Company registration number 06527314 (England and Wales)

Charity registration number 1149785 (England and Wales)

GROWTH PATH SERVICES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

GROWTH PATH SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Denise Peach (Chair) Mrs Susan Byrne Mr Ryan Singh (Dep Chair) Mr Othman Usman Mr Matthew Peniket Ms Maisie Haddock-Garey	
Senior management	Ms Anya Sanchez	Chief executive officer
Country of incorporation	United Kingdom (England and Wales)	06527314
Charity registration	England and Wales	1149785
Registered office	Growth Path Services Brookvale Park Erdington Birmingham England B23 7AG	
Accountants	BK Plus Limited Churchfield House 36 Vicar Street Dudley West Midlands England DY2 8RG	
Bankers	The Co-operative Bank Colmore Row Birmingham B3 3BA	

GROWTH PATH SERVICES

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 19

GROWTH PATH SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The community based charity aims to provide training and support for NEET (not in education, employment or training) young people to find employment. The charity engages in fundraising and capacity building identified in our Business Plan. There have been no changes in the objectives since the last annual report.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Growth Path Services work benefits the public by tackling one of the most critical issues of our times, that of youth unemployment. It is our strategy to continue to provide work experience, qualifications and training whilst building relationships with employers to support young people into work and sustainable training.

We have complied with our duty to have due regard to the commissions public benefit guidance when exercising any powers or duties to which the guidance is relevant.

We will continue to work in partnership with employers, Birmingham City Council, funders and our wide and diverse range of referral organisations to achieve these goals.

Achievements and performance

Significant activities and achievements against objectives

Growth Path services exists to empower young people to break the cycle of poverty by becoming independently capable of supporting themselves. We will support young people aged 16 – 29 who are not in education, employment or training to achieve work experience, entry level qualifications and employability skills. We do this maintaining our core values.

Our aims over this period have been well executed by the charity staff and have met or exceeded targets in every area. Our success in fundraising ensures we have been able to expand our services again this year. Critical to the meeting of our aims was to deliver training for 60 young people and for 42 to exit NEET status. We're thrilled that this target was exceeded, with 88 young people completed the course and 52 exiting NEET status within this period. We successfully delivered 5 Traineeships for young people who needed to earn whilst they learn and 80% were in work or training within 6 months. These excellent results are possible due to the finely tuned program we run, the experience and hard work of staff and the delivery of wrap around support from resilience training and interview techniques to securing ID and introducing young people to employers.

It is important to our overall mission that we offer a service for those young people who experience the most disadvantage and make our services accessible to all. We were pleased to record that the number of females on the course has slightly increased and the cohorts continue to be a diverse mix of young people that reflects the ethnic makeup of Birmingham. Further details about our work and the people we support can be found enclosed in our Impact Report.

Our income generation is steadily increasing and we have started successful relationships with key clients including Spring Housing, Clarion Housing Group, Brookvale Village Trust and Groundworks UK. These organisations share our values and provide landscaping work for the charity which results in a small income and work experience opportunities for young people. These relationships were part of our targets for this year and will continue to be significant in the next few years as we continue to work towards increasing earnt income and being less reliant on fundraising income. Building a commercial customer base for landscaping services will be a key target for next year.

To assist us in demonstrating our credentials as a high quality training provider and a reliable contractor, we have once again achieved our CHAS accreditation and continued to be a CITB Registered Training Provider. As we bid for more commercial work in the next financial year we will need to maintain these accreditations and also gain our ISO14001 and ISO9001 accreditation. We are confident we can achieve these certificates and work towards continual improvement.

We're pleased to have maintained a diverse portfolio of work; providing gardening services for residential clients and commercial clients as well as doing more biodiversity work in Brookvale Park, funded by Severn Trent. This last project has been a great help in bringing the local community together, forging stable community groups which can take the work forward in the future and delivering real improvements to the park.

Financial review

Fundraising has been pressurised this year, with fewer funds available and greater competition than in previous years. We saw the planned end of multiyear funding deals with 2 longstanding supporters, The National Lottery and Henry Smith Foundation. However, we have successfully diversified our supporters; finding new funding partners in Swire Charitable Trust, Hargreaves Foundation, Wesleyan and Garfield Weston. We hugely value the vital contributions these organisations make to our charity and meeting our shared goals will be a priority over the next 12 months. We hope to build good relationships with each of these funders and succeed in securing partnerships that fulfil the requirements of both parties to ensure long term mutual benefit.

