Company registration number: 08317917
Charity registration number: 1150955

MAD-AID LIMITED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

MAD-Aid Limited
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MAD-Aid Limited
Company No. 08317917
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

2025 was a year of significant delivery and consolidation for MAD-Aid. The charity continued to move beyond short-term aid alone and towards long-term, practical systems change: improving hospital infrastructure, supporting disability and rehabilitation services, redistributing high-quality medical equipment and strengthening partnerships between the United Kingdom and Moldova.

The year demonstrated the value of MAD-Aid's distinctive model. We combine fundraising in the UK and internationally with local implementation in Moldova, via our two sisters NGOs – Phoenix Complex and MAD-Aid Moldova, and in close cooperation with public institutions, practical project management and the reuse of valuable medical and disability equipment that might otherwise be discarded.

Our largest area of work remained healthcare. At the Institute for Mother and Child in Chisinau, major investment continued in specialist paediatric departments. The Neurosurgery and Septic Surgery wards were completed during 2025, following the earlier transformation of the Newborn Surgery Unit. Together these projects form part of a longer-term commitment to improve the environment in which children receive complex treatment and in which clinicians work.
Alongside capital projects, MAD-Aid continued to support Phoenix Complex and community disability services, organised multiple humanitarian aid shipments, distributed hospital beds, wheelchairs and other equipment, developed relationships with the Ministry of Health and maintained an active programme of fundraising and public engagement.

The Trustees recognise that growth brings additional responsibilities. During the year, financial reporting, unrestricted funding and organisational capacity remained areas requiring attention. These priorities have informed the charity's governance and operational strengthening work.

Public Benefit

MAD-Aid exists to relieve need and improve life chances, with particular emphasis on health, disability, poverty relief, humanitarian assistance and the responsible reuse of resources. In planning activities, the Trustees have regard to the Charity Commission's guidance on public benefit.

During 2025, the charity pursued its objectives through four interconnected areas:

• Healthcare transformation - refurbishment and improvement of hospital departments, medical equipment provision and support for healthcare professionals.

• Disability, rehabilitation and community support - assistance to Phoenix Complex and distribution of disability and mobility equipment.

• Humanitarian aid and medical equipment recycling - collection, transport and redistribution of usable equipment and essential goods from the UK and Europe to Moldova.

• Fundraising, partnerships and public engagement - mobilising individuals, businesses, foundations, volunteers and diaspora communities to finance and support charitable programmes.

Beneficiaries are selected according to need and the charitable purpose of each programme. Hospital renovation projects benefit patients using public healthcare services, while equipment and community programmes support hospitals, organisations, children, adults with disabilities, older people and families facing disadvantage.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

Hospital Transformation Programme:

MAD-Aid's hospital renovation programme was the charity's most substantial programme area in 2025. The work is designed not simply to improve appearance, but to create safer, more dignified and more functional clinical environments, with upgraded utilities, sanitation and patient facilities.

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Main Achievements - continued

At the Institute for Mother and Child, the charity's programme built on the successful Newborn Surgery Unit and progressed major specialist departments during the year.

• Septic Surgery Ward - the 2025 programme recorded a project value of approximately £226,666.

• Neurosurgery Department - the 2025 programme recorded a project value of approximately £221,333.

• Associated improvements included hallway works of approximately £7,422 and third-floor toilet facilities of approximately £4,311.

• Planning and partnership work continued for further departments, including Emergency Surgery and Orthopaedics & Trauma.

The charity's approach includes project scoping, fundraising, contractor oversight, price negotiation, budget management, donor reporting and coordination with hospital management and public authorities. The programme also strengthens the long-term relationship between MAD-Aid, the Institute for Mother and Child and Moldova's Ministry of Health.

The wider value of this programme is long term. Refurbished departments remain part of Moldova's public healthcare system and are operated and staffed by the relevant hospital after completion, allowing charitable capital investment to benefit patients for many years.

Medical Equipment and Aid Delivery:

MAD-Aid continued its long-established programme of recovering useful medical and disability equipment and delivering it to organisations where it can continue to serve patients and communities.

In June 2025, three lorry loads included 240 hospital beds sourced from the Netherlands. Of these, 180 beds were delivered to the Institute for Mother and Child and 60 to a pulmonology hospital. Further shipments during August and September brought wheelchairs, medical equipment, clothing and other aid from partners and collection points including CWUHA, the Isle of Wight and London.

This work produces two forms of public benefit: it provides institutions and individuals with equipment they may otherwise struggle to obtain, and it extends the useful life of valuable resources through reuse rather than disposal.

Phoenix Complex and Disability Support:

Phoenix Complex remained an important partner and beneficiary during 2025. Its services support children and young people with disabilities, families, older people and people requiring rehabilitation.

Programme monitoring during the year recorded:

• 24 children and young people supported through the Day Centre.
• 274 children supported through Early Intervention.
• 22 residents in the care home, together with four rehabilitation beneficiaries.
• Hydrotherapy and swimming activity, including use of the pool by a national swimming school.
• Community distribution and lending of hospital beds and disability equipment.

