JUBILEE CHURCH, COVENTRY

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

CHARITY REGISTRATION No: 1149730

COMPANY REGISTRATION No: 8207822

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
PO20 7EG

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 6	Report of the Directors
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Page 9	Statement of Cashflows
Pages 10 to 19	Notes to the Financial Statements
Page 20	Independent Examiners Report to the Trustees/Directors

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2025

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Jubilee Church, Coventry
CHARITY NUMBER	1149730
COMPANY REGISTRATION NUMBER	8207822
START OF FINANCIAL YEAR	1st January 2025
END OF FINANCIAL YEAR	31st December 2025
DIRECTORS THAT SERVED DURING THE YEAR TO 31 DECEMBER 2025	Andrew Simpkins Paul Harrison James Noble Chris Mainey (resigned 27 January 2025) Joanne Bass Tessa Colledge Jonathan Hall Stuart Mattocks (appointed 12 February 2025, resigned 31 December 2025)
DIRECTORS APPOINTED AFTER 31 DECEMBER 2025	John Beresford (appointed 19 January 2026)
REGISTERED ADDRESS	St Columba's St Columba's Close Coventry CV1 4BX
DATE OF INCORPORATION	10th September 2012
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	Co-Operative Bank Plc
INDEPENDENT EXAMINERS	Independent Examiners Ltd The Grain Store, Hills Barns Appledram Lane South Chichester PO20 7EG

OBJECTS

(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF COVENTRY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B)TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C)TO ADVANCE CHRISTIAN AND OTHER EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF TRAINING COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(D)TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

JUBILEE CHURCH, COVENTRY

(A COMPANY LIMITED BY GUARANTEE)

Introduction

The Trustees who are also the Directors have pleasure in submitting the Report and Accounts for the year to 31 December 2025.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Objectives and aims of the charity

To enjoy and proclaim the year of the Lord's favour.

To make disciples – we want to become more like Jesus and teach and show others to do likewise.

To plant Churches – in both the local area and overseas.

To reach other nations – we are part of a worldwide family of Churches. We are committed to supporting other Churches which are part of this network.

How our activities deliver public benefit

Jubilee Church holds weekly meetings in Coventry each Sunday at St Columba's near the city centre and simultaneously in the Stoke area of the city. There are dedicated children's groups for 3 to 18 years. During the university term times there is a weekly Church prayer meeting; Powerhouse, on a Sunday evening. There are regular midweek youth groups and children's groups that serve children from the church and the wider community.

The majority of people within Jubilee are part of a small group. These small groups are designed to provide a context for community in the Church where people can find support and encouragement. We consider the connections made at these groups to be an important part of assisting people with their Christian growth and mental wellbeing.

Jubilee Church has continued to develop its relationship with churches in the Dalmatia region of Croatia. During 2025 Andrew Simpkins was able to visit Croatia to train leaders of churches in the region. However, the majority of support was financial support by funding some of the expenses of one of the in country leaders as he serves Churches in that area.

We have continued to develop our relationship with Life Ministries Christian centre in Kampala, Uganda and expect this relationship to grow as we work with them on Church leadership

We have also partnered with other Catalyst Network churches to support churches worldwide that relate to the network.

Jubilee Church continues to provide services for the benefit of those in the city of Coventry through direct grants to Hope Coventry where Andrew Simpkins is a trustee.

The church has continued to be instrumental in creating and running the Motofest Coventry event. During 2025 a smaller event was held than in previous years although our financial sponsorship continued, James Noble is no longer seconded to Motofest. However he and Andrew Simpkins continue to take a major part in organising the event in a purely voluntary capacity.

We have started to use St Columba's for community outreach activities:-

A monthly "Lego Club" which regularly attracts over 30 children and their parents / carers to an afternoon of activities and friendship building based around Lego model building.

In September we started a weekly toddler group in the building and the number of parents and children from the community has been steadily building over the term

We have continued to run outreach projects, language support and provide some grants to immigrants to the city from Hong Kong with British Nationals Overseas status. We have also delivered regular mentoring and coaching sessions to primary aged children in the Stoke area of the city.

