REGISTERED COMPANY NUMBER: 08379552 (England and Wales)
REGISTERED CHARITY NUMBER: 1151117

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Peter Le Marchant Trust

PETER LE MARCHANT TRUST

Wright Vigar Limited
Chartered Accountants & Business Advisers
Morton House
12 Appletongate
Newark
Nottinghamshire
NG24 1JY

Peter Le Marchant Trust

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for the Year Ended 31 December 2025

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Report of the Trustees for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND TO THE CHARITY

The Peter Le Marchant Trust was founded by Clare Le Marchant Connell, to honour the memory of her brother, Peter, who died very young in the early 1970s. It was on a friend's canal boat in 1973, when Clare was inspired to build a bespoke boat for people living with physical disabilities, particularly to accommodate wheelchair users. 'Matilda' was the first of the Trust's narrowboats, carrying 12 passengers in 1976, and in 1977, after the success of her first year on the water, the Peter Le Marchant Trust was formed. The Trust now has 3 boats, Symphony, Serenade, and Harmony (Formerly named Lady Harriett), that provide day trips, seasonal trips, well-being trips, and self-hire boat holidays, to hundreds of passengers every year, with thousands of people enjoying trips in 2025. The Trust also offers young people training, mentoring and opportunities to learn valuable new skills at its canalside base in Loughborough.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the Charitable Company, as outlined in the Memorandum of Association, are:

- Such charitable purposes for the relief of children and young persons under twenty-one years of age who are in conditions of need, hardship or distress and of the poor, the physically disabled and the mentally disabled as the Trustees may determine.

- The provision of facilities for recreation or other leisure-time occupation in the interests of social welfare for the classes of persons mentioned in the above sub-clause with the object of improving the conditions in life of such persons who by reason of their youth, age, poverty, social or economic circumstances or their mental or physical disability have need for such facilities

- For such other purposes as shall be exclusively charitable as the Trustees may from time to time decide.

The Charitable Company has the general aim of contributing to the quality of life of people of all ages from across the UK, who are physically disabled, seriously ill or who have mental health conditions, by providing day boat trips and self-hire holiday boats. In the last 21 years, the positive effects of 'blue health' have become widely acknowledged as offering significant therapeutic effects.

Our activities and our boats

The charity operated three boats in the period with:

SYMPHONY & SERENADE

Symphony and Serenade are our day boats which are equipped to take groups of up to 26 people including up to 10 standard wheelchairs. There is a wheelchair-friendly hydraulic lift and specially designed toilets onboard. The low level windows allow for easy viewing of the surroundings along the river. The boats are equipped with life jackets and crewed by an experienced skipper with a Maritime and Coastguard Agency Boatmasters Licence and our staff provide passengers with information and assistance throughout the trip.

JUBILEE

In May 2025 we said a fond farewell to our self-hire boat Jubilee, which was sold and has moved on to her new family. We wish her and her new owners many happy years on the water ahead.

HARMONY (PREVIOUSLY NAMED LADY HARRIET)

In exciting news, we have since secured a new canal boat to strengthen our accessible fleet. She is now undergoing a programme of refurbishment and improvement, including repositioning her windows lower and enlarging them so that every passenger, whether seated or using a wheelchair, can enjoy clear, uninterrupted views of the water and the passing landscape. We look forward to welcoming her into service in the spring of 2026.

Report of the Trustees for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Public benefit

In deciding what activities to undertake the Trustees have had regard to the guidance of the Charity Commission on public benefit.

Our main activities and who we try to help are described within the charitable activities below, along with the achievements of delivering public benefit. All our charitable activities focus on improving the quality of life of our passengers and their families by providing the opportunity to enjoy a restorative day trip or holiday close to nature on the Leicestershire waterways while being looked after by a caring crew and trained skippers.

Investment Powers

In furtherance of the objects of the Charitable Company, the Trustees have the following investment powers:

- To purchase suitable boats as may be considered necessary.
- To purchase any land or premises and to build facilities for storing the boats.
- To maintain and equip such land, premises and boats, including the provision of suitably qualified crews for the boats.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2025

2025 was both a busy and challenging year for our charity. Over the season we successfully ran hundreds of canal boat trips, and served thousands of passengers.

