THE REDEEMED CHRISTIAN CHURCH OF GOD – PRAISE CONNECTIONS

End of Year Financial Statements

Year ending 30th November 2025

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Charity Details and Trustees

Charity No:	1149852
Trustees	Solomon Sonubi Emmanuel Enirayetan Gbemisola Jegede
Secretary	Solomon Sonubi
Registered Office	68, Nethan Drive Aveley South Ockendon Essex RM15 4RJ
Accountants	Solinx Global Accounting Services Accountants & Management Consultants Liberty House 1, Clarks Road IG1 1UG
Bankers	HSBC Bank Plc

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Trustees' Report for the year ended 30th November 2025

The Trustees are delighted to submit their report and accounts for the year ended 30 November 2025

The Financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Statement of Recommended Practice (SORP2005), and any applicable law.

Trustees

The Trustees named on page 3 have served throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

Investment Powers

The Trustees have the authority bestowed on them by the Trust Deed to make and hold investments using the charity's fund, but no such investment is presently held.

Constitution, Objectives and Principal Activities

The objectives and principal activities Include the advancement of Christian Faith Worldwide in accordance with the doctrine set out in the Statement of faith and other related activities set out in the Trustee Deeds, such as the relief of poverty, etc.

We aim to restore family values and change lives through weekly sermons and teaching on Sundays and weekly Bible Study and Prayer meetings.

Development, activities and achievements In the year

The Trustees are pleased to report that the charity in addition to the weekly Sunday Service, the following achievements were made through other annual activities organized by the Charity:

1. Residents in our local community and suburbs were positively impacted through the annual conferences and
2. Seminars organized by the Charity in June and September 2025, the charity also organized Annual Praise Extreme Music Festival for all youths in the local communities and suburbs. Through this music festival, we are able to Impact positive Christian values into the youths within our locality.
3. The Charity also organized a visit to Nursing Homes for the Elderly in our locality, during festive seasons to sing Christmas Carol and distribute gifts to the residents. These activities attracted positive feedbacks from the residents.
4. The charity also provided free counselling services (using professional counsellors) to younger adults, Adults and Elderly persons.
5. The charity organized free essential skills training for the unemployed to help secure jobs.
6. The charity provides donations to other interdenominational charity organisations

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operation and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

Future Developments

The Trustees aims to increase the activities of the Charity year in year out.

The Trustees seek to extend these activities and are pursuing a number of programs to enable this to happen. The charity will continue to focus its activities to meet its set objectives.

Reserve Policy

It is the policy of the Charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and, support costs. Unrestricted funds are expected to be maintained at a level throughout the year. However, during the year under review, there were no restricted funds in the charity's books.

Statement of Trustees' Responsibilities

Charity law requires the Governing Body to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under charity law the Governing Body must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming or outgoing resources for that period. In preparing these financial statements, the Governing Body is required to:

- Select the most suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Governing Body is responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the Charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on the 15-09-26 and signed on their behalf by:

Solomon Semere

Trustee:

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Independent Examiner's Report to the Trustees and Members

We report on the financial statements of the Charity for the year ended 30 November 2025 which are set out below, and notes to the financial statements on pages 9 to 10.

Respective Responsibilities of Trustees and Examiner

As the Trustees, you are responsible for the preparation of the accounts.

you consider that an audit is not required for this year (under section 43(2) of the Charity Act 1993 (the Act) and that independent examination is needed.

It is our responsibility to:

- Examine the account under section 43(3)(a) of the Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43 (7) (b) of the Act; and to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and, seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In accordance with the examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect that the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SOLINX GLOBAL ACCOUNTING SERVICES.