We have partnered with other churches in the Catalyst Network of churches to run Encounter, a week long event for people suffering from life controlling addictions and mental health issues.

Achievements and Performance

Jubilee Church Coventry continues to be a healthy and vibrant Church attended by around 200 people, who have been able to continue to worship God, learn more about Him and tell others about Him.

We have continued with the refurbishment of St Columba's following its purchase in November 2022. We have continued with the full refurbishment of the premises. The refurbishment programme is very nearly complete and the building is being used successfully as a meeting place for worship and community activities as well as an operating hub for the church and related organisations. The refurbishment programme will be completed during the first half of 2026 as we have the necessary funds in the building fund.

Financial Review

Jubilee Church funds increased by £72,912 during 2025 (2024 £12,079 decrease). This is an increase of £36,222 on operating unrestricted funds (2024 £575) , an increase of £18,475 on fixed assets funds (2024 £37,716) and an increase of £18,215 on restricted funds (2024 £50,370 decrease).

Restricted funds are mainly due to gifts received (and the associated gift aid) for building refurbishment, our work with the poor and the closed work in Cambodia.

Investment Policy

Surplus funds are reviewed on a regular basis and where available invested within interest bearing bank accounts. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee is not primarily a grant giving charity. However, the Church does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gave regularly to the Catalyst Network of Churches, to Hope Coventry and to support the work of the Church in the Dalmatia region of Croatia and Bosnia & Herzegovina.

Reserves Policy

Jubilee Church aims to hold the equivalent of three months expenditure as general reserves.

JUBILEE CHURCH, COVENTRY

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Related Parties

Jubilee Church is involved in the work of the Catalyst Network of Churches and has given financially to this work. Andrew Simpkins is a Trustee of the Catalyst Network of Churches and Jubilee Church, Coventry.

Jubilee Church is involved in running Coventry Motofest. James Noble and Andrew Simpkins are Directors of Coventry Motofest Ltd and Jubilee Church, Coventry.

Jubilee church makes small grants to Hope Coventry. Andrew Simpkins is a director of Hope Coventry and Jubilee Church Coventry.

Directors' Responsibilities

The trustees, who are also the directors of Jubilee Church, Coventry for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1 Select suitable accounting policies and apply them consistently.

2 Make judgements and estimates that are reasonable and prudent

3 State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Reference and administrative

Information is provided on the page following the cover sheet

Approval

This report was approved by the Directors on .....Monday, 22 June.....2026 and signed on their behalf by:

.....

Print Name: ..Jonathan Hall.....

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Designated Funds £	Designated Fixed Asset Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Income							
Donations and legacies	2a	318,685	-	-	76,339	395,024	334,794
Investment Income	2b	785	-	-	-	785	826
Income from charitable activities	2c	15,319	-	-	-	15,319	17,138
Other Income	2d	-	-	-	-	-	2,722
Total income		334,789	-	-	76,339	411,128	355,480
Expenditure							
Expenditure on charitable activities	3a	287,059	19,008	21,222	10,927	338,216	367,559
Total Expenditure		287,059	19,008	21,222	10,927	338,216	367,559
Net income/expenditure before investment gains/(losses)		47,730	(19,008)	(21,222)	65,412	72,912	(12,079)
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		47,730	(19,008)	(21,222)	65,412	72,912	(12,079)
Transfers between funds	8,9	(20,460)	27,960	39,697	(47,197)	-	-
Net movement in funds		27,270	8,952	18,475	18,215	72,912	(12,079)
Reconciliation of funds:							
Total Funds Brought Forward		65,592	3,206	755,040	29,017	852,855	864,934
Total Funds Carried Forward		92,862	12,158	773,515	47,232	925,767	852,855

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 18 form part of these financial statements.

