Jewish Futures Trust Limited

(Limited by guarantee)

Company number 07884678
Charity number 1151066

Trustees' Report

And

Financial Statements

For the year ended

31 December 2025

Jewish Futures Trust Limited

Contents	Page
Legal and administrative information	1
Trustees' report	2 – 6
Independent Auditor's report	7 – 9
Statement of financial activities	10
Balance sheets	11 – 12
Cash flow Statement	13
Notes to the financial statements	14 - 26

Jewish Futures Trust Limited

Legal and administrative information

Directors / Trustees

J Benarroch
D Hammelburger
K Harris
E Lee
E Misrahi
D Morris
N Schiff
D Sobel
S Zneimer

Chief Executive Officer

N Schiff

Principal Address and Registered Office

Mountcliff House
154 Brent Street
London
NW4 2DR

Details of Incorporation

The company was incorporated on 16 December 2011 in England and Wales under company registration number 07884678, and was registered with the Charity Commission on 4 March 2013, governed by its memorandum and articles of association, charity number 1151066.

Auditors

Goldwins Limited
Chartered Accountants
75 Maygrove Road
London
NW6 2EG

Bankers

National Westminster Bank Plc
21 Golders Green Road
London
NW11 8EB

Jewish Futures Trust Limited

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of the Jewish Futures Trust Group for the year ended 31 December 2025. The trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2019.

Legal and administrative information set out on page 1 forms part of this report.

Structure, Governance and Finance

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 December 2011. The charity's objects are set out below in the Charity's Objectives and Activities.

The trustees, who are also the directors for the purpose of company law, and who served during the year are listed on page 1. None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Directors who served in the year were J Benarroch, D Hammelburger, K Harris, E Lee, E Misrahi, D Morris, N Schiff, D Sobel and S Zneimer.

The Board of Trustees is responsible for the overall governance, policy and strategic direction of Jewish Futures Trust. The members of the Board of Trustees have the legal responsibility for the operations of the charity and the use of resources in accordance with the objects of the charity. The appointment and training of a new trustee is subject to the oversight of current trustees.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

Jewish Futures Trust has been a driving force in incubating and nurturing new educational initiatives and establishing and building other independent UK charities in the field of education and social action. These charities include Give It Forward Today, JRoots, Forum for Jewish Leadership, Klal-Chazon and Aish Hatorah UK. In this respect, Jewish Futures Trust aims to encourage aspirational strategic thinking for each organisation as well as achieve effective economies of scale through the sharing of both innovation, resources and best practises between all the charities. During the course of the year the Company provided central head office services to the subsidiary charities as detailed in the notes to the accounts, at cost, to enable the group to benefit from economies of scale. It encouraged group charities to use the resources of sister charities to benefit from their expertise, in furtherance of each other's' charitable objectives.

Neil Schiff has helped to establish charities in USA and Israel (JFT – Jewish Futures Foundation Inc in USA and JFT Netzach in Israel), with similar public benefit objectives to develop educational, religious and cultural programmes. Jewish Futures Trust and sister charities are encouraged to undertake initiatives and activities in conjunction with these charities to mutually benefit each other.

Many hundreds of volunteers are identified and deployed across all of the group charities to fulfil some educational and operational activities such as in GIFT, whose prime objective is to encourage members of the public to give up their time to help other people, and in FJL and Aish where part of their remits are to nurture youth leadership.

Charity's Objectives and Activities

The principal objects of the charity are exclusively to further, for the public benefit, the following charitable purposes:

- The advancement of Jewish connection, education and culture;
- The sharing of values that build good citizenship, social responsibility and goodness in society;
- To generate and incubate new educational initiatives that will further ensure a vibrant Jewish future;
- The promotion of the efficiency and effectiveness of charities and effective use of charitable resources through the facilitation of both creative and operational synergies between educational charities sharing a similar outlook and approach, thereby availing considerable overhead savings and calling for sharing of best practice; and
- The furtherance of such other charitable purposes that the directors may from time to time in their absolute discretion think fit.

