Chairperson's Annual Report Gurkha Peace Foundation

2024–2025

Bhimraj Tumbahangphe

Chairperson

Dear All

Respected Trustees, Advisors, Community Members, Donors, and Well-wishers,

It is my honour to present the **Annual Chairman's Report for the year 2024–2025** on behalf of the Gurkha Peace Foundation (GPF). This year has been a period of meaningful progress, expanding community partnerships, and strengthening our commitment to education, infrastructure, and social upliftment in remote regions of Nepal.

1.Educational Support to Remote Government Schools

a. Sitalpati Adharbhut Bidhyalaya, Ghansgasa, Galkot-2, Baglung, Nepal

b. Ramthala Aadharbhut Bidhyalaya, Myanglung-2, Tehrathum, Nepal

c. Shanti Namuna Ma. Vi., Maigram-1, Rupandehi, Nepal

d. Sano Righa Basic School, Sano Righa, Galkot-11, Baglung, Nepal

e. Mahendra Aadharbhut Bidhyalaya, Suryodaya Na. Pa.-4, Ilam, Nepal

f. Bhanu Ma. Vi., Chapakot-1, Syangja, Nepal

g. Saraswati Ma. Vi., Maidane, Chainpur-4, Sankhuwasabha, Nepal

h. Bhagawati Ma. Vi., Chitlang, Chainpur-2, Sankhuwasabha, Nepal

2. Infrastructure Development Projects (2024–2025)

This year, GPF successfully completed and supported several vital infrastructure projects:

- **Construction of a Volleyball Court:** GPF finance at *Sitalpati Adharbhut School,Galkot 2, Baglung District*, providing students with a safe and dedicated sports facility.
- **Mourners Refreshment Centre:** GPF Finance Thousands of pounds to build in *Myanglung, Tehrathum*, supporting disadvantage community
- **Partial construction of Community Toilets and Water System**: GPF finance thousands of pounds to build in *Tehrathum*, improving sanitation and access to clean water to community.

- **School Construction in Dharan**, GPF finance thousands of pounds towards school infrastructure at Dharan 20 Janjagaran Balbikash Kendra.
- **Distribution of hundreds of tracksuits** to poor and disadvantaged students in *Sankhuwasabha*, Saraswati Ma. Vi., Maidane, Chainpur-4, Sankhuwasabha, Nepal, Panchkanya Adharvut School Chainpur 9 Khamling, Nepal.
- ensuring they have proper clothing for school.
- **Provision of computers and printers** Two computer set, printer at Arun Adharvut school Saldada, chainpur 11 Nepal.
- **Additional computer sets supplied** Two set of computers and Printer at Bijaya Adharvut School Taplejung Nepal.

These projects reflect our commitment to improving both educational and community infrastructure in Nepal's rural regions.

3. Fundraising Achievements

The year 2024–2025 has been exceptionally successful in terms of fundraising. With the collective effort of our supporters, volunteers, and community members, GPF proudly reports:

Gurkha Walk 2025

The **Gurkha Walk 2025** was a record-breaking success, drawing an unprecedented number of participants. The event not only raised substantial awareness but also strengthened our capacity to support those in need.

Through the generosity and unity of our community, we have extended vital support to thousands of **Gurkha veterans, widows, and families** in Kent, UK. Moreover, our foundation has provided crucial **immigration assistance** to numerous adult dependents of Gurkhas, ensuring that their rights and dignity are respected and upheld.

- **Gurkha Walk 2025:** £27,218
- **Dipawali 2025 Fundraising:** £ 16030 and Others 2,307 totalling sum of £18337.

Our fundraising has been **steadily increasing by 25–30% every year**, demonstrating growing trust, participation, and recognition of our work.

4. Growth of Monthly direct debit Supporters

We are also pleased to report a gradual increase in monthly contributors. Supporters are now donating **between £2 to £20 per month via Direct Debit**, helping us build a

sustainable financial base for long-term projects. This growing community of donors is vital for our continued impact.

5. Appreciation and Future Commitment

I extend my heartfelt gratitude to:

- Our trustees and volunteers for their dedication
- Donors and supporters for their generosity
- Partner schools and local communities in Nepal for their cooperation
- All individuals who participated in GPF events and fundraising activities

Reserves Policy and Investment of Funds

The trustees have reviewed the charity's reserves in accordance with the **Charity Commission's guidance (CC19)** and the **Charity SORP (FRS 102)**.

Our policy is to maintain free reserves equivalent to around **three months of operating expenditure**, ensuring financial stability and flexibility to continue delivering our charitable objectives.

As of **27 December 2025**, total unrestricted reserves stood at **£118530**, of which **69,708** is held in a one-year fixed-term deposit with **Lloyds Bank**, maturing on **14 February 2026**. This investment was made to secure a higher rate of return while safeguarding our assets. Although these funds are temporarily inaccessible, they remain **unrestricted reserves** and will be available for general use upon maturity. The trustees have reviewed the Foundation's short-term cash flow requirements and are satisfied that sufficient liquid funds are available to meet all operational needs.

