Charity registration number: 1149777

The Kaniki Trust

Annual Report and Financial Statements
for the Year Ended 31 December 2025

Barnett Ravenscroft Limited
Chartered Accountants
13 Portland Road
Edgbaston
Birmingham
B16 9HN

The Kaniki Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10

The Kaniki Trust

Reference and Administrative Details

Trustees	Simon Pons Nigel Crowther Timothy Mills Gemma Mills Eleanor Elliott Frances Pons Michael Lenton Fiona Lenton
Principal Office	4 Nobury Hill Inkberrow WR7 4HA
Charity Registration Number	1149777
Bankers	Barclays Kings Heath Birmingham
Independent Examiner	Ben Eley F C A Barnett Ravenscroft Limited Chartered Accountants 13 Portland Road Edgbaston Birmingham B16 9HN

The Kaniki Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities
Objects and aims

Date the Trust was formed: 10th October 2012

Date of registration: 15th November 2012

The Charity's formal objects, as contained in its constitution are as follows:

One: To advance the education of the students at Kaniki Bible College and the pupils at Kapumpe Christian Primary School, of Ndola, Zambia, by providing and assisting the provision of facilities for education at the college and school.

Two: To advance the Christian faith for the benefit of the public in accordance with the college's mission statement appearing in the schedule.

Three: The relief of financial hardship, either generally or individually, of people living in Zambia, by making grants of money and providing or paying for items, services or facilities, including transport costs.

The Trusts' activities for the period 1st January 2025 to 31st December 2025

Three Trustees meetings were held during the year.

Fundraising has supported:

- The 'Arise' Orphans Project
- Staff of Kapumpe Christian Primary School.

The Trust is registered with HMRC for Gift Aid (ref. Number XT38073) and Gift Aid was claimed where appropriate.

All funds were forwarded electronically when requested to the appropriate accounts in Zambia and the United Kingdom.

Fundraising account 'Stewardship Services' was operated and funds received were monitored.

Planned Trustee visits to the Arise and Kapumpe School took place during the year with two trustees visiting.

Public benefit
The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial instruments

Objectives and policies
The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use of financial derivatives for any purposes.

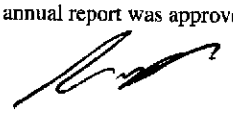
Cash flow risk
The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates.
The charity does not uses foreign exchange forward contracts to hedge these exposures.

Credit risk
The charity's principal financial assets are bank balances and cash.
The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assignedby international credit-rating agencies.
The charity has no significant concentration of credit risk.

Liquidity risk
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

John Miles a former Trustee and Chair for many years who inspired the formation of the trust, passed away in 2027. The trustees express their gratitude for his dedication, advice and guidance which has been invaluable.

The annual report was approved by the trustees of the charity on 18 September 2026 and signed on its behalf by:



.....
Simon Pons
Trustee

The Kaniki Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 September 2026 and signed on its behalf by:

.....

Simon Pons
Trustee

The Kaniki Trust

Independent Examiner's Report to the trustees of British Society of Gerontology

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting with

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ben Eley F C A
Barnett Ravenscroft Limited
Chartered Accountants
13 Portland Road
Edgbaston
Birmingham
B16 9HN

Date: 18 September 2026

The Kaniki Trust

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Resticted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		27,142	19,605	46,747
Total Income		27,142	19,605	46,747
Expenditure on:				
Charitable activities		(2,924)	(24,261)	(27,185)
Total Expenditure		(2,924)	(24,261)	(27,185)
Net income/(expenditure)		24,218	(4,656)	19,562
Gross transfers between funds		(21,014)	21,014	-
		3,204	16,358	19,562
Reconciliation of funds				
Total funds brought forward		4,721	15,409	20,130
Total funds carried forward	9	7,925	31,767	39,692

	Note	Unrestricted funds £	Resticted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		6,329	28,078	34,407
Total Income		6,329	28,078	34,407
Expenditure on:				
Charitable activities		(4,205)	(30,362)	(34,567)
Total Expenditure		(4,205)	(30,362)	(34,567)
Net income/(expenditure)		2,124	(2,284)	(160)
Gross transfers between funds		(2,178)	2,178	-
		(54)	(106)	(160)
Reconciliation of funds				
Total funds brought forward		4,775	15,515	20,290
Total funds carried forward	9	4,721	15,409	20,130

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in the note 9.

The Kaniki Trust

(Registration number: 1149777)

Balance Sheet as at 31 December 2025

	Note	2024 £	2023 £
Current assets			
Debtors	7	701	229
Cash at bank and in hand		39,671	20,231
		40,372	20,460
Creditors: Amounts falling due within one year	8	(680)	(330)
Net assets		39,692	20,130
Funds of the charity:			
Restricted Funds		31,767	15,409
Unrestricted income funds			
Unrestricted funds		7,925	4,721
Total funds	9	39,692	20,130

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on 18 September 2026 and signed on their behalf by:

.....

Simon Pons
Trustee

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	27,108	16,595	43,703	29,403
Gift aid reclaimed	34	438	472	1,134
Regular giving and capital donations	-	2,572	2,572	3,870
	27,142	19,605	46,747	34,407

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	54	-	54	108
Website	-		-	259
Jumpers	-	-	-	2,618
Administrative exps	-	-	-	100
Grant funding of activities	2,520	24,261	26,781	31,152
Governance costs	350	-	350	330
	2,924	24,261	27,185	34,567

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Independent examiner fees				
Examination of the financial statements	350	-	350	330
	350	-	350	330

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Debtors

	2025 £	2024 £
Accrued income	701	229

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Accrual	680	330

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Kaniki Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.
Other support costs are allocated based on the spread of staff costs.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions
Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

9 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds					
General	(4,721)	(27,142)	2,924	21,014	(7,925)
Restricted funds	(15,409)	(19,605)	24,261	(21,014)	(31,767)
Total funds	(20,130)	(46,747)	27,185	-	(39,692)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	(4,775)	(6,329)	4,205	2,178	(4,721)
Restricted funds	(15,515)	(28,077)	30,361	(2,178)	(15,409)
Total funds	(20,290)	(34,406)	34,566	-	(20,130)

10 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Current assets	8,603	31,769	40,372	20,460
Current liabilities	(680)	-	(680)	(330)
Total net assets	7,923	31,769	39,692	20,130

12 Analysis of net funds

	At 1 January 2025 £	Cash flow £	At 31 December 2025 £
Cash at bank and in hand	20,231	19,440	39,671
Net debt	20,231	19,440	39,671