Jewish Futures Trust Limited

Trustees' Report (continued)

The primary focus of the charity at its inception was to educate young Jewish people in the UK. Over the past few years the educational remit has widened to allow for a broader spectrum of the community to benefit from the educational expertise and experience of the organisation. The core of the educational philosophy is to share with young people a sense of moral responsibility and ethical values that instil a sense of pride in Jewish heritage as well as upright citizenship in wider society. The charity goes about achieving this objective through regular educational, social and religious events across the UK, alongside numerous overseas educational programmes at key points in the year.

Achievements and Performance

Jewish Futures Trust is the sole member and has legal control over 5 independent charities and companies: JRoots, Give It Forward Today, Aish Hatorah UK, Forum for Jewish Leadership and Klal-Chazon. These set of accounts consolidate the results of all these entities.

The main achievements of the Charity in the year under review, include:

- Continuing to develop and support its group charities, educational programming in person and "on line";
- Supporting its group charities to make effective savings on their cost bases of programming and administration to maximise the economic usage of their fundraising resources;
- Providing resource optimisation alongside best governance practises, health and safety advice and financial guidance, for each charity, following ever changing government legislation and regulations;
- Delivering consultancy and support for each group charity to help them design and implement successful online fundraising campaigns including Gift, Aish, and Klal-Chazon.
- Developing educational projects including Eilecha (to create opportunities for spiritual growth and experiential education); Chelkeinu (to create invigorating learning programmes for women); Perspectives Magazine (the in-house publication for the Jewish Futures Family); The Netzach Jewish Leadership Institute (to train rabbinic educators);
- The continued incubation of outreach projects Ta'amim (promoting cultural and culinary programmes) and Shelanu (engaging with Israeli citizens working in London);
- Launching "The Hub" in central Hendon to create an educational and activity centre for a range of educational, social and communal programmes.
- Being invited to join the Jewish Leadership Council, a reflection of the charity's far reaching impact on fostering engagements across a wide spectrum of the community.

Fundraising

Jewish Futures Trust group is committed to the highest standards in fundraising. At all times the Charity aims to ensure that its processes and staff are respectful, open, honest and accountable to our supporters and the public.

Jewish Futures Trust is a medium sized charity that principally raises funds from individuals, family trusts and foundations, and companies who have a connection with and support the work of the charity. Its approach is generally on a personal level, but the group also raises funds through community events and activities.

Fundraising approaches made by Jewish Futures Trust are personal and targeted, focussed on those individuals and institutions who have expressed interest in its work. The Company does not engage in large scale fundraising activities like mass mailings, unsolicited telephone fundraising or door-to-door campaigns.

Jewish Futures Trust has a small fundraising team. The Chief Executive and Chief Operating Officer are responsible for the day-to-day management of fundraising activities. The Trustees provide oversight of fundraising strategy and delivery. The Fundraising Team receive regular training and guidance and aim to adhere to methods of best practise including the Fundraising Regulator's Code of Fundraising Practice.

Under no circumstances does The Company share personal information of its supporters for the purposes of third-party marketing or processing.

Fundraising (continued)

There have been no complaints about fundraising activities reported in the year to 31 December 2025, or subsequently.

Jewish Futures Trust and its group charities have used one third party organisation, CharityExtra, to help raise funds for matched funding, targeted appeals. It has special technology and know how to run 24-hour telethon campaigns. These campaigns are targeted at the charities known database of supporters. The relationship with the organisation is monitored by the Fundraising Team.

Financial Review

During the year, the group successfully raised £8.641m through fundraising activities (2024: £9.019m) and, generated participant contributions for trips and events of £5.958m (2024: £4.721m).

Total incoming resources for the year were £14.624m (2024: £13.748m) and resources expended totalled £14.982m (2024: £14.193m) resulting in net loss for the Group of £0.357m (2024: loss £0.445m).

The group finished the year with total net funds of £1.221m (2024: £1.579m). At the year end the Group had total free reserves of £994k (2024: £1.355m).

The group is supported by a broad spectrum of donors from across the community, ranging from grassroots student-level program participants and alumni to a broad range of philanthropists who partner with the charities in the group and help encourage their activities.

Most fundraising is done through direct relationships with our partners and through effective communication of the importance of our work to the wider audience of our supporters.

