Liberal Judaism (ULPS)

Annual Report and Financial Statements

31 December 2025

Company Limited by Guarantee
Registration Number
08281223 (England and Wales)

Charity Registration Number
1151090

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COMPANY INFORMATION

Trustees	Edward Kessler (appointed 1/1/2026) Michele Saffer (appointed 1/1/2026) Amanda McFeeters Karen Newman (resigned 1/1/2026) Alexandra Boyd (resigned 1/1/2026) Alex Kinchin-Smith (resigned 1/1/2026) Leslie Moss (resigned 1/1/2026) Owen Power (resigned 1/1/2026) Hannah Grant (resigned 8/7/2025) Penny Beral (resigned 1/1/2026) Tommer Spence (resigned 1/1/2026) Rabbi Anna Wolfson (resigned 1/1/2026)
CEO	Rabbi Charley Baginsky
Registered office	The Sternberg Centre for Judaism 80 East End Road N3 2SY
Company registration number	08281223 (England and Wales)
Charity registration number	1151090
Auditor	Nyman Libson Paul LLP 124 Finchley Road London NW3 5JS
Principal bankers	National Westminster Bank Plc Baker Street Branch PO Box 2BA 69 Baker Street London W1U 6AT United Kingdom

Liberal Judaism
Trustees' Report

CEO's Foreword
Rabbi Charley Baginsky

KEY HIGHLIGHTS AND FUTURE PLANS

2025 IN SUMMARY

If 2024 was the year of conversation, 2025 was the year of decision.

On 18 May 2025, the members of Liberal Judaism and the Movement for Reform Judaism voted overwhelmingly to create The Movement for Progressive Judaism. The result was not simply a constitutional milestone but the culmination of decades of relationship-building and the clearest statement yet that Progressive Judaism in Britain is stronger when it works together.

From that moment, attention shifted from asking whether a new movement should be created to the practical challenge of building it. Across the year, trustees, clergy, staff and volunteers undertook the complex work of establishing a new charity, developing governance structures, designing representative systems, aligning operations and preparing for the transfer of activities into the new organisation. Few Jewish organisations have attempted change on this scale, and fewer still while continuing to deliver their full programme of communal, educational and religious activity.

This work was never simply administrative. At its heart was a commitment to creating a movement capable of serving Progressive Jews more effectively in the decades ahead: strengthening communities, investing in future generations, widening access to Jewish life and ensuring Progressive Jewish values are represented with confidence in the public square.

Alongside this work of institution-building, communities continued to do what they do best: creating meaningful Jewish lives. Rabbis and cantors accompanied people through moments of joy and grief; volunteers sustained community life; educators and youth leaders nurtured learning and belonging; and our Batei Din continued to welcome those seeking to join the Jewish people.

The wider environment remained challenging. The continuing aftermath of 7 October, the ongoing war, rising antisemitism and increasing polarisation created profound pressures both within the Jewish community and beyond it. Progressive Judaism sought to respond with honesty, compassion and moral seriousness, supporting communities while continuing to model respectful engagement across difference.

The year also saw Progressive Judaism take an increasingly prominent role in public life. Through engagement with government, media, faith partners and communal organisations, Progressive Jewish voices contributed to national conversations about antisemitism, social cohesion, Israel, democracy, inclusion and religious life in Britain.

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Trustees' Report (cont'd)

None of this would have been possible without the commitment of thousands of people across our communities. The creation of The Movement for Progressive Judaism represents a significant achievement, but it is ultimately the product of generations of leadership, vision and service. We are deeply grateful to all those who have helped bring this moment about.

FUTURE PLANS

The creation of The Movement for Progressive Judaism marks the beginning of a new chapter rather than the conclusion of an old one.

The immediate priority is to complete the transition into the new organisation and ensure that its structures, governance and programmes are positioned for long-term success. This work will continue to be shaped in partnership with communities, clergy, staff and volunteers across the country.

The work of the new Movement will be organised around four clear missions: strengthening, supporting and connecting communities; promoting, amplifying and emboldening our values and forms of Jewish life; inspiring, connecting and nurturing the next generation of Progressive Jews; and fostering inclusion, providing resources and creating pathways into Jewish life for all who seek them.

As the new Movement develops, particular attention will be given to supporting thriving communities, investing in leadership, strengthening youth and student engagement, deepening relationships with partners in the UK and internationally, and ensuring that Progressive Judaism continues to be a confident and constructive voice within British Jewish life and wider society.

The challenge ahead is not simply to bring two organisations together, but to realise the possibilities that such a coming together creates. We look forward to that work with optimism, ambition and confidence.

The Liberal Judaism charity will continue in operation post merger, existing in order to manage the burial scheme.

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Trustees' Report (cont'd)

The Trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements comply with the Companies Act 2006 and the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and Objectives

In formulating the charity's aims and in planning the work of the members of the Community, the trustees have had regard to the general guidance published by the Charity Commission on public benefit.

The principal objective of Liberal Judaism is to promote religion by teaching and to advance the beliefs and practices of Liberal and Progressive Judaism generally.

Liberal Judaism provides religious, educational, youth, cultural and social activities and materials to both its constituents and their members. It develops, assists and supports new groups, small communities and larger congregations. It supports in both finance and personnel the work of other associated bodies including the Leo Baeck College and the World Union for Progressive Judaism.