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 DECEMBER 2025

Company number: 8207822

	Note	Unrestricted Funds £	Designated Funds £	Designated Fixed Asset Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Fixed Assets:							
Tangible assets	4	-	-	773,515	-	773,515	755,171
Current Assets:							
Debtors	5	16,663	-	-	113	16,776	16,854
Cash at bank and in hand	6	83,893	12,158	-	47,119	143,170	89,026
Total Current Assets		100,556	12,158	-	47,232	159,946	105,880
Creditors: amounts falling due with within one year	7	(7,694)	-	-	-	(7,694)	(8,196)
						-	-
NET CURRENT ASSETS		92,862	12,158	-	47,232	152,252	97,684
						-	-
TOTAL ASSETS less current liabilities		92,862	12,158	773,515	47,232	925,767	852,855
Creditors: amounts falling due in more than one year		-	-	-	-	-	-
NET ASSETS		92,862	12,158	773,515	47,232	925,767	852,855
Funds of the Charity							
General Funds		92,862	-	-	-	92,862	65,592
Designated Funds	8	-	12,158	-	-	12,158	3,206
Designated Funds - Fixed Assets	8	-	-	773,515	-	773,515	755,040
Restricted Funds	9	-	-	-	47,232	47,232	29,017
Total Funds		92,862	12,158	773,515	47,232	925,767	852,855

For the year ended 31st December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the Monday 22 June 2026

Signed on their behalf by .....

Print Name: Jonathan Hall

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025 £	2024 £
Cash used in operating activities	(a)	**93,056**	**16,345**
Cash used from investing activities			
Interest income		785	826
Purchase of tangible fixed assets		(39,697)	(56,953)
Cash provided by (used in) investing activities		(38,912)	(56,127)
Cash flows from financing activities			
Introduction/(Repayment) of long term borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		54,144	(39,782)
Cash and cash equivalents at the start of the year		89,026	128,808
TOTAL cash and cash equivalents at the end of the year	(b)	**143,170**	**89,026**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	72,912	(12,079)
Add back depreciation charge	21,353	19,370
Deduct interest income shown in investing activities	(785)	(826)
Decrease/(increase) in debtors	78	9,160
Increase/(decrease) in creditors	(502)	720
Net cash used in operating activities	**93,056**	**16,345**

(b) Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	143,170	89,026
Total cash and cash equivalents	**143,170**	**89,026**

JUBILEE CHURCH, COVENTRY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Jubilee Church, Coventry meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

The charity has relied upon volunteers in carrying out its charitable activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised in the accounts.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has received government grants totalling £4,550 in this reporting period.

g) Fund accounting

Unrestricted Funds

The general fund is used to account for the day to day activities of the church.

Designated Funds

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry. The designated fixed asset fund is designated by the Trustees to ringfence the fixed assets to enable clearer financial reporting.

Restricted Funds

The Building Fund is from special offerings. During 2023 they were used to purchase a building for the charity, they now represent funds held for refurbishment costs

The Working with the Poor fund is from special offerings and specific donations for particular project

and initiatives working with the poor.

The Cambodia fund is to be used to support a future church plant in Cambodia

The East Meets West fund is from grants and specific donations to be used for the East Meets West project.

The Other Specific Offerings fund is from special offerings for specific purposes during the year.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £2,000 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Fixtures and Fittings - 25% on cost

Vehicles - 25% on cost

Building Improvements - 5% on cost

Freehold Building - 2% on cost

Until 1st January 2023, freehold and long leasehold land and buildings were not depreciated as they were deemed to have a very long remaining useful life (i.e. 50 years or more), and the trustees considered that the residual value was at least equal to its net book value. The Trustees have changed the accounting estimation depreciation rate on 1st January 2023 to provide more meaningful financial information and clarity. They have opted as from 1st January 2023 to split the land and building element and depreciate the building element over 50 years. Land is not depreciated.

k) Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation
The charity is exempt from tax on its charitable activities.

m) Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments
The charity made no redundancy payments during the period.

