds, included in the above are as follow:

	Incoming resources	resources expended	Transfers between funds	Movement in funds
Restricted funds				
City Bridge Trust - Active Citizenship Project	9,771	(9,771)	-	-
Unrestricted funds				
General fund	112,696	(73,314)	(158,650)	(119,268)
Designated fund				
Fixed asset fund	-	(15,616)		(15,616)
Premises fund	25,000	-	158,650	183,650
TOTAL FUNDS	147,467	(98,701)	-	48,766

12. RELATED PARTY DISCLOSURES

During the financial year, the charity received donations from a number of its trustees. All such transactions are considered related party transactions and are disclosed here to provide transparency and demonstrate that the charity is operating for the public benefit.

The following donations were received from trustees:

i) A series of unrestricted donations, paid monthly throughout the year, totalling £1,200 (2024: £1,300).

There were no other material transactions with trustees or other related parties that require disclosure.