Handelsbanken Handelsbanken Wealth

THE MAHORO CHARITABLE TRUST

REPORT AND ACCOUNTS

YEAR ENDED 5 April 2026

Version 21/05/26

THE MAHORO CHARITABLE TRUST

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Year ended 5 April 2026

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THE MAHORO CHARITABLE TRUST

GENERAL INFORMATION

Year ended 5 April 2026

Trustees	Mr Stephen Luke Ellis Mrs Jenny Louise Ellis Miss Holly Jane Ellis Mr Rory Daniel Ellis
Address	Flat 25 Sir John Lyon House 8 High Timber Street London EC4V 3PA
Accountant	Handelsbanken Wealth & Asset Management 77 Mount Ephraim Tunbridge Wells Kent TN4 8BS
Registered charity number	1151200

THE MAHORO CHARITABLE TRUST

REPORT OF THE TRUSTEES

Year ended 5 April 2026

The trustees present their report with the financial statements of the charity for the year to 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Object and activities for the public benefit

The object of the charity, under the terms of the trust deed;

- For such other charitable purposes for the public benefit, as the trustees in their absolute discretion think fit.
- The trustees must use the income and may use the capital of the Charity in promoting the Objects but no part of the property or funds of the Charity may be used for the benefit of the Settlor or any spouse or civil partner of the Settlor.

The trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the trust's aims and objectives and in planning future activities and setting grant making policy for the year.

Resolution to dissolve the Mahoro Charitable Trust

Subject to the approval of the Charity Commission and in accordance with the dissolution clause 12 in its governing document, the trustees agreed that the Mahoro Charitable Trust would be fully distributed by making grants in accordance with the charity's objectives. As a result the cash balance was fully distributed prior to 5 April 2026 bringing the Trust to an end.

Financial Review

Unrestricted funds
There were incoming resources for the year of £12,617. Grants of £942,000 were made and support costs amounted to £4,604. There were incoming resources in the previous year of £28,927. Grants of £350,000 were made and there were support costs of £2,707.

Expendable endowment
Expendable endowment stood at £ nil (2024/25: £933,987) at the balance sheet date.

Principal funding source
The principal funding source comprises gifts from the trustees of the charity and from investment income.

Investment policy and objectives
The trustees have agreed a low risk profile.

Reserves policy
The trustees are satisfied with the current level of reserves.

THE MAHORO CHARITABLE TRUST

REPORT OF THE TRUSTEES

Year ended 5 April 2026

Structure, governance and management

Constitution
The charity was founded by Mr Stephen Luke Ellis, Mrs Jenny Louise Ellis and Miss Holly Jane Ellis by a trust deed dated 5 March 2013 and is a registered charity, Number 1151200.

Trustees
New trustees may be appointed by the existing trustees by virtue of a power contained within the trust deed.
The trust deed provides for a minimum of three trustees.

Governing document
The charity is controlled by it's governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustee
New trustees may be appointed by the existing trustees by virtue of a power contained within the trust deed. A minimum of three trustees is required by the trust deed.

Organisation structure
The trustees must hold at least two ordinary meetings each year. At those meetings, the trustees agree broad strategy and activity for the trust, including consideration of grant making, investments and reserves.

Induction and training of new trustees
On appointment, new trustees must expressly acknowledge his or her acceptance of office of trustee of the charity. In selecting new trustees, the trustees must have regard to the skills, knowledge and experience needed for effective administration of the charity. New trustees are provided with a copy of the trust deed and a copy of the charity's latest report and accounts.

Risk management
The trustees have assessed the risks to which the charity might be exposed and consider them to be minimal. The Trustees have addressed such risks that exist.

Approved by order of the of trustees on.....15/6/26.....and signed on it's behalf

.....
Mrs Jenny Louise Ellis - Trustee

THE MAHORO CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Year ended 5 April 2026

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the trustees on 15/6/26 and signed on it's behalf by:

.....
Mrs Jenny Louise Ellis - Trustee

THE MAHORO CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MAHORO TRUST

Year ended 5 April 2026

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2026 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of The Charities Act 2011 ('the Act')

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts did not accord those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other that any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Whiley

Name: ..... Date: 06.06.26
Karen Whiley

Relevant professional qualification or body: FMAAT

Address: 5 Ashdown Chase
Nutley
East Sussex
TN22 3LY

THE MAHORO CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 5 April 2026

	Note	Unrestricted Income Fund £	Expendable endowment Fund £	Total this year 2026 £	Total last year 2025 £
Income resources					
Voluntary Income					
Donations		2,232	-	2,232	2,160
Tax refund due on gift aid		-	-	-	-
Investment income	1	10,385	-	10,385	26,767
Total incoming recourses		12,617	-	12,617	28,927
Resources expended					
Cost of generating funds					
Investment management costs					
Charitable activities					
Grants made	2	942,000		942,000	350,000
Governance cost	3				
Closing fees		1,549		1,549	-
Trust accounting/Annual report/Annual return		2,520		2,520	2,707
Independent examination fee		475		475	
Bank charges		60		60	
Total resources expended		946,604	-	946,604	352,707
Net incoming/(outgoing) resources before transfers		(933,987)	-	(933,987)	(323,780)
Gross transfers between funds		933,987	(933,987)		
		-	(933,987)	(933,987)	(323,780)
Net income/(outgoing) resources before other recognised gains and losses					
Other recognised gains and losses					
(Losses)/gains on investment assets			-	-	
Net movements in funds		-	(933,987)	(933,987)	(323,780)
Fund balance brought forward at 6 April 2025		-	933,987	933,987	1,257,767
Fund balance at 5 April 2026		-	-	-	933,987