Seasonal Trips



Our colourful seasonal trips remain one of the most loved parts of what we offer. Across the year we celebrate the changing seasons on the water: from Easter trips with crafts and treats in the spring, to our hugely popular Pirate Festival over the summer, Colours of Autumn and watercolour art along the waterways in the autumn, and our much-loved Santa Sleigh-boat cruises, complete with decorations, mince pies and time with Father Christmas, to round off the year.

Each experience is designed around the time of year and built to be enjoyed by everyone, with guided crafts and activities, refreshments and a warm welcome from our crew, all from the comfort of our fully accessible boats. These trips are a firm favourite with families and with organisations supporting people living with disabilities, and they are an important way for us to connect with our wider local community.

Wellbeing Trips



Our wellbeing programme continued to grow, offering both general and themed trips. Themed sessions included mindful yoga and our Yoga Along the Waterways sessions, sewing and embroidery, foraging, photography and talks on the heritage of the local waterways, alongside our gently paced Tranquil Tuesday cruises on the Grand Union Canal. Over the season we ran over 70 wellbeing trips, giving smaller groups, individuals and carers in need of respite a unique chance to enjoy the calm of the water, supported by Public Health and the NHS.

There is growing evidence behind what our passengers have always told us: time spent on and beside the water is good for us. Often called Blue Health, the calming presence of the water, the gentle rhythm of the boat and the ever-changing natural surroundings can help to lower stress, lift mood and ease anxiety. For people living with disability, illness or isolation, and for those who care for them, a few hours afloat can offer real respite, gentle stimulation and the simple joy of being out in nature. This restorative power of the water sits at the very heart of everything we do.



Young Peoples Project

Our Young Peoples Project has unfortunately now come to an end in this period. We are sorry to see this project come to an end and hope to revive this in due course.

Passenger Feedback

We had some very positive feedback from all our trips over 2025. Below is a small sample of this feedback:
- "Absolutely wonderful. The residents I brought couldn't stop talking about their amazing time. Thank you to the staff for making it so special."
- "A great day out for adults with learning disabilities. The crew was welcoming, and the fully accessible boat made the trip ideal for everyone"
- "One of the best Santa visits I have been on. Fantastic for the children, not commercial, good old-fashioned Santa trip, with so much time for Santa."

Our Boats and Accessibility

Accessibility shapes every part of our service. Our broad-beam boats are purpose-built for inclusion: hydraulic wheelchair lifts allow step-free boarding, and on board passengers find accessible toilet facilities, low-level windows and sliding roof hatches that let in light and open up the views, non-slip flooring throughout, and warm, comfortable cabins. With space for up to 26 passengers, including up to six wheelchair users, and every trip supported by trained volunteer crew and MCA-qualified skippers, people with a wide range of access and support needs, along with their families and carers, can relax and enjoy the water in safety and comfort. For many of our passengers, a day on the water is a rare chance to leave barriers behind.

Volunteers

Our volunteers are the heart of the Trust. Well over 100 of them give their time across every part of what we do, from skippers and boat crew to gardeners, fundraisers, maintenance and front-of-house. They come from every walk of life and every kind of career, bringing a remarkable range of skills with them, but they share one thing in common: a deep commitment to the charity and to the people we exist to serve.

Every volunteer is fully trained and supported in their role, ensuring that each and every trip runs safely, smoothly and with genuine care. Quite simply, without our volunteers there would be no boats on the water and no Trust. We are enormously grateful for everything they do, and we are always glad to welcome new members to the crew.



FINANCIAL REVIEW

Reserves policy

At the year end the Charity had unrestricted reserves of £394,826 (2024: £398,330) and restricted reserves of £46,452 (2024: £103,977) amounting to a total of £441,278 (2024: £502,307). Of the reserves held by the charity, £319,461 (2024: £334,634) relates to the fixed assets of the charity used to carry out its charitable objectives. Therefore the unrestricted 'free reserves' available to the charity to spend on its charitable activities are £75,365 (2024: £63,696).

The Charity's policy remains to retain sufficient reserves to ensure the continuation of its activities for the foreseeable future whilst the Trustees also recognise the need to maintain sufficient reserves to safeguard against the operational risk faced by the charity relating to the replacement and maintenance of the boats.

