**REGISTERED COMPANY NUMBER: 08273509 (England and Wales)**
**REGISTERED CHARITY NUMBER: 1151092**

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 December 2025

for

# Community Money Advice Launceston Limited

Community Money Advice Launceston Limited

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Community Money Advice Launceston
Limited

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Charity's objects are to provide debt counselling and other money advice services free of charge to needy people in Launceston and the surrounding area. The policies adopted in furtherance of these objects are the training and setting up of a team of advisors, two of who together meet each client.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

The cost of living continues to challenge the most vulnerable and least well off in our society where their regular household expenditure is dominated by rent, utilities and food.
This is especially true in our local communities in NE Cornwall and W Devon where many clients are dependent on part-time seasonal working paying minimum wage - if indeed they are working at all.
Many of our clients cannot afford to run a car and are then further limited to work opportunities if they then have to rely on using our poor local public transport to provide connectivity to larger towns such as Bodmin, Plymouth and Okehampton - all of which are more than 20 miles away.
We have seen an increase in retired members of our local community becoming clients seeking help and support across a wide range of topics including
" Interfacing with Cornwall Council via their website for council tax support and housing benefit
" Providing help in claiming Attendance Allowance, Blue Badges and Bus Passes - all of which ideally need to be applied for online.
Debt casework is definitely becoming more complicated, and this is increasing the time taken to take a new client through to the delivery of their preferred debt solution. Despite these challenges, we have remained available to support both new and existing clients throughout the last twelve months with new clients typically being seen withing 1-2 weeks of their initial point of contact.
We have developed a closer link with the Launceston Foodbank so now offer support to their referrals at the Foodbank itself on alternate Wednesday mornings. We have also developed closer links with the Launceston Health Centre's Social Prescribing team. In line with other centres, we have seen a number of 'returning clients' who we helped get out debt previously and who now find themselves struggling once more.
For the first time in CMA Launceston's history - we had not one but three clients during the year who chose an IVA as their preferred debt solution. AN IVA has to be processed by an Accredited IVA Practioner and CMA Launceston is not able to provide this service itself. We used CMA's recommended IVA provider in this space - J T Maxwell.
Note: An Individual Voluntary Arrangement (IVA) is a formal debt solution in the UK that allows individuals to make monthly payments towards their unsecured debts, such as loans and credit cards, over a fixed period, typically five to six years. It is a legally binding agreement between the debtor and creditors, and once the IVA is completed, any remaining debt is usually waived, allowing the individual to become debt-free.

## ACHIEVEMENTS AND PERFORMANCE

1. OFFICES

We have now been at our new offices at Sheers Barton Barns, Lawhitton for 16 months and feedback from both clients and volunteers has been very positive. The key features appreciated are:

" Adjacent free level access parking - making coming to visit us so much easier and less stressful compared with navigating the Launceston one-way system and then walking from one of the town car parks - ending in either climbing a steep set of steps or walking up a very steep footpath- for both clients and volunteers
" The general atmosphere of the building - quiet, peaceful and no danger of being overheard by another client - yet providing a sense of professionalism
" The warm welcome clients receive
" The hot desk area enabling volunteers to complete case work in the office

We are still able to use in town meeting rooms if clients struggle to meet us in our offices but the number of meetings where this has happened during the year has reduced to virtually none.

2. TRUSTEES AND VOLUNTEER NEWS

Our team of trustees who support our work and provide the oversight required by a charity has remained unchanged during 2025 and Nigel Parker has continued as interim Chair of Trustees until a permanent replacement can be appointed.
We are continuing to look to find both additional trustees and volunteers and we welcomed Jack Marsh to join our team in May 2025. He is proving money mentor support for the time being and has successfully completed the CMA Money Mentoring Course.
Towards the end of the year, we started preparing the job description and recruitment plan for our part-time office administrator. We plan to advertise strategically and locally with interviews in early January with a view to the successful candidate starting later in Q1 2026.
In November - we were approached by DATA (Debt Advice Tavistock), the CMA centre in Tavistock as they had come to a point where their trustees and volunteers had collectively reached the decision that their centre would have to close - primary due to lack of a succession plan for the centre leadership role. CMA Launceston hosted a meeting in early December when several DATA trustees and volunteer debt advisers came along, and both organisations took an action away to explore what might be possible to enable debt advice to continue to be delivered out of Tavistock to the local community. A follow up meeting is planned for early 2026.

