Charity registration number: 1150120

Annual report and unaudited financial statements

for the year ended 31 December 2025

for

CUBE FOUNDATION

CUBE FOUNDATION

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for the year ended 31 December 2025

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CUBE FOUNDATION

Trustees' report
for the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The Cube Foundation was established to provide public benefit through a range of charitable activities. The charity's principal objectives are:

- To advance the Islamic faith for the public benefit.
- To advance education for the public benefit.
- To relieve charitable need, poverty and hardship in the United Kingdom and overseas.
- To promote the conservation, protection and improvement of the physical and natural environment through educational initiatives and public awareness.
- To support and develop young people, particularly through educational, recreational and leisure-time activities that help them realise their potential, mature as individuals, and become responsible members of society.
- To pursue such other exclusively charitable purposes as the Trustees may determine from time to time in accordance with the laws of England and Wales.

In carrying out these objectives, the Trustees apply the income of the charity, and where appropriate may also apply its capital, to further the charitable purposes of the Foundation and to deliver public benefit.

Achievements and performance

Charitable activities

During the year, the charity continued to pursue its charitable objectives by advancing the Islamic faith, supporting educational initiatives, and providing assistance to those in need both within the United Kingdom and overseas. The Trustees worked to ensure that the charity's resources were applied effectively and efficiently in furtherance of its charitable purposes and for the public benefit.

The charity maintained its commitment to supporting beneficiaries through its various activities and programmes and continued to promote community engagement, education, and charitable relief. The Trustees are satisfied that the activities undertaken during the year furthered the charity's objectives and delivered public benefit in accordance with the charity's governing document.

Trustees' report - continued
for the year ended 31 December 2025

Financial review

Financial position

The charity's financial position remained satisfactory throughout the year, with incoming resources being applied in furtherance of its charitable objectives. The Trustees regularly monitor the charity's financial performance and cash flow to ensure that sufficient funds are available to support its ongoing activities and commitments. The Trustees are satisfied with the financial position of the charity at the year end and consider its resources to be adequate for the continuation of its charitable activities in the foreseeable future.

During the year the charity reported a surplus of income over expenditure. This surplus has been retained within the charity's funds and will be used to support future charitable activities and projects in accordance with the charity's objectives.

Principal risks and uncertainties

The Trustees have considered the major strategic, operational and financial risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to identify, monitor and manage those risks. Regular reviews are undertaken by the Trustees, supported by periodic reporting, to ensure that emerging risks are identified promptly and that appropriate mitigating actions are implemented where necessary. The Trustees believe that these arrangements provide reasonable assurance that the charity's assets, reputation and beneficiaries are adequately safeguarded.

Structure, governance and management

Governing document

The Cube Foundation is constituted by a Trust Deed dated 28 February 2012 and is governed by its governing document and the laws of England and Wales. The charity is managed by a board of Trustees who are responsible for the governance and strategic direction of the charity. Trustees are appointed in accordance with the provisions of the Trust Deed and are expected to act in the best interests of the charity at all times. The Trustees meet regularly to oversee the charity's activities, review financial performance and ensure that appropriate systems of governance, risk management and internal control are maintained.

Reference and administrative details

Charity registration number

1150120

Trustees

The trustees shown below have held office during the period from 1 January 2025 to the date of this report.

R Saleem
M Yaseen
S Islam

Trustees' report - continued
for the year ended 31 December 2025

Reference and administrative details - continued

Principal office

Cube Foundation
134 Main Road
Sheffield
South Yorkshire
S9 5HQ

Independent examiners

Shipleys Tax - Chartered Accountants
32 Park Cross Street
Leeds
West Yorkshire
LS1 2QH
United Kingdom

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity`s transactions and disclose with reasonable accuracy at any time its financial position and enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report - continued
for the year ended 31 December 2025

This report was approved by the trustees on 29 October 2026 and signed on their behalf by:

M Yaseen, Trustee
29 October 2026

Independent examiner’s report to the trustees of CUBE FOUNDATION

I report on the accounts of CUBE FOUNDATION (the “charity”) for the year ended 31 December 2025.