All of the group's expenditure is focused on creating the wide range of successful high-quality educational courses and popular, impactful activities that deliver our stated charitable objectives.

A summary of the results of the subsidiary entities for the year was as follows:

	Total Incoming resources	**Total resources expended**	**Charitable expenditure**	**Net Surplus/ (Deficit)**
	£	**£**	**£**	**£**
JRoots	5,157,622	5,336,109	5,330,229	**(178,487)**
Give It Forward Today	3,189,237	3,227,517	2,968,208	**(38,280)**
Klal-Chazon	553,781	598,459	585,419	**(44,678)**
Aish Hatorah UK	2,879,914	3,337,877	3,244,870	**(457,963)**
Forum for Jewish Leadership	1,102,198	1,055,453	1,022,053	**46,745**

Jewish Futures Trust Limited

Trustees' Report (continued)

Key Risks and Uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; any delayed receipt of pledged donations income could also potentially cause cash flow issues. The major risks facing the charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to reduce expenditure and negotiate better terms and rates.

Reserves

Jewish Futures Trust needs free reserves to enable it to fulfil its charitable obligations and commitments that it enters into. The charity also requires reserves to ensure continuance of these obligations in the eventuality of any unexpected revenue shortfall.

Free reserves are defined by the Charity Commission as unrestricted funds available to spend on the general purposes of the charity and therefore excluding those designated for particular purposes and those already utilised in purchasing tangible fixed assets. Free reserves should not be mistaken for cash reserves. After adjusting unrestricted funds for functional fixed assets free reserves for the Company were in surplus by £447,954 (2024: £127,943).

Jewish Futures Trust policy aspires to hold free reserves equal to not less than two months and no more than four months normal running costs, approximately £200,000 to £400,000. The Charity's short-term objective is to ensure that the combination of cash and liquid assets is sufficient to meet current and anticipated obligations.

Pay policy for key management personnel

Pay and remuneration of key management personnel is determined by a variety of contributory factors, including the size of the charity, the pay scales for each role and the level of experience of the staff member. In addition to this, levels of pay may be affected by the ability to recruit key management personnel and retain them in post, which all coincides with the charity's appointment and pay policies. All amendments to key management personnel's pay and remuneration is discussed and agreed by the trustees.

Plans for the Future

The member organisations of Jewish Futures Trust were all established under the leadership of Rabbi Neil Schiff over the course of a decade. Since 2018 the trustees have set out to empower each organisational director so that they focused on a more hands on leadership style. Along with the trustees, Rabbi Neil Schiff, along with the Management Team, have taken on a more strategic and consultative role, in each charity and has been able to embark on further educational and funding opportunities for the Charity and member organisations.

The Charity has been the tenant of a substantial property in North West London which it was hoping would be the base for a significant, new educational and cultural centre for the UK Jewish and wider community. Unfortunately, despite concerted efforts, the trustees realised during 2026 that the Charity would not be able to proceed with the project and the development plans were terminated in august 2026.

Public Benefit

The trustees acknowledge the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.
All activities undertaken by the group are for the public benefit. With a focus on providing education, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. The core of the educational philosophy is to share with young people a sense of moral responsibility and ethical values that instil a sense of pride in Jewish heritage as well as upright citizenship in wider society. This will also continue to be central to its future plans.

Jewish Futures Trust Limited

Trustees' Report (continued)

Disclosure of information to Auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditors are unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Jewish Futures Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

a. select suitable accounting policies and then apply them consistently;

b. observe the methods and principles in the Charities SORP;

c. make judgements and estimates that are reasonable and prudent;

d. state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

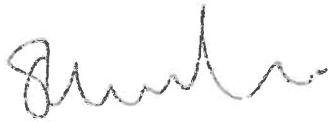
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the Charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Auditors

Goldwins Limited has expressed a willingness to be appointed auditors. A resolution to appoint them will be proposed at the Annual General Meeting.

