REGISTERED CHARITY NUMBER: 1150873

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

MARKET BOSWORTH PCC

MARKET BOSWORTH PCC

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For The Year Ended 31 December 2025

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MARKET BOSWORTH PCC

REPORT OF THE TRUSTEES
For The Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This is the thirteenth annual report of the Parochial Church Council of the Ecclesiastical Parish of Market Bosworth, Cadeby with Sutton Cheney and Congerstone (referred to as Bosworth PCC in this report).
Bosworth PCC is responsible for four churches:

St Peter, Market Bosworth
All Saints', Cadeby
St James, Sutton Cheney
St Mary the Virgin, Congerstone

Each of which has a church hall, although the church halls at Cadeby and Sutton Cheney are administered as separate charities.

Bosworth PCC forms part of The Benefice of Bosworth.

OBJECTIVES AND ACTIVITIES
Objectives and aims
Bosworth PCC continues to exercise its responsibility to the whole mission of the Church within the Diocese of Leicester. It remains committed to working with all the churches of the Benefice of Bosworth, as well as other Christian denominations and faiths within the parish. We work with The Roman Catholic Church of our Lady and St Gregory's in Market Bosworth, and the Market Bosworth Free Church, as part of Churches Together.

Bosworth PCC recognises its responsibility for the maintenance of its churches and church halls noted above, and is committed to enabling as many people as possible to engage with our churches.

Our aims are:

To enable as many people as possible to worship in our churches and to share the love of God through worship, prayer, music, and sacrament.

To express the Christian faith through daily discipleship, love, and compassion for all throughout our communities.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The parishes rely almost totally on the active participation of volunteers to ensure the successful organisation of its services and managing the churches.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Achievements and performance (Community & Missional Achievements and Sustainability)

The Benefice of Bosworth comprises seven churches of which four make up the administrative unit of Bosworth PCC. We are a predominantly rural Benefice with Market Bosworth considered the 'hub'. Market Bosworth is by population size a village whilst having many features of a rural town. Regardless of the relative size of any of our churches, or indeed their context, we aim to be an active and visible presence in the communities we serve.

Our Ministry Team consists of one ordained stipendiary minister, the Rector, and one Reader (within Market Bosworth Parish), as well as one Children's Outreach Lead, who is employed by St Peter's Fund. The Rector was appointed and joined the parish in June 2025 and is responsible for the whole of the Benefice. Throughout 2025, representatives from the parish churches across the Benefice have been attending meetings led by the Diocese of Leicester with respect to the formation of Minster Communities.

St Peter's, Market Bosworth, holds regular midweek and Sunday services, mainly Communion based. We have a choir who sing for two of the main services in the month and at special events including weddings by request. St James Sutton Cheney and St Mary the Virgin Congerstone each usually have one service a month. All Saints' Cadeby is a Festival Church, and has at least six services a year.

Our children's work has continued with Little Fishes group delivering two sessions per month across the benefice for Mums with babies/toddlers. Also, we retain links with Bosworth Churches Together to deliver children's activities. This year has seen all schools in Market Bosworth visiting St Peter's Church for particular events and celebrations.

Throughout 2025, St Peter's Church celebrated the 700th anniversary of its church building, including a number of events designed to engage with the whole community, including concerts and a play. There were also competitions in schools and school visits to the church, as well as history and tower tours. Parishioners from Bosworth PCC joined with the Free Church for a well subscribed Lent Course.

We continue to support the work of Hinckley Foodbank through a donations scheme, as well as making a regular contribution to the Hinckley Homeless Group. Baby Basics also receives regular donations.

A team of volunteers from Market Bosworth continue to work in the churchyard with a view to encouraging wild flowers and wildlife whilst maintaining a space which is valued by local people and visitors. They aim to grow flowers suitable for cutting and using in church.

We are keen to audit and develop St Peter's church with a view to the environmental issues we all face and to reduce our carbon-footprint. Work has been done by our Premises Manager to research ways of saving on utilities, and further research as to how to reduce our dependency on fossil fuels is underway.

ACHIEVEMENTS AND PERFORMANCE

Fabric and Buildings

At St Mary Congerstone, sales of the Gopsall & Congerstone at War and Gopsall: A Millennium of Influence books have continued and have now raised over £9,000 towards future church restoration works. A further £8,700 has been raised for the church hall renovation fund through activities including a BBQ, a fashion show, an afternoon tea party, a treasure hunt, a garage sale, a beetle drive, a pop-up Christmas craft shop, craft workshops, historical talks and a Christmas concert.