In delivering the Charity's activities and achieving it's objectives, the Charity relies on the boats that carry the passengers. These boats are subject to regular maintenance and repair but should a boat require a major repair or replacement this would be a large cost to the charity. The boats are all comprehensively insured up to their market value but the market value of the current boats is significantly below the cost of a new boat. Due to the integral part that the boats have in delivering the objectives and benefit to the public, the Trustees feel that it is prudent to maintain some reserves to help bridge the gap between the current market value and the replacement cost.

The Trustees aim to hold sufficient reserves to cover 12 months of the charity's expenditure within unrestricted reserves. 12 months of expenditure (after accounting for transfers to cover costs from restricted funds) represents £207,813 therefore the free reserves of the charity represent just over 4 months of unrestricted expenditure.

During the period ended 31 December 2025 the charity had a deficit of £61,029 (2024: £97,341). Without the grant income and donations in the period the charity would have generated a deficit of £157,634 (2024: £188,664) which highlights the importance of the ongoing support of its donors and funders.

In order to continue the charity's continued existence and success annual fund raising needs to cover the operational costs £237,296 (2024: £274,168) less the charges for boat hire £69,573 (2024: £55,758).In the current economic climate this is a daunting task and the trustees are grateful for the encouragement of all those involved in the workings of the Trust which include opening and strengthening relationships with users and supporters, fund raising to meet our operating costs, and the general enhancement of the purposes of the Charity.

FUTURE PLANS

Our charity has outlined a new five year strategy covering 2025 to 2029 which clearly sets out our Vision and Mission Statement as well as our key ambitions and milestones including:

a) Implementing a significant fundraising campaign to procure new canal boats.
b) Significantly redevelop our base facilities to increase our community reach and wider income-generating activities.
c) Developing our financial sustainability.
d) Increasing the number of boat trips we deliver.
e) Increasing the number of volunteers to enable us to provide more canal boat trips.
f) Run an effective marketing programme aiming for a significant increase in key activities such as online presence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Limited Company Charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

The Board of Trustees, as set out above, governs the charity. The Board is required to hold at least two meetings in each calendar year. The Trustees have appointed a Chief Executive Officer to oversee the day-to-day administration of the charity, within the terms of reference laid down by the Trustees.

Recruitment and appointment of new trustees

The appointment of any new Trustee is at the discretion of the existing Trustees and is subject to their unanimous approval. New Trustees are chosen for the skills and enthusiasm that they bring to the Company.

Organisational structure

The Board of Trustees delegates the day-to-day running of the Company to the Chief Executive Officer who reports to the Founder and Chair, via telephone or email if urgent decisions are required. All decisions are ratified at the next meeting of the full Board of Trustees.

Induction and training of new trustees

New Trustees are encouraged to take days out on the day-boat, as well as spending time in the office. This gives them the opportunity to see for themselves how the organisation operates and to be able to speak to the staff, volunteers and our passengers.

Key management remuneration

The Trustees consider the role and responsibilities of key management personnel and review the remuneration package in line with similar entities. Annual appraisals and pay reviews on key management personnel are undertaken based on the individual's performance of their duties and fulfilment of the objectives of the charity in the period.

Risk Assessment

As will be seen from the following paragraphs, the major risks to which the Company might be exposed are reviewed regularly by the Trustees. Systems and procedures are in place to manage such risks.

General: The safety and well-being of our passengers has always been the first priority of the Company, long before present legislation was introduced. The Charity is regulated by the Maritime & Coastguard Agency as well as the Health & Safety Executive and Canal & River Trust. With these regulatory bodies and our insurers in mind, the Company has developed a rigorous, comprehensive and well-documented Risk Assessment Policy, which is constantly under review. This includes guidance and mandatory training under the MCA Regulations for Volunteer Skippers and crews as well as for the permanent staff. A Trustees' Indemnity Policy is also in force.