This report has been approved by the Trustees on 28 October 2026 and signed on their behalf by:



E Misrahi
Trustee

Independent Auditor's Report to the Members and Trustees of Jewish Futures Trust Limited

Opinion

We have audited the financial statements of Jewish Futures Trust Limited (the "charitable company") for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities SORP (FRS102) 2019 and Companies Act 2006.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the recognition of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, sample testing on income recognised in the accounts and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nabeel Shahzad

Nabeel Shahzad (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG
Date: 28 October 2026

Jewish Futures Trust Limited

Consolidated Statement of Financial Activities
(Incorporating an income and expenditure account)

for the year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	2025	2024
				£	£
Income from:					
Donations and legacies	4	7,548,798	1,091,921	8,640,719	9,019,978
Charitable activities:					
Participant payments	4	5,958,192	-	5,958,192	4,721,797
Investment income		15,538	-	15,538	4,729
Other income	4	10,042	-	10,042	1,621
Total income		13,532,570	1,091,921	14,624,491	13,748,125
Expenditure on:					
Raising funds:					
Donor fundraising costs	5	447,757	-	447,757	360,340
Charitable activities	6	13,322,672	1,077,277	14,399,949	13,686,457
Charitable donations		134,262	-	134,262	145,844
Total expenditure		13,904,691	1,077,277	14,981,968	14,192,641
Net income/(expenditure) for the year before transfers	7	(372,121)	14,644	(357,477)	(444,516)
Transfers of subsidiary from the group	21	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		1,534,918	44,053	1,578,971	2,023,487
Total funds carried forward		1,162,797	58,697	1,221,494	1,578,971

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 14 to 26 form part of these accounts.

Jewish Futures Trust Limited
Company number: 07884678

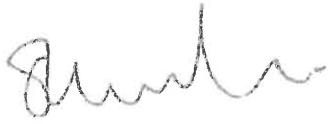
Consolidated Balance Sheet

As at 31 December 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	11a	83,465	94,540
Heritage Assets	11b	85,634	85,634
		169,099	180,174
Current Assets			
Debtors	12	2,712,845	2,498,864
Cash at bank and in hand		1,883,189	1,850,081
		4,596,034	4,348,945
Creditors: Amounts falling due within one year	13	(3,543,639)	(2,950,148)
Net current assets		1,052,395	1,398,797
Total assets less current liabilities		1,221,494	1,578,971
Creditors: Amounts falling due after one year		-	-
Total Net Assets		1,221,494	1,578,971
Funds			
Restricted funds	16	58,697	44,053
Unrestricted funds	16	1,162,797	1,534,918
Total funds		1,221,494	1,578,971

Included in the Consolidated Statement of Financial Activities is net unrestricted income for the year for Jewish Futures Trust of £315,186 (2024: £254,629)

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 28 October 2026 by



E Misrahi
Trustee

The notes on pages 14 to 26 form part of these accounts.

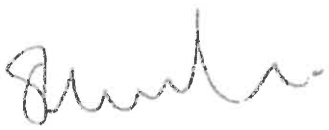
Jewish Futures Trust Limited
Company number: 07884678

Company Balance Sheet

As at 31 December 2025

	Note	2025 £	2024 £
Fixed Assets - Tangible Assets	11a	18,922	23,747
Current Assets			
Debtors	12	407,586	454,915
Cash at bank and in hand		562,402	127,654
Total Current Assets		969,988	582,569
Creditors: Amounts falling due within one year	13	(522,035)	(454,626)
Net Current Assets		447,953	127,943
Total assets less current liabilities		466,875	151,690
Creditors: Amounts falling after one year		-	-
Total Net Assets		466,875	151,690
Funds			
Unrestricted funds		466,875	151,690
Total funds		466,875	151,690

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 28 October 2026 by



E Misrahi
Trustee

The notes on pages 14 to 26 form part of these accounts.

