Charity registration number: 1151354

Saeed Institute
Trustees' Annual Report and Financial Statements
31 December 2025

SAEED INSTITUTE

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Charity information

Trustees	Musaddik Muhammad Kalam Irfan Dema Talha Yusuf Adam Hafezi
Charity number (England and Wales)	1151354
Principal address	Sakina House Bridgeman Place Bolton BL2 1DW
Independent examiner	Mobeen Ismail Reed Dawson Ltd 40C Preston New Road Blackburn BB2 6AH

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Trustees annual report

For the year ended 31 December 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.
The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity aims to promote Islamic learning and spirituality in Bolton and surrounding areas. These aims are delivered by the provision of courses, lectures and conferences on Islamic sacred knowledge and the holding gatherings of prayers and remembrance of God and Prophet Muhammad (peace and blessings be upon him).

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During 2025, Saeed Institute provided Islamic education, opportunities for worship and spiritual development, and activities supporting children and the wider community.

The charity’s activities included:

- Educational courses with visiting scholars, including a practical funeral rites course with Shaykh Faiz Amir and courses on Hadith and Hanafi jurisprudence with Shaykh Dr Salah Abul Hajj. An additional event in London addressed contemporary religious questions.

- Ramadan activities at Sakina House, including its first Taraweeh prayers, led by local Qur’an memorisers, and weekly community iftars with spiritual reminders.

- The charity’s first overseas educational and spiritual retreat, held in Jordan in April 2025, combining learning with visits to places of Islamic historical significance.

- Children’s educational activities through Nuha Children’s Academy, supporting learning and development within a faith-based environment.

During the year, the charity also acquired premises at Bridgeman Place, Bolton, to provide a long-term base for its educational, spiritual and community activities.

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Trustees annual report

For the year ended 31 December 2025

Financial review

The charity's financial position at the end of the year ended 31 December 2025

The financial position of the charity at 31 December 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2025	2024
	£	£
Net income/(expenditure)	11,923	3,205
Total unrestricted funds	24,359	12,436
Less: tangible fixed assets held for charitable use	(378,671)	(4,220)
Add: related property financing	362,472	0
Less: rent deposit unavailable for spending	(5,500)	(5,500)
Free reserves	2,660	2,716

Reserves policy

The trustees aim to maintain sufficient reserves to support the charity’s ongoing activities and meet its commitments, taking account of anticipated income, planned expenditure and financing obligations.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. The trustees will seek to strengthen the charity’s financial position through continued fundraising and careful management of expenditure.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. New trustees are recruited and appointed by the existing trustees in accordance with the provisions of the trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Musaddik Muhammad Kalam	(Appointed 20 November 2025)
Irfan Dema	(Appointed 24 January 2023)
Talha Yusuf Adam Hafezi	(Appointed 09 January 2013)

The trustees report was approved by the Board of Trustees.



Talha Hafezi
Trustee
31 October 2026

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Statement of trustees responsibilities

For the year ended 31 December 2025

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent examiner's report

For the year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Saeed Institute (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. Ismail

Mobeen Ismail CA
Member of the Institute of Chartered Accountants of Scotland (ICAS)
Reed Dawson Ltd
40C Preston New Road
Blackburn
BB2 6AH

31 October 2026

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Statement of financial activities

Including income and expenditure account

For the year ended 31 December 2025

	Note	2025	2024 restated
		£	£
Income from:			
Donations and legacies	**2**	104,504	58,452
Charitable activities		158,044	46,376
Other income		17,402	27,956
Total income		**279,950**	**132,784**
Expenditure on:			
Charitable activities	**3**	268,028	129,579
Total expenditure		**268,028**	**129,579**
Net income / (expenditure)		**11,923**	**3,205**
Fund balances brought forward		12,436	9,231
Fund balances carried forward		**24,359**	**12,436**

All amounts relate to unrestricted funds. The statement includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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Balance sheet

As at 31 December 2025

	Note	2025 £	2024 restated £
Fixed assets			
Tangible fixed assets	**8**	378,671	4,220
Non-current assets			
Rent deposit recoverable after one year	**9**	5,500	5,500
Current assets			
Debtors due within one year	**9**	2,715	815
Cash at bank and in hand		18,394	12,139
Total current assets		**21,109**	**12,954**
Creditors due within one year	**10**	(7,849)	(4,238)
Net current assets / (liabilities)		**13,260**	**8,716**
Total assets less current liabilities		**397,431**	**18,436**
Creditors due after one year	**11**	(373,072)	(6,000)
Total net assets		**24,359**	**12,436**
Unrestricted funds	**12**	24,359	12,436
Total charity funds		**24,359**	**12,436**

Approved by the trustees on 31 October 2026



Talha Hafezi

Trustee

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Notes to the financial statements

For the year ended 31 December 2025

1 Accounting policies

1.1 Basis of preparation

First accruals accounts for the year ended 31 December 2025, prepared using FRS 102 and Charities SORP second edition 2019. The charity is an unincorporated trust and public benefit entity. Historical cost and sterling are used. The charity has taken advantage of the SORP exemption from preparing a cash flow statement.

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future and adopt the going concern basis.

1.3 Charitable funds

Unrestricted funds are available at the trustees' discretion in furtherance of the charity's objectives. All funds presented in these accounts are unrestricted.

1.4 Income

Income is recognised when entitlement exists, performance conditions have been met, the amount can be measured reliably and receipt is probable. Cash donations are recognised on receipt. Other donations are recognised when notified, subject to performance conditions. Gift Aid is recognised with the donation. Legacies are recognised on receipt or when a known distribution is notified and receipt is expected; otherwise treated as contingent assets.

