Charity registration number 1151195 (England and Wales)

THE A L A GREEN CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 10 JANUARY 2026

THE A L A GREEN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Hon Yorke Joseph John Eaton Angela Judith McAteer Anthony John Green Andrew James Green
Chair	Anthony John Green
Charity registration	England and Wales 1151195
Principal address	One St Peter's Square Manchester M2 3DE
Auditor	Royce Peeling Green Limited The Copper Room Deva City Office Park Trinity Way Manchester M3 7BG
Bankers	Coutts & Co 440 Strand London WC2R 0QS
Solicitors	Addleshaw Goddard LLP One St Peter's Square Manchester M2 3DE
Investment advisors	Brown Shipley No 1 Spinningfields 1 Hardman Square Manchester M3 3EB

THE A L A GREEN CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 17

THE A L A GREEN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 10 JANUARY 2026

The Trustees present their Annual Report on the affairs of the A L A Green Charitable Trust (Charity), together with the financial statements for the year ended 10 January 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity has unrestricted objects to apply the corpus and income for all purposes which are charitable under the laws of England and Wales from time to time. Subject to any designation or restriction which might be attached to any sum received by the Charity to be applied in implementation of its objects, it is the policy of the Trustees to apply the income stream of the Charity to a broad range of charities but in particular charities operating throughout England and Wales.

The Trustees measure success in achieving the Charity's aims by reviewing the level and type of grants awarded each year.

In setting their objectives and planning their services, the Trustees of the Charity have given careful consideration to the Charity Commission's general guidance on public benefit and furthers its charitable purposes for the public benefit through its grant making policy which aims at:

- Conservation and the environment, with particular regard to forestry;
- The provision of education to children in England & Wales;
- Holidays for under privileged children; and
- Holidays for children and adults who are full-time carers.

Grant making policy
The Trustees meet periodically to consider what grants they will make and to review any feedback they have received. Grants are only awarded upon agreement by the Trustees and all successful recipients must meet the specific objectives of the Charity.

Though the Trustees make some grants with no formal application, they normally ask invited organisations to submit a formal application saying how the funds would be used, what would be achieved, and providing references where appropriate. The Trustees have a policy, which is communicated to all beneficiaries, that they only make grants that meet the conditions specific within the final offer letter approved by the Trustees.

Achievements and performance

Significant activities and achievements against objectives
The Charity has awarded grants of £517,229 (2025: £582,914) in the year to organisations in line with their objectives. Surplus funds continue to be invested with the aim of generating additional income to be used for grant making activities as outlined above. All grants awarded are in accordance with furthering the charitable objectives of the Charity.

Financial review
The results for the year ended 10 January 2026 are set out in the Statement of Financial Activities on page 8. This shows total expenditure before net losses/gains on investments for the year of £556,367 (2025: £615,655). Total income decreased to £387,829 from £586,158.

The closing net asset position has decreased to £4,466,567 (2025: £4,640,293). A decrease in investment value of £5,188 was recorded in the year (2025: decrease of £1,912,352).

There are no restrictions on the Charity's power to invest. It is the policy of the Trustees to manage the corpus of the Charity on the basis of a relatively low level of risk, balancing capital growth and income requirements in order to sustain the corpus in the long term and to provide an adequate reliable income stream to serve the charitable purposes on a day to day basis.

The Trustees adopt a responsible investment approach. From an investment perspective, the Trustees' priority is to generate a risk-adjusted return that will support the activities of the Trust over the long term while ensuring, where possible, that the capital is invested responsibly and sustainably.

Going concern
After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future due to level of net assets. The Charity has no immediate requirement to use its investments and has minimal overheads and governance costs. The charitable objects are met through the making of donations which are agreed periodically throughout the year, are intended to match the income, and there are no on-going commitments to pay future donations. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy
It is the policy of the Charity to maximise unrestricted funds, which are the free reserves of the Charity, to ensure sufficient funds are available to cover awards payable, support and administration costs for the foreseeable future. There are no restricted reserves held at present, unrestricted reserves carried forward into 2026 amounted to £4,466,567 (2025: £4,640,293).