Financial risk:

It is the objective of the Trustees to maintain prudent reserves are maintained in order to balance out the inevitable fluctuations in donated income from year to year (see Reserves policy).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08379552 (England and Wales)

Registered Charity number
1151117

Registered office
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Trustees
Rev P C Le Marchant-Connell
Mrs V Francklin
C S D Moore (resigned 18.2.25)
T S Hanmer
Mrs E J Martin DL
R N J S Price (resigned 12.9.25)
Mrs C C Phillips
M Lymn Rose (appointed 18.4.26)
Dr S C Wooding (appointed 6.2.26)

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
Morton House
12 Appletongate
Newark
Nottinghamshire
NG24 1JY

Bankers
HSBC PLC
PO Box 13
41 Market Place
Loughborough
LE11 3EJ

Key management
T Marren - Chief Executive Officer – (resigned 2.3.26)
T Anderson – Interim Chief Executive Officer – (appointed 3.3.26)

Approved by order of the board of trustees on 24 September 2026 and signed on its behalf by:



.....
Rev P C Le Marchant-Connell - Trustee

Independent Examiner's Report to the Trustees of Peter Le Marchant Trust (Registered number: 08379552)

Independent examiner's report to the trustees of Peter Le Marchant Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb
Paul Colcomb (Sep 24, 2026 17:05:39 GMT+1)

Paul Colcomb (FCCA)

Wright Vigar Limited
Chartered Accountants & Business Advisers
Morton House
12 Appletongate
Newark
Nottinghamshire
NG24 1JY

Date: 24 September 2026

Peter Le Marchant Trust

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	53,464	43,141	96,605	91,323
Charitable activities	6				
Boat hire		69,573	-	69,573	55,758
Young Peoples Project		-	-	-	19,125
Other trading activities	4	7,724	-	7,724	4,178
Investment income	5	1,689	-	1,689	2,067
Other income	7	676	-	676	4,376
Total		133,126	43,141	176,267	176,827
EXPENDITURE ON					
Raising funds		23,242	-	23,242	21,806
Charitable activities	8				
Boat hire		149,546	4,224	153,770	164,675
Young Peoples Project		-	14,580	14,580	87,687
Health and Wellbeing		32,140	13,564	45,704	-
Total		204,928	32,368	237,296	274,168
NET INCOME/(EXPENDITURE)		(71,802)	10,773	(61,029)	(97,341)
Transfers between funds	18	68,298	(68,298)	-	-
Net movement in funds		(3,504)	(57,525)	(61,029)	(97,341)
RECONCILIATION OF FUNDS					
Total funds brought forward		398,330	103,977	502,307	599,648
TOTAL FUNDS CARRIED FORWARD		394,826	46,452	441,278	502,307

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	14	1,350	-	1,350	5,850
Tangible assets	15	318,111	-	318,111	328,784
		319,461	-	319,461	334,634
CURRENT ASSETS					
Debtors	16	10,536	-	10,536	15,291
Cash at bank and in hand		80,626	46,452	127,078	159,511
		91,162	46,452	137,614	174,802
CREDITORS					
Amounts falling due within one year	17	(15,797)	-	(15,797)	(7,129)
NET CURRENT ASSETS		75,365	46,452	121,817	167,673
TOTAL ASSETS LESS CURRENT LIABILITIES		394,826	46,452	441,278	502,307
NET ASSETS		394,826	46,452	441,278	502,307
FUNDS	18				
Unrestricted funds				394,826	398,330
Restricted funds				46,452	103,977
TOTAL FUNDS				441,278	502,307

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2026 and were signed on its behalf by:



.....
C C Phillips - Trustee



.....
P C Le Marchant- Connell - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1. STATUTORY INFORMATION

Peter Le Marchant Trust is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the reference and administrative details, which is within the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Expenditure is included on an accruals basis. Where costs cannot be directly attributed to a particular category, they are allocated on an estimates of staff time spent on the relevant role.

Fund raising costs include direct fundraising expenditure and 30% (2024: 30%) of the administrative salaries.

The costs of charitable activities include boat expenses, 50% (2024: 50%) of administrative salaries, boat and office equipment depreciation and general overheads.This also includes governance costs which includes further 20% (2024: 20%) of administrative salaries.

The costs are allocated against the relevant charitable activities on the basis of types of trips undertaken in the year between activities as follows:

	Boat Hire	Health and Wellbeing Trips
Overheads and office salaries	77%	23%

The split in the year ended 31 December 2024 was 90% boat hire and 10% Young People's Project based on the staff time spent on charitable activities undertaken in the year. The Young People's Project ceased in 2024 with just the run off of direct project costs recognised in the current year.