Phoenix also continued an energy-efficiency programme supported by a grant of approximately EUR 97,000. Operational sustainability remained a major priority.

The charity supported efforts to address historic energy pressures, maintenance needs and the development of more sustainable income streams.

The Trustees continued to consider carefully the relationship between MAD-Aid and Phoenix, including the need for clear governance, transparent funding arrangements and long-term sustainability.

In 2025 Phoenix celebrated 10 years. 10 Year of making impact every single day.

Healthcare Partnerships and Professional Development:

MAD-Aid's work increasingly combines physical infrastructure with professional and institutional partnerships. During the year, the charity engaged with Moldova's Ministry of Health regarding future hospital projects and continued to develop links capable of supporting medical equipment provision, knowledge exchange and professional development.

Planning also included English-language support for clinicians and the development of future exchange opportunities with UK healthcare institutions. This reflects the charity's aim to ensure that infrastructure investment is complemented by stronger professional networks and opportunities for learning.

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Fundraising and Community Engagement

MAD-Aid raised funds through a diversified mix of charitable events, grants, major donors, regular giving, corporate and individual support, and donations in kind.
Key engagement and fundraising activities associated with the 2025 programme included the UK Charity Gala, the Moldova Charity Gala, Children's Day Northampton and few other minor events. These events served both a fundraising and awareness purpose, bringing together supporters from the UK, Moldova and the wider diaspora.

The charity also continued to develop regular giving, grant fundraising, business-to-business partnerships and ad-hoc donations. Donations in kind remained particularly important to the medical equipment and humanitarian aid programme.

The Trustees are grateful to every donor, volunteer, corporate supporter, partner organisation and member of the diaspora community who contributed money, equipment, expertise, time or practical assistance. Much of MAD-Aid's delivery is possible because supporters contribute far more than financial donations alone.

Volunteers and Partnerships:

Volunteers remain central to MAD-Aid's model. They assist with collection and preparation of donated goods, loading, events, fundraising, ~~administration,~~ promotion and community engagement. The charity also relies on professional and institutional partnerships in both the UK and Moldova.

During 2025, cooperation included hospitals and healthcare institutions, equipment donors, logistics partners, local NGOs, public authorities, contractors, professional advisers and community organisations. These partnerships allow MAD-Aid to operate with a relatively lean core structure while delivering complex cross-border programmes.

Environmental Contribution:

The charity's equipment redistribution programme has an important environmental dimension. Medical beds, mobility aids, wheelchairs and other usable equipment can be expensive to manufacture and difficult to dispose of responsibly. By recovering appropriate items and placing them into continued use, MAD-Aid helps reduce waste while meeting social and healthcare needs.
The Trustees intend to improve measurement of this contribution, including the tonnage of equipment reused and, where robust methodologies are available, the associated carbon impact.

Financial Review

Financial Position

The financial statements should be read alongside this narrative report. The charity's 2025 internal management information identified substantial programme activity across MAD-Aid UK, MAD-Aid Moldova, hospital renovation, aid delivery and support connected with Phoenix Complex.

The Trustees' financial priorities during and following the year included improving the timeliness of bookkeeping and management accounts, strengthening oversight of restricted and unrestricted funds, improving cash-flow visibility and increasing unrestricted reserves.

The charity seeks to direct the greatest practical proportion of resources towards charitable delivery while maintaining the governance, administration, financial controls, fundraising and communications capacity necessary to operate responsibly.

Reserves Policy

The Trustees review the level of free reserves required in light of the charity's commitments, cross-border operations, project pipeline and exposure to timing differences between fundraising and project expenditure. The final report should state the reserves policy, year-end unrestricted reserves and any designated funds.

Structure, Governance and Management

Governing Document

MAD-Aid Limited is governed by its Board of Trustees, who are responsible for the charity's strategic direction, safeguarding its assets, ensuring that resources are applied for charitable purposes and monitoring organisational risk and performance.

Operational delivery during 2025 involved UK and Moldova-based support across programme management, hospital projects, aid logistics, fundraising, administration, bookkeeping, grant reporting, marketing and communications.

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Governing Document - continued

As the scale and complexity of the charity's work increased, the Trustees identified a need to strengthen management reporting, clarify responsibilities between UK and Moldova operations, improve financial reporting processes and ensure that governance arrangements remain proportionate to the organisation's growth.

The Trustees recognise their responsibilities under charity law and seek to ensure appropriate controls over expenditure, restricted funds, project approvals, contracting, international transfers and donor reporting.

Principal Risks and Uncertainties

The Trustees review the principal risks affecting the charity and the steps required to manage them. The principal operational themes identified during 2025 included:

• Funding concentration and unrestricted income - mitigated through diversification of grants, corporate support, events, regular giving and major-donor engagement.

• Financial reporting delays - addressed through additional bookkeeping and finance support and a focus on more regular management reporting.

