Registered number: 08434543
Charity number: 1151560

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') TRINITY CHAPEL

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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A11 25/09/2026 #105
COMPANIES HOUSE

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') TRINITY CHAPEL
(A company limited by guarantee)

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REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') TRINITY CHAPEL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Mr Agu Irukwu Dr Shola Adeaga Mr Olabowale Odusote
Company registered number	08434543
Charity registered number	1151560
Registered office	The Brook Abbey Road Stratford London E15 2QT
Chief executive officer	Pastor Akinyemi Odusolu
Independent auditors	Stephen Michael Associates Chartered Certified Accountants 201 Borough High Street London SE1 1JA
Bankers	Barclays Bank plc 737 Barking Road London E13 9PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Redeemed Christian Church of God ('RCCG') Trinity Chapel for the 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's main objects are:

- The advancement of the Christian religion worldwide; and
- The relief of poverty worldwide.

The Charity's main objectives continue to be:

- Empowering members & anyone that identifies with the ethos of the charity to set up an initiative or enterprise that amplifies their purpose & vision.
- Intensifying efforts in developing more community based initiatives that will serve as a source of transformation in our society.
- Setting up formal & informal performance evaluation & feedback structures that will enable the charity run more effectively.
- Repositioning the charity in the minds of the community, rebranding the charity & the building with a view to changing people's mind sets or perception about the church.
- Refurbishing the charity premises & making it more fit for purpose including the restoration of vibrant and true worship.
- Reaching out more with a view to bringing in new visitors via specific bridge events & more inclusive use of charity premises & more outward focused ministry events.
- Reproducing new leaders & groups that will enable succession planning for all areas of our operations.
- Intensifying our training efforts to ensure we have a regular supply of competent volunteers & able lay ministers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' and, its supplementary public guidance on the advancement of religion for the public benefit.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities (continued)

b. Strategies for achieving objectives

The Charity's strategies for achieving these objectives were:

- Putting together adequate financial & administrative support for the running of all the Charity's activities including the establishment of new church parishes.
- Building a network of relationships within the local & national community with a view to engaging them in joint community efforts
- Putting together project teams to coordinate various activities both in the Church & in the Community.
- Fundraising to finance the objectives.

c. Activities undertaken to achieve objectives

- Leadership Training
- Volunteer Training
- Community Outreach Events
- Conferences & Events

d. Volunteers

The Charity is grateful for the efforts of its volunteer workforce that are involved in various areas of service provision, development, and implementation of the Church's vision. It is impossible to put a value on the efforts of these people; we do however have a volunteers' training programme which caters for the welfare, spiritual and socio-economic development of these people.

e. Main activities undertaken to further the Charitable Company's purposes for the public benefit

It pursues these objects by the operation of a centre for Christian worship at its premises in Stratford, London. The Charity runs a number of community-based vehicles of transformation that focus on assisting the disadvantaged & less well off in our local communities & abroad.

The Charity also makes regular donations to a number of external organisations overseas that are better placed to further advance various causes. Our site is a venue that is accessible to all when programmes are being run & events cater for people from all walks of life. We run youth, marriage, children's, men's & women's based events.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Review of activities

Significant activities that contributed to the achievement of these objectives were:

- The Charity continued to support other charities nationally & internationally in areas that are in line with our objectives.
- Community Outreach events include distribution of care packs to the homeless in December and the a shoe box operation in support of Samaritan's Purse which provides Christmas gifts for less privileged children in other countries in Europe.
- Conferences and events organised during the year included, of physical and virtual conferences for the ladies, children and the men; and the annual inter tribal games with participation from all demographies
- The Charity continued to host the annual Christmas Carol Service and held another paid Drama production
- Training programmes were also run which included Volunteers Training & Leaders Meetings.
- The various accountability groups were maintained.

b. Factors relevant to achieve objectives

The other single most important factor is the continued commitment of members both financially and in voluntary hours.

c. Investment policy and performance

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the Board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees are aware of the requirement to have a reserve policy in place and aim to maintain a target balance of a month's worth of fixed operational costs at any given time, in order to ensure the ongoing delivery of its charitable objects during an unforeseen downturn in income. The current level of free reserves (unrestricted fund less fixed asset element) is at a level that is more than a month's worth of fixed operational costs. The free reserves as at 31 December 2025 is £180,214 (2024 - £130,126).

c. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational risks faced by the church, they have established effective systems to mitigate the Charitable Company's exposure to these risks.

d. Principal funding

The Charity's principal funding is through members' contributions and donations; on which we claim gift aid monthly on qualifying income.