We have decided not to pursue an asset transfer of the Brookvale building. The investigation work conducted in this financial year has informed our decision. We are working reasonably well with Birmingham City Council as our landlords and are happy to continue in this vein for the foreseeable future. During this period, some maintenance work was conducted at our Training Centre, this included the renovation of upstairs into a secondary training room, store and staff room, which was funded by GPS.

Next year, whilst we are carrying forward some funds, fundraising will be vital to secure the support needed for our activities to continue. Youth unemployment and NEETs are frequently in the news as a critical national problem and we hope this will ensure the relaunch of initiatives such as Trailblazers which were hugely successful during this financial period.

Staff have all had pay rises following an independent salary benchmarking review. This was important to ensure we retained experienced, skilled staff. We will enter next year with increased reserves to reflect the higher costs of staffing (our biggest expenditure) and running costs. Increasing the reserves will ensure we respect our reserves policy of a minimum of 3 months running costs.

It is our policy to invest a proportion of our funds in high interest accounts, to maximise the potential for growth on funds that do not require instant access.

The total funds as at 31 March 2026 were £383,448 (2025 £221,701).

Restricted funds, included in total funds, as at 31 March 2026 were £195,097 (2025 £131,691).

Reserves policy

It is the policy of the charity to hold the minimum unrestricted reserves necessary to enable the charity to meet its commitments for a minimum period of three months.

Plans for future periods

Our targets for the future are to continue running the charity with the same Vision, Mission and Values. Our short term targets for the next financial year include;

Young People

- 80 gain work experience
- 90 gain qualifications or certificates
- 40 exit NEET status
- Specific project in AVFC/YEF– YP at risk of violence x 10
- Specific project for Building Blocks – young offenders x 6

Earnt Income

- Earn a profit of £70,000
- Develop online CITB offer and sell to Construction firms
- Maintain Spring, Groundswork, Brookvale Village, Clarion as clients
- Submit Pioneer Bid

Fundraising

- Generate £200,000 to support core costs including staff, running costs, training provision and charitable activites.

Robust Management

- Maintain a safe environment for YP, Staff and stakeholders.
- Respond to safeguarding issues swiftly
- AGM and Impact Report delivered in October
- Reserves maintained at 3 months running costs

Accreditation

- Maintain CITB accreditation
- Maintain CHAS accreditation
- Secure ISO9001 and ISO14001 certification.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

All directors of the company are also trustees of the charity. The management of the charity is the responsibility of the Management Committee.

Major risks to the charity have been reviewed by the trustees and systems have been put into place to manage those risks.

We maintain a Risk Register that is reviewed every six months to ensure strong governance. As always, the continual risk facing a charity is the ongoing need for fundraising and we are managing this by focussing some effort into becoming less dependent on grants.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Denise Peach (Chair)	
Mr Alastair Cook	(Resigned 17 July 2026)
Mrs Susan Byrne	
Mr Ryan Singh (Dep Chair)	
Mr Othman Usman	
Cllr Jane Jones	(Resigned 16 March 2026)
Mr Matthew Peniket	
Ms Maisie Haddock-Garey	

Recruitment and appointment of trustees

The trustees are elected and co-opted under the terms of the Articles of Association.

To strengthen and stabilise our charity we successfully recruited 3 new Trustees in the previous period. They each bring different skills to the Board, covering commercial management, planning and social value in construction. All three work in the Construction industry which further enhances our relationship with and understanding of the sector. We're thrilled that one is a young person on an Apprenticeship pathway into Construction as we value lived experience at every level throughout the organisation.

Induction and training of trustees

Trustees follow a structured induction process, including background and DBS checks and interview process. Trustees are all trained on the history and future plans of the charity, the challenges faced when working with NEET young people. All receive Safeguarding training.

The trustees' report was approved by the Board of Trustees.

Mrs Denise Peach (Chair)
Trustee

Mr Ryan Singh (Dep Chair)
Trustee

30 July 2026

GROWTH PATH SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GROWTH PATH SERVICES

I report to the trustees on my examination of the financial statements of Growth Path Services (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Whitehouse FCCA
30 July 2026

