Stride UK Foundation Limited

Charity No. 07211650

Company No. 07211650

Trustees' Report and Unaudited Accounts

31 December 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07211650

Charity No. 07211650

Registered Office

House Of Sport Gate 13
Rowsley Street
Manchester
M11 3FF

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M.G. Mann
S.J. Russell
C.L. Siddall

Accountants

Oakmont Tax
Unit 1b Universal Court
Radford Road
Nottingham
NG7 7AB

OBJECTIVES AND ACTIVITIES

The charity aims to support and empower disadvantaged children and young people across Greater Manchester through sport, education and mentoring programmes. Its activities focus on improving wellbeing, developing life skills, promoting social inclusion and creating opportunities for young people to progress into education, training and employment.

During 2025, the charity delivered a range of sporting, educational and mentoring programmes across Greater Manchester. Activities included community sports hubs, holiday sports camps, sports leadership programmes, supported internships, alternative education provision and one-to-one mentoring. These initiatives supported disadvantaged and vulnerable young people by improving their wellbeing, developing skills and providing opportunities for personal development, education and employment.

The charity's activities provide public benefit by supporting disadvantaged and vulnerable children and young people through accessible sport, education and mentoring programmes. These activities promote physical and mental wellbeing, social inclusion, personal development and improved opportunities for education and employment. The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and delivering the charity's activities.

Sport

Community Sports Hubs – open access and targeted sport interventions in areas of deprivation
MCR Sports Leaders Programme – Manchester City Wide Programme, an accredited 12-month course
Holiday Activity Sports Camps – 4 camps delivered in 2025 for children eligible for Free School meals
The Manchester College – Sport enrichment delivery across 4 sites and volunteering opportunities for 16–24-year-olds to increase employability prospects

Education

Supported Internship – 8 young people supported on a pilot programme with Stride as the Education partner delivering Functional Skills Qualifications and Employability workshops. Funding secured for a second year.
Alternative Provision – 2 young people supported this year, application completed to become an approved provider for Manchester City Council for September 26 onwards.

Mentoring

83 young people supported through 1:1 Mentoring. Stride act as a referral agency for statutory and professional services to support vulnerable young people who are victims and/or perpetrators of crime.
All of Stride UK Foundation's activities directly advance its charitable objectives for the public benefit.

Through sport, mentoring, and education, the charity provides young people—particularly those from the most deprived areas of Greater Manchester—with opportunities to improve their physical and mental wellbeing, gain transferable skills, and build confidence to progress into education, training, or employment. These activities relieve disadvantage and promote social inclusion by removing barriers faced by young people in accessing positive role models and structured support. The Trustees confirm that they have had due regard to the Charity Commission's guidance on the public benefit requirement under section 17 of the Charities Act 2011. They are satisfied that the charity's work during 2025 continued to deliver clear and demonstrable public benefit by reducing inequality, improving wellbeing, and fostering stronger, more resilient communities across Greater Manchester.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 31 December 2025:

734 Young people engaged, 4,412 Individual contact opportunities

118 AQA qualifications achieved

14 Young people gained employment

81% From global majority ethnic backgrounds

27 Young people took part is sustained volunteering

42% of our children and young people were Female participants

Of the young people who were referred as being disengaged from education, 96% have improved school attendance.

Of the young people who were referred as at risk of permanent exclusion, 90% have shown a dramatic reduction in suspensions or are no longer at risk of exclusion.

100% of the young people who have completed our mentoring programme have engaged in positive activities

91% of young people referred as at risk of or already perpetrating crimes are no longer committing criminal offences or known to the police.

FINANCIAL REVIEW

For the year ended 31 December 2025, the charity recorded provisional income of £239,969 and expenditure of £372,872, resulting in a deficit of £132,903. The reduction in income reflects a transitional period following leadership changes and programme restructuring. The charity continued delivering its charitable activities while managing expenditure and seeking additional funding opportunities.