Intangible fixed assets
Intangible fixed assets are amortised over 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold mooring land	- not provided
Improvements	- 2% on cost
Boats	- 5% on reducing balance

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Boat equipment	-	5% on reducing balance
Other equipment	-	10% on reducing balance
Computer equipment	-	25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	22,365	7,608
Grants and donations	74,240	83,715
	96,605	91,323

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Chetwode Foundation	7,500	7,501
Charnwood Council	2,500	3,300
The Carlton Hayes Mental Health Charity	5,000	-
Leicestershire Shire Grant	-	8,000
Hedley Foundation	-	5,000
Sir Andrew Martin Trust	-	1,000
Lady Hind Trust	2,500	2,500
The Dunn Family Trust	-	3,000
The Bruce Wake Foundation	-	3,000
D P Corah Trust	4,000	4,000
Sir John Eastwood Trust	-	2,000
Mary Potter Convent	2,000	-
1961 Charitable Trust	3,000	3,000
J Reginal Corah	3,250	1,250
Helen Jean Cope Charity	5,000	-
Maud Elkington Charity	2,000	2,000
Florence Turner Trust	500	500
GJW Turner Trust	-	1,000
W.E.D Charitable Trust	1,000	1,000
Gilander Foundation	300	-
Loughborough Welfare Trust	200	-
National Lottery- Wellbeing Project	-	20,000
The Boshier-Hinton Foundation	-	2,000
Richer Sounds Foundation	-	2,000
North West Leicestershire County Council	-	3,000
Beeston Marina	-	2,803
CAF	10,500	-
Loughborough University Community Grant	500	-
LRM	1,000	-
HISL	1,000	-
Kaye Charitable Grant	2,000	-
Thomas Stanley Shipman Trust	1,000	-
The Goodman Foundation	2,500	-
Barratt Foundation	3,000	-
Forman Hardy Trust	500	-
Loughborough in Bloom	100	-
Douglas Arter Foundation	500	-
The Fitton Trust	350	-
NHS Leicester - GHiN	12,540	-
Other grants	-	5,861
	74,240	83,715

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	2,903	208
Shop income	401	550
Canopy income	4,420	3,420
	7,724	4,178

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,689	2,067

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Boat hire contributions	Boat hire	59,252	55,758
Seasonal trips	Boat hire	10,321	-
Seasonal trips	Young Peoples Project	-	19,125
		69,573	74,883

7. OTHER INCOME

	2025	2024
	£	£
Other income	676	4,376

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Boat hire	42,752	111,018	153,770
Young Peoples Project	14,176	404	14,580
Health and Wellbeing	13,364	32,340	45,704
	70,292	143,762	214,054

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	9,617	43,540
Repairs and upkeep of boats	35,955	30,643
Boat insurance	2,918	4,220
Co-ordinator costs	19,731	20,587
Project supplies	1,484	1,030
Depreciation	587	618
	70,292	100,638

10. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Boat hire	94,252	16,766	111,018
Young Peoples Project	404	-	404
Health and Wellbeing	27,332	5,008	32,340
	121,988	21,774	143,762

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	8,311	9,991
Website costs amortisation	4,500	4,500

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

13. STAFF COSTS

Total employee costs are analysed between the following:

	Year Ended 31.12.25	Year ended 31.12.24
Wages/salaries	82,609	104,525
Social security	2,121	4,111
Pension	552	883
	85,282	109,519

The average number of employees for the period was 3 (2024: 4) and none were paid more than £60,000 within the period.

The total remuneration paid to key management personnel in the year totalled £58,632 (2024: £57,787).

14. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 January 2025 and 31 December 2025	22,500
AMORTISATION	
At 1 January 2025	16,650
Charge for year	4,500
At 31 December 2025	21,150
NET BOOK VALUE	
At 31 December 2025	1,350
At 31 December 2024	5,850

15. TANGIBLE FIXED ASSETS

	Freehold mooring land £	Improvements £	Boats £
COST			
At 1 January 2025	155,524	63,272	166,970
Additions	-	-	81,715
Disposals	-	-	(119,066)
At 31 December 2025	155,524	63,272	129,619
DEPRECIATION			
At 1 January 2025	-	14,639	55,518
Charge for year	-	1,265	5,408
Eliminated on disposal	-	-	(34,065)
At 31 December 2025	-	15,904	26,861
NET BOOK VALUE			
At 31 December 2025	155,524	47,368	102,758
At 31 December 2024	155,524	48,633	111,452