3. GRANTS AND DONATIONS

We are grateful for donations during the year from Launceston Parish Churches, the Church of England LICF (Low Income Community Fund) Launceston Central Methodist Church, Launceston Rotary Club and Launceston Town Council alongside several regular and ad hoc personal donations. We successfully applied for a follow-on grant from Caledonian Investment.
In October 2025, Microsoft stopped support for the Windows 10 operating system and several of our desktops and laptop were found to be unable to be upgraded to accept Windows 11. We applied for a grant linked to our local Lawhitton Wind Turbine and used this to replace desktops and our office laptop with money to spare which we used to purchase office blinds for both the main office and the back-office meeting room.
We thank Cornwall Community Foundation (CCF) for the ongoing support they provide to help us administer Crisis Funding on their behalf. This enables us to provide up to £50 of help to a client towards the cost of medical support letters as hoc financial support for fuel for example.

## ACHIEVEMENTS AND PERFORMANCE

We continued to use the funding from Cornwall Community Foundation relating to the Cornwall 'People in Mind' project. 2025-26 will be the second of the two-year funding and in recognition of the challenges in providing a 'drop-in services' in rural locations - we plan to explore offering to give short introductory talks to specific organisations across NE Cornwall as 'invited speakers' albeit we recognise this may still create a problem as most organisations will have finalised their 2026 programmes by the end of 2025.
The format for the CCF Winter Crisis Fund is going to change in 2026, and we have been encouraged to apply for funding when the founding window opens early in 2026.
We also anticipate a change of process linked to the Launceston Town Council grant funding during 2026.
Following the appointment of our part-time office administrator - we are looking to use some of that person's hours to explore the availability of additional grant funding from Q2 2026 onwards and to provide practical support in both writing and collating the applications themselves.

4. DBS Checks
All our volunteers continue to hold a current higher level DBS check for working alongside vulnerable adults.

5. LOCAL GROUP AFFILIATIONS
We continue to be active members of several local groups including the Southwest Region CMA Centres Forum and Cornwall's Poverty Forum.

6. CMA Audit
Our regional CMA Manager visited to carry out our annual centre audit in line with FCA requirements which included reviewing the general day to day operation of the centre, the support we receive from our trustees and our financial sustainability. Nothing untoward was noted. However, there was a reminder to remain focussed on making sure the FCA mandated Consumer Duty requirements introduced in July 2023 are firmly established and adhered to moving forward and a renewed focus on full compliance with our file reviews alongside maintaining appropriate records associated with our debt advice service in line with the FCA guidelines.

Our accreditations with the FCA were found to be up to date, our public liability insurance in place, our policies and procedures in place and our adviser training in place too.

We were commended on our success in being able to increase our fund raising to support the increased day to day operating costs following our office move in 2024 but it was noted that we still need to do more to manage the succession planning of our CEO/Centre Manager and Chair of Trustees as this both pose a risk.

## FINANCIAL REVIEW

### Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between four and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Maintaining this level of reserves is challenging, as so many grant making bodies wish to give to specific projects rather than the core activity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**
08273509 (England and Wales)

**Registered Charity number**
1151092

**Registered office**
2 Sheers Barton Barns
Lawhitton
Launceston
PL15 9NJ

**Trustees**
Andrew Baker FCA
Brook Moore
George Nigel Parker
Leighton Penhale (appointed 1.1.25)
Angela Nolan (appointed 16.7.25)

**Company Secretary**
Andrew Baker

**Independent Examiner**
Timothy John Smith
Queens Acre
Boyton
Launceston
Cornwall
PL15 9RJ

Approved by order of the board of trustees on 7 September 2026 and signed on its behalf by:

George Nigel Parker - Trustee

**Independent examiner's report to the trustees of Community Money Advice Launceston Limited ('the Company')**
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Timothy John Smith

