Croydon Vineyard

Report and Accounts
Year ended 31 December 2025

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Reports and Financial Statements

For the 12 months from 1 January 2025 to 31 December 2025

Croydon Vineyard

Charity & Company information

Charity Registration Number	1151324
Company Registration Number	08409393, company limited by guarantee
Company Directors (Trustees)	Graham Bright (formerly Chair, resigned 31 Dec 2025) Rebekah Dowdy (Chair, from 2 Jan 2026) Folasade Ajibodu (from 17 Nov 2025) Beatrice Balcu (from 11 Sept 2025) Christopher Brearly (from 1 Jan 2026) Tiffany Brown (until 1 Sept 2025) Cerys Brunsdon (until 9 Oct 2025) Sarah Hombarume (until 25 Mar 2025) Dayo Omolokun David Prothero Tom Thompson
Company Secretary	Cerys Brundson (until 9 Oct 2025) Beatrice Balcu (from 11 Sept 2025 until 1 Feb 2026) Folasade Ajibodu (from 17 Nov 2025)
Key Staff	Tom Thompson (Senior Pastor) Lesley Thompson (Senior Pastor)
Registered office	The Harvest Centre 72 Chelsham Road South Croydon CR2 6HY
Company Bankers	CAF Bank: 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA
Independent Examiners	Nicola Harrison, CA, of Stewardship: 1 Lamb's Passage, London, EC1Y 8AB

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1. Introduction...

I am pleased to introduce the Trustees' Report and Financial Statements for the accounts of Croydon Vineyard.

Croydon Vineyard is an evangelical Christian church with a mission to please God and reach the whole of south London with the gospel of Jesus' Kingdom. We are a registered charity, are part of the Evangelical Alliance, Croydon Churches Together and are affiliated to Vineyard Churches UK and Ireland.

We exist to please God and to reach all of South London with the gospel of Jesus' Kingdom. We want to help all kinds of people hear about and experience the inbreaking of Jesus' kingdom, causing them to repent and believe, get baptised and then learn to live fully the missional, worshipful life of the Kingdom which seeks the glory of God across all of the earth.

We want to do this as a community, not buying into the individualism that is rife in our culture. Therefore we aspire to be like the church in Antioch; a diverse people united in worship of Jesus, choosing to love and disciple one another into spirit-filled holiness and generous compassion, empowering one another such that our work, rest and play collaborate in the mission of God in our nation and the nations.

We commit to our glorious and difficult purpose of worshipping God, proclaiming and demonstrating His good rule to every corner of creation. We preach and trust the scriptures as God's essential revelation about how to come to salvation and live a good and rich life. We wrap everything we do in God's staggering compassion for every single individual as displayed through the cross. We actively seek - and expect to experience as a daily reality - the guiding, transforming power of the Spirit. We love the local church and seek to nurture and mobilise every member to play their part in the purpose of God.

And in God's strength and with your support we will continue to do this. Yours

in Christ

Tom Thompson

Tom Thompson (Oct 25, 2026 07:32:45 GMT)

Tom Thompson

Senior Pastor & Trustee

2. Trustees' Report…

The trustees of Croydon Vineyard, who also act as directors for the purposes of company law, present their report and financial statements for the 12-month period from 1 January 2025 to 31 December 2025 in accordance with the Charities Act 2011 and the Companies Act 2006. The trustees are satisfied, to the best of their knowledge, that these statements comply with the current statutory requirements, the church's governing documents and are in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Charity Commission's Statement of Recommended Practice (2019 SORP).

3. Objectives & Activities...

Croydon Vineyard exists to:

1. help many people in South London come alive through becoming disciples of Jesus Christ
2. to multiply leadership and raise up a crop of younger leaders who will still be leading churches in 40 years
3. to show Gods' care for the poor and to help bring his transformation to Croydon

The strategy we used in 2025 to achieve this purpose was:

1. 9:30am and 11:30am Sunday services at Harris School
2. 20 mid-week small groups for personalised discipleship, pastoral care and training
3. Vineyard English School to provide free English lessons, signposting and friendship for asylum seekers and internationals living in Croydon

We measured our progress through:

1. Attendance numbers at each event
2. Stories of personal transformation
3. Number of people serving on teams
4. Numbers of people in some form of leadership

These helped us pursue the main object of Croydon Vineyard which is the advancement of the Christian faith.