The Trustees have established a reserves policy equivalent to approximately three months of core operating costs, estimated at £30,000. Reserves were utilised during the year to support continued charitable activities. The Trustees recognise the importance of rebuilding unrestricted reserves and strengthening the charity's financial position through additional funding and expenditure management.

The Trustees recognise that the reduction in income and use of reserves during 2025 present financial challenges. The charity is seeking additional grant funding, developing corporate partnerships and maintaining close control over expenditure. The Trustees continue to assess cash flow forecasts, funding arrangements and financial commitments when considering the charity's ability to continue as a going concern.

The charity incurred a deficit during 2025 as expenditure exceeded income following a reduction in funding and organisational restructuring. The Trustees are taking steps to address this through new grant applications, corporate partnerships, diversification of income and continued expenditure controls, with the objective of restoring financial stability and rebuilding reserves.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.G. Mann
Trustee
31 December 2025

Stride UK Foundation Limited
Statement of Financial Activities

for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	1	-	1	62,048
Charitable activities	5	42,853	(2,700)	40,153	15,111
Other	6	38,200	161,616	199,816	289,921
Total		81,054	158,916	239,970	367,080
Expenditure on:					
Raising funds	7	1,971	39,870	41,841	19,379
Charitable activities	8	525	11,658	12,183	3,772
Other	9	137,724	181,125	318,849	286,322
Total		140,219	232,654	372,873	309,473
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(59,166)	(73,737)	(132,903)	57,607
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(59,166)	(73,737)	(132,903)	57,607
Other gains and losses					
Net movement in funds		(59,166)	(73,737)	(132,903)	57,607
Reconciliation of funds:					
Total funds brought forward		35,056	65,381	100,437	42,830
Total funds carried forward		(24,110)	(8,356)	(32,466)	100,437

Stride UK Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 December 2025

	2025 £	2024 £
Income	239,970	367,080
Gross income for the year	239,970	367,080
Expenditure	372,328	307,776
Interest payable	545	1,560
Depreciation and charges for impairment of fixed assets	-	137
Total expenditure for the year	372,873	309,473
Net (expenditure)/income before tax for the year	(132,903)	57,607
Net (expenditure)/income for the year	(132,903)	57,607

Stride UK Foundation Limited
Balance Sheet

at 31 December 2025

Company No. 07211650	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	12	5,300	1
		5,300	1
Current assets			
Debtors	13	6,174	52,588
Cash at bank and in hand		36,345	78,179
		42,519	130,767
Creditors: Amount falling due within one year	14	(80,285)	(30,331)
Net current (liabilities)/assets		(37,766)	100,436
Total assets less current liabilities		(32,466)	100,437
Net (liabilities)/assets excluding pension asset or liability		(32,466)	100,437
Total net (liabilities)/assets		(32,466)	100,437
The funds of the charity			
Restricted funds	15		
Restricted income funds		(8,356)	65,381
		(8,356)	65,381
Unrestricted funds	15		
General funds		35,055	35,056
Designated funds		(59,164)	-
		(24,110)	35,056
Reserves	15		
Total funds		(32,466)	100,437

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2025

And signed on its behalf by:

C.L. Siddall
Trustee
31 December 2025

Stride UK Foundation Limited
Statement of Cash flows

for the year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(132,903)	57,607
Adjustments for:		
Depreciation of property, plant and equipment	(1)	137
Dividends, interest and rents from investments	(199,816)	(289,921)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	46,414	(10,700)
Increase/(Decrease) in trade and other payables	49,954	(14,590)
Net cash used in operating activities	(236,352)	(257,467)
Cash flows from investing activities		
Dividends, interest and rents from investments	199,816	289,921
Net cash from investing activities	199,816	289,921
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(36,536)	32,454
Cash and cash equivalents at the beginning of the year	78,179	45,726
Cash and cash equivalents at the end of the year	41,643	78,180
Components of cash and cash equivalents		
Cash and bank balances	36,345	78,179
	36,345	78,179