o) Pensions
The charity operates a defined contribution pension scheme for certain employees. Pension contributions are charged to the Statement of Financial Activities as they fall due for payment.

p) Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

2. INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Donations and legacies					
General Giving	258,431	-	57,550	315,981	268,721
Income from Grants (Government)	-	-	4,550	4,550	5,175
Gift Aid	60,254	-	14,239	74,493	60,898
	318,685	-	76,339	395,024	334,794
b) Investment income					
Bank Interest	785	-	-	785	826
	785	-	-	785	826
c) Income from charitable activities					
Children and Youth Work	8,563	-	-	8,563	3,914
Weekends Away	119	-	-	119	5,255
Gods Big Story Event	145	-	-	145	640
Other Event Income	45	-	-	45	204
Other Income	6,447	-	-	6,447	7,125
	15,319	-	-	15,319	17,138
d) Other Income					
Secondment income	-	-	-	-	2,722
	-	-	-	-	2,722

3. EXPENDITURE

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Expenditure on charitable activities						
Building the Church	3aii) and iii)	264,576	23,098	3,402	291,076	294,044
Donations and Gifts		3,500	-	700	4,200	2,500
Grants	3aii) & iii)	500	17,132	6,825	24,457	52,507
Support Costs	3ai)	14,517	-	-	14,517	14,530
Governance:						
Legal & Professional Fees		2,048	-	-	2,048	2,103
Independent Examiners Fees		1,740	-	-	1,740	1,710
Support Costs	3ai)	178	-	-	178	165
		287,059	40,230	10,927	338,216	367,559

The church identifies the cost of its support functions, and identifies those that relate to the governance function. Having identified its governance costs the remaining support costs are apportioned between the key charitable activities and costs of raising funds.

3ai) Support Costs

	Charitable Activities				
	Building the Church £	Church planting £	Grants & Donations £	Governance Costs £	TOTAL 2025 £
Staff Costs	9,920	-	1,015	134	11,069
Premises Costs	1,567	-	160	21	1,749
Office and IT Costs	1,682	-	172	23	1,877
	13,169	-	1,348	178	14,695

3aii) Analysis of grants payable

	Institutions	Individuals	2025 £	2024 £
Advancement of Religion				
Warwick University	500	-	500	500
Bosnia Church	2,932	-	2,932	2,857
Catalyst Network	12,960	-	12,960	39,960
Hope Church	1,440	-	1,440	3,940
Hope Coventry	3,000	-	3,000	3,000
Relief of poverty and need				
Individuals	-	3,625	3,625	2,250
	20,832	3,625	24,457	52,507

3. EXPENDITURE

3aii) Analysis of grants payable

Grants totalling £17,832 (2024: £46,757) were given to organisations within the Catalyst Network of Churches which is part of the wider work in which Jubilee is involved or to other charities within Coventry to support the joint work between them and Jubilee Coventry.

Grants totalling £3,625 (2024: £2,250) were given to individuals for the relief of poverty.

Grants totalling £3,000 (2024:£3,000) were given to Hope Coventry for its work in the City.

3aiii) In note 3a) the following items of expenditure are material and more fully detailed below:

	2025	2024
	£	£
Building the Church		
Travel and Accommodation incl. catering	9,205	7,704
Vehicle Costs	190	410
Equipment and IT Costs	2,759	2,088
Premises Rental	6,536	8,150
Premises Costs incl. Cleaning and Maintenance	16,116	15,146
Resources and Conferences	9,669	5,940
Guest Speakers	300	800
Property Insurance	3,694	3,986
Office costs incl. bank charges	3,129	3,132
Advertising and Publicity	240	225
Staff Costs incl. Salaries	217,885	227,093
Depreciation	21,353	19,370
	291,076	294,044
Grants Paid		
Churches	2,932	2,857
Charities	17,900	47,400
Individuals	3,625	2,250
	24,457	52,507