At All Saints' Cadeby, a specialist conservationist contractor has been appointed to carry out the work on the ceiling in February. We are also asking him to give us quotations for external stonework issues highlighted in our Quinquennial Inspection. Work highlighted in the Tree Report for the churchyard has been carried out, alongside clearing some graves which had become overgrown. A village Christmas Party held in the church raised over £500 for the Rainbows Children's Hospice. Our annual fundraising fete moved site this year to Market Bosworth Rugby Club. The move was a success, raising over £5,000 towards the upkeep of All Saints' Church and we are now booked in for 2026, too.

St Peter, Market Bosworth completed a number of works in 2025 including replacement of the porch cross and corner stone on the porch; return of the weathercock to the top of the spire; installation of a 700 anniversary timeline and churchyard history boards, which have been well received. There was an installation of Wi-Fi and two CCTV cameras to monitor activity around the organ and nave, but avoiding areas of private prayer, to deter theft or acts of vandalism. Finally, a full electric check and upgrade of St Peter's was completed.

Undoubtedly, the highlight of 2025 at St James, Sutton Cheney, was the long awaited installation of a beautiful sculpture of King Richard III at prayer in the churchyard. The sculpture is carved from a piece of white Portland stone and was designed and sculpted by Broadbent Studios with original input from local schoolchildren. It is part of the 1485 Sculpture Trail funded by Hinckley and Bosworth Borough Council and Leicestershire Promotions Limited. A team of talented and dedicated villagers organised a fortnight of events around the launch of the Sculpture Trail in Sutton Cheney, including a photographic exhibition and floral displays in church, storytelling and teas in the village hall and garden, a medieval supper, en plein-air painting and clay modelling. The unveiling of the statue took place following a moving service of Evening Prayer held at sunset, on the eve of the anniversary of the Battle of Bosworth attended by re-enactors from the Battle of Bosworth Visitor Centre and conducted by Rev. Paul Betts. Also during the year the DCC engaged the services of John Patrick of Patrick-Irving to project-manage the extensive repair work to the church, identified in the 2021 quinquenial survey, and to prepare an application for a National Heritage Lottery Fund grant for up to £250.000 to cover work including masonry and window repairs and repairs to roof tiles, ground drainage, internal plastering and limewashing, and the refurbishment of clock dials.

Corporate Governance

We continue to maintain our attention to the reporting and governance as guided by the Charity Commission and implemented by our Finance Committee.

At its Annual Meeting, the PCC was satisfied that our auditors continued to act professionally and efficiently and supported their continued appointment.

FINANCIAL REVIEW

Financial position

The charity had funds at the beginning of the year of £12,281,477. There was a deficit of £26,118 before investment loss and a deficit of £210,078 after the loss on investment assets. Therefore, giving reserves carried forward at 31 December 2025 of £12,071,349.

Total income for the year was £261,534 (2024: £269,388) of which £108,942 (2024: £110,207) were unrestricted receipts.

The charity has investments which generate income and in 2025 this included £38,309 (2024: £46,056) in the form of rental income and £108,914 (2024: £106,371) from listed investments.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources of the charity are:

- Donations and collections
- Rental income
- Income from investments
- Fees from weddings and funerals
- Church hall lettings
- Fêtes and other events

Periodic grants and legacies are also received.

These sources of income have been expended in the furtherance of the charity's objectives.

Investment policy and objectives

The listed investments are managed by CCLA which has been selected because of the extent to which they assess environmental, social and governance (ESG) risks. CCLA is a leader in stewardship and ethics and is a signatory of the United Nations Principles for Responsible Investment (UN PRI) and the UK Stewardship Code.

The listed investments form part of the St Peter's Fund and the portfolio is balanced between providing an annual income to support the objectives of this fund whilst maintaining capital for the future. The rate of return of the investments is considered by the trustees to be satisfactory.

Factors likely to affect future financial performance or position

Staffing vacancies in 2025 allowed the funding set aside for these posts to be used to support the 700th anniversary celebration.

The potential development of the land assets recognised in the Neighbourhood Plan (known as The Station Fields site) is progressing with planning permission applied for, which was granted in February 2025. The Borough Council, Parish Council, Neighbourhood Forum and ourselves are working in partnership to fulfil the recommendation of the Neighbourhood Plan for this development. We continue to work through our agent and solicitor who are providing professional guidance as we proceed. Final costs will be determined as we progress towards signing the Option to Purchase. We keep a close eye on these costs, which will be covered by the sale of the site.