Liberal Judaism publishes prayer books, pamphlets, newsletters, statements of belief and other publications of wider Jewish interest. It speaks out on issues relating to Judaism generally, and more specifically, Liberal Judaism responds to matters of a social and ethical nature.

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Trustees' Report (cont'd)

Financial review

General

The Senior Management Team is delegated by the Board of National Officers (BoNO), to generate funds that enable the delivery of a range of services whilst maintaining tight controls on spending. At the financial year end a deficit of £13,169 was recorded; (2024 – surplus £24,590).
At the year-end reserves were £777,376 (2024 – £790,545) consisting of general unrestricted funds of £157,967 (2024 – £161,905), designated funds of £603,804 (2024: £612,058) and restricted funds of £15,605 (2024 – £16,582).

Income

Total income increased by £248,781 to £1,828,320 in 2025 (2024: £1,579,539).
There were changes in a number of areas of income in 2025.
LJY-Netzer and youth activity income increased by £104,546 to £367,213 (2024: £262,667) due largely to the cancellation of tour to Israel in 2024. Outreach and rabbinic services increased by £30,692 to £88,185 (2024: £57,493) due to some corrections in accounting processes in 2024. Included in donations income is £125,000 of donated legal services (2024: £nil).

Expenditure

In 2025, total expenditure increased by £286,540 to £1,841,489 (2024: £1,554,949).
The most significant increase in this area relates to events.
Staffing costs increased by £35,102 to £608,190 in 2025 (2024: £573,088). This was mainly due to cost-of-living salary increases in 2025 and other employment costs.
Cemetery and funeral direct running costs increased to £310,343 in 2025 (2024: £296,026). This was due in part to an increase in the death rate from 2024, with associated increases in costs.
LJY-Netzer activities direct costs increased to £383,988 in 2025 (2024: £208,743), due mainly to more attendees enjoying our camps and activities.

There was a decrease in grant funding to £103,153 in 2025 (2024: £151,464). This varies annually as it partly depends on the number of students enrolled at Leo Baeck College; as the cohort was smaller in 2025 than the prior year.

Support costs overall increased during the year to £396,674 in 2025 (2024: £317,063). While staff and general office costs fell in the year, the overall increase was due to the value of the donated legal services relating to the merger.

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Trustees' Report (cont'd)

Grant Making Policy

The payment of a grant to Leo Baeck College provides funding towards the education and training of Rabbinic clergy to ensure continuity and future generations.

Pay Policy

The pay and remuneration of all staff, including senior management personnel, is set annually through a review process conducted by the Board of National Officers. This process includes a review of salaries for similar positions in other non-profit organisations, particularly in the Jewish charity sector, and rabbinic contractual arrangements recommended by the Conference of Liberal Rabbis and Cantors.

Fundraising

Liberal Judaism manages all fundraising internally. Fundraising is overseen by the Chief Executive Officer, Rabbi Charley Baginsky.
The key regular elements of the fundraising strategy are a Patron's scheme for donors paying £2,500 per annum and above, a Friends scheme for donors giving less than £2,500 per annum, one off donations and grant funding from a range of sources.
Fundraising communications are managed with regard to the General Data Protection Regulation. No complaints about fundraising were received in 2025, although a robust complaints process is publicised. Liberal Judaism is registered with the Fundraising Regulator and complies with the regulator's code of practice.
We continue to be fortunate to have the generous support of our patrons and friends.
We have received grants from a number of funders and continue to develop positive and mutually beneficial relationships to deliver a range of projects. This year we have received support from the North London Trust for Progressive Judaism to support a range of projects, including bursary support for our summer events, to support learning at all ages with a grant for LJY-Netzer leadership development, the Ba'alei Tefillah programme and Progressive Jewish Students' activities on campuses.

We also received grants from the Jewish Youth Fund, JJBS, Shoresh Charitable Trust, the CAC and UJIA to support the essential work of LJY-Netzer for both core and project work. We are hugely grateful to all of our funding partners for their engagement with our work.
Specific grants were received from a range of grant making bodies and trusts. These grants totalled £71,069 in 2025 (2024 £90,112).
We assess that 86 volunteers gave their time in 2025, and estimate that this time totalled approximately 14,942 hours. Without the dedicated commitment of these volunteers we would not be able to offer these events, and we are very grateful for their contribution.

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Trustees' Report (cont'd)

Structure, governance and management

Liberal Judaism (ULPS) is established as a charitable company limited by guarantee and is a registered charity with the Charity Commission (No. 1151090). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up, the maximum each member will contribute will be £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of approval of the financial statements:

• Ed Kessler	Appointed 1 January 2026
• Karen Newman (Chair)	Resigned 1 January 2026
• Amanda McFeeters	
• Michele Saffer	Appointed 1 January 2026
• Alexandra Boyd	Resigned 1 January 2026
• Alex Kinchin-Smith	Resigned 1 January 2026
• Leslie Moss (Treasurer)	Resigned 1 January 2026
• Owen Power	Resigned 1 January 2026
• Hannah Grant	Resigned 8 July 2025
• Penny Beral	Resigned 1 January 2026
• Tommer Spence	Resigned 1 January 2026
• Rabbi Anna Wolfson (co-Chair of Conference of Liberal Rabbis and Cantors)	Resigned 1 January 2026

The trustees of Liberal Judaism, known as Officers, are recruited on the basis of skills that they can offer where gaps exist in the trustee group. Consideration is also given to the representation of a cross section of Liberal Judaism's membership on the Board of National Officers.