Major risks
The Trustees have considered the operational and business risks which the Charity faces and confirms that they have established systems to mitigate the significant risks. The principal risk faced by the Charity is volatility in the value of investments held which could expose the Charity to loss of income The Trustees work closely with the investment managers and the investment reports are closely monitored to track fluctuations and to ensure investment decisions are in line with the objectives of the Charity.

Plans for future periods
The Trustees intend to continue providing awards in a similar way to the recent years, continuing the emphasis on charities operating mainly in England and Wales in line with the objectives of the Charity.

Structure, governance and management
The Charity is constituted under a trust deed dated 10 January 2013. It is a registered charity no. 1151195.

The Hon Yorke Joseph John Eaton
Angela Judith McAteer
Anthony John Green
Andrew James Green

The business of the Charity is conducted through a series of Trustees' meetings, where Trustees oversee the grant making activities, ensuring that these continue to support a wide range of organisations throughout England & Wales. Trustees are responsible for controlling expenditure and also for the investment and reserves policies and with any associated decisions.

The Trustees who have served during the year and since the year end are set out in the Legal and Administrative Information. Trustees are appointed by the Settlor during his lifetime and thereafter will be appointed by resolution of the Trustees in accordance with the trust deed. No Trustee had any financial interest in the Charity in the current or prior year.

Thus far the Trustees, other than the originating Trustees, have been appointed on the basis of a long-standing knowledge, shared by the existing Trustees, of the appointee in relation to her or his integrity and probity and proven record in her/his chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required. There are no formal induction activities undertaken for each newly appointed Trustee.

The Trustees consider the key management personnel of the Charity to be the Board of Trustees. All trustees give their time freely and no trustee remuneration or expense reimbursement was paid in the year (2025: £nil). Addleshaw Goddard provides the Trustees with legal and administrative advice and charge the charity accordingly for the time spent.

The Trustees are required to disclose all relevant interests and, in accordance with the Charity's policy, withdraw from decisions where a conflict of interest arises.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Post Balance Sheet Events

There have been no post Balance Sheet events which would materially impact the financial statements as presented here.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

.....
The Hon Yorke Joseph John Eaton
Trustee

Date: 27 October 2026

Opinion

We have audited the financial statements of The A L A Green Charitable Trust (the 'Charity') for the year ended 10 January 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 10 January 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE A L A GREEN CHARITABLE TRUST

Royce Peeling Green Ltd

For and on behalf of Royce Peeling Green Limited, Statutory Auditor
Chartered Accountants
The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

Date: 2/11/26.

THE A L A GREEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 10 JANUARY 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	3	250,000	453,125
Bank interest	4	2,177	923
Investments	5	135,652	132,110
Total income		387,829	586,158
Expenditure on:			
Charitable activities	6	555,037	614,241
Other expenditure	9	1,330	1,414
Total expenditure		556,367	615,655
Net gains/(losses) on investments	10	(5,188)	(1,912,352)
Net expenditure and movement in funds		(173,726)	(1,941,849)
Reconciliation of funds:			
Fund balances at 11 January 2025		4,640,293	6,582,142
Fund balances at 10 January 2026		4,466,567	4,640,293

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE A L A GREEN CHARITABLE TRUST

BALANCE SHEET

AS AT 10 JANUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investments	12		3,623,543		3,646,861
Current assets					
Cash at bank and in hand		850,536		819,623	
		850,536		1,000,872	
Creditors: amounts falling due within one year	13	(7,512)		(7,440)	
Net current assets			843,024		993,432
Total assets less current liabilities			4,466,567		4,640,293
The funds of the Charity					
Unrestricted funds	14		4,466,567		4,640,293
			4,466,567		4,640,293

The financial statements were approved by the Trustees on 14th October 2026

.....