Structure, governance and management

a. *Constitution*

Redeemed Christian Church of God ('RCCG') Trinity Chapel is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Charity is organised such that the day to day running of the Church has been delegated to the parish Pastor, who is supported by the respective functional Heads. The Trustees are consulted on all issues that are material in nature and determine the strategic direction of the Charity's affairs. Trustees meet formally as and when required to review the Charity's operations.

d. Policies adopted for the induction and training of Trustees

New Trustees are issued with an orientation pack that details their legal obligations under charity law, the Charity's decision-making processes and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charities Commission bulletins updates are also forwarded to Trustees as and when issued.

e. Pay policy for key management personnel

The Trustees consider the Charity's Trustees, the Pastors and Administrator comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All Trustees give of their time freely in their capacity as Trustees. No Trustee received remuneration in the year.

The pay of the Charity's senior staff is reviewed annually and normally increased to account for inflation based on the latest Consumer Price Index. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Charity continues to explore various ways of reaching out to its community and spreading the gospel of Christ in an effective manner by raising its profile in the community. We also intend to extend our worldwide influence through our various media efforts.

The Charity continues looking to grow in membership and to develop its members to make transformational impact in society.

The Charity is located in Stratford under a 25-year lease starting from August 2022. Significant renovation works have been embarked on to ensure that it is a fit for purpose home for the members. This will serve to support the local community with opportunities to rent workspace / conference facilities during the week that is affordable. The premises serve to draw in potential members and go a long way to generating further income.

Trustees' liability

The trustees of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Stephen Michael Associates, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Olabowale Odusote
(Trustee)
Date: 16 September 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') TRINITY CHAPEL

Opinion

We have audited the financial statements of Redeemed Christian Church of God ('RCCG') Trinity Chapel (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of financial activities, the Income and expenditure account, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') TRINITY CHAPEL (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') TRINITY CHAPEL (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation.
- We considered the extent of compliance with those laws and regulations as part of our procedure on the related financial statement items.
- With the exception of any known or possible non compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') TRINITY CHAPEL (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Stephen Oladapo Odeleye (Senior statutory auditor)

for and on behalf of
Stephen Michael Associates

Chartered Certified Accountants
Statutory Auditors

201 Borough High Street

London

SE1 1JA

Date: 24 September 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**908,789**	**23,326**	**932,115**	*832,540*
Charitable activities	4	**45,114**	**72,366**	**117,480**	*64,022*
Investments	5	**1,012**	**-**	**1,012**	*1,340*
Total income		**954,915**	**95,692**	**1,050,607**	*897,902*
Expenditure on:					
Charitable activities	6	**912,358**	**117,605**	**1,029,963**	*1,002,912*
Total expenditure		**912,358**	**117,605**	**1,029,963**	*1,002,912*
Net movement in funds		**42,557**	**(21,913)**	**20,644**	*(105,010)*
Reconciliation of funds:					
Total funds brought forward		**540,942**	**698,470**	**1,239,412**	*1,344,422*
Net movement in funds		**42,557**	**(21,913)**	**20,644**	*(105,010)*
Total funds carried forward		**583,499**	**676,557**	**1,260,056**	*1,239,412*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Total funds 2025 £	*Total funds 2024 £*
Gross income in the reporting period		**1,050,607**	*897,902*
Less: Total expenditure		**(1,029,963)**	*(1,002,912)*
Net income/(expenditure) for the reporting period		**20,644**	*(105,010)*