Officers can be co-opted during the year by the Board of National Officers, for their election to be confirmed at the AGM or Council or can stand at the AGM for direct election. Officers serve three-year terms. The trustees' induction includes provision of a trustee induction pack and introductory meetings and the ongoing training programme is reviewed regularly to include presentations on new or specific target areas. The Board of National Officers delegate day-to-day decision making on matters relating to employment of staff, PR and business planning to the Chief Executive Officer, Rabbi Charley Baginsky.
The Board of National Officers met seven times during the year to consider strategic and business matters that have an impact on the organisation. The Board of National Officers are mandated to make decisions on these matters by the Council, which meets quarterly and is comprised of representatives from all member communities.

Related organisations are disclosed in note 19.

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Trustees' Report (cont'd)

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance on public benefit published by the Charity Commission.

Risk – significant events, risk and uncertainties

The most significant financial uncertainties and risks experienced by Liberal Judaism relate to the availability of different funding sources, all of which have different vulnerabilities.
These risks are managed using a variety of strategies:
1. Donors – this funding stream is always open to variation, with the Liberal Judaism Council of Patrons making up the majority of donations through a minimum contribution of £2,500 per annum. A new Friends scheme for donors making a contribution of less than £2,500 per annum was launched in late 2017 and has increased income from smaller regular donations. There is a risk that the relationship between donors and the organisation may become stale or that a lack of connection may lead to a loss of donors; the Chief Executive Officer works with the team on stewardship to ensure that donors receive regular communications and opportunities to engage with the work of the organisation.
2. Collection of Congregational Fees – in a challenging economic climate, affiliation fees can be affected, as lower membership fees are collected by communities. Liberal Judaism is working with member communities to support development and growth, which will lead to increased membership. Where difficulties arise a support package is offered, including development support and the reduction of fees as a loan repayable over an agreed time period. This has been a successful strategy so far.
3. Grants – Liberal Judaism accesses grants from a range of funders to develop and deliver core programmes (LJY-Netzer) and new projects. Project work can be delayed until suitable funding is awarded, so it is important that Liberal Judaism maintains good relationships with funders and identifies new funding opportunities.
4. Sale of Services – a range of services are sold to member communities (mainly rabbinic support) and to non-members (mainly funeral services). This target is something that the organisation has limited control to achieve. To mitigate this risk, the targets are kept at a sensible level and the organisation works to deliver an efficient, caring service.
5. Risk of Non-transference of Membership to the new Movement – the leaders of Liberal Judaism have been liaising with and communicating directly with communities to ensure concerns are addressed and there is full involvement in the continuing process.
Other financial risks that could have an impact on Liberal Judaism include:
• Fraudulent activity – the organisation has a range of internal reviews and controls for payment, approval and payment. These are tested annually and subject to constant review and improvement.
• International instability – the effect of this has a major effect on the ability to facilitate overseas trips and is reviewed regularly and alternative solutions investigated.
There are no additional major risks, uncertainties or events which are anticipated or forecast for 2026.

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Trustees' Report (cont'd)

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained as a reserve fund. The purpose of this reserve fund is to ensure that the organisation can continue to deliver our strategic objectives in the event of a loss or gap in income; the fund exists to enable Liberal Judaism to continue to operate whilst alternative sources of funding are identified. The reserve fund also enables the funding of capital projects and could cover expenditure to deliver strategic projects that Liberal Judaism would otherwise be unable to fund.

The trustees consider that reserves at a level equivalent to between three and six months' expenditure will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The reserve target was reviewed in 2023 and increased to £355,000, based on operational outputs, partnership arrangements and HR commitments. In light of the merger, the decision was made to prioritise funding for Progressive Judaism and as a result, the unrestricted reserves of the charity have fallen below the previously set target.

The unrestricted general reserve fund at the end of 2025 was £157,967 (2024 - £161,905); the target identified by the trustees will be reviewed to ensure that only a level sufficient to continue its ongoing activities is maintained.

Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements. From 1 January 2026, the operational activities of LJ, with the exception only of the burial scheme, transferred to a new registered entity, The Movement for Progressive Judaism (MPJ), charity number 1214734, which will carry forward the charitable purposes and objectives of the merging entities. The operations of the charity, although transferred, are expected to continue in substance as a going concern within PJ. This charity, as a registered entity, will continue to exist in order to receive residual legacies and donations and operate the burial scheme. The burial scheme is expected to generate more than sufficient income to cover its costs. Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Statement of Trustees' Responsibilities

The Trustees listed on page 1 are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these Financial Statements, the Trustees are required to:

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Trustees' Report (cont'd)

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charity's Statement of Recommended Practice (SORP);
- state whether applicable UK Accounting Standards have been followed subject to any material departures and explained in the financial statements;
- prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and which enables them to ensure that the Financial Statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure to our Auditors

At the time of approval of this Trustees' Report, each Trustee has confirmed that;

- so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- they have taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

Auditors

Due to the merger, it is unlikely the charity will require future statutory Audits. Should that not be the case, Nyman Libson Paul LLP have expressed their willingness to be reappointed as auditors at the forthcoming AGM.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415a of the Companies Act 2006.
For and on behalf of the Trustees:



Edward Kessler
Trustee

Date: 22 July 2026

Independent Auditors' Report

To The Trustees of Liberal Judaism (ULPS)

Opinion

We have audited the financial statements of Liberal Judaism (ULPS) (the charitable company) for the year ended 31st December 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and of its incoming resources and application of resources for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditors' Report (Cont'd)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report.