The Hon Yorke Joseph John Eaton
Trustee

THE A L A GREEN CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 10 JANUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash absorbed by operations	**16**		(122,870)		(265,911)
Investing activities					
Proceeds from disposal of investments		18,131		(124,372)	
Investment income received		135,652		132,110	
Net cash (used in)/generated from investing activities			153,783		7,738
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			30,913		(258,173)
Cash and cash equivalents at beginning of year			819,623		1,077,796
Cash and cash equivalents at end of year			850,536		819,623

1 Accounting policies

Charity information

The A L A Green Charitable Trust is a public benefit entity and a registered charity. The registered office is given in the Legal and Administrative Information.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	200,000	362,500
Gift aid receivable	50,000	90,625
	250,000	453,125

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Bank Interest		
Other income	2,177	923

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from listed investments	135,652	132,110

6 Expenditure on charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Direct costs		
Legal fees	23,400	17,459
Independent auditor fee	1,584	1,680
Investment manager fee	12,764	12,188
Legal entity identifier fee	60	-
	37,808	31,327
Grant funding of activities (see note 7)	517,229	582,914
	555,037	614,241
Analysis by fund		
Unrestricted funds	555,037	614,241

7 Grants payable

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Grants to institutions (26 grants):		
Royal Forestry Society	276,797	300,488
Manchester Young Lives	-	45,000
Addy YPC	45,000	-
Durham Wildlife Trust	29,416	27,365
Newman Holiday Trust	25,000	25,000
Happy Days	25,000	25,000
Snowdon Trust	25,000	25,000
Go Beyond (CHICKS)	25,000	25,000
Basecamp Adventure Trust	-	15,000
Future Trees Trust	-	15,000
Make The Smile	-	12,271
The Wheelyboat Trust	-	10,000
Green Light Trust	6,000	-
Strongbones	5,690	-
Aban Outdoor	-	5,000
Glasgow Children's Holiday Scheme	5,000	5,000
Climbing Out	5,000	-
Birmingham PHAB	4,000	-
Sunny Days Children's Fund	4,000	-
Kingswood Trust	4,000	-
Other institutions	32,326	47,790
	517,229	582,914

-

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Other expenditure

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Tax deducted at source	1,330	1,414

10 Gains and losses on investments

	Unrestricted funds 2026	Unrestricted funds 2025
Gains/(losses) arising on:	£	£
Revaluation of investments	(3,606)	(1,932,710)
Sale of investments	(1,582)	20,358
	(5,188)	(1,912,352)

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 11 January 2025	3,646,861
Additions purchased / gains	390,386
Revaluation	(3,606)
Net investment loss	(1,582)
Disposal at carrying value	(408,515)
At 10 January 2026	3,623,543

13 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other creditors	7,512	7,440

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 11 January 2025 £	Incoming resources £	Resources expended £	Gains and losses £	At 10 January 2026 £
General funds	4,640,293	387,829	(556,367)	(5,188)	4,466,567

Previous year:	At 11 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 10 January 2025 £
General funds	6,582,142	586,158	(615,655)	(1,912,352)	4,640,293

15 Related party transactions

Transactions with related parties

Expenditure of £23,400 in the Statement of Financial Activities relates to services obtained from Addleshaw Goddard LLP in respect of legal and administrative fees (2025: £17,459). The Trustee, the Honourable Yorke J J Eaton is a member of this LLP.

Total donations received from the Trustees was £200,000 (2025: £362,000).

16 Cash absorbed by operations

	2026 £	2025 £
Deficit for the year	(173,726)	(1,941,849)
Adjustments for:		
Investment income recognised in statement of financial activities	(135,652)	(132,110)
Loss/(gain) on disposal of investments	5,188	(20,358)
Fair value gains and losses on investments	-	1,932,710
Movements in working capital:		
Decrease/(increase) in debtors	181,248	(90,624)
Increase/(decrease) in creditors	72	(13,680)
Cash absorbed by operations	(122,870)	(265,911)

17 Analysis of changes in net funds

The Charity had no material debt during the year.