The notes on pages 18 to 35 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') TRINITY CHAPEL
(A company limited by guarantee)
REGISTERED NUMBER: 08434543

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	11		**901,917**		*960,697*
			901,917		*960,697*
Current assets					
Debtors	12	**214,244**		*211,681*	
Cash at bank and in hand		**173,940**		*99,372*	
		388,184		*311,053*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(30,045)**		*(32,338)*	
Net current assets			**358,139**		*278,715*
Total assets less current liabilities			**1,260,056**		*1,239,412*
Net assets excluding pension asset			**1,260,056**		*1,239,412*
Total net assets			**1,260,056**		*1,239,412*
Charity funds					
Restricted funds	15		**676,557**		*698,470*
Unrestricted funds	15		**583,499**		*540,942*
Total funds			**1,260,056**		*1,239,412*

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Olabowale Odusote
(Trustee)

Date: 16 September 2026

The notes on pages 18 to 35 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	*2024* *£*
Cash flows from operating activities		
Net cash used in operating activities	**41,426**	*(62,408)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**38,012**	*40,490*
Purchase of tangible fixed assets	**(4,870)**	*(6,197)*
Net cash provided by investing activities	**33,142**	**34,293**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**74,568**	**(28,115)**
Cash and cash equivalents at the beginning of the year	**99,372**	*127,487*
Cash and cash equivalents at the end of the year	**173,940**	*99,372*

The notes on pages 18 to 35 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The charitable company is a private company limited by guarantee, incorporated in England on 18 February 2013.

The address of its registered office is:
The Brook
Abbey Road
Stratford E15 2QT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Redeemed Christian Church of God ('RCCG') Trinity Chapel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the cashflow forecast and the projected income and expenditure for 12 months from authorising these financial statements.
The level of free reserves and funds held is sufficient for the charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	4%	straight line
Music Equip & Church Furniture	-	33%	straight line
Fixtures and fittings	-	13%	straight line
Media equipment	-	33%	straight line
Computer equipment	-	33%	straight line

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2. Accounting policies (continued)

2.13 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	908,789	23,326	**932,115**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Donations	*803,560*	*28,980*	*832,540*

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Events and conference fees	-	72,366	**72,366**
Sale - cafe & misc	8,114	-	**8,114**
Hall hire	37,000	-	**37,000**
	45,114	72,366	**117,480**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Events and conference fees	*16,464*	*16,464*
Sale - cafe & misc	*8,408*	*8,408*
Hall hire	*39,150*	*39,150*
	64,022	*64,022*

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Local cash	1,012	**1,012**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Local cash	*1,340*	*1,340*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Advancement of Christian Faith Worldwide	912,358	117,605	**1,029,963**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total 2024 £*
Advancement of Christian Faith Worldwide	*969,282*	*33,630*	*1,002,912*

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Advancement of Christian Faith Worldwide	334,896	695,067	**1,029,963**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Advancement of Christian Faith Worldwide	*291,112*	*711,800*	*1,002,912*

Analysis of direct costs

	Advancement of Christian Faith Worldwide 2025 £	Total funds 2025 £
Staff costs	151,453	**151,453**
Missionary & Charitable Donations - UK	14,880	**14,880**
Visiting speakers expenses	19,761	**19,761**
Conferences and Events	143,776	**143,776**
Welfare	5,026	**5,026**
	334,896	**334,896**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Advancement of Christian Faith Worldwide 2024 £	*Total funds 2024* £
Staff costs	*150,672*	*150,672*
Missionary & Charitable Donations - UK	*22,597*	*22,597*
Visiting speakers expenses	*15,462*	*15,462*
Conferences and Events	*97,325*	*97,325*
Welfare	*5,056*	*5,056*
	291,112	*291,112*