Queens Acre, Boyton, Launceston, Cornwall. PL15 9RJ

Date: 7TH September 2026

Community Money Advice Launceston Limited

Statement of Financial Activities for the Year Ended 31 December 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.25 Total funds £ | 31.12.24 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 14,255 | 17,001 | 31,256 | 21,723 |
| Other trading activities | 2 | 1,200 | - | 1,200 | - |
| **Total** | | 15,455 | 17,001 | 32,456 | 21,723 |
| **EXPENDITURE ON** | | | | | |
| **Charitable activities** | 3 | | | | |
| Provision of money advice services | | 15,960 | 7,204 | 23,164 | 18,974 |
| Other | | - | - | - | 365 |
| **Total** | | 15,960 | 7,204 | 23,164 | 19,339 |
| **NET INCOME/(EXPENDITURE)** | | (505) | 9,797 | 9,292 | 2,384 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 10,712 | 11,099 | 21,811 | 19,427 |
| **TOTAL FUNDS CARRIED FORWARD** | | 10,207 | 20,896 | 31,103 | 21,811 |

**CONTINUING OPERATIONS**
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Community Money Advice Launceston Limited

Balance Sheet
31 December 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.25 Total funds £ | 31.12.24 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 8 | 1,365 | 2,643 | 4,008 | 2,392 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 9 | 1,769 | - | 1,769 | 1,621 |
| Cash at bank | | 8,374 | 18,252 | 26,626 | 17,798 |
| | | 10,143 | 18,252 | 28,395 | 19,419 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 10 | (1,300) | - | (1,300) | - |
| **NET CURRENT ASSETS** | | 8,843 | 18,252 | 27,095 | 19,419 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 10,208 | 20,895 | 31,103 | 21,811 |
| **NET ASSETS** | | 10,208 | 20,895 | 31,103 | 21,811 |
| **FUNDS** | 12 | | | | |
| Unrestricted funds | | | | 10,208 | 10,712 |
| Restricted funds | | | | 20,895 | 11,099 |
| **TOTAL FUNDS** | | | | 31,103 | 21,811 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



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Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2026 and were signed on its behalf by:

George Nigel Parker - Trustee

Andrew Baker - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## 2. OTHER TRADING ACTIVITIES

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Advice Services- Foodbank | 1,200 | - |

## 3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Grant funding of activities | Support costs | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Provision of money advice services | 3,890 | 880 | 18,394 | 23,164 |

## 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Depreciation - owned assets | 1,418 | 366 |
| Other operating leases | 8,775 | 4,600 |

## 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

## 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.12.25 | 31.12.24 |
|---|---|---|
| Management | 1 | 1 |

No employees received emoluments in excess of £60,000.



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## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 10,563 | 11,160 | 21,723 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | | | |
| Provision of money advice services | 14,628 | 4,346 | 18,974 |
| Other | 274 | 91 | 365 |
| **Total** | 14,902 | 4,437 | 19,339 |
| **NET INCOME/(EXPENDITURE)** | (4,339) | 6,723 | 2,384 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 15,051 | 4,376 | 19,427 |
| **TOTAL FUNDS CARRIED FORWARD** | 10,712 | 11,099 | 21,811 |

## 8. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|---|---|
| **COST** | |
| At 1 January 2025 | 5,711 |
| Additions | 3,034 |
| At 31 December 2025 | 8,745 |
| **DEPRECIATION** | |
| At 1 January 2025 | 3,319 |
| Charge for year | 1,418 |
| At 31 December 2025 | 4,737 |
| **NET BOOK VALUE** | |
| At 31 December 2025 | 4,008 |
| At 31 December 2024 | 2,392 |



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## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Other debtors | 644 | 671 |
| Prepayments | 1,125 | 950 |
| | 1,769 | 1,621 |

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Accrued expenses | 1,300 | - |

## 11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Within one year | 7,800 | 7,800 |
| Between one and five years | 5,200 | 13,000 |
| | 13,000 | 20,800 |

## 12. MOVEMENT IN FUNDS

| | At 1.1.25 | Net movement in funds | At 31.12.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 10,712 | (504) | 10,208 |
| **Restricted funds** | | | |
| CCF Debt Relief Orders | 30 | (30) | - |
| Caledonian Operational Grant | - | 4,050 | 4,050 |
| CCF Winter Fund Grants | 880 | (880) | - |
| Cornwall County Council | 271 | (95) | 176 |
| CCF People in Mind | 9,918 | (4,307) | 5,611 |
| National Lottery Community Fund | - | 8,873 | 8,873 |
| Lawhitton Turbine Fund | - | 2,185 | 2,185 |
| | 11,099 | 9,796 | 20,895 |
| **TOTAL FUNDS** | 21,811 | 9,292 | 31,103 |