Conclusion

The **Gurkha Peace Foundation** stands resolute in its mission to **serve humanity, uplift communities, and honour the sacrifices of Gurkhas and their families**. Together, we will continue to expand our reach, strengthen our impact, and bring meaningful change to lives both in Nepal and abroad.

As Chairperson, I reaffirm our commitment to expanding educational support, improving community infrastructure, and reaching more remote areas in Nepal. With your continued support, GPF will keep growing as a trusted organisation serving humanity, education, and community welfare.

Thank you.

Bhimraj Tumbahangphe

Chairperson Gurkha Peace Foundation (GPF)

12 Oaklands

Ashford, Kent

TN23 4HP

Tel: 01233 339069

REGISTERED CHARITY NUMBER: **1151316**

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 27 December 2025

For

GURKHA PEACE FOUNDATION

Contents of the Financial Statements
for the Year Ended 27 December 2025

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Gurkha Peace Foundation

Report of the Trustees

The trustees present their report with the financial statements of the charity for the year ended 27 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1151316

Principal address

Office Address:
12 Oakland
ASHFORD
Kent
TN23 4HP

Trustees

Bhimraj Tumbahangphe
Gajendra Limbu
Birendra Limbu
Purna Prasad Limbu
Dipak Kumar Kaucha
Tirtharaj Gurung
Kajiman Rai
Dewan Rai
Lokendra Tumbahangphe
Shiva Dhan Rai
Passang Sherpa
Bipin Subba Limbu
Debbahadur Pun

Independent Examiner
Patanjali Sharama
Brayan and Spencer Associates Limited
Brook House, 56 Guildford Street,
Chertsey
England
KT16 9BE

Approved by order of the board of trustees on 08/10/2026 and signed on its behalf by:

Gurkha Peace Foundation

Report of the Trustees

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Mr. Lokendra Tumbahangpe- Trustee

Gurkha Peace Foundation

Statement of Financial Activities for the
Year Ended 27 December 2025

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		**57922**
EXPENDITURE ON		
Charitable activities		
Charitable Activities		31089
NET INCOME/(EXPENDITURE)		**26833**
RECONCILIATION OF FUNDS		
Current account funds brought forward		11843
To *Reserve funds*		(30000)
Current accounts funds carried forward		**8676**

The notes form part of these financial statements

Gurkha Peace Foundation

Balance Sheet
27 December 2025

FIXED ASSETS		
Investments- Fixed Term Deposit		69708
(Note- 5)		
		69708
		Unrestricted fund
		£
CURRENT ASSETS		
Cash at bank		8676
Reserve bank account		40146
NET CURRENT ASSETS		48822
TOTAL ASSETS LESS CURRENT LIABILITIES		118530
NET ASSETS		118530
FUNDS	3	
Unrestricted funds		
TOTAL FUNDS		118530

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2026 and were signed on its behalf by:

Mr. Lokendra Tumbahangpe

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 27 December 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 27 December 2025.

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3. MOVEMENT IN FUNDS

	At 28.12.2024 £	Net movement in funds £	At 27.12.25 £
Unrestricted funds			
Current Account	11843	(3167)	8676
Reserve fund	29687	10459	40146
TOTAL FUNDS	41530	7292	48822

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund- current account	75131	(78298)	(3167)
Reserve fund	70459	(60000)	10459
TOTAL FUNDS	145590	(138298)	7292

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 27 December 2025.

5. FIXED ASSET INVESTMENT

The charity holds a year fixed-term deposit of £69,708 with Lloyds, maturing on 16 February,2026 and earning interest at 2.54% per annum.

The deposit is classified as a fixed asset investment because it is not available for withdrawal within twelve months of the balance sheet date. The investment is held in the name of the charity and is funded entirely from unrestricted reserves.

The trustees consider this investment to be a low-risk method of preserving capital while earning modest income in accordance with the charity's investment policy.

Gurkha Peace Foundation

Detailed Statement of Financial Activities for the Year Ended 27 December 2025

	£	£
INCOME AND ENDOWMENTS		57922
Dipawali fundraising	18337	
Gurkha Walk	27218	
Just Giving	411	
Standing orders	6404	
Other	5552	
Total incoming resources		57922
EXPENDITURE		
Charitable activities	**£**	
Bank Charges	201	
Rent Cheriton,Folkestone and St Francis Church hall	9945	
Fees for website maintenance	241	
Just Giving fees	198	
Printing and Stationery	184	
Insurance	423	
Gurkha Peace walk expenses	2916	
Accountant fee		
Donations		
Projects in Nepal	16680	
Other charity	301	
Total resources expended		31089
Net expenditure		**26833**

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	**GURKHA PEACE FOUNDATION**		
On accounts for the year ended	27 DECEMBER 2025	**Charity no (if any)**	1151316
Set out on pages	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **27/12/2025**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	08/10/2026
Name:	Patanjali Sharma		
Relevant professional	FCCA		

qualification(s) or body (if any):	ACCA
Address:	BROOK HOUSE, 56 GUILDFORD STREET
	CHERTSEY
	KT16 9BE

Section B	**Disclosure**
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	