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancement of Christian Faith Worldwide 2025 £	Total funds 2025 £
Staff costs	135,830	**135,830**
Depreciation	63,651	**63,651**
Premises costs	373,788	**373,788**
Communication costs	6,996	**6,996**
Multimedia & IT expenses	34,574	**34,574**
Gifts to parishioners and others	2,050	**2,050**
Sundry church expenses	20,493	**20,493**
Consultancy	4,750	**4,750**
Refreshments	4,913	**4,913**
Travelling expenses	11,835	**11,835**
Ventures - Cafe	9,801	**9,801**
Insurance	2,108	**2,108**
Bank charges	9,419	**9,419**
Forex (gain) / loss	331	**331**
Staff training and sponsorship	6,520	**6,520**
Governance costs	8,008	**8,008**
	695,067	**695,067**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Advancement of Christian Faith Worldwide 2024 £	*Total funds 2024* £
Staff costs	*135,711*	*135,711*
Depreciation	*94,058*	*94,058*
Premises costs	*350,399*	*350,399*
Communication costs	*8,705*	*8,705*
Multimedia & IT expenses	*40,536*	*40,536*
Gifts to parishioners and others	*1,709*	*1,709*
Sundry church expenses	*16,679*	*16,679*
Consultancy	*21,867*	*21,867*
Refreshments	*4,405*	*4,405*
Travelling expenses	*7,327*	*7,327*
Printing, postage and stationery	*833*	*833*
Ventures - Cafe	*9,131*	*9,131*
Insurance	*1,954*	*1,954*
Bank charges	*10,544*	*10,544*
Forex (gain) / loss	*341*	*341*
Staff training and sponsorship	*117*	*117*
Governance costs	*7,484*	*7,484*
	711,800	*711,800*

8. Auditors' remuneration

	2025 £	*2024* £
Fees payable to the Charitable Company's auditor for the audit of the Charitable Company's annual accounts	**5,282**	*5,280*
Fees payable to the Charitable Company's auditor in respect of:		
All non-audit services not included above	**2,402**	*2,204*

9. Staff costs

	2025 £	2024 £
Wages and salaries	**263,550**	*262,735*
Social security costs	**18,808**	*18,432*
Contribution to defined contribution pension schemes	**4,925**	*5,216*
	287,283	*286,383*

The average number of persons employed by the Charitable Company during the year was as follows:

	2025 No.	2024 No.
Pastors	**2**	*2*
Church Administration	**4**	*4*
	6	*6*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £80,001 - £90,000	**1**	*1*

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

11. Tangible fixed assets

	Short-term leasehold property £	Other fixed assets £	Total £
Cost or valuation			
At 1 January 2025	**957,140**	**621,409**	**1,578,549**
Additions	**-**	**4,870**	**4,870**
At 31 December 2025	**957,140**	**626,279**	**1,583,419**
Depreciation			
At 1 January 2025	**70,190**	**547,662**	**617,852**
Charge for the year	**38,286**	**25,364**	**63,650**
At 31 December 2025	**108,476**	**573,026**	**681,502**
Net book value			
At 31 December 2025	**848,664**	**53,253**	**901,917**
At 31 December 2024	*886,950*	*73,747*	*960,697*

12. Debtors

	2025 £	2024 £
Due after more than one year		
Other debtors	**130,000**	*130,000*
	130,000	*130,000*
Due within one year		
Trade debtors	**700**	-
Prepayments and accrued income	**70,329**	*70,089*
Tax recoverable	**13,215**	*11,592*
	214,244	*211,681*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**9,390**	*10,503*
Other taxation and social security	**6,800**	*11,369*
Pension fund loan payable	**3,282**	*2,462*
Accruals and deferred income	**10,573**	*8,004*
	30,045	*32,338*

14. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	**173,940**	*99,372*

Financial assets measured at fair value through income and expenditure comprise Cash at bank and in hand.

