REGISTERED COMPANY NUMBER: 08172940 (England and Wales)
REGISTERED CHARITY NUMBER: 1150763

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2025

for

Sport Cares Ltd
Trading as Sports Cares

Previously known as Rugby League Cares

SMH Group Audit
Statutory Auditors
5 Westbrook Court
Sharrow Vale Road
Sheffield
South Yorkshire
S11 8YZ

Sport Cares Ltd
Trading as Sports Cares
previously known as Rugby League Cares

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Sport Cares Ltd
Trading as Sports Cares
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Report of the Trustees for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Overview of fundraising efforts

The first six months of 2025 proved challenging for the charity's fundraising efforts. A change in government led to significant alterations in how funding was allocated to the NHS. Consequently, our relationship with NHS Hospital Trusts in the North West was affected. The previously available grant was discontinued, necessitating the development of individual contracts with each hospital trust, which then engaged our services on an invoiced basis.

Moreover, the availability of grants to sustain our programmes, specifically "Offload" and community work, was disrupted. This had a considerable impact on the organisation's finances during the first half of the year.

The latter part of the year, however, showed more promise. Continued support from Movember, alongside the demonstrable impact of Offload in communities, opened up an opportunity for direct collaboration with the Department for Digital, Culture, Media and Sport (DCMS) on a project aimed at supporting isolated young men and boys. This initiative was in addition to the existing Movember grant. The trustees recognise the significance of this opportunity and look forward to supporting the programme during its pilot phase, with the aim of securing further support in the new year.

Player welfare programme

The charity continued to deliver wellbeing and welfare support to Rugby League players. Funding for this programme is provided by a grant from the sport's governing body, the Rugby Football League (RFL).

The costs associated with the provision of wellbeing and welfare support for players were higher than the grant provided by the sport. The increase in provision related to an expansion of the sport's competitions with the inclusion of a women's and wheelchair league, plus additional support to administrators and club officials. The charity maintained support in order to fulfil its purpose based on the needs of individuals in the sport and, in doing so, incurred a financial loss in the year.

The trustees reached an agreement with the RFL to continue to utilise its resources to support players and sought additional funding from the sport, which was provided. However, the sport was not in a position to fund the costs in full. Trustees agreed to contribute an additional £150,000, which relates to the deficit recorded in the accounts. This position was established as a special arrangement, which could not be sustained in the long term.

A new agreement is now being sought with the RFL to ensure that, in the future, wellbeing and welfare support is fully funded by the sport.

Public fundraising

The fundraising team successfully increased funds through various initiatives. Notably, the annual charity bike ride, organised for the second time in the United States, resulted in nearly double the donations compared to previous years. Additionally, there were increases in funds from match day raffles and general public donations. The trustees also acknowledge the ongoing generosity of private donors, including Shane McKay and the Francis Arthur Brooks Charity, who continue to be significant supporters of our work.

Sport Cares Ltd
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Report of the Trustees for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Impact on beneficiaries

Trustees noted the ongoing positive impact of the charity's work on players across the sport, enhancing both their wellbeing and future life choices. Our initiatives benefit athletes at all levels, with junior players in the community game gaining from the Ahead of the Game and Offload programmes. Furthermore, players experiencing hardship receive targeted and impactful support. The provision of education grants is motivating players to secure their futures through various educational courses.

The community programme has strengthened relationships with major funders such as Movember and DCMS. The outcomes of these programmes have been outstanding, paving the way for potential national initiatives in the future. The trustees commend the community team for opening new opportunities to positively engage and support the sport's communities.

Trustee final comments

While the trustees recognised the challenging environment at the start of the year, they express satisfaction with the progress made in the latter half. The charity continues to work with the RFL to establish long-term arrangements that provide sufficient funding to support the sport and its players' needs. The trustees expect that this agreement will be in place next year, which will negate any losses the charity may incur as it continues to provide support to players at all levels of the sport.

Sports cares initiative

Trustees have been encouraged by interest from other sports in supporting athlete wellbeing. There is an increasing opportunity to commercialise the Offload programme, linking it with more businesses. This, coupled with the advantageous VAT tax position, led to the formation of a trading subsidiary named Sport Cares Services.