Responsibilities and basis of report

As trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the 2011 Act”).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in The Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Atif Khokhar
Shipleys Tax - Chartered Accountants
32 Park Cross Street
Leeds
West Yorkshire
LS1 2QH
United Kingdom

Date: 29 October 2026

CUBE FOUNDATION

Statement of financial activities
for the year ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations and legacies	2	80,264	3,625	83,889	73,508
Investments	3	3,900	-	3,900	-
Total		84,164	3,625	87,789	73,508
Expenditure on:					
Raising funds	4	(22,841)	-	(22,841)	(21,962)
Other	6	(2,781)	-	(2,781)	(200)
Total		(26,096)	-	(26,096)	(22,162)
Net movement in funds		58,068	3,625	61,693	51,346
Reconciliation of funds:					
Total funds brought forward		218,919	-	218,919	167,573
Total funds carried forward		276,987	3,625	280,612	218,919

CUBE FOUNDATION

Balance sheet
as at 31 December 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	11	427,742		413,567	
			427,742		413,567
Current assets					
Debtors	12	705		313	
Cash at bank and in hand	13	28,500		5,864	
			29,205		6,177
Creditors: amounts falling due within one year	14		(175,735)		(200,825)
Net current liabilities			(146,530)		(194,648)
Total assets less current liabilities			281,212		218,919
Accruals and deferred income			(600)		-
NET ASSETS			**280,612**		**218,919**
The funds of the charity:					
Unrestricted funds			276,987		218,919
Restricted funds			3,625		-
TOTAL FUNDS	16		**280,612**		**218,919**

These financial statements were approved by the Board of trustees and authorised for issue on 29 October 2026 and signed on its behalf by:

M Yaseen, Trustee
29 October 2026

Notes to the financial statements for the year ended 31 December 2025

1 Accounting policies

Basis of preparing the financial statements

These financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. The financial statements have been prepared under the historic cost convention.

Presentation currency

The charity's financial statements are presented in sterling.

Going concern

In preparing these financial statements, the trustees have assessed whether there are any material uncertainties related to events or conditions that cast significant doubt upon the charity's ability to continue as a going concern. In making this assessment, the trustees take into account all available information about the future which is at least 12 months from the date that the financial statements are authorised for issue.

The trustees consider that the charity has adequate resources to continue in business for the foreseeable future and that it is appropriate to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings:		
Freehold property	-	0% reducing balance
Plant and machinery etc.:		
Fixtures & fittings	-	25% reducing balance

Notes to the financial statements - continued for the year ended 31 December 2025

1 Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Gifts	-	-	-	1
Donations	77,236	3,625	80,861	73,507
Gift aid	3,028	-	3,028	-
	80,264	3,625	83,889	73,508

3 Investment income

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Rents received	3,900	-	3,900	-

4 Expenditure on raising funds

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs	11,039	-	11,039	9,298
Other costs	7,747	-	7,747	11,840
Depreciation of fixed assets	770	-	770	64
	19,556	-	19,556	21,202

Notes to the financial statements - continued for the year ended 31 December 2025

4 Expenditure on raising funds - continued

Investment management costs

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Other costs	3,285	-	3,285	760
Aggregate amounts	22,841	-	22,841	21,962

5 Support costs

Support costs, grouped by function, are apportioned to activities as follows:

	2025 Governance costs £	2024 Total £
Other resources expended	600	200

Support costs, grouped by function, are analysed as follows:

	2025 Governance costs £	2024 Total £
Other costs	600	200

6 Other expenditure

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Other costs	2,181	-	2,181	-
Support costs	600	-	600	200
	2,781	-	2,781	200

Notes to the financial statements - continued for the year ended 31 December 2025

7 Independent examiner's remuneration

	2025	2024
	£	£
Fees paid to the charity's independent examiner for:		
Independent examination of the charity's annual accounts	600	200

8 Trustees' remuneration and expenses

The trustees did not receive any remuneration or other benefits in either year.

Trustees' expenses

No trustee was reimbursed for expenses incurred in either year.

9 Employees

	2025	2024
	£	£
Wages and salaries	11,039	9,298

During the year the average number of employees was as follows:

	2025	2024
	3	3

No employees received emoluments exceeding £60,000 in either year.