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	**540,942**	**954,915**	**(912,358)**	**583,499**
Restricted funds				
Brook Building Leasehold	**657,206**	**-**	**(28,574)**	**628,632**
Welfare	**18,589**	**4,626**	**(5,026)**	**18,189**
Building Fund	**22,675**	**18,701**	**(12,250)**	**29,126**
Paid events	**-**	**3,634**	**(3,634)**	**-**
Womens Ministry - Audacious Ladies Seminar	**-**	**1,935**	**(1,325)**	**610**
Womens Ministry - Ladies Retreat	**-**	**52,116**	**(52,116)**	**-**
Youth Ministry - Newday Event	**-**	**14,680**	**(14,680)**	**-**
	698,470	**95,692**	**(117,605)**	**676,557**
Total of funds	**1,239,412**	**1,050,607**	**(1,029,963)**	**1,260,056**

The Brook Building Leasehold fund was used as part-payment for the renovation of the new church premises purchased as a short leasehold and represents future depreciation (£28,574 per year - 4% of original cost covered by the fund).

Welfare fund relates to donations received towards supporting general welfare needs.

Building fund relates to donations received towards supporting general maintenance of the church.

Womens Ministry - Audacious Ladies Seminar fund relates to donations received towards Audacious Ladies Seminars.

The charitable company has enough funds in the bank to support the Welfare fund.

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Balance at 31 December 2024* £
Unrestricted funds				
General Funds	*641,302*	*868,922*	*(969,282)*	*540,942*
Restricted funds				
Brook Building Leasehold	*685,780*	-	*(28,574)*	*657,206*
Welfare	*17,340*	*6,305*	*(5,056)*	*18,589*
Building Fund	-	*22,675*	-	*22,675*
	703,120	*28,980*	*(33,630)*	*698,470*
Total of funds	*1,344,422*	*897,902*	*(1,002,912)*	*1,239,412*

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	**540,942**	**954,915**	**(912,358)**	**583,499**
Restricted funds	**698,470**	**95,692**	**(117,605)**	**676,557**
	1,239,412	**1,050,607**	**(1,029,963)**	**1,260,056**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
General funds	*641,302*	*868,922*	*(969,282)*	*540,942*
Restricted funds	*703,120*	*28,980*	*(33,630)*	*698,470*
	1,344,422	*897,902*	*(1,002,912)*	*1,239,412*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	273,285	628,632	**901,917**
Debtors due after more than one year	130,000	-	**130,000**
Current assets	210,259	47,925	**258,184**
Creditors due within one year	(30,045)	-	**(30,045)**
Total	583,499	676,557	**1,260,056**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024* £	*Total funds 2024* £
Tangible fixed assets	*280,816*	*679,881*	*960,697*
Debtors due after more than one year	*130,000*	-	*130,000*
Current assets	*162,464*	*18,589*	*181,053*
Creditors due within one year	*(32,338)*	-	*(32,338)*
Total	*540,942*	*698,470*	*1,239,412*

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024* £
Net income/expenditure for the year (as per Statement of Financial Activities)	**20,644**	*(105,010)*
Adjustments for:		
Depreciation charges	**63,650**	*94,059*
Dividends, interests and rents from investments	**(38,012)**	*(40,490)*
Decrease/(increase) in debtors	**(2,563)**	*6,392*
Decrease in creditors	**(2,293)**	*(17,359)*
Net cash provided by/(used in) operating activities	**41,426**	*(62,408)*

19. Analysis of cash and cash equivalents

	2025 £	*2024* £
Cash in hand	**173,940**	*99,372*
Total cash and cash equivalents	**173,940**	*99,372*

20. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	**99,372**	**74,568**	**173,940**
Debt due within 1 year	**(2,462)**	**(820)**	**(3,282)**
	96,910	**73,748**	**170,658**

21. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £4,925 (2024 - £5,216).

22. Operating lease commitments

At 31 December 2025 the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	*2024 £*
Not later than 1 year	**260,000**	*260,000*
Later than 1 year and not later than 5 years	**1,040,000**	*1,040,000*
Later than 5 years	**4,420,000**	*4,680,000*
	5,720,000	*5,980,000*

23. Related party transactions

The Redeemed Christian Church of God ('RCCG') Trinity Chapel has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Redeemed Christian Church of God ('RCCG') Trinity Chapel at 31 December 2025.