# THE A C H CRISFORD CHARITABLE FOUNDATION

## ANNUAL REPORT YEAR ENDED 31 DECEMBER 2025

## CHARITY INFORMATION

**TRUSTEES**

Killik & Co Trustee Limited
46 Grosvenor Street
Mayfair
London W1K 3HN

Andrew Charles Henry Crisford
35 Berkeley House
Hay Hill
London
W1J 8NS

Benjamin Graebner Crisford
Flat 6
38 Brunswick Square
Hove
BN3 1EE

Frederick Richard Forshaw
The Granary
Norwell Road
Caunton, Newark
Nottinghamshire
NG23 6AF

| | |
|---|---|
| **OFFICES** | Killik & Co Trustees Limited<br>Crown House<br>Crown Street<br>Ipswich<br>Suffolk IP1 3HS |
| **INVESTMENT MANAGERS** | Killik & Co Stockbrokers<br>46 Grosvenor Street<br>Mayfair<br>London W1K 3HN |
| **BANKERS** | Metro Bank<br>One Southampton Row<br>London WC1B 5HA |
| **INDEPENDENT EXAMINER** | Killik & Co<br>Crown House<br>Crown Street<br>Ipswich<br>Suffolk IP1 3HS |
| **REGISTERED CHARITY NUMBER** | 1150956 |

# THE A C H CRISFORD CHARITABLE FOUNDATION

## TRUSTEE'S REPORT YEAR ENDED 31 DECEMBER 2025

### CONSTITUITION AND OBJECTIVES OF THE TRUST

The A C H Crisford Charitable Foundation is registered with the Charity Commission for England and Wales and constituted by Deed of Trust dated 31 December 2012. Under its terms the Trust is to support education and research in the fields of science, horology, music, literature, arts and medicine.

### FURTHERANCE OF THE OBJECTIVES OF THE TRUST

The Trustees are pleased to report that during the year they have donated over £10,000 in accordance with the Charity's objectives as above.

### STATEMENT OF THE TRUSTEES' RESPONISIBILITIES

The Charities Act 1992 and 1993 require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.
- Act in accordance with the Charity's constitution and rules.

The Trustees are responsible under Trust Law to ensure the propriety of transactions and for keeping adequate accounting records to enable them to ensure that the financial statements comply with the Charities Act 1992 and 1993. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and systems established to mitigate those risks.

## RISK REVIEW

The Trustees have assessed the major risks to which the Charity is exposed in particular those related to operations and finances of The Trust and are satisfied that systems are in place to mitigate our exposure to major risks.

## RESERVES AND INVESTMENT POLICY

The Trustees' policy is to maintain reserves such that income generated is sufficient to meet the running costs and secure the long-term existence of the Charity.

On behalf of the Trustees

S Hollowell.

Sarah Hollowell

(Authorised Official)

**Independent examiner's report**
**to the trustees of**
**The A C H Crisford Charitable Foundation**
**on Accounts for the year ended 31 December 2025**

I report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 1 to 2.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Authorised Official
Killik & Co. Trustees Limited

Name: Robson Langley
Address: Killik & Co LLP, Crown House, Crown Street, Ipswich, Suffolk IP1 3HS
Date: 29th October 2026

**Trust No. KEB5864**

**The A C H Crisford Charitable Foundation**

**Registered Charity No. 1150956**

**Valuation of Trust Assets as at 31 December 2025**

| Nominal | Stock | Mid Price £ | Value £ |
|---|---|---|---|
| 124 | CG Absolute Return M Gbp Inc | 137.751 | 17,081.12 |
| 1,040 | Ennismore Global Equity A Gbp Acc | 15.32 | 15,932.80 |
| 7,900 | Fidelity Global Dividend W Acc | 4.23 | 33,417.00 |
| 9,400 | Jupiter Merian Global Equity Absolute Return | 2.582 | 24,270.80 |
| 14,500 | Link Equity Income C Acc | 0.0093 | 134.85 |
| 76.92 | Salar Fund C1 Gbp Inc | 165.5390 | 12,733.26 |
| 17,000 | Trojan Fund X Gbp Acc | 1.5157 | 25,766.90 |
| 127 | Winton UCITS Funds ICAV Winton Trend UCITS I GBP Acc | 147.379 | 18,755.60 |
| | | | 148,092.33 |
| | Cash balance at Platform Securities | | 20,072.55 |
| | | | 168,164.88 |
| | | | **£168,164.88** |