The trustees note that considerable volunteer time has been given by lay-leaders and church members in achieving the aims and objectives of the church.

4. Review of the year…

The year saw significant growth and significant challenges. Our move to hosting two morning services in Harris School each Sunday - one at 9:30am and the other at 11:30am - took significant effort but it consolidated the growth and discipleship of many people, seeing our Sunday numbers rise above 350 people, and creating much more space for leaders and volunteers of all kinds to learn and give and grow.

This growth fed through into our mid-week discipleship groups, with more, stronger Connect Groups and other ministry initiatives such as men's and women's ministries seeking to broaden our discipleship provision. Our kids and youth ministries continued to thrive, and our mid-week compassion ministry - Vineyard English School - grew very significantly in impact, due to the grant funding that was secured from Croydon Council and the National Lottery. This school now operates Monday to Friday in a venue shared with Croydon Voluntary Action, seeing 100-120 people attend each day, with classes for students of all different abilities and with new provision for children and young people beginning. Grant funding usage and fulfillment of objectives for that funding is managed by our overseer of Vineyard English School and is fully reported to the grant-making

bodies.

2025 was therefore a good and strong year for the church.

At the same time, we saw a transition in our governance structures, which brought some challenges. We added a Strategic Leadership Team (SLT), shifted some of the ways that the Trustees and Staff were working, and added more Operational employees. These changes were both as a response to the change in the organisation that comes with growth, and as a response to the personal needs of some key volunteers. We are deeply grateful for the work that Tiff Brown and Cerys Brundson brought to the trustees, both of whom finished their time as Trustees. We are also deeply grateful to those who have stepped up to be volunteer members of the SLT. This transition to new Trustees, new staff members and new governance structures took time to bed in. A brilliant building opportunity emerged for us in October. The extra work required to pursue this building opportunity has been challenging, but the response of the staff team and the trustees has been exceptional.

5. Administrative Operations…

Staffing

Tom & Lesley Thompson lead Croydon Vineyard, with a focus on setting the vision and direction of the overall ministry of the church, leading weekly congregational celebrations on Sundays as well as the day-to-day running of the church and overseeing the development of the ministry of the church by working alongside and through volunteers. Tom also acted as a trustee.

Additional staff were as follows:

Assistant Pastor - 32 hours a week, overseeing Vineyard English School and our communications to the wider public and the congregation.

Kids Pastor - 40 hours a week, overseeing our work with 0-11s and managing our bookkeeping and database.

Youth Pastor - 40 hours a week, overseeing our work with 11-18s in Croydon and our Social Media work

Worship pastor - working 24 hours a week, overseeing Sunday music teams and some communications.

Additional Pastors - we continued to employ two other people 8 hours a week each, both of whom are essential to the health and growth of the church

We also added Operational staff during 2025:

Head of Operations - 16 hours a week

Administrator - 24 hours a week (on maternity leave from Sept 2025 onwards)

Bookkeeper and administrator - 24 hours a week (from Sept 2025)

Communications and Design Manager - 20 hours a week (from Sept 2025)

We saw over 200 volunteers give 3+ hours a month each to the operations, some giving far more. Estimated total volunteer hours for the year are above 7,000.

Compliance

We continue to develop and enhance our policies on Child Protection, Risk Management and Financial Control. Further policies will be implemented as required by the growth of the church.

Croydon Vineyard

We have continued membership of the 31:8 (formerly CCPAS) scheme to assist us in our Safeguarding. We have continued to apply for Disclosure and Barring Service checks as appropriate for all children's leaders, following the church's Child Protection Policy and Operational Guidelines. The accounts have been examined by Stewardship.

6. Future Plans…

Over the coming financial reporting period we want to move towards our 2030 vision:

To become a multi-site church, with five locations across South London that embody our values and enable people to come to life through being disciples of Jesus Christ.