Overall the trustees continue to be mindful that economic factors could impact the return on investments and are in regular discussions with CCLA with regards the risk profile of the investments. A meeting with our CCLA Relationship Manager took place in 2025 once we had a new Rector in place, and further meetings are scheduled for 2026 as fund performance is scrutinised.

FINANCIAL REVIEW

Reserves policy

The Parochial Church Council of the charity ('Board of Trustees' St Peter's Fund) have determined that each church comprising Bosworth PCC should retain sufficient unrestricted funds as follows :

Current reserves are:

Church	Reserve 2025	Reserves 2024
Market Bosworth (General)	118,372	116,809
Market Bosworth Parish Hall	12,607	7,801
Choir Fund	83	83
Cadeby	42,917	39,502
Cadeby Church Hall	24,121	24,121
Congerstone	4,974	6,452
Congerstone Church Hall	3,916	34,929
Sutton Cheney	6.033	15.453
Total	**213,023**	**257,750**

As at 31 December 2025 the level of the combined reserve was £172,293 which is sufficient against that set in the reserves policy. This balance can be further analysed below:

Cadeby Parish Church: £42,917
Congerstone Parish Church: £4,974
Market Bosworth Parish Church: £118,372
Sutton Cheney Parish Church: £6,033

The trustees have designated the funds equivalent to the net book value of the buildings which total £603,400 as at 31 December 2025. This has been designated as the assets cannot be realised without undermining the charity's work.

At 31 December 2025 the restricted fund balances were £11,232,857, the designated fund balances were £666,113 and the total funds were £12,071,349.

Going concern

No material uncertainties that may cast significant doubt upon the ability of the Charity to continue as a going concern have been identified by the trustees. Therefore the accounts are prepared on the going concern basis.

PLANS FOR THE FUTURE

The Church of England General Synod and Diocese of Leicester Diocesan Synod have committed the church to review and reduce its carbon footprint. Alongside this, we also aim to reduce our dependence on fossil fuels and update St Peter to develop and improve accessibility, lighting, heating, and space. We have sought advice from the Diocesan Advisory Committee, Buildings Development enabler, and our architect.

Our churches continue to work more closely together, and as we grow in faith and discipleship across our Benefice, Deanery, and Diocese, our aim remains to play our part in establishing and realising the Kingdom of God in hearts, lives, and communities. The Diocese of Leicester Diocesan Synod agreed in November 2021 to a new 'Shaped by God' framework for the reorganisation of ministry and parishes resource. The discernment of Minster Communities in our designated area continued throughout 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Parochial Church Council is a corporate body established by the Church of England, and part of the Diocese of Leicester within the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. Members are elected by those members of the congregation who are on the electoral roll of the four churches. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to their DCC and the PCC. Training is available for PCC members through the Diocese of Leicester in areas such as administration, finance, safeguarding, trusteeship. The Charity Commission's Guide The Essential Trustee is provided to new trustees.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be managed. In addition to the Annual Parochial Church Meeting, the full PCC meets in accordance with the Church Representation Rules, which is to hold a sufficient number of meetings to enable the efficient transaction of its business. In 2025, the PCC held five meetings in addition to the Annual Parochial Church Meeting.

Risk management

We are required to state in the annual report that "the major risks to which the PCC is exposed have been reviewed and that systems or procedures designed to manage those risks have been established."

One main area of risk relates to the St Peter's Fund that comprises agricultural land and investments to generate growth and income. Whilst the value of the investments can underperform, CCLA were selected for reasons outlined above, and trustees are satisfied that their investment management strategy avoids excessive risk. Land is managed by reputable land agents, Andrew Granger, who are able to advise us and act where necessary to ensure risks are identified and managed.

Other financial risks could occur through poor budgetary or spending control and financial reporting. The Incumbent chairs the Finance Committee and works with the administrator to produce reports for PCC meetings. Book-keeping and reporting is performed using Finance Co-ordinator software. All budget limits and expenditure require PCC approval, and payments are authorised by a minimum of two signatories.

Investment with CCLA was affected by market volatility, however income remained constant and income from land rental was also unaffected.

The Premises Manager performs regular health and safety checks and risk assessments are carried out for any areas of concern, for example access to the tower and battlements. Health and Safety and Safeguarding Policies are in place and reviewed annually.