Jewish Futures Trust Limited

Consolidated Statement of Cash flows

As at 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net incoming/(outgoing) resources from operations		(357,477)	(444,516)
Depreciation		11,075	14,395
Decrease/(increase) in debtors		(213,982)	(1,089,886)
Increase/(decrease) in creditors		551,971	1,452,937
Net cash provided by operating activities		(8,413)	(67,070)
Movement of assets out of group 1 Jan 2025 following decoupling of subsidiary from the group			
Bank balances		-	-
Other debtors		-	-
Creditors		-	-
		-	-
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(33,411)
Net cash used by investing activities		-	(33,411)
Cash flows from financing activities			
Additional credit/(repayment) of short-term bank loans and credit cards		45,370	(3,275)
Additional credit / (repayment) of long-term bank loan advances		(3,850) -	17,000 -
Net cash sourced / (used) by financing activities		41,520	(3,275)
Change in cash and cash equivalents in the year		33,108	(86,756)
Cash and cash equivalents at the beginning of the year		1,850,081	1,936,837
Total cash and cash equivalents at the end of the year		1,883,189	1,850,081

Jewish Futures Trust Limited

Notes to the Accounts – 31 December 2025

1 Company information

The principal activity of Jewish Futures Trust Limited is the advancement of Jewish education and culture. The company is registered as a charitable company limited by guarantee (company number: 07884678, charity number 1151066). It is incorporated and domiciled in the UK. The address of the registered office is Mountcliff House 154 Brent street, London NW4 2DR.

2 Accounting Policies

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019), applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted in the preparation of the financial statements are as follows:

b. Basis of Consolidation

Consolidated financial statements have been prepared in respect of Jewish Futures Trust Ltd and its subsidiaries Forum for Jewish Leadership Ltd, JRoots Ltd, Aish Hatorah UK Ltd, Klal-Chazon Ltd and Give It Forward Today Ltd. No separate SOFA or Income and Expenditure Account have been presented for the Charity alone as permitted by the Companies Act 2006 and the Charities SORP 2019. Both parent and all subsidiaries have the same reporting date of 31 December 2025.

c. Going Concern

The Charitable group currently has assets that exceed its liabilities. In addition, the Trustees are expecting to generate a surplus for the year ended 31 December 2026 reflecting continuing control on expenditure and support from donors. Having reviewed the financial position of the Charity, the Trustees consider that, with current cash resources, general reserves and the potential appeal for fundraising, there are no material uncertainties about the Charity's ability to continue as a going concern and have reasonable expectations that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

d. Income

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

e. Expenditure

Cost of fundraising activities are those costs incurred in attracting voluntary income.

Charitable activities include expenditure associated with the delivery of its activities and include both the direct costs and support costs relating to these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs include related staff remuneration, premises costs, travel costs and core professional fees. These costs have been allocated to the expenditure categories based on the management's estimate of the proportion of time and resources consumed by each of the key activities of the charity.

Jewish Futures Trust Limited

Notes to the Accounts – 31 December 2025

2 **Accounting Policies** (continued)

f. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

g. **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to leasehold property	- Over the term of the lease
Plant and equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance/33% straight line
Motor vehicles	- 25% reducing balance

Assets greater than £1,000 are capitalised.

h. **Heritage Assets**

The subsidiary, Aish Hatorah UK Ltd, owns religious scrolls. These assets are untarnished and used to further the charity's objectives. Heritage assets are included in the Balance Sheet at cost. Their carrying amounts are reviewed where evidence of impairment exists and reduced where an impairment is deemed to have incurred.

In accordance with FRS102, depreciation is not provided on heritage assets as they are considered to have indefinite lives. The cost of maintenance and repair of heritage assets is written off in the year incurred.

i. **Translation of Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

j. **Operating Leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Jewish Futures Trust Limited

Notes to the Accounts – 31 December 2025

2 **Accounting Policies** (continued)

k. **Financial Instruments**

The Company holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors. Debtors and creditors are initially recognised at transaction value and subsequently measured at amortised cost. Note 21 provides more information on financial instruments where future cash flows are anticipated, with financial assets referring to debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and other taxation and social security.

l. **Government Grants**

Grants are accounted for under the performance model as permitted by the charity SORP. Coronavirus Job Retention Scheme grant income was therefore recognised on a straight-line basis over the furlough period for each relevant employee, as was Kick Start job creation income during the year.