(Accountants & Management Consultants)

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Statement of Financial Activities for Year Ended 30th November 2025

	Unrestricted Funds (2025)	Restricted funds	Endowment funds	(2025) Total funds	(2024) total funds
Income and endowments from:	£		£	£	£
Donations, legacies and other Income	70,995	—	—	70,995	2,366,990
Income from charitable activities	-	—	—	-	482,241
Investments	—	—	—	—	—
Other income	—	—	—	—	—
Total income	**70,995**	—	—	**70,995**	**2,849,231**
Expenditure on:					
Expenditure on charitable activities	769,756		—	769,756	1,057,486
Other Expenditure & Donations to other charities	174,468	—	—	174,468	191,189
Total expenditure	**944,224**	—	—	**944,224**	**1,248,675**
Gains/losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	**(873,229)**	—	—	**(873,229)**	**1,600,556**
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognized gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	**(873,229)**	—	—	**(873,229)**	**1,600,556**
Total funds brought forward	**2,918,852**	—	—	**2,918,852**	**1,318,296**
Total funds carried forward	**2,045,623**	—	—	**2,045,623**	**2,918,852**

There were no recognized gains or losses for the year other those included in the statement of Financial Activities.

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Balance sheet as of 30th November 2025

Class	Description	2025	2024
		£	£
Fixed assets			
	TV set	2,488	3,318
	Camping Canopy	949	1,266
	PA System	5,932	7,910
	Projector	1,032	1,376
	Storage trailer	—	—
	Computers & Laptops	7,270	9,694
	Musical Instruments	4,900	6,534
	Multi-Media Equipment	26,493	35,324
	Mini buses	42,187	56,250
	Projector Screen	—	—
	Aluminum Church Pulpit	—	—
	Drum Set Instrument	2,365	3,154
	Speaker Trolley		—
	Total Fixed assets	**93,616**	**124,826**
Current assets			
	Bank Balances	**2,045,623**	**2,918,852**
	Total assets	**2,139,239**	**3,043,678**
	Represented by funds		
	Unrestricted	**2,139,239**	**3,043,678**
	Designated	—	—
	Restricted	—	—
	Endowment	—	—
	Total	**2,139,239**	**3,043,678**

Trustee Member: _____

On: 25-09-26

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Notes to the Financial Statement for the year ended 30th November 2025

1 Accounting Policies

1.1 Principal accounting policies

The financial statement has been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2005), applicable accounting standards and the Charities Act 1993.

The Charity has taken advantage of the exemption in the Financial Reporting Standard from the requirement to produce a cashflow statement on the ground that it qualifies as small charity.

1.2 Fixed assets and depreciation

Tangible fixed assets for the year by the Charity are stated at cost less depreciation, written off on a straight-line basis.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets:

Furniture, Fitting & Equipment	25%

1.3 Incoming Resources

These are income from Offerings, Tithes, Donations, Gifts aid etc.

1.4 Charitable Trading Income

There is no income generated from any Charitable trading during this period.

1.5 Taxation

The charity has received charitable exemption under Section 505 of the Income and Corporation Taxes Act 1998.

Value Added Tax (VAT)

Value Added Tax is not recoverable by the Charity and as such not included in the relevant cost in the Statement of Financial Activities.

1.6 Expenditure

Expenditure is included in the financial statement on an accrual basis.

2 Grants, Donation, and gifts

Grant, donation, and gifts receivable for the general purpose of the Charity are credited to the Statement of Financial Activities (SOFA) in the year they are received.

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Continuation of Notes to the Financial Statements for the year ended 30th November 2025

3 **Resources Expended**

Resources expended include those charitable expenditures which are those costs incurred by the charity in the deliverance of its activities and services.

It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

4 **Funds Accounting**

Unrestricted General Fund- comprising Funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted Funds-Restricted funds are funds which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads cost. There were no restricted funds during the year.