A structured programme of work is continuing to ensure policies and procedures are in place and reviewed.

The trustees are satisfied that adequate insurance is in place to protect the churches, buildings and structures.

Safeguarding

The trustees are committed to the safeguarding of children and vulnerable adults and have the required policies and procedures in place, as provided by the Diocese of Leicester Safeguarding team, copies of which are publicly available in each church and hall. We work in partnership with the Diocese Safeguarding team to ensure policies and procedures are up to date. Notices detailing who our Safeguarding Co-ordinator is, along with other relevant contacts, are displayed. All volunteers fulfilling relevant roles have received appropriate Safeguarding training. Any concerns are appropriately dealt with in partnership with the Diocesan Safeguarding Co-ordinator.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1150873

Principal address
St Peter's Parish Church Hall
Park Street
Market Bosworth
Leicestershire
CV13 0LL

Trustees
Colleen Annan - Lay Minister/Parish Warden
Geoff Blackburn - Laity
Fiona Frisby - Laity
Geoff Frisby - Deputy Church Warden (resigned 20.5.25)
Jane Glennon - Deputy Church Warden
Janet Hicklin - Deputy Church Warden
Carina Hurst - Laity
Robert Leake - Laity
Seth Lewis - Laity (appointed 17.9.25) (resigned 19.5.26)
Robert Rickard - Deputy Church Warden
Tina Winterbottom - Parish Warden
Rohanne Hurst (resigned 20.5.25)
Eleanor Zuercher
William Owen
Thomas Owen
Ruth Brothwell
John Campbell Strefford
Andrew Stafford
Ailsa Jane Robinson (appointed 17.6.25)
Rev Paul Leonard Betts (appointed 1.6.25)

Auditors
TC Group, Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors
Stone King LLP
Boundary House
91 Charterhouse Street
London
EC1M 6HR

Solicitors - for development land
Davies & Partners
Latham House
33-34 Paradise Street
Birmingham
B1 2AJ

Bankers
HSBC Bank Plc
10 Market Place
Hinckley
Leicestershire
LE10 1NU

NatWest Bank Plc
Coventry, Walsgrave Road Branch
Leicester Customer Service Centre
Bede House, 11 Western Boulevard
Leicester
LE2, 7EJ

Land Agents - for agricultural land
Andrew Granger & Co
44-46 Forest Road
Loughborough
Leicestershire
LE11 3NP

Agents & surveyors - for development land
Carter Jonas
6-8 Hills Road
Cambridge
CB2 1NH

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Charity name
The Parochial Church Council of the Ecclesiastical Parish of Market Bosworth, Cadeby with Sutton Cheney and Congerstone. Known as Market Bosworth PCC.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16/10/2026 and signed on its behalf by:



Rev Paul Leonard Betts - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MARKET BOSWORTH PCC

Opinion
We have audited the financial statements of Market Bosworth PCC (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulation. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MARKET BOSWORTH PCC

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group, Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 19/10/2026

MARKET BOSWORTH PCC

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	46,002	4,540	50,542	57,437
Charitable activities	5				
Fees for weddings and funerals		14,048	469	14,517	14,287
Church hall lettings		28,712	339	29,051	27,188
Other church activity		591	-	591	621
Benefice contribution		1,750	-	1,750	2,100
Other trading activities	3	14,715	-	14,715	11,469
Investment income	4	3,124	147,244	150,368	156,286
Total		108,942	152,592	261,534	269,388
EXPENDITURE ON					
Raising funds	6	9,857	2,261	12,118	8,955
Charitable activities	7				
Other church activity		3,502	-	3,502	-
Staff costs		4,463	51,277	55,740	66,529
Church running expenses		55,611	3,774	59,385	44,139
Church repairs and maintenance		55,674	25,433	81,107	18,469
Professional fees		44	920	964	2,551
Finance costs		75	-	75	88
Parish share		20,150	29,000	49,150	73,450
Hall repairs and maintenance		-	-	-	16,296
Hall running costs		342	-	342	11,204
Mission giving and donations		-	-	-	2,097
Audit fees		-	14,569	14,569	12,540
Choir costs		1,468	-	1,468	419
Depreciation		8,486	796	9,282	9,293
700 Years Celebration costs		-	-	-	1,116
Total		159,672	128,030	287,702	267,146
Net gains/(losses) on investments		(608)	(183,352)	(183,960)	198,889
NET INCOME/(EXPENDITURE)		(51,338)	(158,790)	(210,128)	201,131
Transfers between funds	19	20,379	(20,379)	-	-
Net movement in funds		(30,959)	(179,169)	(210,128)	201,131
RECONCILIATION OF FUNDS					
Total funds brought forward		869,450	11,412,027	12,281,477	12,080,346
TOTAL FUNDS CARRIED FORWARD		838,491	11,232,858	12,071,349	12,281,477

