Charity Registration No. 1150065

Company Registration No. 08137530 (England and Wales)

RWANDA DIRECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

RWANDA DIRECT

LEGAL AND ADMINISTRATIVE INFORMATION

	Mr A Isles Mrs JML Daltry Mrs Linda Taylor Mrs B A Willingham Rev Canon P R Daltry Mr Evariste Kanamugire
Secretary	Mr A Isles
Charity number	1150065
Company number	08137530
Registered office	Westerfield Business Centre Main Road Westerfield Suffolk IP6 9AB

RWANDA DIRECT

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and financial statements for the year ended 31 December 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities governing document and the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Rwanda Direct was established as a formal Charity in 2012 to:

- work with the Church in Rwanda to meet the deep needs of the Country through Education at all levels, theological training and support of innovation and local development
- seek to give support to work that is not easily financed from large aid agencies. It is intended to encourage development and growth in capacity rather than dependency
- promote prayer and personal relationships between people and leaders in Rwanda and the UK, based in Ipswich
- make sure that money goes straight to work in Rwanda

The Trustees believe they have paid due regard to the guidance published by the Charity Commission on Public Benefit. As noted in activities the Charity's services are available to everyone regardless of gender, race ethnicity, sexual orientation, ability or faith having regard to the Charities objectives.

They have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Rwanda Direct relies solely on fundraising activities and individual donations to meet its' objectives. The trustees give their time freely to the charitable activities. Rwanda Direct still receives a steady stream of donations, similar to the previous year, enabling it to support projects such as scholarships, poverty reduction grants and Christian outreach.

Financial review

Donations in 2025 were £34,067 (2024 £22,999)

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The Charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charities current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity has assessed the major risks to which it is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is controlled by its' governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006. The trustees meet formally every two months to consider the running of the Charity, finance and future operation. In addition, the trustees meet informally and are in regular communication to exchange opinions and discuss charity activities.
The members who are Trustees, and who are also the Directors for the purposes of Company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Isles
Mrs JML Daltry
Mrs B A Willingham
Rev Canon P R Daltry
Mr Evariste Kanamugire
Mrs Linda Taylor

The trustees' report was approved by the Board of Trustees.

A. Isles 16 September 2026

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Isles
Mrs JML Daltry
Mrs L Taylor
Mr Evariste Kanamugire
Mrs B A Willingham
Rev Canon P R Daltry

None of the Trustees have any beneficial interest in the Charitable company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction.
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

There were no Trade creditors of the company at the year end.

No preference dividends were paid. The directors do not recommend payment of a final dividend.

The report was approved by the Board of Rwanda Direct.

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Mr A Isles

Dated: 17 September 2026

RWANDA DIRECT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and legac	3	26,153	7,925	34,078	22,999
Interest		10		10	16
Total income		26,162	7,925	34,088	23,015
Expenditure on:					
Charitable activities	4	24,939	7,925	32,863	22,301
Net income/(expenditure) for the year/					
Net movement in funds		1,223	0	1,223	698
Fund balances on 1 January 2025		10,037	0	10,037	9.339
Fund balances on 31 December 2025		11,260	0	11,260	10,037

Fund balances on 31 December 2025

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RWANDA DIRECT

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	7	4,053		3,380	
Cash at bank and in hand		7,832		6,657	
		11,885		10,037	
Creditors		625		0	
Net current assets			11,260		10,037
Income funds					
Restricted funds			0		0
Unrestricted funds			11,260		10,037
			11,260		10,037

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on 17 September 2026

Mr A Isles
Trustee

Company Registration No. 08137530

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Rwanda Direct is a private company limited by guarantee incorporated in England and Wales. The registered office is Westerfield House, Main Road, Westerfield, Ipswich IP6 9AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities governing document, The Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). There is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Charity have a reasonable expectation that Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Charity continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Charity in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charities balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charities accounting policies, these are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	26,153	7,925	34,088	22,999
For the year ended 31 December 2023	26,153	7,925	34,088	22,999

4

	Charitable activities	
	2025 £	2024 £
Website costs	264	264
Bank charges	366	235
Other Costs	34	0
EACC fees	4,000	3,000
Kigali Diocese	2,500	2,500
Karongi Diocese	3,000	
Scripture Union	10,074	2,024
Gahini Diocese	8,125	2,750
Byumba Diocese	0	2,500
Kigeme diocese	2,500	
Hannah Project	2,000	6,988
	32,863	22,301
Analysis By fund		
Restricted	7,918	6,828

5

None of the Trustees, (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

There were no employees during the year.

7 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	4,053	3,380

Analysis of net assets between funds

	£	£	2023 £
Fund balances at 31 December 2025 are represented by:			
Current assets/(liabilities)		7,832	10,037

8 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).