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## 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 15,455 | (15,959) | (504) |
| **Restricted funds** | | | |
| CCF Debt Relief Orders | - | (30) | (30) |
| Caledonian Operational Grant | 4,050 | - | 4,050 |
| CCF Winter Fund Grants | - | (880) | (880) |
| Cornwall County Council | - | (95) | (95) |
| CCF People in Mind | - | (4,307) | (4,307) |
| National Lottery Community Fund | 9,950 | (1,077) | 8,873 |
| Lawhitton Turbine Fund | 3,001 | (816) | 2,185 |
| | 17,001 | (7,205) | 9,796 |
| **TOTAL FUNDS** | 32,456 | (23,164) | 9,292 |

**Comparatives for movement in funds**

| | At 1.1.24 £ | Net movement in funds £ | At 31.12.24 £ |
|---|---|---|---|
| **Unrestricted fund** | 15,051 | (4,339) | 10,712 |
| **Restricted funds** | | | |
| CCF Debt Relief Orders | 180 | (150) | 30 |
| Caledonian Operational Grant | 1,554 | (1,554) | - |
| CCF Winter Fund Grants | 2,447 | (1,567) | 880 |
| CCF Cost of Living Grant | 195 | (195) | - |
| Cornwall County Council | - | 271 | 271 |
| CCF People in Mind | - | 9,918 | 9,918 |
| | 4,376 | 6,723 | 11,099 |
| **TOTAL FUNDS** | 19,427 | 2,384 | 21,811 |


continued...

## 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted fund** | 10,563 | (14,902) | (4,339) |
| **Restricted funds** | | | |
| CCF Debt Relief Orders | - | (150) | (150) |
| Caledonian Operational Grant | - | (1,554) | (1,554) |
| CCF Winter Fund Grants | 880 | (2,447) | (1,567) |
| CCF Cost of Living Grant | - | (195) | (195) |
| Cornwall County Council | 350 | (79) | 271 |
| CCF People in Mind | 9,930 | (12) | 9,918 |
| | 11,160 | (4,437) | 6,723 |
| **TOTAL FUNDS** | 21,723 | (19,339) | 2,384 |

## 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Community Money Advice Launceston Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

| | 31.12.25 £ | 31.12.24 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Gifts (regular monthly) | 4,600 | 5,580 |
| Donations (one off) | 9,033 | 4,292 |
| Gift aid | 623 | 691 |
| Grants (restricted) | 17,000 | 11,160 |
| | 31,256 | 21,723 |
| **Other trading activities** | | |
| Advice Services- Foodbank | 1,200 | - |
| **Total incoming resources** | 32,456 | 21,723 |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Wages | 3,077 | 936 |
| Sundries | 337 | 151 |
| Travelling expenses | 476 | - |
| Computer Expenses | - | 285 |
| Grants to individuals | 880 | 2,954 |
| | 4,770 | 4,326 |
| **Support costs** | | |
| **Management** | | |
| Wages | 2,323 | 4,333 |
| Rent | 8,775 | 4,600 |
| Rates and water | 315 | 139 |
| Insurance | 1,009 | 787 |
| Light and heat | 485 | 71 |
| Telephone | 1,090 | 1,076 |
| Postage and stationery | 533 | 704 |
| Sundries | 148 | 281 |
| Repairs and Renewals | 81 | 158 |
| Travelling Expenses | 64 | 242 |
| Computer Expenses | 480 | 646 |
| CMA Affiliation Fees | 1,325 | 1,250 |
| Moving Costs | - | 360 |
| Books and Training | 348 | - |
| Carried forward | 16,976 | 14,647 |

Community Money Advice Launceston Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

| | 31.12.25 £ | 31.12.24 £ |
|---|---|---|
| **Management** | | |
| Brought forward | 16,976 | 14,647 |
| Plant & machinery depreciation | 1,418 | 366 |
| | 18,394 | 15,013 |
| Total resources expended | 23,164 | 19,339 |
| **Net income** | 9,292 | 2,384 |