The notes form part of these financial statements

MARKET BOSWORTH PCC

BALANCE SHEET
31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	608,341	616,814
Investments			
Investments	12	6,031,682	6,215,642
Investment property	13	5,150,000	5,150,000
		11,790,023	11,982,456
CURRENT ASSETS			
Stocks	14	250	300
Debtors	15	9,206	10,453
Cash at bank and in hand		339,932	318,148
		349,388	328,901
CREDITORS			
Amounts falling due within one year	16	(68,062)	(29,880)
NET CURRENT ASSETS		281,326	299,021
TOTAL ASSETS LESS CURRENT LIABILITIES		12,071,349	12,281,477
NET ASSETS		12,071,349	12,281,477
FUNDS	19		
Unrestricted funds		838,491	869,450
Restricted funds		11,232,858	11,412,027
TOTAL FUNDS		12,071,349	12,281,477

The financial statements were approved by the Board of Trustees and authorised for issue on 16/10/2026 and were signed on its behalf by:

.....
Rev Paul Leonard Betts - Trustee

The notes form part of these financial statements

MARKET BOSWORTH PCC

CASH FLOW STATEMENT
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	19,448	1,789
Net cash provided by operating activities		19,448	1,789
Cash flows from investing activities			
Purchase of tangible fixed assets		(809)	-
Interest received		3,145	3,859
Net cash provided by investing activities		2,336	3,859
Change in cash and cash equivalents in the reporting period		21,784	5,648
Cash and cash equivalents at the beginning of the reporting period		318,148	312,500
Cash and cash equivalents at the end of the reporting period		339,932	318,148

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 December 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(210,128)	201,131
Adjustments for:		
Depreciation charges	9,282	9,293
Losses/(gain) on investments	183,960	(198,889)
Interest received	(3,145)	(3,859)
Decrease in stocks	50	775
Decrease in debtors	1,247	531
Increase/(decrease) in creditors	38,182	(7,193)
Net cash provided by operations	19,448	1,789

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	318,148	21,784	339,932
	318,148	21,784	339,932
Total	318,148	21,784	339,932

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the Charity's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Valuation of investment properties

The investment properties are stated at fair value based on the valuations performed by Andrew Granger & Co and updated by the Trustees at the year end. The valuers used observable market prices adjusted as necessary for any differences in the future, location or condition of the specific asset. The Trustees are of the opinion that, based on available market evidence, there were no material changes to the property valuations.

Income
Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Income tax recoverable on Gift Aid is recognised at the same time as the income.

Donated assets are accounted for as soon as they are received and are included in the accounts at a reasonable estimate of their value.

Funds raised by fetes and other social events are accounted for gross.

Rental income from the letting of church properties is recognised when the rental is due.

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

The PCC receives substantial practical assistance from individual church members, but the financial value is mainly unquantifiable and no attempt is made to reflect this in the accounts.

Expenditure
Liabilities are recognised at the earliest point that there is an obligation to make a transfer of value to a third party.

continued...

1. **ACCOUNTING POLICIES - continued**

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

The charity is not registered for VAT and therefore all expenditure is shown inclusive of VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Parish Halls	- 2% per annum on valuation
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2) (a) and (c) of the Charities Act 2011.

The figure described as land and buildings in note 12 represents Parish Halls which were introduced at a valuation in 2012. It also includes the cost of expenditure incurred since 2012 in extending St Peter's Parish Hall. The Parish Halls were revalued at 31 December 2023.

Investment property
Investment property is included in the balance sheet at its most recent valuation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity participates in the Pension Builder 2014 Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

continued...

1. **ACCOUNTING POLICIES - continued**

Investments
Investments quoted on a recognised stock exchange or whose value derives from them (CIF's etc.) are valued at market value at the year end, using the bid price.

Other investments are included in the balance sheet at their open market value.