GROWTH PATH SERVICES

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	2	147,776	286,552	434,328	22,750	327,677	350,427
Charitable activities	3	79,313	-	79,313	73,844	-	73,844
Investments	4	4,271	-	4,271	1,286	-	1,286
Total income		231,360	286,552	517,912	97,880	327,677	425,557
Expenditure on:							
Charitable activities	5	133,019	223,146	356,165	20,887	407,441	428,328
Total expenditure		133,019	223,146	356,165	20,887	407,441	428,328
Net income/(expenditure) and movement in funds		98,341	63,406	161,747	76,993	(79,764)	(2,771)
Reconciliation of funds:							
Fund balances at 1 April 2025		90,010	131,691	221,701	13,017	211,455	224,472
Fund balances at 31 March 2026		188,351	195,097	383,448	90,010	131,691	221,701

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

GROWTH PATH SERVICES

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**10**		3,400		6,800
Current assets					
Debtors	**11**	2,649		1,063	
Cash at bank and in hand		385,999		220,814	
		388,648		221,877	
Creditors: amounts falling due within one year	**12**	(8,600)		(6,976)	
Net current assets			380,048		214,901
Total assets less current liabilities			383,448		221,701
The funds of the charity					
Restricted income funds	**14**		195,097		131,691
Unrestricted funds	**15**		188,351		90,010
			383,448		221,701

The notes on pages 10 to 19 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 July 2026

Mrs Denise Peach (Chair)
Trustee

Mr Ryan Singh (Dep Chair)
Trustee

GROWTH PATH SERVICES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		160,914		(189)
Investing activities					
Investment income received		4,271		1,286	
Net cash generated from investing activities			4,271		1,286
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			165,185		1,097
Cash and cash equivalents at beginning of year			220,814		219,717
Cash and cash equivalents at end of year			385,999		220,814

The notes on pages 10 to 19 form part of these financial statements.

1 Accounting policies

Charity information

Growth Path Services is a private company limited by guarantee incorporated in England and Wales. The registered office is Growth Path Services, Brookvale Park, Erdington, Birmingham, B23 7AG, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind donated for distribution are included at valuation as income when they are distributed to the projects. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in these financial statements for services donated by volunteers.

The charity receives grants in respect of its charitable activities. Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Where costs cannot be directly attributed to particular activities they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	147,776	286,552	434,328	22,750	327,677	350,427
Donations and gifts						
Lottery Community Fund	-	129,800	129,800	-	141,671	141,671
The Henry Smith Foundation	-	62,820	62,820	-	60,000	60,000
Severn Trent	-	35,927	35,927	-	-	-
CABWI	-	-	-	-	32,428	32,428
Children In Need	-	-	-	-	22,500	22,500
Garfield Weston	40,000	-	40,000	-	-	-
Energy Saving Trust	-	-	-	-	19,855	19,855
WMCA	-	-	-	-	13,148	13,148
Awards For All	-	-	-	-	20,000	20,000
Witton Lodge Grant	-	-	-	-	5,575	5,575
Other	107,776	58,005	165,781	22,750	12,500	35,250
	147,776	286,552	434,328	22,750	327,677	350,427

2 Income from donations and legacies **(Continued)**

Donated goods and services
During the year the Charity received donated facilities valued at £9,000 (2025 - £8,750) and donated building materials and PPE valued at £560 (2025 - £3,000).

3 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Projects and activities		
Social Enterprise	79,313	73,844

4 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	4,271	1,286

5 Expenditure on charitable activities

	Projects and Activities 2026 £	Governance Costs 2026 £	Total 2026 £	Projects and Activities 2025 £	Governance Costs 2025 £	Total 2025 £
Direct costs						
Staff costs	223,546	-	223,546	254,812	-	254,812
Depreciation and impairment	3,400	-	3,400	3,400	-	3,400
Staff and trustee expenses	-	-	-	1,132	-	1,132
Beneficiary expenses	2,065	-	2,065	6,486	-	6,486
Fundraising	14,400	-	14,400	11,720	-	11,720
Accountancy and independent examiner's fees	-	5,253	5,253	-	1,554	1,554
Brookvale refurbishment	307	-	307	15,390	-	15,390
Job cost	21,354	-	21,354	28,758	-	28,758
Waste and cleaning	5,952	-	5,952	8,820	-	8,820
Utilities, telephone and insurance	24,833	-	24,833	28,187	-	28,187
Staff recruitment	-	-	-	176	-	176
Marketing	5,691	-	5,691	11,266	-	11,266
Office costs	10,844	-	10,844	18,416	-	18,416
Staff training and Young Person Training	17,492	-	17,492	23,897	-	23,897
Tools and equipment	5,981	-	5,981	2,682	-	2,682
Motor expenses	10,090	-	10,090	11,632	-	11,632
Other charitable expenditure	4,957	-	4,957	-	-	-
	350,912	5,253	356,165	426,774	1,554	428,328
Analysis by fund						
Unrestricted funds	127,766	5,253	133,019	19,333	1,554	20,887
Restricted funds	223,146	-	223,146	407,441	-	407,441
	350,912	5,253	356,165	426,774	1,554	428,328

6 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,100	1,554
Depreciation of owned tangible fixed assets	3,400	3,400

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees expenses, in respect of mileage claims, of £Nil were paid during the year (2025 £370).