In 2026 we want to move to 3 congregations across 2 sites as 1 church, with CV Central and CV South as our two sites.

To have acquired Mon-Sun buildings on lease or purchase, with 800 people gathering each Sunday across them.

In 2026 we want to secure a 7 year lease on no 3 Old Palace Road, as a building for our offices, ministry space and to house our Central Site

To see many responses through our evangelistic events and projects leading to multiple baptisms and people moving through clear, effective and attractive integration, discipleship and leadership pipelines.

In 2026 we want to embed a Discipleship Pathway and initiate a clearer Leadership Pipeline, alongside stretching our approach to Evangelism through putting more resources into the Alpha Course and into our big Evangelistic Events such as our Boxpark Carol Service.

We want to continue to grow stronger and more empowering ministry to asylum seekers and refugees in Croydon, to invest in the wider church through teams visiting Spain and Sri Lanka for ministry trips and through us providing resources and time to expand the ministry of the wider Vineyard Movement.

7. Structure, Governance & Management

Croydon Vineyard (incorporated on 19 February 2013) is a charitable company limited by guarantee and is governed by the Memorandum and Articles of Association which were adopted on 19 February 2013. As a charity the church acts entirely as a non-profit making organisation. The church has also been granted exemption from using the word "Limited" in its title. The trustees of the church are appointed by resolution of the Board and act as directors for the purposes of company law.

The church is also affiliated to Vineyard Churches UK & Ireland, a wider network of some 100 or so churches across the country. Croydon Vineyard regularly grants a proportion of its income to the work of Vineyard Churches UK & Ireland in the establishing of new churches and missions work abroad.

Trustees & Directors…

The trustees below have held office during the period from 1 January 2025 to the date of this report:

- Graham Bright (formerly Chair) (resigned 31 Dec 2025)
- Rebekah Dowdy (Chair, appointed 2 Jan 2026)
- Folasade Ajibodu (appointed 17 Nov 2025)
- Beatrice Balcu (appointed 11 Sept 2025)
- Christopher Brearly (appointed 1 Jan 2026)
- Tiffany Brown (resigned 1 Sept 2025)
- Cerys Brunsdon (resigned 9 October 2025)
- Sarah Hombarume (resigned 25 Mar 2025)
- Dayo Omolokun
- David Prothero
- Tom Thompson

The trustees met formally to discuss business on a quarterly basis throughout the 12-month period 1 January 2025 to 31 December 2025.

8. Statement of Responsibilities…

Charity and company law require the trustees/directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees/directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees/directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal Controls…

As part of their continuing responsibility the trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the church. They include:

- Financial policies and procedures are kept under constant review
- Management Information Reports showing status of accounts and key performance statistics are issued to trustees quarterly
- Annual budgets are approved by trustees and reviewed quarterly
- Quarterly financial reporting of actuals against budget including cash flow reporting

with exception reporting to trustees

- Quarterly monitoring of operational reserves
- Periodic review of risk register and trustee action log

Risk Management...

Throughout the period the trustees maintained a centralised risk log to identify and mitigate major strategic, operational, and financial risks to the charity.

9. Financial Review

Income & Expenditure...

During the year, Croydon Vineyard experienced several significant developments that positively affected both its financial performance and operational capacity. Attendance at Sunday services continued to grow, leading to the successful operation of two Sunday morning services and increased participation in midweek discipleship activities. In response to this growth, the charity expanded its staffing structure through the appointment of additional operational employees and the implementation of new governance arrangements, including the establishment of a Strategic Leadership Team. The year also saw significant expansion of Vineyard English School, supported by grant funding secured from Croydon Council and the National Lottery.

These developments contributed to an increase in total income of £108,256, from £467,789 to £576,046, while expenditure increased by £68,701, from £437,768 to £506,468. The resulting surplus for the year was £69,577, compared with £30,022 in the previous year. Total net assets increased to £477,535 at 31 December 2025, of which £475,695 were represented by net current assets.