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies	748	61,300	62,048
Charitable activities	15,111	-	15,111
Other	74,600	215,321	289,921
Total	90,459	276,621	367,080
Expenditure on:			
Raising funds	16,687	2,692	19,379
Charitable activities	3,772	-	3,772
Other	45,048	241,274	286,322
Total	65,507	243,966	309,473
Net income	24,952	32,655	57,607
Net income before other gains/(losses)	24,952	32,655	57,607
Other gains and losses:			
Net movement in funds	24,952	32,655	57,607
Reconciliation of funds:			
Total funds brought forward	10,104	32,726	42,830
Total funds carried forward	35,056	65,381	100,437

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
	1	1	748
	-	-	61,300
	1	1	62,048

5 Income from charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
	42,853	(2,700)	40,153	15,111
	42,853	(2,700)	40,153	15,111

6 Other income

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
	0	161,616	161,616	260,821
	38,200	-	38,200	29,100
	38,200	161,616	199,816	289,921

7 Expenditure on raising funds

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Fundraising trading costs				
	0	4,040	4,040	3,289
	534	4,951	5,485	16,090
	1,436	14,830	16,266	-
	-	16,050	16,050	-
	1,971	39,870	41,841	19,379

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Expenditure on charitable activities				
	525	11,658	12,183	3,772
Governance costs				
	525	11,658	12,183	3,772

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Bank loan and overdraft interest payable	545	-	545	1,560
Employee costs	126,763	73,320	200,083	200,626
Motor and travel costs	807	3,574	4,381	3,404
Premises costs	-	2,579	2,579	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	-	137
General administrative costs	5,591	6,321	11,912	12,188
Legal and professional costs	4,017	95,332	99,349	68,407
	137,724	181,125	318,849	286,322

10 Net (expenditure)/income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	-	137

11 Staff costs

	2025	2024
Salaries and wages	174,512	179,468
Social security costs	21,076	12,797
Pension costs	3,961	4,597
	199,549	196,862

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2025	2,650	2,650
At 31 December 2025	2,650	2,650
Depreciation and impairment		
At 1 January 2025	(2,649)	(2,649)
Depreciation charge for the year	(1)	(1)
At 31 December 2025	(2,650)	(2,650)
Net book values		
At 31 December 2025	5,300	5,300
At 31 December 2024	5,299	5,299

13 Debtors

	2025	2024
	£	£
Other debtors	5,100	51,829
Prepayments and accrued income	1,074	759
	6,174	52,588

14 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	53,241	20,304
Loans from trustees	3,136	-
Other creditors	23,535	3,371
Accruals	373	6,656
	80,285	30,331

15 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2025
		£	£	£
Restricted funds:				
Restricted income funds:				
Awards for all 24	65,381	-	(19,833)	45,548
Garfield Weston 25				
Restricted	-	-	(4,266)	(4,266)
GW 25	-	20,000	(18,145)	1,855
Gosling Foundation	-	-	(15,270)	(15,270)
HAF	-	43,223	(43,224)	0
Hargreaves Foundation	-	-	(15,758)	(15,758)
Henry Smith	-	73,120	(83,999)	(10,879)
PH and Street Games	-	22,573	(32,160)	(9,587)
Total	65,381	158,916	(232,654)	(8,356)
Unrestricted funds:				
General funds	35,056	(1)	(1)	35,055
Designated funds:				
Coop Belle Vue 24/25	-	2,783	(116)	2,668
Female Fitness	-	8,000	-	8,000
MCRA Active Rugby Event 25	-	1,350	-	1,350
TK DOFE	-	3,250	(114)	3,136
Unrestricted	-	27,471	(137,184)	(109,714)
We Move unrestricted	-	38,200	(2,804)	35,396
Total	-	81,054	(140,219)	(59,164)
Total funds	100,437	239,970	(372,873)	(32,466)