• Operational capacity - the growth of hospital, aid and fundraising programmes requires clearer delegation and appropriate staffing or contracted support.

• Cross-border delivery and compliance - managed through documented logistics, customs procedures, local partnerships and project oversight.

• Capital project delivery - managed through budgets, contractor oversight, staged delivery, negotiation and reporting.

• Sustainability of supported services - particularly relevant to Phoenix Complex and addressed through energy-efficiency work, income generation and clearer long-term planning.

The Trustees will continue to develop the charity's risk register and ensure that major strategic, financial, safeguarding, operational and reputational risks are reviewed regularly.

Reference and Administrative Details

Trustees

Ms Patricia Jones (resigned 01/01/2026)
Ms Ruth Harris (resigned 01/01/2026)
Mr Peter Lewis (resigned 14/01/2026)
Mr Veaceslav Neaga
Mr Eugene Tsyrklevich
Ms Adela Cebotari
Mr Paul Moffat (resigned 01/01/2026)

Company Secretary

Mrs Victoria Dunford

Charity Number

1150955

Company Number

08317917

Registered Office

11 York Avenue
East Cowes
PO32 6QY

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Independent Examiner

BizNav Chartered Accountants
36 Scotts Road
Bromley
Kent
BR1 3QD

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Other Information

Principal Risks and Uncertainties

The experience of 2025 strengthened MAD-Aid's commitment to moving from individual interventions towards a long-term programme of healthcare and community transformation.
Priorities emerging from the 2025 programme included:

- Progressing the Emergency Surgery Ward and developing the next Orthopaedics & Trauma project at the Institute for Mother and Child.
- Continuing the hospital renovation pipeline and developing a longer-term strategic partnership with the Ministry of Health.
- Strengthening Phoenix Complex sustainability and supporting development of earned-income opportunities.
- Continuing medical and disability equipment recovery and further aid shipments from the UK and Europe.
- Developing UK-Moldova professional exchange and training opportunities for healthcare staff.
- Growing regular giving, grants, corporate partnerships and major-donor fundraising.
- Improving financial systems, management accounts, cash-flow reporting and restricted-fund oversight.
- Strengthening organisational capacity and delegation so that growth remains sustainable.

MAD-Aid's ambition remains practical: to turn generosity into visible, measurable and lasting improvements. Whether through a renovated hospital ward, a reused hospital bed, rehabilitation for a child, support for an older person or a partnership that strengthens clinical care, the charity seeks to ensure that every intervention creates value beyond the immediate moment.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards, including the requirements applicable to charities.

The Trustees are responsible for keeping adequate accounting records, safeguarding the assets of the charity, taking reasonable steps for the prevention and detection of fraud and other irregularities, and ensuring that the charity's resources are used in furtherance of its charitable purposes.

This report has been prepared to accompany the charity's annual financial statements and should be reviewed against the final accounts and the charity's governing document before approval.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Veaceslav Neaga

Trustee
23/09/2026

Ms Adela Cebotari

Trustee

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MAD-Aid Limited
Independent Examiner's Report to the Trustees of MAD-Aid Limited
For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BizNav Chartered Accountants

23/09/2026
36 Scotts Road
Bromley
Kent
BR1 3QD

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MAD-Aid Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	295,412	24,200	319,612	263,447
Other trading activities	**4**	105,795	3,175	108,970	75,267
Other	**5**	4,065	-	4,065	5,315
		405,272	27,375	432,647	344,029
EXPENDITURE ON:					
Raising funds	**7**	(415,594)	(27,375)	(442,969)	(339,386)
NET (EXPENDITURE)/INCOME		(10,322)	-	(10,322)	4,643
NET MOVEMENT IN FUNDS		(10,322)	-	(10,322)	4,643
RECONCILIATION OF FUNDS:					
Total funds brought forward		193,116	-	193,116	188,473
TOTAL FUNDS CARRIED FORWARD	**14**	182,794	-	182,794	193,116

The notes on pages 11 to 15 form part of these financial statements.

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MAD-Aid Limited
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	114,936	148,511	263,447
Other trading activities	**4**	75,267	-	75,267
Other	**5**	5,315	-	5,315
		195,518	148,511	344,029
EXPENDITURE ON:				
Raising funds	**7**	(190,875)	(148,511)	(339,386)
NET INCOME		4,643	-	4,643
NET MOVEMENT IN FUNDS		4,643	-	4,643
RECONCILIATION OF FUNDS:				
Total funds brought forward		188,473	-	188,473
TOTAL FUNDS CARRIED FORWARD	**14**	193,116	-	193,116

The notes on pages 11 to 15 form part of these financial statements.