The trustees continued to direct resources towards the charity's charitable objectives, particularly the advancement of the Christian faith through worship services, discipleship activities, youth and children's ministries, and the provision of Vineyard English School for asylum seekers, refugees and international residents within the local community.

The charity's principal sources of funding during the year were regular giving and donations from church members and supporters, grant funding, and other voluntary income. Grant funding played a significant role in enabling the expansion of Vineyard English School, while regular giving continued to support the church's worship services, pastoral activities, discipleship programmes, children's and youth work, community outreach initiatives, and operational infrastructure. These funding streams enabled the charity to pursue its charitable objectives throughout the year.

Fundraising...

The charity's fundraising objective is to generate sufficient voluntary income to support and sustain its charitable activities whilst maintaining responsible stewardship of resources and ensuring compliance with applicable fundraising regulations.

The charity's fundraising performance during the year was strong. Overall income increased by £108,256 to £576,046, supported by continued generous giving from church members and supporters together with successful grant applications, including funding received for Vineyard English School. The trustees are satisfied that fundraising and income-generation activities met the charity's objectives and provided the resources necessary to support both ongoing ministry activities and the expansion of community programmes

The trustees did not incur any material expenditure solely for the purpose of raising income in

future periods. Any expenditure incurred on communications, administration, staffing and digital infrastructure was undertaken primarily to support the charity's operational and charitable activities rather than dedicated fundraising programmes. Where expenditure contributes indirectly to future income generation, it forms part of the charity's wider operational strategy.

Investment Policy…

The charity's funds are currently held in cash at bank and cash-equivalent deposit accounts. The trustees' investment policy prioritises:

- preservation of capital;
- maintenance of adequate liquidity to meet operational and charitable commitments;
- minimisation of financial risk; and
- safeguarding funds until required for charitable purposes.

This approach reflects the charity's operational requirements and the need to maintain accessible reserves whilst pursuing future ministry and property opportunities.

The investment objectives were achieved during the year. Funds remained secure, readily accessible and available to support the charity's activities, including ministry growth, operational expansion and future strategic opportunities. The trustees are satisfied that the current cash-based approach continues to provide an appropriate balance between capital preservation, liquidity and risk management given the charity's circumstances and future plans.

Operating Reserves…

The church aims to hold Cash Operating Reserves in line with the monthly expenses incurred. The trustees aim to maintain such reserves to at least the equivalent of 3 months of operating expenses in these accounts in the future. This equates to target cash reserves of c. £125,000. At 31 December 2025 the balance of cash and cash equivalent deposits held in the general fund was £471,948 and the church is in compliance with its reserves policy.

Grants & Gifts…

As detailed below in the financial statements, the church has made grant payments to Vineyard Churches UK & Ireland (VCUKI) connected to the licensing of the church. VCUKI promotes the planting of new churches and provides support to churches in the Vineyard movement in the UK. During the period, including those payments, Croydon Vineyard gave away 5% of its unrestricted income in the form of grants and gifts.

Fixed assets…

All assets and investments held by the church fall within those permitted by the Memorandum and Articles.

Public benefit…

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Company’s aims and objectives both in the year under review and in planning future activities. The trustees give their time voluntarily and receive no private benefit – Tom Thompson is paid a salary by the Company in his role as Senior Pastor of Croydon Vineyard, as set out in Note 4.

Independent Examiner…

So far as each of the trustees is aware at the time the report is approved:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant information and to establish that the Church's independent examiner is aware of that information.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approval

Approved by the trustees/directors on Oct 25, 2026 and signed on their behalf

Tom Thompson

Tom Thompson (Oct 25, 2026 07:32:45 GMT)

T. Thompson
Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CROYDON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025 on pages 12 to 24 following, which have been prepared on the basis of the accounting policies set out on pages 15 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Harrison
Nicola Harrison (Oct 29, 2026 15:07:15 GMT)

Nicola Harrison CA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 29, 2026

CROYDON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	486,391	47,894	534,285	430,815
Charitable activities	4	31,659	-	31,659	21,839
Investments	5	10,102	-	10,102	15,135
Total income and endowments		528,152	47,894	576,046	467,789
EXPENDITURE ON:					
Charitable activities	6	451,031	55,438	506,468	437,768
Total expenditure		451,031	55,438	506,468	437,768
Net income/(expenditure)		77,121	(7,544)	69,577	30,022
Transfers between funds	15	(21,594)	21,594	-	-
Net movement in funds		55,527	14,050	69,577	30,022
Reconciliation of funds:					
Total funds brought forward		354,259	53,698	407,957	377,936
Total funds carried forward	15	409,786	67,749	477,535	407,957

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 15-23 form part of these accounts.