Purposes and restrictions in relation to the funds:
Restricted funds:
Awards for all 24
Garfield Weston 25
Restricted
GW 25
Gosling Foundation
HAF
Hargreaves Foundation
Henry Smith
PH and Street Games

Designated funds:	
Coop Belle Vue 24/25	School
Female Fitness	RFU Governing Body
MCRA Active Rugby Event 25	
TK DOFE	
Unrestricted	
We Move unrestricted	

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	5,300	-	5,300
Net current assets	(70,975)	33,209	(37,766)
	(65,675)	33,209	(32,466)

17 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	78,179	(41,834)	36,345
	78,179	(41,834)	36,345
Net debt	78,179	(41,834)	36,345

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings	2025 Other	2024 Land and buildings	2024 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	3,961	4,597

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Stride UK Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
	1	-	1	748
	-	-	-	61,300
	1	-	1	62,048
Charitable activities				
	42,853	(2,700)	40,153	15,111
	42,853	(2,700)	40,153	15,111
Other				
	0	161,616	161,616	260,821
	38,200	-	38,200	29,100
	38,200	161,616	199,816	289,921
Total income and endowments	81,054	158,916	239,970	367,080
Expenditure on:				
Costs of other trading activities				
	0	4,040	4,040	3,289
	534	4,951	5,485	16,090
	1,436	14,830	16,266	-
	-	16,050	16,050	-
	1,971	39,870	41,841	19,379
Total of expenditure on raising funds	1,971	39,870	41,841	19,379
Charitable activities				
	525	11,658	12,183	3,772
	525	11,658	12,183	3,772
Total of expenditure on charitable activities	525	11,658	12,183	3,772
Other expenditure				
Bank loan and overdraft interest payable	545	-	545	1,560
	545	-	545	1,560
Employee costs				
Salaries/wages	113,355	61,157	174,512	179,468
Employer's NIC	10,614	10,462	21,076	12,797
Pension costs	3,006	955	3,961	4,597
Staff training	(211)	745	534	3,764
	126,763	73,320	200,083	200,626
Motor and travel costs				
Vehicles - Leasing and hire costs	-	450	450	-

Vehicles - Repairs and maintenance	-	50	50	68
Travel and subsistence	605	1,639	2,244	617
Business mileage costs reimbursed	203	1,434	1,637	2,719
	807	3,574	4,381	3,404
Premises costs				
Rent	-	2,579	2,579	-
	-	2,579	2,579	-
General administrative costs, including depreciation and amortisation				
Depreciation of	-	-	-	137
Bad debts	-	-	-	6,517
Bank charges	213	-	213	126
Equipment expensed	579	4,787	5,366	-
General insurances	3,059	-	3,059	3,052
Postage and couriers	-	6	6	-
Software, IT support and related costs	390	481	871	1,280
Stationery and printing	149	515	664	479
Subscriptions	138	-	138	18
Sundry expenses	0	307	307	260
Telephone, fax and broadband	1,063	225	1,288	456
	5,591	6,321	11,912	12,325
Legal and professional costs				
Accountancy and bookkeeping	2,260	1,080	3,340	3,874
Consultancy fees	853	83,873	84,726	54,054
Other legal and professional costs	904	10,379	11,283	10,479
	4,017	95,332	99,349	68,407
Total of expenditure of other costs	137,724	181,125	318,849	286,322
Total expenditure	140,219	232,654	372,873	309,473
Net gains on investments	-	-	-	-
Net (expenditure)/income	(59,166)	(73,737)	(132,903)	57,607
Net (expenditure)/income before other gains/(losses)	(59,166)	(73,737)	(132,903)	57,607
Other Gains	-	-	-	-
Net movement in funds	(59,166)	(73,737)	(132,903)	57,607
Reconciliation of funds:				
Total funds brought forward	35,056	65,381	100,437	42,830
Total funds carried forward	(24,110)	(8,356)	(32,466)	100,437