8 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
	8	12

Employment costs	2026 £	2025 £
Wages and salaries	204,892	236,218
Social security costs	15,104	13,467
Other pension costs	3,550	5,127
	223,546	254,812

Redundancy and termination payments totalling £Nil (2025 -£2,739) were made in the reporting period. This related to Statutory Redundancy Pay and the liability was fully paid as at the balance sheet date.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026 £	2025 £
Aggregate compensation	62,567	62,017

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 April 2025	17,000
At 31 March 2026	17,000
Depreciation and impairment	
At 1 April 2025	10,200
Depreciation charged in the year	3,400
At 31 March 2026	13,600
Carrying amount	
At 31 March 2026	3,400
At 31 March 2025	6,800

11 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Other debtors	149	1,063
Prepayments and accrued income	2,500	-
	2,649	1,063

12 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	6,052	4,548
Other creditors	-	874
Accruals and deferred income	2,548	1,554
	8,600	6,976

13 Retirement benefit schemes

	2026	2025
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,550	5,127

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
Various other restricted funds	125,184	-	(82)	125,102
The Henry Smith Foundation	2	62,820	(33,464)	29,358
National Lottery Community Fund	1,403	129,800	(131,203)	-
WMCA	2	10	(12)	-
Awards For All	5,096	-	(5,096)	-
Birmingham Airport	4	-	(4)	-
Severn Trent	-	35,927	(15,289)	20,638
Wesleyan	-	10,000	(10,000)	-
Saintbury	-	3,000	(3,000)	-
National Grid	-	4,995	(4,995)	-
The Eveson Trust	-	20,000	(20,000)	-
Hargreaves	-	20,000	-	20,000
	131,691	286,552	(223,146)	195,097

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Various other restricted funds	147,771	-	(22,586)	125,184
The Henry Smith Foundation	-	60,000	(59,998)	2
CABWI	4	32,428	(32,432)	-
Children In Need	724	22,500	(23,224)	-
Cheshire Community EMR	19,791	-	(19,791)	-
Energy Saving Trust	(1)	19,855	(19,854)	-
WMCA	-	13,148	(13,146)	2
Awards For All	7,805	20,000	(22,709)	5,096
Rowlands	1,309	5,000	(6,309)	-
Shared Prosperity Digital	97	4,575	(4,672)	-
Shared Prosperity Micro	168	1,000	(1,168)	-
Witton Lodge Grant	825	-	(825)	-
Grantham York	-	3,000	(3,000)	-
Thomas Wall	1,857	-	(1,857)	-
Edgar E Lawley	792	-	(792)	-
Birmingham Airport	-	2,500	(2,496)	4
Heart of England	6,352	2,000	(8,352)	-
National Lottery Community Fund	23,962	141,671	(164,231)	1,402
	211,455	327,677	(407,441)	131,691

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations, grants and income from charitable activities, which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
General funds	90,010	231,360	(133,019)	188,351

Previous year:	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	13,017	97,880	(20,887)	90,010

16 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 March 2026:			
Tangible assets	591	2,809	3,400
Current assets/(liabilities)	187,760	192,288	380,048
	188,351	195,097	383,448

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	591	6,209	6,800
Current assets/(liabilities)	89,419	125,482	214,901
	90,010	131,691	221,701

17 Related party transactions

17 Related party transactions **(Continued)**

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Purchase of training services	
	2026	2025
	£	£
Entities with control, joint control or significant influence over the company	-	395

18 Cash generated from/(absorbed by) operations	2026	2025
	£	£
Surplus/(deficit) for the year	161,747	(2,771)
Adjustments for:		
Investment income recognised in statement of financial activities	(4,271)	(1,286)
Depreciation and impairment of tangible fixed assets	3,400	3,400
Movements in working capital:		
(Increase) in debtors	(1,586)	(1,063)
Increase in creditors	1,624	1,531
Cash generated from/(absorbed by) operations	160,914	(189)

19 Analysis of changes in net funds

The charity had no material debt during the year.