CROYDON VINEYARD

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	1,840	-	1,840	-
		1,840	-	1,840	-
CURRENT ASSETS					
Debtors	9	16,061	125	16,186	22,346
Investments	10	88,867	-	88,867	84,805
Cash at bank and in hand	11	315,266	67,816	383,081	331,454
		420,193	67,941	488,133	438,605
CREDITORS: Amounts falling due within one year	12	(12,247)	(192)	(12,439)	(30,647)
Net current assets / (liabilities)		407,946	67,749	475,695	407,957
TOTAL NET ASSETS		409,786	67,749	477,535	407,957
FUND BALANCES	15				
Unrestricted Funds					
General funds		352,721	-	352,721	297,194
Designated funds		57,065	-	57,065	57,065
		409,786	-	409,786	354,259
Restricted Funds		-	67,749	67,749	53,698
		409,786	67,749	477,535	407,957

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 related to small companies for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Tom Thompson
Tom Thompson (Oct 25, 2026 07:32:45 GMT)

Tom Thompson

Date: Oct 25, 2026

Company number: 8409393 Charity number: 1151324

The notes on page 15-23 form part of these accounts.

CROYDON VINEYARD

FOR THE YEAR ENDED 31 DECEMBER 2025

CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	47,886	32,872
Cash flows from investing activities:			
Dividends, interest and rents from investments		10,102	15,135
Net cash provided by/(used in) investing activities		7,802	15,135
Change in cash and equivalents in the reporting period		55,689	48,008
Cash and equivalents at the beginning of the year	b	416,259	368,251
Change in cash and equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the year	b	471,948	416,259

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	416,259	55,689	471,947
Total net funds / (debt)	416,259	55,689	471,947

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	69,577	30,022
Adjustments for:		
Depreciation charges	460	-
Dividends, interest and rents from investments	(10,102)	(15,135)
(Increase)/decrease in debtors	6,160	(2,689)
Increase/(decrease) in creditors	(18,209)	20,675
Net cash provided by (used in) operating activities	47,886	32,872

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	383,081	331,454
Cash equivalent deposits	88,867	84,805
Total cash and cash equivalents	471,948	416,259

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from letting and hire of church facilities, and church events.

Investment income represents income generated by the charity's assets and includes income from bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Fixtures, fittings and Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.

ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

2 Accounting Policies (continued)

h) Pension scheme arrangements
The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation
The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments
The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Critical accounting estimates and areas of judgement
The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	423,145	345,632
Government grants (note 3b)	26,400	-
Other grants receivable	17,000	5,150
Gift aid recoverable	67,740	80,033
	534,285	430,815

b Government grants comprise:

	2025	2024
	£	£
Croydon Council for Vineyard English School	26,400	-
	26,400	-

4 Income from charitable activities

	2025	2024
	£	£
Letting and hire of premises	24,130	21,299
Events and activities	6,051	-
Other income	1,478	541
	31,659	21,839

5 Investment income

	2025	2024
	£	£
Bank interest	10,102	15,135
	10,102	15,135

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Church staff costs (including interns)	225,050	221,177
Ministry costs	43,859	29,243
Children & youth ministry	32,516	19,985
Vineyard English School (including staff)	55,438	9,688
Conferences and training	11,182	11,341
Premises costs	86,568	99,273
Marketing	2,458	4,028
	457,070	394,734
Grants payable (note 6c)	29,707	29,757
	486,777	424,491
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,900	1,650
Other	971	655
	4,871	2,305
Subscriptions and professional fees	1,730	2,639
Other support and administrative costs	11,653	7,473
Depreciation of tangible fixed assets	460	-
Insurance	977	860
	19,691	13,276
Total expenditure	506,468	437,768

The fee payable to the independent examiner for preparing and examining the accounts was £3,900 (2024: £1,650 for examination only); in addition the charity paid £1,567 (2024: £1,237) to Stewardship for payroll bureau and consultancy services.