3 **Key Judgements and Estimates**

In the application of the Company's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

Jewish Futures Trust Limited

Notes to the Accounts – 31 December 2025

4 Income

	2025	2024
	£	£
Incoming resources from generated funds		
Donations and gifts	8,640,719	9,019,978
Telethons	-	-
	8,640,719	9,019,978
Incoming resources from charitable activities		
Trip and event participant payments	5,958,192	4,721,797

5 Donor fundraising costs

	2025	2024
	£	£
Donor relations	189,494	177,458
Other Costs	-	5,800
Staff costs	116,335	133,311
Support and Other costs	141,928	43,771
Fundraising telethon costs		-
	447,757	360,340

Donor fundraising costs represent 5% (2024: 4%) of total donations and fundraising income of the year.

6 Charitable activities

	Basis of allocation	Charitable activities	Support costs	2025 Total	2024 Total
		£	£	£	£
Staff costs	Direct	3,628,567	-	3,628,567	3,393,040
Programme & trip expenditure	Direct	8,510,570	-	8,510,570	7,999,928
Educational Materials	Direct	69,788	-	69,788	72,957
Outsource Staffing	Direct		-		
General office	Direct	-	2,052,460	2,052,460	2,192,132
Governance costs	Direct	-	138,564	138,564	28,400
		12,208,925	2,191,024	14,399,949	13,686,457
Support costs		2,191,024	(2,191,024)	-	-
Total charitable activity expenditure		14,399,949	-	14,399,949	13,686,457

Of the £14,399,949 expenditure in 2025 (2024: £13,686,457), £13,322,672 was charged to unrestricted funds (2024: £12,406,981) and £1,077,277 to restricted funds (2024: £1,279,476).

Jewish Futures Trust Limited

Notes to the Accounts – 31 December 2025

7 Net incoming resources

This is stated after charging	2025 £	2024 £
Depreciation of tangible fixed assets:		
- owned by the Group	11,075	14,395
Auditor's remuneration		
- audit fees	25,230	17,600
- independent examinations	2,900	2,400

8 Trustees' remuneration

During the year, one (2024: one) trustee received total remuneration of £213,166 (2024: £128,277) in their capacity as employees of companies within the Jewish Futures Trust Group. The Articles of Association permit the employment and remuneration of a director as an employee.

During the year, no Trustee in the Group received any benefits in kind for their role as trustee (2024: £Nil).

During the year, no Trustee in the Group received any reimbursement of expenses for their role as trustee (2024: £Nil).

9 Analysis of staff costs, trustee remuneration and expenses

Staff Costs:	2025 £	2024 £
Wages and salaries	3,205,113	3,277,836
Social security costs	353,749	311,133
Pension costs	146,132	49,525
Other staff costs	49,055	81,966
	3,710,334	3,720,460

Remuneration amounting to £213,166 was paid to key management personnel directly in Jewish Futures Trust (2024: £124,344). All trustees are included as key personnel.

The average number of employees during the year was:	2025	2024
Educational	54	57
Operational	19	16
Administrative	35	38
	108	111

Jewish Futures Trust Limited

Notes to the Accounts – 31 December 2025

10 **Employees** (continued)

Two employees (2024: three) received emoluments between £60,000 and £70,000.
One employee (2024: nil) received emoluments between £70,000 and £80,000
One employee (2024: one) received emoluments between £80,000 and £90,000.
One employee (2024: one) received emoluments between £110,000 and £120,000.

11 **A) Fixed assets**

Group	Leasehold improvements £	Plant and equipment £	Furniture and fittings £	Motor vehicles £	Total £
Cost					
At 1 January 2025	159,347	19,842	85,044	21,000	285,233
Additions	-	-			
At 31 December 2025	159,347	19,842	85,044	21,000	285,233
Depreciation					
At 1 January 2025	137,109	18,332	28,690	6,562	190,693
Charge for the Year	4,448	763	2,254	3,610	11,075
At 31 December 2025	141,557	19,095	30,944	10,172	201,768
Net Book Value					
At 31 December 2025	17,790	747	54,100	10,828	83,465
At 31 December 2024	22,238	1,510	56,354	14,438	94,540

B) Heritage assets	2025 £	2024 £
At 1 January and 31 December	85,634	85,634

Aish has £52,260 for heritage assets. There is a further £33,374 in J Roots.
Aish Hatorah UK, a group charity, controls and owns 2 religious scrolls.