2. **DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	13,241	20,117
Gift aid	2,281	7,079
Grants	10,890	4,905
Planned giving	15,173	18,476
Collections at services	8,957	6,860
	50,542	57,437

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	51	1,650
St Peter's fund Listed Place of Worship grant	728	-
Hinckley & Bosworth Borough Council Grant	1,668	3,000
Cadeby Parish Council	635	-
Cadeby Listed Places of Worship	458	255
Market Bosworth Parish Council	3,000	-
DEF Singing fund	4,350	-
	10,890	4,905

3. **OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fete and other events	14,715	11,469

continued...

4. INVESTMENT INCOME

	2025	2024
	£	£
Rental income	38,309	46,056
Income from listed investments	108,914	106,371
Interest received	3,145	3,859
	150,368	156,286

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Fees for weddings and funerals	Fees for weddings and funerals	14,517	14,287
Church hall lettings	Church hall lettings	28,531	27,188
Other church activity	Church hall lettings	520	-
Other church activity	Other church activity	591	621
Benefice contribution	Benefice contribution	1,750	2,100
		45,909	44,196

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Investment management costs	2,158	6,832
Raising funds	9,960	2,123
	12,118	8,955

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Other church activity	3,502
Staff costs	55,740
Church running expenses	59,385
Church repairs and maintenance	81,107
Professional fees	964
Finance costs	75
Parish share	49,150
Hall running costs	342
Audit fees	14,569
Choir costs	1,468
Depreciation	9,282
	275,584

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2025 Number	2024 Number	2025 £	2024 £
Travel	2	3	530	457
Stationery	1	2	12	46
Phone/flowers	2	1	286	90
Other	2	2	398	507
Verger	2	2	330	370
Lay Reader Fees	1	-	1,452	1,926
Non-stipendiary minister fees	-	1	-	801
			3,008	4,197

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	53,940	63,830
Other pension costs	1,800	2,699
	55,740	66,529

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	5	5

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,087	5,350	57,437
Charitable activities			
Fees for weddings and funerals	14,287	-	14,287
Church hall lettings	27,188	-	27,188
Other church activity	621	-	621
Benefice contribution	2,100	-	2,100
Other trading activities	11,469	-	11,469
Investment income	2,455	153,831	156,286

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	110,207	159,181	269,388
EXPENDITURE ON			
Raising funds	1,348	7,607	8,955
Charitable activities			
Staff costs	4,989	61,540	66,529
Church running expenses	36,961	7,178	44,139
Church repairs and maintenance	2,802	15,667	18,469
Professional fees	114	2,437	2,551
Finance costs	88	-	88
Parish share	20,150	53,300	73,450
Hall repairs and maintenance	16,296	-	16,296
Hall running costs	11,204	-	11,204
Mission giving and donations	2,097	-	2,097
Audit fees	-	12,540	12,540
Choir costs	419	-	419
Depreciation	8,519	774	9,293
700 Years Celebration costs	-	1,116	1,116
Total	104,987	162,159	267,146
Net gains on investments	281	198,608	198,889
NET INCOME	5,501	195,630	201,131
Transfers between funds	(43)	43	-
Net movement in funds	5,458	195,673	201,131
RECONCILIATION OF FUNDS			
Total funds brought forward	863,992	11,216,354	12,080,346
TOTAL FUNDS CARRIED FORWARD	869,450	11,412,027	12,281,477

continued...

11. TANGIBLE FIXED ASSETS

	Parish Halls £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025	724,778	23,220	1,189	749,187
Additions	-	809	-	809
At 31 December 2025	724,778	24,029	1,189	749,996
DEPRECIATION				
At 1 January 2025	113,078	18,216	1,079	132,373
Charge for year	8,300	872	110	9,282
At 31 December 2025	121,378	19,088	1,189	141,655
NET BOOK VALUE				
At 31 December 2025	603,400	4,941	-	608,341
At 31 December 2024	611,700	5,004	110	616,814

The Parish Halls have been incorporated within the financial statements at their 2023 valuation of £620,000. Parish Halls include £205,000 (2024: £205,000) in respect of land at valuation which is not subject to depreciation.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	6,215,642
Revaluations	(183,960)
At 31 December 2025	6,031,682
NET BOOK VALUE	
At 31 December 2025	6,031,682
At 31 December 2024	6,215,642

There were no investment assets outside the UK.

All listed investments are shares in CBF Investment Fund.

continued...

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	5,150,000
NET BOOK VALUE	
At 31 December 2025	5,150,000
At 31 December 2024	5,150,000

The value of the Parish Halls and Investment Properties has been considered by the Trustees at the year-end. Taking into account the formal valuation done by Andrew Granger & Co in December 2023 and that, to the best of their knowledge, there are no circumstances that would significantly change this value, their opinion is that the fair value shown in the financial statement remains unchanged.