6 Charitable expenditure (continued)

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	22,800	3,180	25,980
Grants for the relief of poverty	3,500	226	3,726
	26,300	3,407	29,707

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	21,500	2,036	23,536
Grants for the relief of poverty	4,120	2,101	6,221
	25,620	4,137	29,757

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Vineyard Churches UK & Ireland	19,200	20,900
St Stephen's Society	2,250	2,000
Open Doors	1,250	2,000
Catalyst Vineyard re Sri Lanka	3,600	-
Grants to institutions for less than £1,000 each	4,850	2,720
	26,300	25,620

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	224,484	186,780
Social security	13,329	9,930
Pension costs	22,213	18,847
	260,026	215,557

The average monthly number of employees during the year was 11.2 (2024: 9.0). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Tom Thompson	36,496	-	3,643	40,139
Key management connected to trustees:				
Lesley Thompson	15,555	-	1,556	17,111
				57,250

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Tom Thompson	31,344	-	3,088	34,432
Key management connected to trustees:				
Lesley Thompson	15,161	-	1,516	16,677
				51,109

Tom Thompson served as one of the church's Senior Pastors and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 January 2025	-	-
Additions	2,300	2,300
At 31 December 2025	2,300	2,300
Accumulated depreciation		
At 1 January 2025	-	-
Charge for the year	460	460
At 31 December 2025	460	460
Net book value		
At 31 December 2025	1,840	1,840
At 31 December 2024	-	-

9 Debtors

	2025	2024
	£	£
Gift aid recoverable	15,010	22,346
Prepayments and accrued income	1,176	-
	16,186	22,346

10 Current asset investments

	2025	2024
	£	£
Cash equivalent deposits	88,867	84,805
	88,867	84,805

11 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	383,081	331,454
	383,081	331,454

12 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Other creditors	8,539	4,847
Accruals	3,900	1,650
Deferred income	-	17,000
Grant obligations	-	7,150
	12,439	30,647

13 Deferred income

Deferred income comprises the following:

	Grant funding	2025 £	2024 £
Balance at the beginning of the reporting period	17,000	17,000	-
Amount released to income	(17,000)	(17,000)	-
Amount deferred in year	-	-	17,000
Balance at the end of the reporting period	-	-	17,000

The income deferred at the period end will be released to income over the following periods:

Within one year	-	-	17,000
After one year	-	-	-
	-	-	17,000

A grant was received in advance in the year to 31 December 2024 for funding Vineyard English School improvements in 2025.

14 Pension commitments

During the year employer's pension contributions totalling £22,213 (2024: £18,847) were payable to defined contribution personal pension schemes. Pension contributions totalling £2,723 were owing at the balance sheet date (2024: £1,492).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
Designated Funds						
Go and Grow fund	57,065	-	-	-	-	57,065
	57,065	-	-	-	-	57,065
General Unrestricted Funds	297,194	528,152	(451,031)	(21,594)	-	352,721
Total Unrestricted Funds	354,259	528,152	(451,031)	(21,594)	-	409,786
Restricted Funds						
Duncan's Theology fund	2,771	-	-	(1,889)	-	882
EP fund	719	-	-	-	-	719
Vineyard English School fund	6,559	46,275	(55,438)	23,389	-	20,786
Building fund	43,650	1,619	-	94	-	45,363
	53,698	47,894	(55,438)	21,594	-	67,749
Aggregate of funds	407,957	576,046	(506,468)	-	-	477,535

The transfers referred to above were made for the following reasons:

a) Transfer of £23,389 from the **General Fund** to the **Vineyard English School** fund as the church's contribution to the work during 2025.

