WILTSHIRE AND DORSET DEAF AND HARD OF HEARING CHURCHES TRUST
(Registered Charity Number 1151709)

REPORT OF THE TRUSTEES

AND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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WILTSHIRE AND DORSET DEAF AND HARD OF HEARING CHURCHES TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

LEGAL STATUS

The Trust is a registered charity, number 1151709, and is governed by its Constitution, dated 9 November 2012. It merged with the Salisbury Diocesan Deaf Association, (registered charity number 200607), which was removed from the register of charities on 20 December 2013, its property having been transferred to the new charity on 2 December 2013.

HON PRESIDENT	The Bishop of Salisbury (ex-officio)	

TRUSTEES

The following, collectively referred to as the Committee of Management, served as the Trust's trustees during the year and to date:

The Rt Rev K Gorham	The Bishop of Sherborne, nominated Chairman	
Mr P Musselwhite	(Co-opted)	
Mrs K Woodward	(Co-opted, Dorset)	
Mrs K Leader	(Co-opted, Wiltshire)	To May 2026
Mrs E Harvey	(Salisbury DBF Head of Finance, ex-officio trustee)	From Jul 2025
The Ven A MacRow-Wood	(Salisbury DBF Head of Finance, ex-officio trustee)	To Jun 2025
The Revd C Colledge		From Nov 2025
Mrs S Ruffer		From Nov 2025
Ms A Kemp		From May 2026
Rev G E Behenna		From May 2026

The trustees comprise a nominated Chairman appointed by the President of the Trust , one other nominated trustee, four co-opted trustees and one ex-officio trustee.

The Salisbury Diocesan Board of Finance is custodian trustee of the Charity.

CLERK TO THE TRUSTEES

Miss C Johnson (to Jun 25), Mrs S Ruffer (from Jul 25), Emmaus House, The Avenue, Wilton, SP2 0FG

ADVISERS

Independent Examiner	Mrs N A Halls FCA, Fletcher & Partners, Bridge Street, Salisbury SP1 2LZ
Solicitors:	Wilsons, Alexandra House, St Johns Street, Salisbury SP1 2SB
Investment Managers:	CCLA Investment Management Ltd, One Angel Lane, London, EC4R 3AB

OBJECTS AND ACTIVITIES

The objects of the Trust are to assist in every way possible the spiritual, moral, educational and physical needs of deaf and hard of hearing people within the Diocese of Salisbury and the Deanery of Swindon in the Diocese of Bristol and to promote greater awareness of deafness and hearing impairment. The Trust pursues its objects by policies of funding:

- Sign language interpreted church services for deaf people;
- Deaf Chaplains, to care for the spiritual, moral, educational and physical needs of deaf and hard of hearing people;
- Salisbury Lipreaders

The Trust is managed by the Committee of Management which is also the trustee body. Although it incurs some limited direct charitable expenditure itself, the Trust essentially fulfils its charitable purpose by grant aiding organisations which support deaf and hard of hearing people or otherwise buying in services for this purpose. The Trust's financial records are maintained by the staff of the Salisbury Diocesan Office.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE

In 2020 the Trust purchased a property in Salisbury for use of the Deaf Chaplain. In 2025 the Trust incurred £15,904 of expenditure on repairs to this property (2024: £nil).

A grant of £44,974 (2024 - £42,353) was given to the Diocese of Salisbury for the expenses incurred in supporting a Deaf Chaplain in the Diocese and £8,500 (2024 - £8,500) was given to the Diocese of Bristol for deaf chaplaincy work in the Deanery of Swindon. Grant funding was also provided for the Salisbury Lipreaders £3,000 (2024: £800), the BSL Bible translation/Daily Devotions £8,500 (2024: £2,000), Deaf Anglicans Together £500 (2024 - £500), Salisbury Deaf Social Club £5,000 (2024: £nil) and Women With Wings £1,000 (2024 - £nil)

FINANCIAL REVIEW

The Trust's income totalled £67,217 (2024 - £71,044). This is primarily investment income.
Charitable expenditure totalled £89,385 (2024- £56,853). There is therefore a deficit of £22,168 (2024 - surplus of £14,191). Investment losses were recorded in the year of £80,085 (2024: unrealised gain of £71,226). At the year end the Trust's funds totalled £2,433,100 (2024: £2,535,352).