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Independent Auditors' Report (Cont'd)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement on page 11-12. The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 and Companies Act 2006. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less

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Independent Auditors' Report (Cont'd)

likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls,

including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. The description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Thomas (Senior Statutory Auditor)
for and on behalf of
Nyman Libson Paul LLP

Chartered Accountants
Statutory Auditors

Regina House
124 Finchley Road
London
NW3 5JS

Date: 10 August 2026

Statement of Financial Activities

Incorporating Income and Expenditure Account
For the Year Ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Designated Funds 2025	Total Funds 2025	*Total Funds 2024*
		£	£	£	£	*£*
INCOME FROM:						
Donations and legacies	2	94,830	163,186	-	258,016	*152,899*
Income from Charitable Activities	3	1,494,923	71,499	-	1,566,422	*1,424,100*
Income from Investments	4	3,882	-	-	3,882	*2,540*
Total Income and Endowments		**£ 1,593,635**	**£ 234,685**	**£ -**	**£ 1,828,320**	***£ 1,579,539***
EXPENDITURE ON:						
Raising funds	5	48,076	-	-	48,076	*49,308*
Charitable Activities	6	1,557,751	235,662	-	1,793,413	*1,505,641*
Total		**£ 1,605,827**	**£ 235,662**	**£ -**	**£ 1,841,489**	***£ 1,554,949***
Net Income before transfers		**£ (12,192)**	**£ (977)**	**-**	**£ (13,169)**	***24,590***
Transfers between funds		**£ 8,254**	**-**	**£ (8,254)**	**-**	**-**
Net Movement in Funds		**£ (3,938)**	**£ (977)**	**£ (8,254)**	**£ (13,169)**	**£ 24,590**
Total funds brought forward at 1st January 2025		**£ 161,905**	**£ 16,582**	**£ 612,058**	**£ 790,545**	***£ 765,955***
Total Funds carried forward at 31st December 2025		**£ 157,967**	**£ 15,605**	**£ 603,804**	**£ 777,376**	***£ 790,545***

The notes on pages 20 to 32 form part of these Financial Statements

Statement of Financial Position

Company number: 08281223
As at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible Assets	**8**		603,804		*612,058*
Current Assets					
Stocks	**9**	10,572		*15,263*	
Debtors	**10**	144,301		*86,703*	
Cash at Bank and in Hand		547,151		*307,165*	
		702,024		*409,131*	
Creditors Amounts falling due within one year	**11**	(502,964)		*(183,156)*	
Net Current Assets			199,060		*225,975*
Creditors: amounts falling due after more than one year	**12**		*(25,488)*		*(47,488)*
Net Assets			**£ 777,376**		**£ 790,545**
Funds					
Restricted Funds	**13**		15,605		*16,582*
General - Designated Funds	**14**		603,804		*612,058*
Unrestricted Funds			157,967		*161,905*
			£ 777,376		**£ 790,545**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

Approved by the trustees on 22 July 2026 and signed on their behalf by:

Edward Kessler
Trustee

Michele Saffer
Trustee

Statement of Cash Flows

	Notes	2025 £	2024 £
Cashflows from operating activities			
Net cash provided by operating activities	A	**236,104**	***70,580***
Cash flows from investing activities			
Investment income received		3,882	*2,540*
Purchase of tangible assets		-	-
Net cash provided by investing activities		3,882	2,540
Cash flows from financing activities			
Borrowings		-	-
Net cash provided by borrowing activities		-	-
Net increase in cash and cash equivalents		**£ 239,986**	**£ 73,120**
Cash and cash equivalents at the beginning of the year	B	307,165	*234,045*
Cash and cash equivalents at the end of the year	B	**£ 547,151**	***£ 307,165***

Notes to the statement of cash flows for the year to December 2024

A Cashflows from operating activities

	2025 £	2024 £
(Deficit) / surplus for the year	**(13,169)**	**24,590**
Adjustments for:		
Investment income recognised in statement of financial activity	(3,882)	*(2,540)*
Purchase of tangible fixed assets	-	*0*
Depreciation of tangible fixed assets	8,254	*8,797*
Decrease in stocks	4,691	*5,343*
(Increase) / decrease in debtors	(57,598)	*19,102*
Increase in creditors	297,808	*15,288*
Cash provided/(used) by operations	236,104	70,580

B Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 1 December 2025 £
Cash at bank and in hand	307,165	239,986	547,151
Borrowings	71,500	(22,000)	49,500

The notes on pages 18 to 31 form part of these Financial Statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1 PRINCIPAL ACCOUNTING POLICIES

1.1 Company information

Liberal Judaism (ULPS) is a charitable company limited by guarantee and is a registered charity with the Charity Commission (No. 1151090). Liberal Judaism aims to promote religion by teaching and advancing the beliefs and practices of Liberal and Progressive Judaism.