Trustees look forward to a strong year ahead, building on the opportunities created in the latter half of the year.

FINANCIAL REVIEW

Financial position

The Charity made grants of £51,297 in the year (2024: £109,725). The deficit for the year ended 31 December 2025 was £125,890 (2024: Surplus £32,740) leaving the charity with net assets of £546,396 at 31 December 2025 (2024: £672,286).

During the year, the charity spent roughly £150,000 on costs the charity considers to be one off. Therefore, the trustees believe that the charity continues to be in a strong position and the charity will return to operating within a surplus.

The results for the financial period are set out in the Statement of Financial Activities on page 8. The charity primarily relies upon charitable grants, commercial partnerships, the membership scheme and voluntary donations to support the charity objectives.

Reserves policy

It is the policy of the Trustees for the charity to maintain unrestricted funds of at least one month's management, administration and support costs. Unrestricted funds at 31 December 2025 were £546,396 (2024: £672,286). The Charity is committed to raising the awareness of its activities, and with its trustees having a lot of experience in Rugby League, they are well placed to promote awareness in clubs around the country.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Sport Cares Ltd
Trading as Sports Cares
previously known as Rugby League Cares

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08172940 (England and Wales)

Registered Charity number
1150763

Registered office
University Of Huddersfield
Queensgate
Huddersfield
HD1 3DH

Trustees
T L Adams MBE
J A Heritage (appointed 31/7/25)
G Hetherington
D M Hinchliffe
K E Moorhouse
Sir K Sinfield OBE (resigned 13/5/26)
N A Smith
S J Taylor
Ms J Walton
Ms B Sutcliffe (resigned 31/7/25)

Auditors
SMH Group Audit
Statutory Auditors
5 Westbrook Court
Sharrow Vale Road
Sheffield
South Yorkshire
S11 8YZ

CHANGE OF NAME

The charitable company passed a special resolution on 25 August 2026 changing its name from Rugby League Cares to Sport Cares Ltd.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sport Cares Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, SMH Group Audit, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8 Sept 2026 and signed on its behalf by:

.....

T L Adams - Trustee

Report of the Independent Auditors to the Members of Sport Cares Ltd previously known as Rugby League Cares

Opinion

We have audited the financial statements of Sport Cares Ltd (the 'charitable company') for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
Sport Cares Ltd
previously known as Rugby League Cares

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility to material misstatement, whether by fraud or error, is made in a risk based approach.

In this approach, laws and regulations applicable to the entity, such as the Companies Act 2006, United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102, Charities SORP, employment law, and Health and Safety law is considered. The policies and controls the entity has in place to comply with these laws are reviewed, by discussion, reviews of correspondence and registrations monitored by external bodies. The engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Policies and controls relating to the risk of material misstatement as a result of fraud, management override of controls, and revenue recognitions are also considered. These are assessed by obtaining an understanding of the charity's operations and control environment. The policies and controls have been reviewed by discussion, review and sample testing of accounting entries, including journals, challenging assumptions and judgements, reviewing and evaluating related parties transactions, and wider background searches. Testing of income recognition, going concern and fund accounting is also completed.

We have ensured that the engagement team have appropriate levels of competence and experience to effectively monitor these risks and carry out work relevant to our assessment of each risk, including consideration of the sector the charity operates in and its size and complexity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Salim FCCA (Senior Statutory Auditor)
for and on behalf of SMH Group Audit
Statutory Auditors
5 Westbrook Court
Sharrow Vale Road
Sheffield
South Yorkshire
S11 8YZ

Date: 30/09/2026

Sport Cares Ltd
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Consolidated Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**570,170**	**946,914**	**1,517,084**	1,493,880
Charitable activities	5				
Charitable activities		**57,786**	-	**57,786**	69,045
Other trading activities	3	**177,911**	**2,037**	**179,948**	77,114
Investment income	4	**3,724**	-	**3,724**	2,940
Total		**809,591**	**948,951**	**1,758,542**	1,642,979
EXPENDITURE ON					
Raising funds	6	**591,478**	**631,264**	**1,222,742**	1,062,621
Charitable activities	7				
Charitable activities		**344,003**	**317,687**	**661,690**	547,618
Total		**935,481**	**948,951**	**1,884,432**	1,610,239
NET INCOME/(EXPENDITURE)		**(125,890)**	-	**(125,890)**	32,740
RECONCILIATION OF FUNDS					
Total funds brought forward		**672,286**	-	**672,286**	639,546
TOTAL FUNDS CARRIED FORWARD		**546,396**	-	**546,396**	672,286