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MAD-Aid Limited
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**10**	210,452	-	210,452	219,690
		210,452	-	210,452	219,690
CURRENT ASSETS					
Debtors	**11**	285	-	285	19,661
Cash at bank and in hand		1,569	-	1,569	8,569
		1,854	-	1,854	28,230
Creditors: Amounts Falling Due Within One Year	**12**	(29,512)	-	(29,512)	(44,804)
NET CURRENT ASSETS (LIABILITIES)		(27,658)	-	(27,658)	(16,574)
TOTAL ASSETS LESS CURRENT LIABILITIES		182,794	-	182,794	203,116
Creditors: Amounts Falling Due After More Than One Year	**13**	-	-	-	(10,000)
NET ASSETS		182,794	-	182,794	193,116
FUNDS OF THE CHARITY					
Unrestricted Funds				182,794	193,116
TOTAL FUNDS	**14**			182,794	193,116

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Veaceslav Neaga

Trustee
23/09/2026

Ms Adela Cebotari

Trustee

The notes on pages 11 to 15 form part of these financial statements.

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1. General Information

MAD-Aid Limited is a company limited by guarantee, incorporated in England & Wales, registered number 08317917 and registered charity number 1150955. The registered office is 11 York Avenue, East Cowes, PO32 6QY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	3% Straight Line
Leasehold	20% Straight Line
Fixtures & Fittings	33% Straight Line
Computer Equipment	33% Straight Line

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	295,412	24,200	319,612

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	114,936	148,511	263,447

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4. **Income from Other Trading Activities**

	2025		
	Unrestricted funds	**Restricted funds**	**Total funds**
	£	**£**	**£**
Fundraising events	105,795	3,175	108,970

	2024		
	Unrestricted funds	**Restricted funds**	**Total funds**
	£	**£**	**£**
Fundraising events	75,267	-	75,267

5. **Other Income**

	2025	2024
	Unrestricted funds	**Unrestricted funds**
	£	**£**
Rental and other income from property	4,065	5,315

6. **Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	**£**
Bad debts	1,000	-
Depreciation of tangible fixed assets - owned	9,238	9,994

7. **Analysis of Expenditure**

	2025		
	Activities undertaken directly	**Support costs** (see note 8)	**Total**
	£	**£**	**£**
Raising funds	78,619	364,350	442,969

	2024			
	Activities undertaken directly	**Grant funding of activities**	**Support costs** (see note 8)	**Total**
	£	**£**	**£**	**£**
Raising funds	33,863	5,650	299,873	339,386

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8. **Support Costs**

	2025 Raising funds £
Employee costs	67,596
Project Cost	160,748
Program Expenses	126,768
Depreciation	9,238
	364,350

	2024 Raising funds £
Employee costs	100,551
Project Cost	104,575
Program Expenses	84,388
Depreciation	9,994
Interest payable	365
	299,873

9. **Average Number of Employees**

Average number of employees during the year was: 1 (2024: 4)

10. **Tangible Assets**

	Land & Property				
	Freehold	Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	234,031	990	4,797	3,414	243,232
As at 31 December 2025	234,031	990	4,797	3,414	243,232
Depreciation					
As at 1 January 2025	16,921	429	3,340	2,852	23,542
Provided during the period	7,021	198	1,457	562	9,238
As at 31 December 2025	23,942	627	4,797	3,414	32,780
Net Book Value					
As at 31 December 2025	210,089	363	-	-	210,452
As at 1 January 2025	217,110	561	1,457	562	219,690

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11. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	285	2,829
Other debtors	-	16,832
	285	19,661

12. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	16,355	35,964
Bank loans and overdrafts	2,333	1,036
Other creditors	10,824	1,884
Taxation and social security	-	5,920
	29,512	44,804

13. **Creditors: Amounts Falling Due After More Than One Year**

	2025	2024
	£	£
Other loans	-	10,000

14. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	193,116	405,272	(415,594)	182,794
Restricted funds				
General Restricted Fund	-	27,375	(27,375)	-
Total funds	193,116	432,647	(442,969)	182,794

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	188,473	195,518	(190,875)	193,116
Restricted funds				
General Restricted Fund	-	148,511	(148,511)	-
Total funds	188,473	344,029	(339,386)	193,116

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15. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

16. **Related Party Disclosures**

17. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

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MAD-Aid Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	318,471	237,090
Crowd funding	1,141	15,957
Gifts in kind	-	10,400
	319,612	263,447
Other trading activities		
Fundraising events	108,970	75,267
	108,970	75,267
Other		
Rental and other income from property	4,065	5,315
	4,065	5,315
	432,647	344,029
EXPENDITURE ON:		
Raising funds		
Staging fundraising events	(78,619)	(33,863)
Grants to institutions	-	(5,650)
Staff Salaries	(44,208)	(83,406)
Travel and subsistence expenses	(23,388)	(17,145)
Rent	(7,847)	(7,179)
Light and heat	(1,758)	(4,840)
Hospital Renovation Projects	(150,930)	(91,690)
Cleaning	(213)	(866)
Computer software, consumables and maintenance	(2,886)	(9,895)
Repairs, renewals and maintenance	(725)	(286)
Insurance	(1,629)	(1,716)
Printing, postage and stationery	(564)	(1,509)
Fundraising Costs	(19,957)	(8,642)
Training seminars and workshops	(23)	(303)
Telecommunications and data costs	(1,784)	(1,886)
Accountancy fees	(10,320)	(12,618)
Legal fees	(220)	(144)
Subscriptions	(672)	(91)
Bank charges	(11,960)	(2,848)
Bad debts written off	(1,000)	-
Sundry expenses	(2,100)	(161)
Aid Delivery Costs	(50,568)	(33,500)
Phoenix Programme Costs	(22,360)	(10,789)
Depreciation of fixtures and fittings	(1,457)	(1,599)
Depreciation of computer equipment	(562)	(1,138)
Depreciation of freehold land and property	(7,021)	(7,059)