	Boat equipment £	Other equipment £	Computer equipment £	Totals £
COST				
At 1 January 2025	8,259	17,078	7,223	418,326
Additions	-	-	924	82,639
Disposals	-	-	-	(119,066)
At 31 December 2025	8,259	17,078	8,147	381,899
DEPRECIATION				
At 1 January 2025	3,407	10,189	5,789	89,542
Charge for year	243	344	1,051	8,311
Eliminated on disposal	-	-	-	(34,065)
At 31 December 2025	3,650	10,533	6,840	63,788
NET BOOK VALUE				
At 31 December 2025	4,609	6,545	1,307	318,111
At 31 December 2024	4,852	6,889	1,434	328,784

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	240	1,384
Other debtors	10	12
Prepayments and accrued income	10,286	13,895
	10,536	15,291

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	8,642	219
Social security and other taxes	2,822	2,114
Other creditors	200	1,352
Accrued expenses	4,133	3,444
	15,797	7,129

18. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General Fund	398,330	(71,802)	68,298	394,826
Restricted funds				
The Jones 1986 Charitable Trust	2,786	(2,786)	-	-
Charnwood Council	3,300	-	(3,300)	-
Hedley Foundation	5,000	-	(5,000)	-
H D H Wills	29,308	-	(29,308)	-
Sir Andrew Martin Trust	922	-	(922)	-
National Lottery Grant	39,616	(11,794)	(27,822)	-
Leicestershire Shire Grant	45	-	(45)	-
Waterway Wellbeing	1,000	-	-	1,000
National Lottery- Wellbeing Project	20,000	(5,048)	-	14,952
The Boshier-Hinton Foundation	2,000	-	(2,000)	-
CAF Lift	-	10,500	-	10,500
Charnwood Borough Council	-	2,500	-	2,500
Carlton Hayes Mental Health	-	5,000	-	5,000
Loughborough in Bloom	-	(99)	99	-
The Helen Cope Charity	-	5,000	-	5,000
The Chetwode Foundation	-	7,500	-	7,500
	103,977	10,773	(68,298)	46,452
TOTAL FUNDS	502,307	(61,029)	-	441,278

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	133,126	(204,928)	(71,802)
Restricted funds			
The Jones 1986 Charitable Trust	-	(2,786)	(2,786)
National Lottery Grant	-	(11,794)	(11,794)
National Lottery- Wellbeing Project	1	(5,049)	(5,048)
NHS Leicester - GHiN	12,540	(12,540)	-
CAF Lift	10,500	-	10,500
Charnwood Borough Council	2,500	-	2,500
Carlton Hayes Mental Health	5,000	-	5,000
Loughborough in Bloom	100	(199)	(99)
The Helen Cope Charity	5,000	-	5,000
The Chetwode Foundation	7,500	-	7,500
	43,141	(32,368)	10,773
TOTAL FUNDS	176,267	(237,296)	(61,029)

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds	468,410	(70,080)	398,330
Restricted funds			
The Jones 1986 Charitable Trust	2,786	-	2,786
Charnwood Council	-	3,300	3,300
Hedley Foundation	-	5,000	5,000
H D H Wills	29,308	-	29,308
Sir Andrew Martin Trust	-	922	922
National Lottery Grant	93,490	(53,874)	39,616
Leicestershire Shire Grant	1,952	(1,907)	45
Provincial Grand Lodge Masons Leicestershire and Rutland- Melody Grant	1,970	(1,970)	-
Waterway Wellbeing	-	1,000	1,000
National Lottery- Wellbeing Project	1,732	18,268	20,000
The Boshier-Hinton Foundation	-	2,000	2,000
	131,238	(27,261)	103,977
TOTAL FUNDS	599,648	(97,341)	502,307

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	134,527	(204,607)	(70,080)
Restricted funds			
Charnwood Council	3,300	-	3,300
Hedley Foundation	5,000	-	5,000
Sir Andrew Martin Trust	1,000	(78)	922
National Lottery Grant	1	(53,875)	(53,874)
Leicestershire Shire Grant	9,999	(11,906)	(1,907)
Provincial Grand Lodge Masons Leicestershire and Rutland- Melody Grant	-	(1,970)	(1,970)
Waterway Wellbeing	1,000	-	1,000
National Lottery- Wellbeing Project	20,000	(1,732)	18,268
The Boshier-Hinton Foundation	2,000	-	2,000
	42,300	(69,561)	(27,261)
TOTAL FUNDS	176,827	(274,168)	(97,341)