The notes form part of these financial statements

Sport Cares Ltd
Trading as Sports Cares
previously known as Rugby League Cares

Consolidated Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	**11,647**	-	**11,647**	18,207
Heritage assets	14	**287,955**	-	**287,955**	293,855
Investments	15	-	-	-	-
		299,602	-	**299,602**	312,062
CURRENT ASSETS					
Debtors	16	**292,831**	-	**292,831**	108,525
Cash at bank		**416,803**	-	**416,803**	470,824
		709,634	-	**709,634**	579,349
CREDITORS					
Amounts falling due within one year	17	**(462,840)**	-	**(462,840)**	(219,125)
NET CURRENT ASSETS		**246,794**	-	**246,794**	360,224
TOTAL ASSETS LESS CURRENT LIABILITIES		**546,396**	-	**546,396**	672,286
NET ASSETS		**546,396**	-	**546,396**	672,286
FUNDS	18				
Unrestricted funds				**546,396**	672,286
TOTAL FUNDS				**546,396**	672,286

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 8 Sept 2026 ..... and were signed on its behalf by:

.....
T L Adams - Trustee

The notes form part of these financial statements

Sport Cares Ltd
Trading as Sports Cares
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Charity Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	**11,647**	-	**11,647**	18,207
Heritage assets	14	**287,955**	-	**287,955**	293,855
Investments	15	**1**	-	**1**	-
		299,603	-	**299,603**	312,062
CURRENT ASSETS					
Debtors	16	**302,950**	-	**302,950**	108,525
Cash at bank		**376,575**	-	**376,575**	470,824
		679,525	-	**679,525**	579,349
CREDITORS					
Amounts falling due within one year	17	**(431,839)**	-	**(431,839)**	(219,125)
NET CURRENT ASSETS		**247,686**	-	**247,686**	360,224
TOTAL ASSETS LESS CURRENT LIABILITIES		**547,289**	-	**547,289**	672,286
NET ASSETS		**547,289**	-	**547,289**	672,286
FUNDS	18				
Unrestricted funds				**547,289**	672,286
TOTAL FUNDS				**547,289**	672,286

As permitted by s408 Companies Act 2006, the charity has not presented its own profit and loss account and related notes. The charity's deficit for the period was £124,997.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 8 Sept 2026 ..... and were signed on its behalf by:

T L Adams - Trustee

The notes form part of these financial statements

Sport Cares Ltd
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Consolidated Cash Flow Statement for the Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**(57,205)**	(86,665)
Net cash used in operating activities		**(57,205)**	(86,665)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(540)**	(19,211)
Interest received		**3,724**	2,940
Net cash provided by/(used in) investing activities		**3,184**	(16,271)
Change in cash and cash equivalents in the reporting period		**(54,021)**	(102,936)
Cash and cash equivalents at the beginning of the reporting period		**470,824**	573,760
Cash and cash equivalents at the end of the reporting period		**416,803**	470,824

The notes form part of these financial statements

Sport Cares Ltd
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Notes to the Cash Flow Statement
for the Year Ended 31 December 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(125,890)**	32,740
Adjustments for:		
Depreciation charges	**13,000**	13,170
Interest received	**(3,724)**	(2,940)
Increase in debtors	**(184,306)**	(20,304)
Increase/(decrease) in creditors	**243,715**	(109,331)
Net cash used in operations	**(57,205)**	(86,665)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25	Cash flow	At 31/12/25
	£	£	£
Net cash			
Cash at bank	**470,824**	**(54,021)**	**416,803**
	470,824	**(54,021)**	**416,803**
Total	**470,824**	**(54,021)**	**416,803**

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Basis of consolidation
The financial statements consolidate the results of the charity and its wholly owned subsidiary Sport Cares Services Ltd on a line-by-line basis. A separate Statement of Financial Activities for the charity has not been presented because the charity has taken advantage of the exemption afforded by Section 408 of the Companies Act 2006.