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Depreciation of leasehold land and property	(198)	(198)
Other interest payable	-	(365)
	(442,969)	(339,386)
	(442,969)	(339,386)
NET (EXPENDITURE)/INCOME	(10,322)	4,643

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Company registration number: 08317917
Charity registration number: 1150955

MAD-AID LIMITED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

MAD-Aid Limited
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MAD-Aid Limited
Company No. 08317917
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

2025 was a year of significant delivery and consolidation for MAD-Aid. The charity continued to move beyond short-term aid alone and towards long-term, practical systems change: improving hospital infrastructure, supporting disability and rehabilitation services, redistributing high-quality medical equipment and strengthening partnerships between the United Kingdom and Moldova.

The year demonstrated the value of MAD-Aid's distinctive model. We combine fundraising in the UK and internationally with local implementation in Moldova, via our two sisters NGOs – Phoenix Complex and MAD-Aid Moldova, and in close cooperation with public institutions, practical project management and the reuse of valuable medical and disability equipment that might otherwise be discarded.

Our largest area of work remained healthcare. At the Institute for Mother and Child in Chisinau, major investment continued in specialist paediatric departments. The Neurosurgery and Septic Surgery wards were completed during 2025, following the earlier transformation of the Newborn Surgery Unit. Together these projects form part of a longer-term commitment to improve the environment in which children receive complex treatment and in which clinicians work.
Alongside capital projects, MAD-Aid continued to support Phoenix Complex and community disability services, organised multiple humanitarian aid shipments, distributed hospital beds, wheelchairs and other equipment, developed relationships with the Ministry of Health and maintained an active programme of fundraising and public engagement.

The Trustees recognise that growth brings additional responsibilities. During the year, financial reporting, unrestricted funding and organisational capacity remained areas requiring attention. These priorities have informed the charity's governance and operational strengthening work.

Public Benefit

MAD-Aid exists to relieve need and improve life chances, with particular emphasis on health, disability, poverty relief, humanitarian assistance and the responsible reuse of resources. In planning activities, the Trustees have regard to the Charity Commission's guidance on public benefit.

During 2025, the charity pursued its objectives through four interconnected areas:

• Healthcare transformation - refurbishment and improvement of hospital departments, medical equipment provision and support for healthcare professionals.

• Disability, rehabilitation and community support - assistance to Phoenix Complex and distribution of disability and mobility equipment.

• Humanitarian aid and medical equipment recycling - collection, transport and redistribution of usable equipment and essential goods from the UK and Europe to Moldova.

• Fundraising, partnerships and public engagement - mobilising individuals, businesses, foundations, volunteers and diaspora communities to finance and support charitable programmes.

Beneficiaries are selected according to need and the charitable purpose of each programme. Hospital renovation projects benefit patients using public healthcare services, while equipment and community programmes support hospitals, organisations, children, adults with disabilities, older people and families facing disadvantage.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

Hospital Transformation Programme:

MAD-Aid's hospital renovation programme was the charity's most substantial programme area in 2025. The work is designed not simply to improve appearance, but to create safer, more dignified and more functional clinical environments, with upgraded utilities, sanitation and patient facilities.

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Main Achievements - continued

At the Institute for Mother and Child, the charity's programme built on the successful Newborn Surgery Unit and progressed major specialist departments during the year.

• Septic Surgery Ward - the 2025 programme recorded a project value of approximately £226,666.

• Neurosurgery Department - the 2025 programme recorded a project value of approximately £221,333.

• Associated improvements included hallway works of approximately £7,422 and third-floor toilet facilities of approximately £4,311.

• Planning and partnership work continued for further departments, including Emergency Surgery and Orthopaedics & Trauma.

The charity's approach includes project scoping, fundraising, contractor oversight, price negotiation, budget management, donor reporting and coordination with hospital management and public authorities. The programme also strengthens the long-term relationship between MAD-Aid, the Institute for Mother and Child and Moldova's Ministry of Health.

The wider value of this programme is long term. Refurbished departments remain part of Moldova's public healthcare system and are operated and staffed by the relevant hospital after completion, allowing charitable capital investment to benefit patients for many years.

Medical Equipment and Aid Delivery:

MAD-Aid continued its long-established programme of recovering useful medical and disability equipment and delivering it to organisations where it can continue to serve patients and communities.