RESERVES POLICY

The Trust's policy is to maintain its assets at the present level so as to generate an income in future years to support its objects. The free reserves at the year end were £2,110,649.

INVESTMENT POLICY

The Trust's policy is to invest its available funds, including monies on deposit, through CCLA Investment Management Ltd.'s CBF Church of England Funds. These are common investment funds specifically established and regulated to provide investment vehicle for charitable funds.

RISKS REVIEW

The trustees consider that the Trust's only significant risk is a total collapse of stock markets, which they have mitigated by placing a proportion of the Charity's investments in a property fund and a global equities fund.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's schemes. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on behalf of the Trustees

.....

The Rt Rev K Gorham

Approved by the Trustees on 27-5-26

WILTSHIRE AND DORSET DEAF AND HARD OF HEARING CHURCHES TRUST
(Registered Charity No. 1151709)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2025

	Note	Total Unrestricted Funds 2025	Total Unrestricted Funds 2024
INCOME FROM:			
Investments			
Dividends		64,468	63,870
Interest on cash deposits		2,749	7,173
		67,217	71,044
TOTAL INCOME		67,217	71,044
EXPENDITURE ON:			
Charitable activities			
Grants payable	2	73,481	56,853
Repairs to Chaplain's House		15,904	-
TOTAL EXPENDITURE		89,385	56,853
NET INCOME/EXPENDITURE BEFORE NET GAINS/(LOSSES) ON INVESTMENTS		(22,168)	14,191
Net gains/(losses) on investments	5	(80,085)	71,226
NET MOVEMENT IN FUNDS		(102,253)	85,417
RECONCILIATION IN FUNDS:			
Total funds brought forward		2,535,352	2,449,936
Total funds carried forward		£ 2,433,100	£ 2,535,352

BALANCE SHEET AT 31 DECEMBER 2025

	Note	Total Unrestricted Funds 2025	Total Unrestricted Funds 2024
FIXED ASSETS:			
Tangible Assets	4	322,451	322,451
Investments			
Listed investments	5	2,076,202	2,156,288
		2,398,653	2,478,739
CURRENT ASSETS:			
Cash at bank and in hand			
CBF Deposit Fund		68,580	63,952
Cash held by Salisbury DBF	6	945	5,600
		69,525	69,552
Debtors			
Accrued Income		638	1,101
		70,163	70,653
LIABILITIES:			
Creditors: amounts falling due within one year	7	(35,716)	(14,040)
NET CURRENT ASSETS OR LIABILITIES		34,447	56,613
TOTAL NET ASSETS OR LIABILITIES		£ 2,433,100	£ 2,535,352
THE FUNDS OF THE CHARITY:	1c		
Unrestricted funds		£ 2,433,100	£ 2,535,352

These financial statements were approved by the Trustees on 27.5.26 and signed on their behalf by:

..... Trustee
The Rt Rev K Gorham

The notes on pages 4 to 6 form part of these accounts

WILTSHIRE AND DORSET DEAF AND HARD OF HEARING CHURCHES TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2025

1. Accounting Policies

a) Accounting convention

The accounts (financial statements) are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The most significant area of judgement that affects items in the accounts is to do with estimating the residual value of the freehold property (see note 1h). With respect to the next reporting period, the year ended 31 December 2026, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets.

b) Cash flow

The accounts do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare such a statement.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

d) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from investments is included in the year in which it is receivable.

e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged when the offer is conveyed to the recipient, except in those cases where the offer is conditional, in which case the grant would be recognised as expenditure when the conditions attaching are fulfilled.

f) Charitable activities

Comprise grants made to organisations plus support costs, and modest direct charitable initiatives.

g) Support costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. The total support costs are allocated equally between the grant recipients for the year.

h) Tangible fixed assets

Freehold property

Freehold property is carried at cost. No depreciation is provided as the estimated residual value of the property is judged to be not less than its carrying value and the remaining useful life of the asset currently exceeds 50 years. The property is maintained in good condition by continual programme of repairs and maintenance, charged to the SoFA.

i) Fixed asset investments

Listed investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

k) Cash at bank and in hand

Cash at bank and in hand includes cash on deposit available on demand and cash held by Salisbury Diocesan Board of Finance.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount.

m) Financial Instruments

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of Financial Activities.