The registered address for Liberal Judaism is The Sternberg Centre for Judaism, 80 East End Road, N3 2SY.

1.2 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is also the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements. From 1 January 2026, the operational activities of LJ, with the exception only of the burial scheme, transferred to a new registered entity, The Movement for Progressive Judaism (MPJ), charity number 1214734, which will carry forward the charitable purposes and objectives of the merging entities. The operations of the charity, although transferred, are expected to continue in substance as a going concern within PJ. This charity, as a registered entity, will continue to exist in order to receive residual legacies and donations and operate the burial scheme. The burial scheme is expected to generate more than sufficient income to cover its costs and remain in operation. Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

1.4 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for other purposes.

Contd

Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

Designated funds comprise unrestricted funds that have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements

Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount can be measured reliably and receipt is considered probable. Where legacies have been notified to the charity, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated professional services are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have been willing and able to pay to obtain these services on the open market; a corresponding amount is then recognised in expenditure in the same period as the receipt.

Cemetery scheme income includes ground fees, which relates to monies receivable for membership to the burial scheme, and funeral income, which relates to monies receivable from the charity's performance of funeral services and burials.

Youth and Kadimah income relates to monies receivable for the services and activities provided.

Congregational subscriptions relate to monies receivable from member synagogues.

Outreach and Rabbinic services relate to monies received for providing rabbinic and outreach services in Liberal Judaism communities.

Other incoming resources relate to monies received for smaller, ad-hoc services including publications sales, charges for postage and packaging and other smaller sales of materials.

Contd

Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

Income from charitable activities is included in income on a receivable basis.

In accordance with the Charities SORP FRS 102, volunteers' time is not included as income in the charity's accounts. Liberal Judaism's key volunteers are young people who lead at all levels on LJY-Netzer events, including Machaneh Shamayim, Machaneh Kadimah, Kayitz and Israel Tour. We assess that 86 volunteers gave their time in 2025, and estimate that this time totalled approximately 14,942 hours. Without the dedicated commitment of these volunteers we would not be able to offer these events, and we are very grateful for their contribution.

1.6 Expenditure

Expenditure is accounted for on an accruals basis and includes attributable VAT, which cannot be recovered. Costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

Costs of raising funds consist of Council of Patrons expenditure.

Expenditure relating to the charitable activities are those elements of expenditure directly and indirectly incurred in performing these activities. Costs that are not directly attributable to a specific activity have been allocated on a percentage basis, according to the time the charity devotes to each of the charitable activities.

Governance costs comprise costs for the running of the charity itself as an organisation, including fulfilling its statutory obligations.

Grants payable are included in the statement of financial activities in the year when they are payable. There is no legal or constructive liability to pay these grants.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets over their useful lives on the following bases:

- Freehold land — Not depreciated; this includes cemetery land
- Leasehold — Period of lease/over 40 years
- Computer equipment — 3 years straight line
- Scrolls — Not depreciated as high residual value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income (expenditure) for the year.

Contd

Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct costs that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

1.12 Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Pensions

The charity contributes towards employees' personal pension schemes. Contributions payable are charged to the statement of financial activities in the year they are payable.

1.16 Leases

Rentals payable under operating leases are charged as an expense on a straight-line basis over the term of the relevant lease.

Contd

Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical accounting estimates or judgements during the year.

2. Income from Donations and Legacies

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2025
	£	£	£	£
Donations - general	1,429	-	-	1,429
Progressive Judaism project	-	163,186	-	163,186
Council of Patrons	77,220	-	-	77,220
Friends	16,181	-	-	16,181
Total Grants & Donations	**£ 94,830**	**£ 163,186**	**£ 0**	**£ 258,016**

	Unrestricted Funds	*Restricted Funds*	*Designated Funds*	*Total Funds 2024*
Donations and Legacies	*£*	*£*	*£*	*£*
Donations - general	*45,460*	*250.00*	-	*45,710*
Council of Patrons	*99,750*	-	-	*99,750*
Friends	*7,439*	-	-	*7,439*
Total Grants & Donations	***£ 152,649***	**250.00**	-	***£ 152,899***

Included in the Progressive Judaism project in 2025 is £125,000 of donated legal services (2024: £nil)

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Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

3. Income From Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £
Cemetery scheme income	522,846	-	-	522,846
Youth and Kadimah income	333,283	33,930	-	367,213
Congregational Subscriptions	556,316	-	-	556,316
Outreach & Rabbinic services	82,185	6,000	-	88,185
Other incoming resources	293	31,569	-	31,862
TOTAL INCOME	**£ 1,494,923**	**£ 71,499**	**-**	**£ 1,566,422**

Charitable Activities	*Unrestricted Funds £*	*Restricted Funds £*	*Designated Funds £*	*Total 2024 £*
Cemetery scheme income	*490,812*	*-*	*-*	*490,812*
Youth and Kadimah income	*197,155*	*65,512*	*-*	*262,667*
Congregational Subscriptions	*541,157*	*-*	*-*	*541,157*
Outreach & Rabbinic services	*40,893*	*16,600*	*-*	*57,493*
Progressive Judaism project	*-*	*61,906*	*-*	*61,906*
Other incoming resources	*65*	*10,000*	*-*	*10,065*
TOTAL INCOME	***£ 1,270,082***	***£ 154,018***	***-***	***£ 1,424,100***