Fair value at 31 December 2025 is represented by:

	£
Valuation in 2019	615,000
Valuation in 2023	1,670,000
Cost	2,865,000
	5,150,000

14. STOCKS

	2025	2024
	£	£
Finished goods	250	300

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	7,317	6,503
Prepayments and accrued income	1,889	3,950
	9,206	10,453

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	43,261	5,195
Accruals and deferred income	24,801	24,685
	68,062	29,880

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	462	1,848
Between one and five years	-	462
	462	2,310

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	605,263	3,078	608,341	616,814
Investments	12,097	11,169,585	11,181,682	11,365,642
Current assets	226,385	123,003	349,388	328,901
Current liabilities	(5,254)	(62,808)	(68,062)	(29,880)
	838,491	11,232,858	12,071,349	12,281,477

continued...

19. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	178,174	(23,442)	17,565	172,297
Property Fixed Asset Reserve	611,700	(8,300)	-	603,400
Sutton Cheney church fabric fund	12,642	956	8,469	22,067
Cadeby Fabric Fund	24,121	5,544	(5,544)	24,121
Choir fund	83	-	-	83
Market Bosworth Parish Hall	7,801	4,619	187	12,607
Congerstone Church Hall fund	34,929	(30,715)	(298)	3,916
	869,450	(51,338)	20,379	838,491
Restricted funds				
Congerstone Church Fabric fund	4,454	(50)	136	4,540
St Peter's fund	11,396,326	(158,761)	(22,393)	11,215,172
Market Bosworth church fabric fund	1,078	-	-	1,078
Congerstone Heritage Lottery fund	9,005	-	-	9,005
Sponsor a Toy Bag	71	-	-	71
Sutton Cheney Tomb fund	111	-	(111)	-
Sutton Cheney Bells Fund	468	21	1,739	2,228
Handbells Fund (Market Bosworth)	514	-	-	514
Cheney Specified	-	-	250	250
	11,412,027	(158,790)	(20,379)	11,232,858
TOTAL FUNDS	12,281,477	(210,128)	-	12,071,349

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	71,237	(94,071)	(608)	(23,442)
Property Fixed Asset Reserve	-	(8,300)	-	(8,300)
Sutton Cheney church fabric fund	956	-	-	956
Cadeby Fabric Fund	5,544	-	-	5,544
Market Bosworth Parish Hall	22,007	(17,388)	-	4,619
Congerstone Church Hall fund	9,198	(39,913)	-	(30,715)
	108,942	(159,672)	(608)	(51,338)
Restricted funds				
Congerstone Church Fabric fund	-	(50)	-	(50)
St Peter's fund	152,571	(127,980)	(183,352)	(158,761)
Sutton Cheney Bells Fund	21	-	-	21
	152,592	(128,030)	(183,352)	(158,790)
TOTAL FUNDS	261,534	(287,702)	(183,960)	(210,128)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds	863,992	5,501	(43)	869,450
Restricted funds				
Congerstone Church Fabric fund	3,940	514	-	4,454
St Peter's fund	11,201,243	195,040	43	11,396,326
Market Bosworth church fabric fund	1,024	54	-	1,078
Congerstone Heritage Lottery fund	9,005	-	-	9,005
Sponsor a Toy Bag	71	-	-	71
Sutton Cheney Tomb fund	111	-	-	111
Sutton Cheney bells fund	446	22	-	468
Handbells Fund (Market Bosworth)	514	-	-	514
	11,216,354	195,630	43	11,412,027
TOTAL FUNDS	12,080,346	201,131	-	12,281,477

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	110,207	(104,987)	281	5,501
Restricted funds				
Congerstone Church Fabric fund	1,391	(877)	-	514
St Peter's fund	157,714	(161,282)	198,608	195,040
Market Bosworth church fabric fund	54	-	-	54
Sutton Cheney bells fund	22	-	-	22
	159,181	(162,159)	198,608	195,630
TOTAL FUNDS	269,388	(267,146)	198,889	201,131

The Congerstone bell ropes and ringers fund represents funds donated for the upkeep of the church bell ropes and ringers.

The Congerstone church fabric fund represents funds donated for the repair and restoration of the church building.

The Congerstone heritage lottery fund represents initial grant money received towards the development phase of the building works and heritage activities at Congerstone.