THE MAHORO CHARITABLE TRUST

BALANCE SHEET

Year ended 5 April 2026

	Note	Total this year 2026	Total last year 2025
Fixed assets			
Investment at market value	4	-	-
Current assets			
Debtors	5	-	-
Cash at bank		4,544	936,694
Creditors: amounts falling due within one year	6	(4,544)	(2,707)
Net current assets		-	933,987
Total assets less current liabilities		-	933,987
Funds			
Expendable endowment fund (page 6)		-	933,987
Unrestricted income fund (page 6)		-	-
		-	933,987

Approved by order of the trustees on 15/6/26 and signed on its behalf by:

.....

Mrs Jenny Louise Ellis - Trustee

THE MAHORO CHARITABLE TRUST

ACOUNTING POLICIES

Year ended 5 April 2026

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared on a going concern basis and under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern
There are no material uncertainties about the charity's ability to continue.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activates on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The expendable endowment fund has been invested to primarily produce income although the trustees may use the fund for charitable purposes if required.

Restricted funds can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign Currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments
Investments are shown at market value at the balance sheet date. All gains or losses on the revaluation or on disposal are included in the Statement of Financial Activities

Investment income is recognised as receivable.

	2026	2025
	£	£
1 Investment income		
Handelsbanken interest	10,385	26,767
	10,385	26,767
2 Grants made		
Greenhouse	500,000	100,000
FareShare	75,000	50,000
Demelza House	35,000	15,000
St Wilfreds Hospice	35,000	25,000
Adult Literacy Trust	15,000	-
Porchlight	10,000	-
West London Zone	50,000	-
Arts Emergency	25,000	-
Campaign Against Living Miserably	22,000	-
War Child	150,000	-
Winter Comfort for the Homeless	5,000	-
AllChild	20,000	-
Porchlight		10,000
School Home Support		75,000
Aspire Oxfordshire Community		5,000
Caxton Youth Organisation		30,000
Justlife Foundation		10,000
Adult Literacy Trust		10,000
Step by Step Partnership		10,000
Barons Court Project		10,000
	942,000	350,000
3 Governance fees		
Accountancy fees (Handelsbanken) to 5/4/26	1,800	
Charity Commission annual return to 5/4/26	720	
Independent examination fee	475	
Provisional fees to wind up and close the charity with the Charity Commission	1,549	
Accountancy fees (Handelsbanken) to 5/4/25		1,512
Charity Commission annual return to 5/4/25		720
Independent examination fee		475
	4,544	2,707

	2026 £	2025 £
4 Fixed asset investments		
Market value		
Carry (market) value at beginning of year		
Add Additions at cost	-	-
Less disposals at carry value		
Add/(deduct) net gain/(loss) on revaluation	-	-
Carry (market) value at end of year	-	-

Analysis of Investment

	Mkt Value at year end	Mkt Value at year end
Fixed Assets		
Not applicable	-	-
Total	-	-

Analysis of Funds

	At 06-Apr-25 £	Income £	Expenditure £	Gains/losses & transfers £	At 05-Apr-26 £
Expendable endowment funds	933,987	-	-	(933,987)	-
Unrestricted funds	-	12,617	(946,604)	933,987	-
	933,987	12,617	(946,604)	-	-

	At 06-Apr-24	Income £	Expenditure £	Gains/losses & transfers £	At 05-Apr-25
Expendable endowment funds	1,030,966	-	-	(96,979)	933,987
Unrestricted funds	226,801	28,927	(352,707)	96,979	-
	1,257,767	28,927	(352,707)	-	933,987

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general charitable objectives.

Expendable endowment funds are primarily available for investment to produce income but may be used to fund charitable purposes.

	2026 £	2025 £
5 **Debtors**		
HMRC Gift aid tax refund	-	-
	-	-

6 **Creditors: amount falling due within one year**

Accountancy fees (Handelsbanken) to 5/4/26	1800
Charity Commission annual return to 5/4/26	720

Accountancy fees (Handelsbanken) to 5/4/25		1,512
Charity Commission annual return and report (Handelsbanken) to 5/4/25		720
Independent examination fee		475
	2,520	2,707

7 **Related Party Disclosures**

The trust receive a payment of £2,232 form Mr Stepten Luke Ellis covering the trustees' accounting fees for the financial period to 5 April 2025. (2024/25 £2,160)

8 **Staff costs and Trustees' Remuneration and Benefits**

There were no employees of the charity during the year. The trustees received no remuneration and were not reimbursed for any of the expenses in the year.