4. Income from Investments

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £
Interest receivable	3,882	-	-	3,882
	£ 3,882	**-**	**-**	**£ 3,882**

	Unrestricted Funds £	*Restricted Funds £*	*Designated Funds £*	*Total 2024 £*
Interest receivable	*2,540*	*-*	*-*	*2,540*
	£ 2,540	**-**	**-**	**£ 2,540**

5. Raising Funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £
Other fundraising costs	48,076	-	-	48,076
	£ 48,076	**-**	**-**	**£ 48,076**

Raising Funds	***Unrestricted Funds £***	***Restricted Funds £***	***Designated Funds £***	***Total 2024 £***
Other fundraising costs	49,308	-	-	*49,308*
	£ 49,308	**-**	**-**	***£ 49,308***

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Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

6. Charitable activities

	Youth activities	Outreach and community work	Lifecycle and cemetery services	Rabbinic development	Total 2025
	£	£	£	£	£
Staff costs	182,001	172,732	45,445	30,544	**430,722**
Community projects	-	47,779	-	-	**47,779**
Youth expenditure	383,988	-	-	-	**383,988**
Funeral costs	-	-	151,679	-	**151,679**
Cemetery running costs	-	-	158,664	-	**158,664**
Other costs	-	117,489	816	2,449	**120,754**
	565,989	338,000	356,604	32,993	**1,293,586**
Grant funding of activities	-	-	-	103,153	**103,153**
Share of support costs	119,002	158,670	79,335	39,667	**396,674**
	£ 684,991	**£ 496,670**	**£ 435,939**	**£ 175,813**	**£ 1,793,413**
Analysis by fund					
Unrestricted funds - general	613,492	332,507	435,939	175,813	**1,557,751**
Restricted funds	71,499	164,163	-	-	**235,662**
	£ 684,991	**£ 496,670**	**£ 435,939**	**£ 175,813**	**£ 1,793,413**

Grant funding included a grant of £103,153 (2024: £151,464) to Leo Baeck College in the year.

	Youth activities	*Outreach and community work*	*Lifecycle and cemetery services*	*Rabbinic development*	*Total 2024*
	£	*£*	*£*	*£*	*£*
Staff costs	*184,254*	*127,704*	*51,521*	*38,066*	*401,546*
Depreciation					-
Community projects	-	*55,221*	-	-	*55,221*
Youth expenditure	*208,743*	-	-	-	*208,743*
Funeral costs	-	-	*143,937*	-	*143,937*
Cemetery running costs	-	-	*152,089*	-	*152,089*
Other costs	-	*72,337*	*1,118*	*2,123*	*75,579*
	392,997	*255,262*	*348,665*	*40,190*	*1,037,114*
Grant funding of activities	-	-	-	*151,464*	*151,464*
Share of support costs	*95,119*	*126,825*	*63,413*	*31,706*	*317,063*
	£ 488,116	***£ 382,087***	***£ 412,078***	***£ 223,360***	***£ 1,505,641***
Analysis by fund					
Unrestricted funds - general	*396,004*	*321,158*	*412,078*	*223,360*	*1,352,600*
Restricted funds	*92,112*	*60,929*	-	-	*153,041*
	£ 488,116	***£ 382,087***	***£ 412,078***	***£ 223,360***	***£ 1,505,641***

Grant funding included a grant of £103,153 (2024: £151,464) to Leo Baeck College in the year.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (cont'd)

Support costs

	2025	*2024*
	£	*£*
Staff costs	177,882	*190,926*
Office and general costs	31,298	*39,446*
Travel and subsistence	6,061	*5,219*
Other costs	42,599	*47,300*
Legal and professional	125,034	*6,720*
Accountancy Fees	-	*6,451*
Govenance costs - Audit Fees	13,800	*21,000*
	£ 396,674	***£ 317,063***

7. Staff Costs

	2025	*2024*
	£	*£*
Wages and salaries	462,671	*458,300*
Social security costs	58,389	*47,240*
Pension costs	66,964	*38,848*
Redundancy payments	20,166	*28,700*
	£ 608,190	***£ 573,088***

Number of employees
The average monthly headcount during the year was

2025	2024
13	13

The emoluments of higher paid employees fell into the following range:

	2025	2024
£60,001 - £70,000	-	*1*
£70,001 - £80,000	1	
£100,001 - £110,000	-	*1*
£130,001 - £140,000	1	-

KEY MANAGEMENT COMPENSATION

Key management personnel consists of the Chief Executive. Her total remuneration (including taxable benefits and employer's national insurance and pension contributions) is shown below

	2025	*2024*
	£	*£*
Total key management compensation	£ 187,897	*£ 197,651*

During the year a payment was made to one employee on termination of employment. The amount of this cash was £20,166 (2024: £28,700 paid to one employee) and was fully paid in the year.

During the year, no trustees received any remuneration (2024: £Nil) and no trustees received reimbursed expenses (2024: £nil).