The Congerstone church hall fund represents incomes and expenses which arise from and are designated towards the running of the Parish Hall in Congerstone.

continued...

19. MOVEMENT IN FUNDS - continued

St Peters fund represents assets left as a bequest under the will of Frank Roland Smith to St Peter's Parish Church Market Bosworth for the building and churchyard maintenance and up keep and its general ecclesiastical purposes.

The Market Bosworth capital reserve represents funds which have been donated for Market Bosworth DCC capital projects.

The Market Bosworth church fabric fund represents funds donated for the repair and restoration of the church building.

The Sponsor a toy bag fund represents donations received towards an initiative to fill toy bags for use in St Peter's Church.

The Property fixed asset reserve - The land and buildings comprise of three Parish Halls. Although these properties are unrestricted assets they cannot be realised without undermining the charity's work. The board of trustees therefore consider it appropriate to reflect the investment in properties by means of a designated fund.

The Choir fund represents a legacy received which has been designated to the running of the church choir.

The Market Bosworth Parish Hall fund represents incomes and expenses which arise from and are designated towards the running of the St Peters Parish Hall in Market Bosworth.

The Sutton Cheney tomb fund represents money which has been received for the purpose of conserving the medieval alabaster tomb in the chancel at Sutton Cheney.

The Sutton Cheney church fabric fund represents donations which have been set aside for the repair and restoration of the church building.

The Sutton Cheney bells fund represents donations which have been set aside for the upkeep of the church bell ropes and ringers.

The Cadeby fabric fund represents money that has been set aside for church roof maintenance.

The Handbells Fund (Market Bosworth) represents donations which have been set aside for the purpose of supporting the playing of handbells.

The Fun Church Fund represents a donation which was given to support children's church activities.

The Walter Rowland Award Fund represents annual awards to choristers.

The 700 Year Celebration Fund represents expenditure set aside to support the 700 Year Celebration events.

Transfers between funds

The terms of the St Peters Fund were widened in 2017 so that the money can be used by St Peter's Church Market Bosworth for the building and churchyard maintenance and upkeep and its general ecclesiastical purposes.

In 2017 it was decided that amounts from this fund could be transferred to cover expenditure incurred in the General Fund.

continued...

19. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

The trustees have agreed that the use of the St Peter's Fund to cover expenditure in the other funds will be assessed on a case by case basis.

20. EMPLOYEE BENEFIT OBLIGATIONS

Market Bosworth PCC (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:
1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
a. a deferred annuity section known as Pension Builder Classic, and,
b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £1,800, 2024: £2,699).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

continued...

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Market Bosworth PCC (PB 2014) could become responsible for paying a share of the failed employer's pension liabilities.

21. RELATED PARTY DISCLOSURES

Other than the trustees' expenses disclosed in note 9, there were no related party transactions for the year ended 31 December 2025.

MARKET BOSWORTH PCC

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,241	20,117
Gift aid	2,281	7,079
Grants	10,890	4,905
Planned giving	15,173	18,476
Collections at services	8,957	6,860
	50,542	57,437
Other trading activities		
Fete and other events	14,715	11,469
Investment income		
Rental income	38,309	46,056
Income from listed investments	108,914	106,371
Interest received	3,145	3,859
	150,368	156,286
Charitable activities		
Fees for weddings and funerals	14,517	14,287
Church hall lettings	28,531	27,188
Other church activity	1,111	621
Benefice contribution	1,750	2,100
	45,909	44,196
Total incoming resources	261,534	269,388
EXPENDITURE		
Raising donations and legacies		
Investment management costs	2,158	6,832
Raising funds	9,960	2,123
	12,118	8,955
Charitable activities		
Wages	53,940	63,830
Pensions	1,800	2,699
Church running expenses	51,925	44,139
Church repairs and maintenance	37,721	18,469
Professional fees	964	2,551
Carried forward	146,350	131,688

MARKET BOSWORTH PCC

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2025

	2025 £	2024 £
Charitable activities		
Brought forward	146,350	131,688
Parish share	49,150	73,450
Hall repairs and maintenance	43,386	16,296
Hall running costs	8,554	11,204
Mission giving and donations	2,750	2,097
Audit fees	14,569	12,540
Choir costs	1,468	419
Bank charges	75	88
700 Years Celebration	-	1,116
Depreciation of freehold property	8,300	6,700
Fixtures and fittings	982	2,593
	275,584	258,191
Total resources expended	287,702	267,146
Net (expenditure)/income	(26,168)	2,242