In June 2025, three lorry loads included 240 hospital beds sourced from the Netherlands. Of these, 180 beds were delivered to the Institute for Mother and Child and 60 to a pulmonology hospital. Further shipments during August and September brought wheelchairs, medical equipment, clothing and other aid from partners and collection points including CWUHA, the Isle of Wight and London.

This work produces two forms of public benefit: it provides institutions and individuals with equipment they may otherwise struggle to obtain, and it extends the useful life of valuable resources through reuse rather than disposal.

Phoenix Complex and Disability Support:

Phoenix Complex remained an important partner and beneficiary during 2025. Its services support children and young people with disabilities, families, older people and people requiring rehabilitation.

Programme monitoring during the year recorded:

• 24 children and young people supported through the Day Centre.
• 274 children supported through Early Intervention.
• 22 residents in the care home, together with four rehabilitation beneficiaries.
• Hydrotherapy and swimming activity, including use of the pool by a national swimming school.
• Community distribution and lending of hospital beds and disability equipment.

Phoenix also continued an energy-efficiency programme supported by a grant of approximately EUR 97,000. Operational sustainability remained a major priority.

The charity supported efforts to address historic energy pressures, maintenance needs and the development of more sustainable income streams.

The Trustees continued to consider carefully the relationship between MAD-Aid and Phoenix, including the need for clear governance, transparent funding arrangements and long-term sustainability.

In 2025 Phoenix celebrated 10 years. 10 Year of making impact every single day.

Healthcare Partnerships and Professional Development:

MAD-Aid's work increasingly combines physical infrastructure with professional and institutional partnerships. During the year, the charity engaged with Moldova's Ministry of Health regarding future hospital projects and continued to develop links capable of supporting medical equipment provision, knowledge exchange and professional development.

Planning also included English-language support for clinicians and the development of future exchange opportunities with UK healthcare institutions. This reflects the charity's aim to ensure that infrastructure investment is complemented by stronger professional networks and opportunities for learning.

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Fundraising and Community Engagement

MAD-Aid raised funds through a diversified mix of charitable events, grants, major donors, regular giving, corporate and individual support, and donations in kind.
Key engagement and fundraising activities associated with the 2025 programme included the UK Charity Gala, the Moldova Charity Gala, Children's Day Northampton and few other minor events. These events served both a fundraising and awareness purpose, bringing together supporters from the UK, Moldova and the wider diaspora.

The charity also continued to develop regular giving, grant fundraising, business-to-business partnerships and ad-hoc donations. Donations in kind remained particularly important to the medical equipment and humanitarian aid programme.

The Trustees are grateful to every donor, volunteer, corporate supporter, partner organisation and member of the diaspora community who contributed money, equipment, expertise, time or practical assistance. Much of MAD-Aid's delivery is possible because supporters contribute far more than financial donations alone.

Volunteers and Partnerships:

Volunteers remain central to MAD-Aid's model. They assist with collection and preparation of donated goods, loading, events, fundraising, administration, promotion and community engagement. The charity also relies on professional and institutional partnerships in both the UK and Moldova.

During 2025, cooperation included hospitals and healthcare institutions, equipment donors, logistics partners, local NGOs, public authorities, contractors, professional advisers and community organisations. These partnerships allow MAD-Aid to operate with a relatively lean core structure while delivering complex cross-border programmes.

Environmental Contribution:

The charity's equipment redistribution programme has an important environmental dimension. Medical beds, mobility aids, wheelchairs and other usable equipment can be expensive to manufacture and difficult to dispose of responsibly. By recovering appropriate items and placing them into continued use, MAD-Aid helps reduce waste while meeting social and healthcare needs.
The Trustees intend to improve measurement of this contribution, including the tonnage of equipment reused and, where robust methodologies are available, the associated carbon impact.

Financial Review

Financial Position

The financial statements should be read alongside this narrative report. The charity's 2025 internal management information identified substantial programme activity across MAD-Aid UK, MAD-Aid Moldova, hospital renovation, aid delivery and support connected with Phoenix Complex.

The Trustees' financial priorities during and following the year included improving the timeliness of bookkeeping and management accounts, strengthening oversight of restricted and unrestricted funds, improving cash-flow visibility and increasing unrestricted reserves.

The charity seeks to direct the greatest practical proportion of resources towards charitable delivery while maintaining the governance, administration, financial controls, fundraising and communications capacity necessary to operate responsibly.

Reserves Policy

The Trustees review the level of free reserves required in light of the charity's commitments, cross-border operations, project pipeline and exposure to timing differences between fundraising and project expenditure. The final report should state the reserves policy, year-end unrestricted reserves and any designated funds.

Structure, Governance and Management

Governing Document

MAD-Aid Limited is governed by its Board of Trustees, who are responsible for the charity's strategic direction, safeguarding its assets, ensuring that resources are applied for charitable purposes and monitoring organisational risk and performance.