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Notes to the Financial Statements for the Year Ended 31 December 2024 (cont'd)

8. Tangible Fixed Assets

Cost	Freehold Land £	Leasehold £	Computer Equipment £	Scrolls £	Total £
At 1st January 2025	513,270	341,750	10,426	1,014	866,460
Additions	-				0
At 31st December 2025	**£ 513,270**	**£ 341,750**	**£ 10,426**	**£ 1,014**	**£ 866,460**
Accumulated Depreciation					
At 1st January 2025	95,944	148,658	9,800	-	254,402
Charge for the year	-	7,628	626	-	8,254
At 31st December 2025	**£ 95,944**	**£ 156,286**	**£ 10,426**	**£ 0**	**£ 262,656**
Net book value					
At 31st December 2025	**£ 417,326**	**£ 185,464**	**£ 0**	**£ 1,014**	**£ 603,804**
At 31st December 2024	***£ 417,326***	***£ 193,092***	***£ 626***	***£ 1,014***	***£ 612,058***

All Tangible Fixed Assets are used in the furtherance of the Charity's objectives.

9. Stock	2025 £	2024 £
Finished goods and goods for resale	10,572	15,263
	£ 10,572	£ 15,263

10. Debtors	2025 £	2024 £
Trade debtors	111,983	36,901
Prepayments and accrued income	32,318	49,802
	£ 144,301	£ 86,703

11. Creditors: amounts falling due within one year	2025 £	2024 £
Borrowings	24,012	24,012
Trade creditors	67,409	38,070
Other creditors	2,995	2,476
Other taxation and social security	23,830	11,792
Accruals and deferred income	384,718	106,806
	£ 502,964	£ 183,156

12. Creditors: amounts falling due after more than one year	2025 £	2024 £
Borrowings	25,488	47,488
	£ 25,488	£ 47,488

Borrowings represents a loan from The Ark Synagogue to enable the purchase of plots at Greenacres woodland burial site. The loan is unsecured and repayable over a period of 5 years from 31 March 2023, with monthly repayment amounts of £2,001 and an annual fixed interest charge of 3.5%

Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

13. Restricted Funds

		Balance as at 01-Jan-25 £	Movement in Funds: Incoming £	Outgoing £	Transfers £	Balance as at 31-Dec-25 £
1.	Church Urban Fund	3,400	-	-	-	3,400
2.	UJIA	-	25,000	25,000	-	-
3.	NLPS Trust	-	35,624	35,624	-	-
4.	Jewish Youth Fund	-	-	-	-	-
5.	Rosita Rosenberg Legacy Fund	824	-	-	-	824
6.	The Ark Yom Kippur Appeal Fund	7,528	-	-	-	7,528
7.	Chief Executive Discretionary Fund	2,105	-		-	2,105
8.	West Central Liberal Synagogue	1,706	-	-	-	1,706
9.	Social Action Fund	42	-	-	-	42
10.	Progressive Judaism Project	977	163,186	164,163	-	-
11.	Progressive Jewish Students	-	6,000	6,000	-	-
12.	Youth Activities	-	2,875	2,875	-	-
13.	Childrens Aid Committee		2,000	2,000	-	-
		£ 16,582	**£ 234,685**	**£ 235,662**	**-**	**£ 15,605**

		Balance as at 01-Jan-24 £	Movement in Funds: *Incoming £*	*Outgoing £*	*Transfers £*	*Balance as at 31-Dec-24 £*
1.	Church Urban Fund	*3,400*	-	-	-	*3,400*
2.	UJIA	-	*35,000*	*35,000*	-	-
3.	NLPS Trust	-	*34,612*	*34,612*	-	-
4.	Jewish Youth Fund	-	*2,000*	*2,000*	-	-
5.	Rosita Rosenberg Legacy Fund	*824*	-	*0*	-	*824*
6.	The Ark Yom Kippur Appeal Fund	*7,528*	-	-	-	*7,528*
7.	Chief Executive Discretionary Fund	*1,855*	*250*	*0*	-	*2,105*
8.	West Central Liberal Synagogue	*1,706*	-	-	-	*1,706*
9.	Social Action Fund	*42*	-	-	-	*42*
10.	Progressive Judaism Project	-	*61,906*	*60,929*	-	*977*
11.	Progressive Jewish Students	-	*6,000*	*6,000*	-	-
12.	Youth Activities	-	*14,500*	*14,500*	-	-
		£ 15,355	***£ 154,268***	***£ 153,041***	***£ -***	***£ 16,582***

The **Church Urban Fund** grant money is being held on behalf of a small local project, Celebrating Camden Women and will be released on request when their project is complete.

UJIA awarded a grant to support the work of our youth movement, LJY-Netzer; whilst this grant must be spent on youth activities, no further requirements are put in place.

The North London Trust for Progressive Judaism (NLPS Trust) provided grants to assist in offering bursaries to as many families as possible to enable attendance on LJY-Netzer events, to support the Ba'alei Tefillah programme, to support Hadracha (leadership education) programme of LJY Netzer and to support rabbinic student bursaries.

The Rosita Rosenberg Legacy Fund was set up to honour the memory of Rosita Rosenberg z"l and is made up of donations in her honour. It is to be used for bursaries to support young people to engage with LJY-Netzer and Liberal Judaism.

The Ark Yom Kippur Appeal Fund was granted to assist with the development costs of special projects within Liberal Judaism.

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Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

The **Chief Executive Discretionary Fund** comprises money received for the work of the CEO when she provides consultancy to organisations outside Liberal Judaism. It is used to support bursaries and other ad-hoc needs of Liberal Judaism's members, including bursaries for LJY-Netzer events.