11 Fixed **Assets** (continued)

Company	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 January 2025	159,347	11,294	170,641
Additions	-		-
At 31 December 2025	159,347	11,294	170,641
Depreciation			
At 1 January 2025	137,110	9,786	146,896
Charge for the Year	4,448	377	4,825
At 31 December 2025	141,558	10,163	151,721
Net Book Value			
At 31 December 2025	17,790	1,132	18,922
At 31 December 2024	22,239	1,508	23,747

12 **Debtors**

	Group		Company	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	925,142	915,589	62,207	22,344
Sister charity debtors	-	-	53,886	15,717
Other debtors	1,188,428	1,083,315	266,493	288,521
Prepayments and accrued income	599,275	499,960	20,000	128,333
	2,712,845	2,498,864	407,586	454,915

13 **Creditors:** Amounts falling due within one-year

	2025 £	2024 £	2025 £	2024 £
Bank loans and credit cards	88,762	43,392	8,726	3,059
Trade creditors	585,610	268,636	96,767	51,994
Social security and other taxation	362,886	208,232	274,650	157,673
Loan Payable	13,150	17,000	-	-
Other creditors	404,003	372,010	124,886	224,895
Accruals and deferred income	2,089,228	2,040,878	17,006	17,005
	3,543,639	2,950,148	522,035	454,626

Jewish Futures Trust Limited

Notes to the Accounts – 31 December 2025

14 **Deferred Income**

	2025	2024
	£	£
Balance as at 1 January	1,776,054	702,888
Amount released to income in the year	(1,776,054)	(702,888)
Amount deferred in the year	1,804,037	1,776,054
Balance as at 31 December	1,804,037	1,776,054

Deferred Income at the end of the year represents, in group charities, amounts received from participants for educational trips that will take place in the period after 31 December 2025. Income is released to the Profit and Loss account for the year in which the activity occurs.

15 **Statement of Funds**

	1 January 2025	Income	Expenditure	31 December 2025
	£	£	£	£
Group				
Restricted funds	44,053	1,091,921	1,077,277	58,697
Unrestricted funds	1,534,918	13,532,570	13,904,691	1,162,797
	1,578,971	14,624,491	14,981,968	1,221,494
Restricted funds:				
Memorial projects in JRoots	-	11,000	-	11,000
Ukraine Appeal in JRoots	-	-	-	-
Gifts in Kind in GIFT	44,053	1,080,921	1,077,277	47,697
	44,053	1,091,921	1,077,277	58,697
Company				
Restricted Funds	-	-	-	
Unrestricted funds	151,690	4,164,078	3,848,892	466,876

Restricted Funds descriptions: -

Memorial Projects - funds collected to pay tribute and remember people who survived the Holocaust in JRoots.
Gifts in Kind – food parcels collected and distributed to families around London and Manchester in GIFT
Ukraine Appeal - funds collected to support refugees of the war in Ukraine from a public appeal to provide resources for Ukrainian families as refugees or in situ in Ukraine.

16 Related Party Transactions

The following amounts were due from charities within the JFT group. The amounts are interest free.

	2025	2024
AISH	£34,788	£3,025
GIFT	£5,834	£8,024
FJL	£4,492	£1,868
Klal Chazon	£8,772	£2,800

The following amounts were due to charities within the JFT group. The amounts are interest free.

	2025	2024
JRoots	£6,637	£3,078

During the course of the year the charity donated to sister charities within the JFT group, as follows.

	2025	2024
AISH	£398,947	£457,191
JRoots	£16,000	£2,000
GIFT	£150,086	£113,500
Klal Chazon	£70,000	£70,000

During the course of the year the charity received £1,253,084 (2024: 1,213,551) from sister charities for back office functions recharged at cost.

During the year the Trustees made donations to the charity of £498,485 (2024: £380,000).