1.5 Expenditure

Expenditure is recognised when there is a legal or constructive obligation, settlement is probable and the amount is reliably measurable. Costs are classified by activity. Direct costs are allocated directly; shared and support costs are apportioned on a basis consistent with use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Buildings are depreciated at 2% per annum on a straight-line basis. Office equipment, computer equipment and sports equipment are depreciated at 25% per annum on a reducing-balance basis. Freehold land is not depreciated.

Depreciation commences when an asset is available for use. Gains and losses on disposal are recognised in the Statement of Financial Activities.

1.7 Debtors and cash

Debtors are recognised at recoverable amounts.

1.8 Impairment

Carrying amounts are reviewed at each reporting date for indicators of impairment. Where an indicator exists, recoverable amount is estimated and any impairment loss recognised.

1.9 Cash and financial instruments

Cash equivalents include cash, call deposits and highly liquid investments with original maturities of three months or less. Overdrafts are liabilities. Basic financial assets and liabilities are initially measured at transaction price, or present value where financing exists, and subsequently at amortised cost. Amounts due within one year are not amortised. Liabilities are derecognised when discharged, cancelled or expired.

1.10 Employee benefits

Unused holiday entitlement is recognised as employees provide services. Termination benefits are recognised when the charity is demonstrably committed to terminate employment or provide benefits.

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Notes to the financial statements

For the year ended 31 December 2025

2 Income	2025	2024 restated
	£	£
Donations and legacies	104,504	58,452
Income from charitable activities	158,044	46,376
Other income	17,402	27,956
Total income	**279,950**	**132,784**

3 Expenditure on charitable activities	2025	2024 restated
	£	£
Direct costs including depreciation	215,141	88,495
Support costs (note 4)	51,887	41,084
Governance costs (note 4)	1,000	-
Total charitable expenditure	**268,028**	**129,579**

Analysis by fund

Unrestricted funds	268,028	129,579

4 Support and governance costs allocated to activities	2025	2024 restated
	£	£
Advertising & Marketing	8,758	3,466
Accountancy Fees	1,000	-
Bank Fees	252	189
Stripe Fees	909	495
Cleaning	2,712	1,168
Consulting	4,462	1,758
Website Expenses	1,361	322
Postage, Freight & Courier	5	2
General Expenses	410	771
Insurance	-	629
Legal Expenses	1,395	1,006

	2025 £	2024 restated £
Light, Power, Heating	3,032	2,474
Water	631	568
Motor Vehicle Expenses	101	-
Printing & Stationery	2,932	1,936
IT Software and Consumables	78	400
Rent	22,727	22,727
Repairs & Maintenance	-	1,057
Subscriptions	1,142	996
Telephone & Internet	979	1,118
Total support and governance costs	**52,887**	**41,084**
Allocated to charitable activities	52,887	41,084

No fee was payable for the independent examination (2024: £nil).

5 Trustees

No trustees or connected persons received remuneration or benefits during the year.

	2025 £	2024 restated £
Trustee expenses reimbursed	-	-

6 Staff costs	2025 £	2024 restated £
Salaries	36,000	36,000

The average number of employees during the year was 2 (2024: 2). No employees received emoluments exceeding £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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Notes to the financial statements

For the year ended 31 December 2025

8 Tangible fixed assets	2025 £	2024 restated £
Cost at 1 January	5,721	3,726
Additions	376,517	1,995
Cost at 31 December	**382,238**	**5,721**
Accumulated depreciation at 1 January	1,501	506
Depreciation charge	2,066	995
Accumulated depreciation at 31 December	**3,567**	**1,501**
Carrying amount at 31 December	**378,671**	**4,220**

2025 — Asset analysis (£)

Asset class	Cost	Year's dep'n	Acc' dep'n	Net book value
Freehold land	75,149	-	-	75,149
Buildings	300,595	824	824	299,772
Office equipment	3,949	811	1,494	2,455
Computer equipment	2,223	379	1,086	1,137
Sports equipment	322	53	163	159
Total	**382,238**	**2,066**	**3,567**	**378,671**

2024 Restated — Asset analysis (£)

Asset class	Cost	Year's dep'n	Acc' dep'n	Net book value
Freehold land	-	-	-	-
Buildings	-	-	-	-
Office equipment	3,176	485	684	2,492
Computer equipment	2,223	439	707	1,516
Sports equipment	322	71	110	212
Total	**5,721**	**995**	**1,501**	**4,220**

9 Debtors	2025	2024 restated
	£	£
Accounts receivable due within one year	2,715	815
Rent deposit recoverable after one year	5,500	5,500

10 Creditors due within one year	2025	2024 restated
	£	£
Wages payable	129	71
PAYE payable	4,465	1,825
NIC payable	3,256	2,342
Total current creditors	**7,849**	**4,238**

11 Creditors due after one year	2025	2024 restated
	£	£
Other loan	10,600	6,000
Sakina House Qard Hasanah loans	362,472	-
Total non-current creditors	**373,072**	**6,000**

The loans are interest-free and unsecured. The agreements prevent repayment being required within 12 months of the year end.

12 Unrestricted funds	2025	2024 restated
	£	£
General funds at 1 January	12,436	9,231
Income	279,950	132,784
Expenditure	(268,028)	(129,579)
General funds at 31 December	**24,359**	**12,436**

13 Related party transactions

There were no disclosable related party transactions during the year (2024: none).

14 Transition to accruals accounting

These are the charity's first accounts prepared on the accruals basis. The 2024 comparative figures have been restated from receipts and payments to the accruals basis, incorporating adjustments identified during the preparation of these accounts. Restated unrestricted funds at 31 December 2024 were £12,436.