Restricted Funds:

Young People's Project:

The following funding was received for the Young People's Project:

St James' Place Foundation
Charnwood Council
Loughborough University
Hedley Foundation
Boshier-Hinton
Rank Foundation
Groundwork UK

18. MOVEMENT IN FUNDS - continued

Charlotte Bonham Carter Charitable Trust
Sir Andrew Martin Trust
Baron Davenport
Leicestershire Shire Grant
National Lottery Grant
Mighty Creatives

The Jones 1986 Charitable Trust- For use in Nottinghamshire only

Health and Wellbeing Project

The following funds were received for the Health and Wellbeing project and associated boat trips:

Hedley Foundation
Waterway Wellbeing
National Lottery- Wellbeing Project
Charnwood Borough Council
NHS GHiN

Carlton Hayes- For use by Mental Health Charities only

Melody Refurbishment Project

The following funds were received for the refurbishment of Melody:

Provincial Grand Lodge Masons of Leicestershire and Rutland

Other Restricted Funds:

HDH Wells
This fund arose from a donation towards a new boat.

Loughborough in Bloom
This was a grant towards plants at the base.

The Helen Cope Charity
This was a grant for 15 standard canal boat trips, 15 seasonal trips and 10 wellbeing trips.

The Chetwode Foundation
This was a grant for capital reorganisation costs at the Loughborough base or other capital projects at the discretion of the trustees.

CAF Lift
This was a grant received for boat lifts.

Transfers between funds

During the period transfers were made to the general fund for costs it has borne relating to the Young People's Project from the following funds that were restricted to the project:

Charnwood Council
Hedley Foundation
Sir Andrew Martin Trust
National Lottery Grant
Leicestershire Shire Grant
Boshier-Hinton Foundation

A transfer was made of £922 from the HDH Wells to the general fund as the new boat was purchased and so the funds were utilised and there were no ongoing restrictions.

A transfer of £99 was made from general funds to the Loughborough in Bloom fund to cover the overspend on the project.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Peter Le Marchant Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,365	7,608
Grants and donations	74,240	83,715
	96,605	91,323
Other trading activities		
Fundraising events	2,903	208
Shop income	401	550
Canopy income	4,420	3,420
	7,724	4,178
Investment income		
Deposit account interest	1,689	2,067
Charitable activities		
Boat hire contributions	59,252	55,758
Seasonal trips	10,321	19,125
	69,573	74,883
Other income		
Other income	676	4,376
Total incoming resources	176,267	176,827
EXPENDITURE		
Other trading activities		
Purchases	276	2,012
Wages	22,151	19,192
Social security	479	520
Pensions	127	82
Bank interest	209	-
	23,242	21,806
Charitable activities		
Wages	8,967	40,553
Social security	523	2,378
Pensions	127	609
Repairs and upkeep of boats	35,955	30,643
Boat insurance	2,918	4,220
Co-ordinator costs	19,731	20,587
Project supplies	1,484	1,030
Depreciation-boats & equipment	587	618
	70,292	100,638
Support costs		
Management		
Wages	36,918	31,986
Social security	799	866
Pensions	212	137
Carried forward	37,929	32,989

Peter Le Marchant Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025 £	2024 £
Management		
Brought forward	37,929	32,989
Insurance	6,450	5,938
Light and heat	6,948	7,193
Telephone	2,187	1,982
Postage and stationery	7,870	8,977
Advertising	11,306	5,748
Sundries	2,207	1,025
Legal and professional fees	6,924	-
Premises expenses	3,199	2,194
Health & wellbeing costs	1,490	5,640
Training	3,928	1,053
Subcontractor	10,272	14,840
Volunteer costs	6,948	3,598
Travel expenses	564	1,295
Card charges	1,542	1,466
Development costs	4,500	4,500
Improvements to property	1,265	1,265
Depn of improvements and fixtures	5,408	6,825
Computer equipment	1,051	1,282
Impairment	-	23,909
	121,988	131,719
Governance costs		
Wages	14,574	12,794
Social security	320	347
Pensions	85	55
Auditors' remuneration for non-audit work	5,535	5,609
Independent examination	1,260	1,200
	21,774	20,005
Total resources expended	237,296	274,168
Net expenditure	(61,029)	(97,341)