Sports Cares Services Ltd was acquired during the year for £nil consideration and as a result the bargain of £8,646 has been recognised in other income which relates to the excess of the fair value of the identifiable assets, liabilities and contingent liabilities acquired.

All intra-group transactions, balances and unrealised gains on transactions between group entities are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

All financial statements are made up to 31 December 2025. Where necessary, adjustments are made to the financial statements of the subsidiary to bring the accounting policies used into line with those used by the group.

Critical accounting judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probably and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

continued...

1. ACCOUNTING POLICIES - continued

Income

If a grant, contract, or donation has specific performance obligations attached, income recognition is deferred until those conditions are fulfilled.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost

Heritage assets
Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Included within heritage assets is a statue which is maintained on an annual basis but it is deemed appropriate to depreciate it over a period of 50 years. The collection of historic documents and memorabilia were capitalised at valuation. Heritage assets are received annually, for impairment and the cost of any impairment will be recognised in the statement of financial activities.

Where information on the cost of value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Related party exemption
The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

continued...

1. **ACCOUNTING POLICIES - continued**

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Going concern
There are no material uncertainties about the charity's ability to continue.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

continued...

1. ACCOUNTING POLICIES - continued

Going concern

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	**2025 Total funds**	2024 Total funds
	£	£	**£**	£
General donations	**67,824**	-	**67,824**	40,035
Rugby Football League	**493,700**	-	**493,700**	358,705
Movember	-	**698,472**	**698,472**	711,240
Grants	-	**110,023**	**110,023**	383,900
Other income	**8,646**	-	**8,646**	-
Blackburn and Darwen	-	**19,970**	**19,970**	-
DCMS Income	-	**118,449**	**118,449**	-
	570,170	**946,914**	**1,517,084**	1,493,880

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Movember Construction Project	**36,730**	192,833
NHS grants	**54,268**	183,767
Offload	**3,375**	7,300
Leeds City Council	**15,650**	-
	110,023	383,900

continued...

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
Fundraising events	**127,012**	**2,037**	**129,049**	38,441
Lottery and raffles	**20,400**	**-**	**20,400**	11,195
Membership income	**10,549**	**-**	**10,549**	27,478
Trading activities	**19,950**	**-**	**19,950**	-
	177,911	**2,037**	**179,948**	77,114

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
Deposit account interest	**3,724**	**-**	**3,724**	2,940

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	**2025 £**	2024 £
Commercial income	Charitable activities	**57,786**	69,045

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
Staff costs	**354,516**	**615,110**	**969,626**	850,752
Life assurance and income protection	**19,854**	**-**	**19,854**	18,610
Insurance	**2,530**	**-**	**2,530**	1,009
Travel and subsistence	**18,823**	**16,154**	**34,977**	67,175
Rent and facility hire	**10,507**	**-**	**10,507**	13,532
Legal, professional and consultancy fees	**43,482**	**-**	**43,482**	54,598
Printing, stationery and telephone	**2,677**	**-**	**2,677**	3,175
Sponsorship	**13,920**	**-**	**13,920**	7,160
IT software	**25,751**	**-**	**25,751**	6,629
Publicity	**35,442**	**-**	**35,442**	7,491
Bank charges	**1,814**	**-**	**1,814**	797
Fundraising costs	**60,663**	**-**	**60,663**	31,693
Museum costs	**1,499**	**-**	**1,499**	-
	591,478	**631,264**	**1,222,742**	1,062,621

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	**642,690**	**19,000**	**661,690**

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	**13,000**	**6,000**	**19,000**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	**6,000**	2,960
Depreciation - owned assets	**7,100**	7,270

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year trustees received reimbursed expenses of £40.09 (2024: £783.35).

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**859,611**	735,973
Social security costs	**82,722**	78,906
Other pension costs	**27,293**	35,873
	969,626	850,752

The average monthly number of employees during the year was as follows:

	2025	2024
Fundraising	**8**	8
Players' welfare	**4**	4
Administration	**3**	5
	15	17

continued...