Operational delivery during 2025 involved UK and Moldova-based support across programme management, hospital projects, aid logistics, fundraising, administration, bookkeeping, grant reporting, marketing and communications.

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Governing Document - continued

As the scale and complexity of the charity's work increased, the Trustees identified a need to strengthen management reporting, clarify responsibilities between UK and Moldova operations, improve financial reporting processes and ensure that governance arrangements remain proportionate to the organisation's growth.

The Trustees recognise their responsibilities under charity law and seek to ensure appropriate controls over expenditure, restricted funds, project approvals, contracting, international transfers and donor reporting.

Principal Risks and Uncertainties

The Trustees review the principal risks affecting the charity and the steps required to manage them. The principal operational themes identified during 2025 included:

• Funding concentration and unrestricted income - mitigated through diversification of grants, corporate support, events, regular giving and major-donor engagement.

• Financial reporting delays - addressed through additional bookkeeping and finance support and a focus on more regular management reporting.

• Operational capacity - the growth of hospital, aid and fundraising programmes requires clearer delegation and appropriate staffing or contracted support.

• Cross-border delivery and compliance - managed through documented logistics, customs procedures, local partnerships and project oversight.

• Capital project delivery - managed through budgets, contractor oversight, staged delivery, negotiation and reporting.

• Sustainability of supported services - particularly relevant to Phoenix Complex and addressed through energy-efficiency work, income generation and clearer long-term planning.

The Trustees will continue to develop the charity's risk register and ensure that major strategic, financial, safeguarding, operational and reputational risks are reviewed regularly.

Reference and Administrative Details

Trustees

Ms Patricia Jones (resigned 01/01/2026)
Ms Ruth Harris (resigned 01/01/2026)
Mr Peter Lewis (resigned 14/01/2026)
Mr Veaceslav Neaga
Mr Eugene Tsyrklevich
Ms Adela Cebotari
Mr Paul Moffat (resigned 01/01/2026)

Company Secretary

Mrs Victoria Dunford

Charity Number

1150955

Company Number

08317917

Registered Office

11 York Avenue
East Cowes
PO32 6QY

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Independent Examiner

BizNav Chartered Accountants
36 Scotts Road
Bromley
Kent
BR1 3QD

Document ID: b54f5a28-08e3-4852-8948-d8ed5970e6d6

Other Information

Principal Risks and Uncertainties

The experience of 2025 strengthened MAD-Aid's commitment to moving from individual interventions towards a long-term programme of healthcare and community transformation.
Priorities emerging from the 2025 programme included:

- Progressing the Emergency Surgery Ward and developing the next Orthopaedics & Trauma project at the Institute for Mother and Child.
- Continuing the hospital renovation pipeline and developing a longer-term strategic partnership with the Ministry of Health.
- Strengthening Phoenix Complex sustainability and supporting development of earned-income opportunities.
- Continuing medical and disability equipment recovery and further aid shipments from the UK and Europe.
- Developing UK-Moldova professional exchange and training opportunities for healthcare staff.
- Growing regular giving, grants, corporate partnerships and major-donor fundraising.
- Improving financial systems, management accounts, cash-flow reporting and restricted-fund oversight.
- Strengthening organisational capacity and delegation so that growth remains sustainable.

MAD-Aid's ambition remains practical: to turn generosity into visible, measurable and lasting improvements. Whether through a renovated hospital ward, a reused hospital bed, rehabilitation for a child, support for an older person or a partnership that strengthens clinical care, the charity seeks to ensure that every intervention creates value beyond the immediate moment.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards, including the requirements applicable to charities.

The Trustees are responsible for keeping adequate accounting records, safeguarding the assets of the charity, taking reasonable steps for the prevention and detection of fraud and other irregularities, and ensuring that the charity's resources are used in furtherance of its charitable purposes.

This report has been prepared to accompany the charity's annual financial statements and should be reviewed against the final accounts and the charity's governing document before approval.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Veaceslav Neaga

Trustee
23/09/2026

Ms Adela Cebotari

Trustee

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MAD-Aid Limited
Independent Examiner's Report to the Trustees of MAD-Aid Limited
For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BizNav Chartered Accountants

23/09/2026
36 Scotts Road
Bromley
Kent
BR1 3QD

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MAD-Aid Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	295,412	24,200	319,612	263,447
Other trading activities	**4**	105,795	3,175	108,970	75,267
Other	**5**	4,065	-	4,065	5,315
		405,272	27,375	432,647	344,029
EXPENDITURE ON:					
Raising funds	**7**	(415,594)	(27,375)	(442,969)	(339,386)
NET (EXPENDITURE)/INCOME		(10,322)	-	(10,322)	4,643
NET MOVEMENT IN FUNDS		(10,322)	-	(10,322)	4,643
RECONCILIATION OF FUNDS:					
Total funds brought forward		193,116	-	193,116	188,473
TOTAL FUNDS CARRIED FORWARD	**14**	182,794	-	182,794	193,116

The notes on pages 11 to 15 form part of these financial statements.