b) Transfer of £94 from the **General Fund** to the **Building** fund in recognition of historic income previously received.

c) Transfer of £1,889 from the **Duncan's Theology Fund** to the **General Fund** to reimburse expenditure in the previous year.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	1,840			1,840
Debtors	16,061	-	125	16,186
Investments held as current assets	88,867	-	-	88,867
Cash at bank and in hand	258,200	57,065	67,816	383,081
Creditors falling due within one year	(12,247)	-	(192)	(12,439)
	352,721	57,065	67,749	477,535

15 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
Designated Funds						
Go and Grow fund	53,190	-	-	3,875	-	57,065
	53,190	-	-	3,875	-	57,065
General Unrestricted Funds	285,871	461,489	(432,406)	(17,760)	-	297,194
Total Unrestricted Funds	339,061	461,489	(432,406)	(13,885)	-	354,259
Restricted Funds						
Duncan's Theology fund	3,021	-	(250)	-	-	2,771
EP fund	2,406	-	(1,688)	-	-	719
Vineyard English School fund	447	6,150	(3,424)	3,385	-	6,559
Building fund	33,000	150	-	10,500	-	43,650
	38,875	6,300	(5,361)	13,885	-	53,698
Aggregate of funds	377,936	467,789	(437,768)	-	-	407,957

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2024 £
Debtors	22,346	-	-	22,346
Investments held as current assets	84,805	-	-	84,805
Cash at bank and in hand	220,690	57,065	53,698	331,454
Creditors falling due within one year	(30,647)	-	-	(30,647)
	297,194	57,065	53,698	407,957

15 Funds (continued)

Go and Grow fund: provides funding for activities that will help the members of the church "go and grow" in the Mission that Jesus has called them to.

Duncan's Theology fund: in memory of Duncan Forsyth, funds donated will be used towards theological resources and training for Croydon Vineyard members.

Vineyard English School fund: supports the provision of free English language classes to the community in Croydon. Classes are run by Croydon Vineyard staff and volunteers from our congregation.

EP fund: Croydon Vineyard members created a new worship group, Coming Kingdom, and used funds donated to record a worship EP.

Building fund: funds to be used specifically towards the cost of a new premises for our Sunday service and operations as we look to grow in the future.

16 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025	2024
	£	£
Payments falling due:		
Within one year	6,000	36,000
Between one and five years	-	6,000
After five years	-	-
	6,000	42,000

During the year the charity was charged £36,000 (2024: £30,000) for its operating lease.

17 Transactions with related parties

During the year the charity:

a) received donations totalling £46,300 (2024: £44,704) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

b) paid expenses totalling £114 (2024: £1,051) to 2 (2024: 4) trustees for administrative and travel costs whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

a) C. Thompson, who is closely related to Tom Thompson, who is a trustee, received employment benefits totalling £693 (2024: £nil) as a church intern.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

CROYDON VINEYARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	486,391	-	47,894	534,285	424,515	-	6,300	430,815
Charitable activities	4	31,659	-	-	31,659	21,839	-	-	21,839
Investments	5	10,102	-	-	10,102	15,135	-	-	15,135
Total income and endowments		528,152	-	47,894	576,046	461,489	-	6,300	467,789
EXPENDITURE ON:									
Charitable activities:	6	451,031	-	55,438	506,468	432,406		5,361	437,768
Total Expenditure		451,031	-	55,438	506,468	432,406	-	5,361	437,768
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		77,121	-	(7,544)	69,577	29,083	-	939	30,022
Transfers between funds	15	(21,594)	-	21,594	-	(17,760)	3,875	13,885	-
		55,527	-	14,050	69,577	11,323	3,875	14,824	30,022
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	14				-				-
Other gains/(losses)					-				-
Net movement in funds		55,527	-	14,050	69,577	11,323	3,875	14,824	30,022
Reconciliation of funds:									
Total funds brought forward		297,194	57,065	53,698	407,957	285,871	53,190	38,875	377,936
Total funds carried forward	15	352,721	57,065	67,749	477,535	297,194	57,065	53,698	407,957