Summary of Assets by Fund

	General	Designated	Restricted	Endowment	2025	2024
Fixed assets - Intangible assets						
TV set -		—	—	—	2,488	3,318
Camping Canopy -		—	—	—	949	1,266
Totals		—	—	—		**4,584**
Fixed assets - Tangible assets						
PA System -		—	—	—	5,932	7,910
Projector -		—	—	—	1,032	1376
Storage trailer -		—	—	—	—	—
Computers & Laptops -		—	—	—	7,270	9,694
Musical Instruments -		—	—	—	4,900	6,534
Multi-Media Equipment -		—	—	—	26,493	35,324
Minibus		—	—	—	42,187	56,250
Drum Set Instrument -		—	—	—	2,365	3,154
Speaker Trolley -		—	—	—		0
Totals		—	—	—	**93,616**	**124,826**
Current assets - Cash at bank and in hand						
Bank Balances -		—	—	—	**2,045,623**	**2,918,852**
Totals		—	—	—	**2,139,239**	**3,043,678**
Grand total		—	—	—	**2,139,239**	**3,043,678**

Fund movement by type

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	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Building - Building Fund						
Unrestricted		-	—	—	—	-
Sub-total for Building	-	-	—	—	—	-
General - General fund						
Unrestricted	2,918,852	70,995	(944,224)	—	—	2,045,623
Sub-total for General	2,918,852	70,995	(944,224)	—	—	2,045,623
Revaluation reserves						
Designated	—	—	—	—	—	—
Sub-total for Revaluation	—	—	—	—	—	—
Grand total	2,918,852	70,995	(944,224)	—	—	2,045,623

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2025	Total 2024
INCOME AND ENDOWMENTS						
Donations and legacies						
Tithe and Offerings	60,000	—	—	—	60,000	600,000
Thanksgiving donations	10,995	—	—	—	10,995	550,622
Donations towards buildings		—	—	—		1,216,368
Total	**70,995**	—	—	—	**70,995**	**2,366,990**
Income from charitable activities						
Donation to Church building including Gift Aid Received from HMRC Charities	—	—	—	—		482,241
Total	**70,995**	—	—	—	**70,995**	**2,849,231**
Investments						
Income from Other Investments	—	—	—	—	—	—
Total	—	—	—	—	—	—
Other income						
PR108 - Loan Repayment received	—	—	—	—	—	—
Donations towards Retreat	—	—	—	—	—	—
Total	—	—	—	—	—	—
INCOME TOTAL	**70,995**	—	—	—	**70,995**	**2,849,231**

EXPENDITURE

Expenditure on charitable activities

	2025(£)				2025(£)	2024(£)
Expenditure on charitable activities						
PR2001 - Minister's Stipend and Expenses	10,000	-	-	-	10,000	46,645
PR2002 - Other Ministry Staff Costs	76,852		-	-	76,852	69,171
PR2003 - Rent-Hall for church Services	36,237	-	-	-	36,237	53,458
PR2004 - Other Local Costs	.226,726		-	-	.226,726	433,784.
PR2005 - Publicity	80,134	-	-	-	80,134	752
PR2006 - Staffs Training and Education	70,000	-	-	-	70,000	7,600
PR2007 - Accountancy Fee	2,000	-	-	-	2,000	1,000
PR2008 - Stationeries and Printing	45,000	-	-	-	45,000	27,172
PR3001 - Donations to Other Missions and Charitie	30,720	-	-	-	30,720	233,880
PR4001 - Assets Repairs and Maintenance	10,042	-	-	-	10,042	-
PR4002 - Assets Depreciation	31,207	-	-	-	31,207	20,410
PR4003 - Insurances	838	-	-	-	838	15,719
PR4004 - Assets Finance	-		-	-	-	125,052
Expenditure on charitable activities Totals	**619,756**	**-**	**-**	**-**	**619,756**	**1,057,486**
Other expenditure						
PR2009 - Software and IT	125,346	-	-	-	125,346	736
PR2010 - Accommodation and Travel	189,058	-	-	-	189,058	169,955
PR5001 - Loan to Other Charities	-	-	-	-	-	-
PR6001 - PA & Multi-Media System Accessories	10,000	-	-	-	10,000	20,000
PR6010 - Bank Charges	63	-	-	-	63	497
Other expenditure Totals	**324,468**	**-**	**-**	**-**	**324,468**	**191,189**
Expenditure Grand Totals	**944,224**	**-**	**-**	**-**	**944,224**	**1,248,675**