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MAD-Aid Limited
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	114,936	148,511	263,447
Other trading activities	**4**	75,267	-	75,267
Other	**5**	5,315	-	5,315
		195,518	148,511	344,029
EXPENDITURE ON:				
Raising funds	**7**	(190,875)	(148,511)	(339,386)
NET INCOME		4,643	-	4,643
NET MOVEMENT IN FUNDS		4,643	-	4,643
RECONCILIATION OF FUNDS:				
Total funds brought forward		188,473	-	188,473
TOTAL FUNDS CARRIED FORWARD	**14**	193,116	-	193,116

The notes on pages 11 to 15 form part of these financial statements.

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MAD-Aid Limited
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**10**	210,452	-	210,452	219,690
		210,452	-	210,452	219,690
CURRENT ASSETS					
Debtors	**11**	285	-	285	19,661
Cash at bank and in hand		1,569	-	1,569	8,569
		1,854	-	1,854	28,230
Creditors: Amounts Falling Due Within One Year	**12**	(29,512)	-	(29,512)	(44,804)
NET CURRENT ASSETS (LIABILITIES)		(27,658)	-	(27,658)	(16,574)
TOTAL ASSETS LESS CURRENT LIABILITIES		182,794	-	182,794	203,116
Creditors: Amounts Falling Due After More Than One Year	**13**	-	-	-	(10,000)
NET ASSETS		182,794	-	182,794	193,116
FUNDS OF THE CHARITY					
Unrestricted Funds				182,794	193,116
TOTAL FUNDS	**14**			182,794	193,116

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Veaceslav Neaga

Trustee
23/09/2026

Ms Adela Cebotari

Trustee

The notes on pages 11 to 15 form part of these financial statements.

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1. General Information

MAD-Aid Limited is a company limited by guarantee, incorporated in England & Wales, registered number 08317917 and registered charity number 1150955. The registered office is 11 York Avenue, East Cowes, PO32 6QY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	3% Straight Line
Leasehold	20% Straight Line
Fixtures & Fittings	33% Straight Line
Computer Equipment	33% Straight Line

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	295,412	24,200	319,612

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	114,936	148,511	263,447

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4. **Income from Other Trading Activities**

	2025		
	Unrestricted funds	**Restricted funds**	**Total funds**
	£	**£**	**£**
Fundraising events	105,795	3,175	108,970

	2024		
	Unrestricted funds	**Restricted funds**	**Total funds**
	£	**£**	**£**
Fundraising events	75,267	-	75,267

5. **Other Income**

	2025	2024
	Unrestricted funds	**Unrestricted funds**
	£	**£**
Rental and other income from property	4,065	5,315

6. **Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	**£**
Bad debts	1,000	-
Depreciation of tangible fixed assets - owned	9,238	9,994

7. **Analysis of Expenditure**

	2025		
	Activities undertaken directly	**Support costs** (see note 8)	**Total**
	£	**£**	**£**
Raising funds	78,619	364,350	442,969

	2024			
	Activities undertaken directly	**Grant funding of activities**	**Support costs** (see note 8)	**Total**
	£	**£**	**£**	**£**
Raising funds	33,863	5,650	299,873	339,386

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8. **Support Costs**

	2025 Raising funds £
Employee costs	67,596
Project Cost	160,748
Program Expenses	126,768
Depreciation	9,238
	364,350

	2024 Raising funds £
Employee costs	100,551
Project Cost	104,575
Program Expenses	84,388
Depreciation	9,994
Interest payable	365
	299,873

9. **Average Number of Employees**

Average number of employees during the year was: 1 (2024: 4)

10. **Tangible Assets**

	Land & Property				
	Freehold	Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	234,031	990	4,797	3,414	243,232
As at 31 December 2025	234,031	990	4,797	3,414	243,232
Depreciation					
As at 1 January 2025	16,921	429	3,340	2,852	23,542
Provided during the period	7,021	198	1,457	562	9,238
As at 31 December 2025	23,942	627	4,797	3,414	32,780
Net Book Value					
As at 31 December 2025	210,089	363	-	-	210,452
As at 1 January 2025	217,110	561	1,457	562	219,690

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11. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	285	2,829
Other debtors	-	16,832
	285	19,661

12. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	16,355	35,964
Bank loans and overdrafts	2,333	1,036
Other creditors	10,824	1,884
Taxation and social security	-	5,920
	29,512	44,804

13. **Creditors: Amounts Falling Due After More Than One Year**

	2025	2024
	£	£
Other loans	-	10,000

14. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	193,116	405,272	(415,594)	182,794
Restricted funds				
General Restricted Fund	-	27,375	(27,375)	-
Total funds	193,116	432,647	(442,969)	182,794

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	188,473	195,518	(190,875)	193,116
Restricted funds				
General Restricted Fund	-	148,511	(148,511)	-
Total funds	188,473	344,029	(339,386)	193,116

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15. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

16. **Related Party Disclosures**

17. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

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