10 Comparatives for the Statement of financial activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Donations and legacies	73,508	-	73,508
Expenditure on:			
Raising funds	(21,962)	-	(21,962)
Other	(200)	-	(200)
Total	(22,162)	-	(22,162)
Net movement in funds	51,346	-	51,346

10 Comparatives for the Statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Reconciliation of funds:			
Total funds brought forward	167,573	-	167,573
Total funds carried forward	218,919	-	218,919

11 Tangible fixed assets

	Freehold property £	Fixtures & fittings £	Total £
Cost			
At 1 January 2025	413,277	2,809	416,086
Additions	10,878	4,067	14,945
At 31 December 2025	424,155	6,876	431,031
Depreciation			
At 1 January 2025	-	2,519	2,519
Charge for year	-	770	770
At 31 December 2025	-	3,289	3,289
Net book value			
At 31 December 2025	424,155	3,587	427,742
At 31 December 2024	413,277	290	413,567

12 Debtors

	2025 £	2024 £
Prepayments and accrued income	705	313

Notes to the financial statements - continued for the year ended 31 December 2025

13 Cash at bank and in hand

	2025	2024
	£	£
Other bank accounts	9,849	2,775
Cash in hand	18,651	3,089
	28,500	5,864

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other loans	175,735	200,825

15 Loans and borrowings

An analysis of the maturity of loans and borrowings is provided below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Other loans	175,735	200,825

16 Movement in funds

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
Unrestricted funds				
General fund	218,919	84,164	(26,096)	276,987

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
Restricted funds				
New Masjid Project	-	1,152	-	1,152
Orphan Sponsorship	-	1,801	-	1,801
Zakat	-	672	-	672
	-	3,625	-	3,625

Notes to the financial statements - continued for the year ended 31 December 2025

16 Movement in funds - continued

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Total funds	218,919	87,789	(26,096)	280,612

Comparatives for movement in funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Unrestricted funds				
General fund	167,573	73,508	(22,162)	218,919

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Total funds	167,573	73,508	(22,162)	218,919

Notes to the financial statements - continued for the year ended 31 December 2025

17 Analysis of net assets

At 31 December 2025

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets			
Tangible fixed assets	427,742	-	427,742
Current assets			
Debtors	705	-	705
Cash at bank and in hand	24,875	3,625	28,500
	25,580	3,625	29,205
Creditors: amounts falling due within one year	(175,735)	-	(175,735)
Net current liabilities	(150,155)	3,625	(146,530)
Total assets less current liabilities	277,587	3,625	281,212
Accruals and deferred income	(600)	-	(600)
Net assets	276,987	3,625	280,612

At 31 December 2024

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets			
Tangible fixed assets	413,567	-	413,567
Current assets			
Debtors	313	-	313
Cash at bank and in hand	5,864	-	5,864
	6,177	-	6,177
Creditors: amounts falling due within one year	(200,825)	-	(200,825)
Net current liabilities	(194,648)	-	(194,648)
Total assets less current liabilities	218,919	-	218,919
Net assets	218,919	-	218,919

The detailed statement of financial activities which follows is for information purposes only.

It does not form part of the statutory financial statements.

CUBE FOUNDATION

Detailed statement of financial activities for the year ended 31 December 2025

	£	2025 £	£	2024 £
INCOME				
Donations and legacies				
Gifts	-		1	
Donations	80,861		73,507	
Gift aid	3,028		-	
		83,889		**73,508**
Investments		**3,900**		**-**
Total income		**87,789**		**73,508**
EXPENDITURE				
Raising donations and legacies				
Wages	11,039		9,298	
Rates and water	44		2,014	
Insurance	412		619	
Light and heat	5,481		7,909	
Telephone	793		486	
Sundries	1,017		812	
Depn of fixtures & fittings	770		64	
		(19,556)		**(21,202)**
Investment management costs		**(3,285)**		**(760)**
Other				
Cleaning	170		-	
Equipment expensed	560		-	
Subscriptions	171		-	
Educational Activities	1,280		-	
Accountancy and legal fees	600		200	
		(2,781)		**(200)**
Total expenditure		**(26,096)**		**(22,162)**
NET INCOME		**61,693**		**51,346**

This page does not form part of the statutory financial statements.

Detailed statement of financial activities - continued
for the year ended 31 December 2025

	2025		2024
	£	£	£
SUPPORT COSTS			
Governance costs	600		200
TOTAL SUPPORT COSTS	600		200