Charity number: 1150109

V.K. & P.V. Mirpuri Foundation
“Drops of Kindness”
Trustees' report and financial statements
For the year ended 31 December 2025

V.K. & P.V. Mirpuri Foundation
“Drops of Kindness”

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V.K. & P.V. Mirpuri Foundation
“Drops of Kindness”

Legal and administrative information

Charity number	1150109	
Principal address	Krishna Kripa 23 Vaughan Avenue London NW4 4HT	
Trustees	Deepak Mirpuri	Trustee
	Geetanjali Mirpuri	Trustee
Accountants	Ash & Associates Chartered Accountants First Floor 1A Leadenhall Market London EC3V 1LR	
Principal Bankers	Barclays Bank 129 Brent Street Hendon London NW4 2DU	

Report of the trustees
For the year ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

V.K. & P.V. Mirpuri Foundation is registered with the Charity Commission (Registration number 1150109) and constituted by a trust deed dated 18th July 2011 as amended by a deed of variation dated 8th December 2012. The charity is run and administered by the trustees. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the charity are:

- The advancement of Hindu religion
- The advancement of Education
- The relief of poverty, hardship and illness amongst the homeless and needy;

To meet this objective the charity seeks donations from the community along with rents received from the investment property and provides grants and donations to other charities in line with its objects. There have been no changes in the charity's objects or policies during the year.

Financial review

The charity had net outgoing resources of £13,775 (2024 - £19,855 incoming) resulting in a total funds carried forward at 31st December 2025 of £729,609 (2024 - £743,384).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees
For the year ended 31 December 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

D. Mirpuri
Trustee

2 October 2026

Independent examiner's report to the trustees on the unaudited financial statements of V.K. & P.V. Mirpuri Foundation

We report on the accounts of the V.K. & P.V. Mirpuri Foundation for the year ended 31 December 2025 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner
As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement
Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with our examination, no matter has come to our attention:

(i) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Ash & Associates
Chartered Accountants
First Floor
1A Leadenhall Market
London
EC3V 1LR

2 October 2026

V.K. & P.V. Mirpuri Foundation
"Drops of Kindness"

Statement of financial activities
For the year ended 31 December 2025

	Notes	2025 Total £	2024 Total £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	4,593	3,516
Investment income	3	34,728	42,836
Total income resources		39,321	46,352
RESOURCES EXPENDED			
Charitable activities	4	47,381	24,492
Investment management costs	5	4,946	1,266
Governance costs	6	770	740
Total resources expended		53,096	26,498
NET INCOME/(EXPENDITURE) FOR THE YEAR		**(13,775)**	**19,854**
RECONCILIATION OF FUNDS			
Total Funds brought forward		743,384	723,530
TOTAL FUNDS CARRIED FORWARD		**729,609**	**743,384**

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

V.K. & P.V. Mirpuri Foundation
"Drops of Kindness"

Balance Sheet as at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Investment Property	7		563,210		563,210
CURRENT ASSETS					
Debtors	8	708		1,361	
Cash at Bank and in hand		177,287		179,533	
		177,995		180,894	
CREDITORS					
Amounts falling due within one year	9	(11,595)		(720)	
NET CURRENT ASSETS			166,400		180,174
NET ASSETS			**729,609**		**743,384**
FUNDS	10				
Unrestricted funds			194,609		208,384
Endowment funds			535,000		535,000
TOTAL FUNDS			**729,609**		**743,384**

The financial statements were approved by the trustees on 2 October 2026 and signed on its behalf by:

Mr D. Mirpuri
Trustee

The notes on pages 7 to 10 form part of these financial statements

Notes to financial statements
For the year ended 31 December 2025

1. Accounting policies

1.1 Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS102 are prepared under the historical cost convention and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102 and the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include costs incurred in managing and maintaining the charity's freehold property.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Investment Property	- not provided

Notes to financial statements
For the year ended 31 December 2025

2. Voluntary income

	2025	2024
	£	£
Donations	4,364	3,516
Gift aid	230	-
	4,593	3,516

3. Investment income

	2025	2024
	£	£
Rent receivable from investment property	30,375	40,500
Insurance recharge – investment property	2,257	-
Bank interest receivable	2,096	2,336
	34,728	42,836

4. Costs of charitable activities

	2025	2024
	£	£
Donations made	47,381	24,492
Events	-	-
	47,381	24,492

5. Investment management expenses

	2025	2024
	£	£
Property expenses – for investment property	1,870	-
Legal fees - for investment property	3,076	-
Buildings insurance – for investment property	-	1,266
	4,946	1,266

Notes to financial statements
For the year ended 31 December 2025

6. Governance Costs

	2025	2024
	£	£
Printing, postage & stationery	-	-
Bank charges	50	20
Accountancy fees	720	720
	770	740

7. Tangible fixed assets

	Investment Property
	£
Cost	
At 1 January 2025	563,210
Additions during the year	-
At 31 December 2025	563,210
Depreciation	
At 1 January 2025	-
Charge for the year	-
At 31 December 2025	-
Net Book Values	
At 31 December 2025	563,210
At 31 December 2024	563,210

8. Debtors

	2025	2024
	£	£
Prepayments	708	1,361
Insurance arrears	-	-
	708	1,361

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accrued Expenses	720	720
Tenant Deposit	10,875	-
	11,595	720

10. Movement in funds

	At 01.01.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	208,384	(13,775)	194,609
Endowment funds			
Investment Property	535,000	-	535,000
	743,384	(13,775)	729,609

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,321	(53,096)	(13,775)
Endowment funds			
Investment Property	-	-	-
	39,321	(53,096)	(13,775)

Endowment fund

This fund represents a gift of a commercial investment property by the Late Mr. V.K. Mirpuri and the Late Mrs. P.V. Mirpuri. The property is to be held as an expendable endowment, with the trustees applying the rental income received to further the charity's objects. The trustees also have the discretion to sell the property if they see fit to do so, applying the sale proceeds to further the charity's objects.