11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	2
£70,001 - £80,000	1	2
£90,001 - £100,000	1	1
	3	5

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	398,740	1,095,140	1,493,880
Charitable activities			
Charitable activities	69,045	-	69,045
Other trading activities	65,618	11,496	77,114
Investment income	2,940	-	2,940
Total	536,343	1,106,636	1,642,979
EXPENDITURE ON			
Raising funds	444,754	617,867	1,062,621
Charitable activities			
Charitable activities	58,849	488,769	547,618
Total	503,603	1,106,636	1,610,239
NET INCOME	32,740	-	32,740
RECONCILIATION OF FUNDS			
Total funds brought forward	639,546	-	639,546
TOTAL FUNDS CARRIED FORWARD	672,286	-	672,286

continued...

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025	**42,174**
Additions	**540**
At 31 December 2025	**42,714**
DEPRECIATION	
At 1 January 2025	**23,967**
Charge for year	**7,100**
At 31 December 2025	**31,067**
NET BOOK VALUE	
At 31 December 2025	**11,647**
At 31 December 2024	18,207

14. HERITAGE ASSETS

	Total £
COST	
At 1 January 2025 and 31 December 2025	**352,855**
DEPRECIATION	
At 1 January 2025	**59,000**
Charge for year	**5,900**
At 31 December 2025	**64,900**
NET BOOK VALUE	
At 31 December 2025	**287,955**
At 31 December 2024	293,855

continued...

15. FIXED ASSET INVESTMENTS

Charity

	2025	2024
	£	£
Investment in group undertakings	1	-

The following was a subsidiary undertaking of the charitable company:

	Company number	Class of shares	Holding
Sport Cares Services Ltd	16018870	Ordinary	100%

16. DEBTORS

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	13,001	58,150	-	58,150
Amounts due from group undertakings	-	-	55,392	-
Other debtors	57,465	49,650	57,465	49,650
Loans	125	600	125	600
Prepayments and accrued income	222,240	-	189,968	-
	292,831	108,400	302,950	108,400
Amounts falling due after more than one year:				
Loans	-	125	-	125
Aggregate amounts	292,831	108,525	302,950	108,525

At the balance sheet date Sports Cares was owed £51,333 (2024: £58,150) from The Rugby League.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Trade Creditors	-	21,667	-	21,667
Amounts owed to related parties	83,333	3,198	83,333	3,198
Social security and other taxes	18,713	22,811	18,713	22,811
VAT	6,000	-	-	-
Other creditors	2,823	-	2,822	-
Accruals and deferred income	351,971	171,449	326,971	171,449
	462,840	219,125	431,839	219,125

continued...

18. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	**672,286**	**(124,997)**	**547,289**
Subsidiary reserves	**-**	**(893)**	**(893)**
	672,286	**(125,890)**	**546,396**
TOTAL FUNDS	**672,286**	**(125,890)**	**546,396**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**804,116**	**(929,113)**	**(124,997)**
Subsidiary reserves	**5,475**	**(6,368)**	**(893)**
	809,591	**(935,481)**	**(125,890)**
Restricted funds			
Restricted	**948,951**	**(948,951)**	**-**
TOTAL FUNDS	**1,758,542**	**(1,884,432)**	**(125,890)**

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds	639,546	32,740	672,286
TOTAL FUNDS	639,546	32,740	672,286

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	536,343	(503,603)	32,740
Restricted fund			
Restricted	1,106,636	(1,106,636)	-
TOTAL FUNDS	1,642,979	(1,610,239)	32,740

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds	639,546	(93,150)	546,396
TOTAL FUNDS	639,546	(93,150)	546,396

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	1,345,934	(1,439,084)	(93,150)
Restricted fund			
Restricted	2,055,587	(2,055,587)	-
TOTAL FUNDS	3,401,521	(3,494,671)	(93,150)

19. RELATED PARTY DISCLOSURES

Sport Cares shares common trustees with RL Cares previously known as RFL Benevolent Fund. At the balance sheet date Sport Cares owed RL Cares £83,333 (2024: £17,540).

20. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

Defined contribution plans
The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £27,293 (2024: £35,873)

21. RESTRICTED FUNDS

Restricted projects are as outlined in notes 2 and 3. Income and expenditure is allocated to these restricted projects in line with the accounting policies. These are in relation to the contracted service delivery of each project.