17 Operating lease commitments

The following annual commitments existed in respect of non-cancellable operating leases:

	2025 £	2024 £
Group		
Leases expiring:		
In less than one year	666,056	435,479
Between one and five years	692,750	746,300
Greater than five years	426,667	586,667
	1,785,473	1,768,446

	2025 £	2024 £
Company:		
Leases expiring:		
In less than one year	366,850	345,850
Between one and five years	640,000	640,000
Greater than five years	526,667	586,667
	1,433,517	1,572,517

18 Principal Subsidiaries

Company name	Country	Percentage Control	Description
Forum For Jewish Leadership Ltd (Company number 07485527, Charity number 1142937)	UK	100	Jewish cultural education
Klal-Chazon Ltd (Company Number 10832208, Charity number 1177390)	UK	100	Jewish cultural education
Aish Hatorah UK Ltd (Company number 03413207, Charity number 1069048)	UK	100	Jewish cultural education
JRoots Ltd (Company Number 07114903, Charity Number 1136532)	UK	100	Heritage and cultural educati
Give It Forward Today (Company number 08439369, Charity number 1153393)	UK	100	Benevolence social action an education

Jewish Futures Trust Limited
Notes to the Accounts – 31 December 2025

19 Subsidiary Information

A summary of the results of the financial position of the 100% owned subsidiaries is shown below.

	Aish Hatorah UK Ltd £	Give it Forward Today Ltd	JRoots Ltd £
Income			
Donations and legacies	2,626,168	3,187,009	84,735
Participant payments	253,746	-	5,063,250
Investment income	-	2,228	9,637
Other income	-	-	-
Total income	2,879,914	3,189,237	5,157,622
Expenditure			
Donor fundraising costs	93,007	259,309	5,880
Charitable activities	3,244,870	2,968,208	4,906,222
Charitable donations	-	-	424,007
Total expenditure	3,337,877	3,227,517	5,336,109
Net income/(expenditure) for the year	(457,963)	(38,280)	(178,487)
Total funds brought forward	108,995	689,080	669,619
Total funds carried forward	(348,968)	650,800	491,132
Total assets	214,961	806,685	2,613,490
Total liabilities	563,929	155,885	2,122,358

	Klal-Chazon Ltd	Forum For Jewish Leadership Ltd £
Income		
Donations and legacies	379,147	507,052
Participant payments	174,634	595,146
Investment income	-	-
Other income	-	-
Total income	553,781	1,102,198
Expenditure		
Donor fundraising costs	13,040	33,400
Charitable activities	585,419	1,022,053
Charitable donations	-	-
Total expenditure	598,459	1,055,453
Net income/(expenditure) for the year	(44,678)	46,745
Total funds brought forward	(47,680)	1,939
Total funds carried forward	(92,358)	48,684
Total assets	6,510	212,012
Total liabilities	98,868	163,328

20 Financial instruments

	2025 £	2024 £
Group		
Financial assets measured at amortised cost	4,551,034	3,750,648
Financial liabilities measured at amortised cost	2,712,190	2,122,158
Company		
Financial assets measured at amortised cost	949,988	454,236
Financial liabilities measured at amortised cost	522,034	417,123

Financial assets measured at amortised cost include trade debtors, amount owed by group undertakings, other debtors and cash and cash equivalents.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals excluding deferred income.

Jewish Futures Trust Limited

Notes to the Accounts – 31 December 2025

Jewish Futures Trust Limited

Consolidated Statement of Financial Activities
(Incorporating an income and expenditure account)

for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	2024	2023
				£	£
Income from:					
Donations and legacies	4	7,751,929	1,268,049	9,019,978	7,869,581
Charitable activities:					
Participant payments	4	4,721,797	-	4,721,797	5,463,425
Investment income		4,729	-	4,729	23,124
Other income	4	1,621	-	1,621	-
Total income		12,480,076	1,268,049	13,748,125	13,356,130
Expenditure on:					
Raising funds:					
Donor fundraising costs	5	360,340	-	360,340	546,864
Charitable activities	6	12,406,981	1,279,476	13,686,457	14,036,217
Charitable donations		145,844	-	145,844	175,757
Total expenditure		12,913,165	1,279,476	14,192,641	14,758,838
Net income/(expenditure) for the year before transfers	7	(433,089)	(11,427)	(444,516)	(1,402,708)
Transfers of subsidiary from the group	21	-	-	-	-
Reconciliation of funds:					
Total funds brought forward		1,968,007	55,480	2,023,487	3,426,196
Total funds carried forward		1,534,918	44,053	1,578,971	2,023,487