West Central Liberal Synagogue gave a grant when they disbanded to fund the printing of new copies of the Liberal Judaism siddur. The monies left will be used for further reprinting work.

Social Action Fund relates to funds raised by LJY-Netzer for disbursement to social action projects.

Progressive Judaism Project relates to donations received specifically to fund work necessary for the co-creation of the new progressive Jewish organisation in partnership with the Movement for Reform Judaism.

14. Designated Funds

	Balance as at 01-Jan-25 £	Movement in Funds: Incoming £	Outgoing £	Transfers £	Balance as at 31-Dec-25 £
Fixed Asset Fund	612,058	-	-	(8,254)	603,804
	£ 612,058	**-**	**-**	**£ (8,254)**	**£ 603,804**

Designated funds relate primarily to cemetery land designated by the trustees for funerals and maintenance of cemeteries. The fund balance at the year end represents the net book value of the cemetery land and other assets.

	Balance as at 01-Jan-24 £	Movement in Funds: *Incoming £*	*Outgoing £*	*Transfers £*	*Balance as at 31-Dec-24 £*
Fixed Assets Fund	*618,048*	-	-	*(5,990)*	*612,058*
	£ 618,048	**-**	**-**	**£ (5,990)**	***£ 612,058***

15. Unrestricted Funds

	Balance as at 01-Jan-25 £	Movement in Funds: Incoming £	Outgoing £	Transfers £	Balance as at 31-Dec-25 £
Unrestricted Funds	161,905	1,593,635	1,605,827	8,254	157,967
	£ 161,905	**£ 1,593,635**	**£ 1,605,827**	**£ 8,254**	**£ 157,967**

	Balance as at 01-Jan-24 £	Movement in Funds: *Incoming £*	*Outgoing £*	*Transfers £*	*Balance as at 31-Dec-24 £*
Unrestricted Funds	*132,552*	*1,425,271*	*1,401,908*	*5,990*	*161,905*
	£ 132,552	***£ 1,425,271***	***£ 1,401,908***	***£ 5,990***	***£ 161,905***

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Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

16. Analysis of Net Assets between Funds	Tangible Fixed Assets £	Net Current Assets £	Total 2025 £
Restricted Funds	-	15,605	15,605
Designated Funds	603,804	-	603,804
Unrestricted Funds	-	157,967	157,967
	£ 603,804	**£ 173,572**	**£ 777,376**

	Tangible Fixed Assets £	*Net Current Assets £*	*Total 2024 £*
Restricted Funds	*-*	*16,582*	*16,582*
Designated Funds	*612,058*	*-*	*612,058*
Unrestricted Funds	*-*	*161,905*	*161,905*
	£ 612,058	***£ 178,487***	***£ 790,545***

17. Operating lease commitments	2025 £	*2024 £*
Within one year	1,500	*1,500*
Between two and five years	6,000	*6,000*
In over five years	445,125	*446,625*
	452,625	*454,125*

18. Pension Commitments

The Charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £66,964 (2024: £38,848). £2,995 (2024: £2,476) was outstanding at the year end.

19. Related Party Transactions

The trustees of Liberal Judaism are also members of Liberal Judaism communities, and receive and access services from Liberal Judaism as members in this capacity. Transactions relating to trustees that would apply to any other member – for example paying for children to attend LJY-Netzer events – have not been disclosed in these accounts as there is no difference in access of payment due to trustee status.

During 2024, payments to the value of £16,575 (2024: £7,125) were made to Tigerpink, which is owned by Richard Bloom, partner of Rabbi Charley Baginsky. These payments were for the production of materials and resources used for promotion and publicity in 2024, including websites and materials for the Biennial.

During 2025, Rabbi Charley Baginsky and Karen Newman served on the board of Leo Baeck College. During the year, grants of £103,153 (2024: £151,464) were made to Leo Baeck College for the purpose of training rabbis.

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Notes to the Financial Statements for the Year Ended 31 December 2025 (cont'd)

During 2025, donations totalling £840 (2024: £1,820) were received, from two trustees (2024: three trustees).

During 2025, Alexanda Boyd served as a trustee of the Wessex Liberal Jewish Community. Payments to the value of £5,155 (2024: £3,365) were made in relation to outreach and community work for Wessex Liberal Jewish Community and amounts totalling £8,751 (2024: £9,616) were received including synagogue contributions to youth activities and Rabbi services.

Liberal Judaism operates in close partnership with The Movement for Reform Judaism. The Contact address for this charity is:

The Sternberg Centre for Judaism, 80 East End Road, Finchley, N3 2SY

During the year Liberal Judaism made payments of £93,014 (2024: £36,690) in respect of shared staff and administrative services.

During the year donations income and expenditure in respect of expenditure relating to working towards the new Progressive Movement were shared equally with The Movement for Reform Judaism. Liberal Judaism paid £114,118 (2024: received £61,906) to The Movement for Reform Judaism.

20. Non-adjusting Post Balance Sheet Event

On 1 January 2026, all funds, assets, liabilities and activities (except for those relating to the operation of the burial scheme) were transferred to The Movement for Progressive Judaism (MPJ), charity number 1214734.

This event does not affect the recognition or measurement of assets or liabilities as at 31 December 2025 but is disclosed as a non-adjusting post balance sheet event.