2. Cost of charitable activities	Grants paid	Support costs (Note 3)	2025	2024
Grants to organisations				
Salisbury Diocese - for deaf chaplaincy	44,974	287	45,261	42,893
Bristol Diocese - for deaf chaplaincy	8,500	287	8,787	9,040
Salisbury Lipreaders	3,000	287	3,287	1,340
BSL Bible Translation/ Daily Devotions	8,500	287	8,787	2,540
Deaf Anglicans Together	500	287	787	1,040
Salisbury Deaf Social Club	5,000	287	5,287	-
Women With Wings (Go! Sign)	1,000	287	1,287	-
	£ 71,474	£ 2,007	£ 73,481	£ 56,853

Support costs are allocated equally between the grant recipients for the year.

3. Support costs	Governance costs	Other support costs	Total 2025	Total support costs 2024
Clerk's salary costs (to Jun 25)	-	334	334	660
DBF charges for serviced office accommodation and financial management	-	488	488	966
Independent examiner's fees	1,185	-	1,185	1,074
	£ 1,185	£ 822	£ 2,007	£ 2,700

4. TANGIBLE ASSETS	Freehold Property	Total
Cost or valuation		
At 1 January 2025	322,451	322,451
At 31 December 2025	322,451	322,451
Net Book Value		
At 31 December 2025	322,451	322,451
At 31 December 2024	322,451	322,451

One property in Salisbury was purchased in June 2020 for the accommodation of a Deaf Chaplain.

5. Fixed asset investments - Listed investments - Unrestricted funds

	2025	2024
Market value at 1 January	2,156,287	1,985,062
Additions	-	372,210
Disposals	-	(272,210)
Gain / (loss) in the year	(80,085)	71,226
Market value at 31 December 2025	£ 2,076,202	£ 2,156,288
Historical cost at 31 December	£ 1,191,826	£ 1,191,826
Unrealised gains at 31 December	£ 884,376	£ 964,462

All the Trust's investments are held in common investment funds managed by CCLA Investment Management Ltd. The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

The Trust's investment holdings, with market values, at the balance sheet date were as follows:

	2025		2024	
	%	£	%	£
54,075.11 CBF Investment Fund shares (2024 - 54,075.11 shares)	57.8%	1,200,375	58.0%	1,250,363
214,920.02 CBF Property Fund shares (2024 - 214,920.02 shares)	13.0%	270,455	12.3%	264,760
199,404.29 CBF Global Equity Income Fund shares (2024 - 199,404.29)	29.2%	605,371	29.7%	641,164
	100.0%	2,076,202	100.0%	2,156,287

6. Cash held by Salisbury Diocesan Board of Finance

The Charity does not hold a bank account in its own name. Banking facilities are operated through a designated Trusts Account held in the name of Salisbury Diocesan Board of Finance and a CBF Deposit Fund.

7. Creditors: amounts falling due within one year

	2025	2024
Accruals for grants payable	31,503	10,274
Accruals and deferred income	4,213	3,766
	£ 35,716	£ 14,040

8. Movement in funding commitments for grants during the year

	2025	2024
Grant commitments recognised as at 1 January	10,274	20,292
New grant commitments charged to the SoFA in year (see Note 2)	71,474	54,153
Grants paid during the year	(50,245)	(64,171)
Grant commitments recognised as at 31 December 2025 (see Note 7)	£ 31,503	£ 10,274

9. Related party transactions, trustees' expenses and remuneration and key management personnel

The charity considers its key management personnel comprise the trustees and the clerk. No trustees received reimbursement for expenses during the year (2024 - £nil). The clerk received a salary of £334 (2024 - £660). The charity had no other related party transactions during the year (2024 - £nil).

10. Financial instruments

	Note	2025	2024
Financial assets measured at fair value through profit and loss:			
Investments held at fair value	5	2,076,202	2,156,288
Cash on deposit		68,580	63,952
		£ 2,144,782	£ 2,220,240
Income, expense, gains or losses, including changes in fair value, recognised on:			
Gains/(Losses) on Financial assets measured at fair value	5	(80,085)	71,226
Interest on cash deposits		2,749	7,173
Income from listed investments		64,468	63,870
		£ (12,868)	£142,269

WILTSHIRE AND DORSET DEAF AND HARD OF HEARING CHURCHES TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of the Wiltshire and Dorset Deaf and Hard of Hearing Churches Trust (the Trust) for the year ended 31 December 2025, which are set out on pages 3 to 6.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N A Halls

Mrs N A Halls FCA
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury

Date: 16th October 2026