**Trust No. KEB5864**

**The A C H Crisford Charitable Foundation**

**Registered Charity No. 1150956**

**Receipts and Payments for the Year ended 31 December 2025**

| Date | Nominal | Receipts | Value £ | Value £ | Date | Payments | Cheque No | Value £ | Value £ |
|---|---|---|---|---|---|---|---|---|---|
| | | **Balances b/f as at 1 January 2024** | | | | | | | |
| | | Metro Bank account | 18,211.50 | | | **Donations Made** | | | |
| | | Platform Securities | 19,654.45 | 37,865.95 | 05/02/2025 | National Maritime Museum | 800111 | 1,000.00 | |
| | | | | | 05/02/2025 | The Hand Engravers' Association | 800112 | 1,500.00 | |
| | | **Donation received** | | | 10/02/2025 | Catalyst - Science Discovery Centre | 800113 | 500.00 | |
| 17/01/2025 | | Ridolfin Ltd | 2,500.00 | | 26/02/2025 | Clockmakers' Company | 800110 | 1,000.00 | |
| 03/02/2025 | 800112 | Hand Engravers Association - Returned Cheque | 1,500.00 | | 29/04/2025 | Guillaume de Lantivy | 800115 | 490.00 | |
| 30/07/2025 | | Stradivari Trust | 1.00 | | 06/05/2025 | The Hand Engravers' Association | 800114 | 1,500.00 | |
| 08/08/2025 | | Stradivari Trust | 27,113.00 | | 30/06/2025 | Max Gordge | 800118 | 1,000.00 | |
| | | | | 31,114.00 | 01/07/2025 | Louis Peterson | 800116 | 1,000.00 | |
| | | | | | 08/07/2025 | Yun Young Shin | 800117 | 1,000.00 | |
| | | | | | 23/12/2025 | National Maritime Museum | 800122 | 2,500.00 | |
| | | **Income** | | | | | | | 11,490.00 |
| 01/05/2025 | | Killik & Co - Credit Interest | 159.73 | | | **Killik & Co Global Custody charges** | | | |
| 01/11/2025 | | Killik & Co - Credit Interest | 100.15 | | 19/03/2025 | Killik & Co Global Custody Charge | | 77.40 | |
| 13/11/2025 | | Killik & Co - CG Absolute Return M Gbp Inc | 470.83 | | 10/06/2025 | Killik & Co Global Custody Charge | | 77.65 | |
| | | | | 730.71 | 15/09/2025 | Killik & Co Global Custody Charge | | 78.39 | |
| | | | | | 16/12/2025 | Killik & Co Global Custody Charge | | 79.17 | |
| | | | | | | | | | 312.61 |
| | | | | | | **Balances c/f as at 31 December 2025** | | | |
| | | | | | | Metro Bank account | | 37,835.50 | |
| | | | | | | Platform Securities | | 20,072.55 | 57,908.05 |
| | | | | **£69,710.66** | | | | | **£69,710.66** |

| | Void Cheques | Chq No. |
|---|---|---|
| 20/11/2025 | Royal Greenwich Museum | 800119 |
| 24/11/2025 | Royal Greenwich Museum | 800120 |
| 24/11/2025 | Royal Greenwich Museum | 800121 |

| | | |
|---|---|---|
| Metro Bank rec | £37,835.50 | £0.00 |