4. TANGIBLE FIXED ASSETS

		Land & Buildings	Freehold Land	Freehold Building	Building Improvements	Fixtures & Fittings	Vehicles	Total
		£	£	£	£	£	£	£
Cost	01-Jan-25	-	150,000	413,011	219,526	7,173	-	789,710
Additions		-	-	-	39,697	-	-	39,697
Cost at	31-Dec-25	-	150,000	413,011	259,223	7,173	-	829,407
Depreciation	01-Jan-25	-	-	16,520	10,977	7,042	-	34,539
Charge		-	-	8,260	12,962	131	-	21,353
Depreciation at	31-Dec-25	-	-	24,780	23,939	7,173	-	55,892
Net Book Value	31-Dec-25	-	150,000	388,231	235,284	-	-	773,515
Net Book Value	31-Dec-24	-	150,000	396,491	208,549	131	-	755,171

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-25 £	Total 31-Dec-24 £
HMRC Gift Aid Tax Recoverable	15,691	113	15,803	14,285
Other Debtors	973	-	973	2,569
	16,664	113	16,776	16,854

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-25 £	Total 31-Dec-24 £
Current accounts	80,502	-	80,502	27,094
Deposit accounts	15,309	47,119	62,428	61,643
Cash in hand	240	-	240	289
	96,051	47,119	143,170	89,026

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-25 £	Total 31-Dec-24 £
Other Creditors	2,203	-	2,203	2,799
Pension Contributions	3,751	-	3,751	3,687
Independent Examiners Fees	1,740	-	1,740	1,710
	7,694	-	7,694	8,196

8. DESIGNATED FUNDS

Current Year	Balance 01-Jan-25 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-25 £
Giving Fund	3,206	-	(19,008)	20,460	4,658
Fixed Asset Fund	755,040	-	(21,222)	39,697	773,515
Facilities Management Fund	-	-	-	7,500	7,500
	758,246	-	(40,230)	67,657	785,673

Prior Year	Balance 01-Jan-24 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-24 £
Giving Fund	1,409	-	(18,663)	20,460	3,206
Fixed Asset Fund	717,324	-	(19,237)	56,953	755,040
	718,733	-	(37,900)	77,413	758,246

The designated giving fund is from the amount designated by the Trustees to support the work of local Churches in the UK & Overseas. This is primarily through existing relationships with Churches in the Catalyst apostolic network and in the city of Coventry.

The designated fixed asset fund is ringfenced by the Trustees and represented by fixed assets held by the charity.

The designated Facilities Management Fund is for the running costs of the building.

The designated funds are represented by:

	31-Dec-25 £	31-Dec-24 £
Fixed Assets	773,515	755,040
Cash at Bank	12,158	4,234
Debtors	-	932
Creditors	-	(1,960)
	785,673	758,246

9. RESTRICTED FUNDS

The restricted funds are only spent on specific purposes.

Current Year	Balance 01-Jan-25 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-25 £
Building Fund	4,066	49,964	-	(39,697)	14,333
Working with the Poor	2,559	3,200	(2,517)	-	3,242
Cambodia	10,450	-	-	-	10,450
East Meets West	11,149	4,550	(623)	(7,500)	7,576
Overseas Giving	-	15,000	(4,162)		10,838
Other specific offerings	793	3,625	(3,625)	-	793
	29,017	76,339	(10,927)	(47,197)	47,232

Prior Year	Balance 01-Jan-24 £	Income £	Expenditure £	Transfer Btw funds £	Balance 31-Dec-24 £
Building Fund	56,781	4,238	-	(56,953)	4,066
Working with the Poor	4,874	1,253	(3,568)	-	2,559
Cambodia	10,450	-	-	-	10,450
East Meets West	6,491	5,175	(517)	-	11,149
Other specific offerings	791	32,252	(32,250)	-	793
	79,387	42,918	(36,335)	(56,953)	29,017

The restricted funds are represented by:

	31-Dec-25 £	31-Dec-24 £
Cash at Bank	47,119	27,658
Debtors	113	1,363
Creditors	-	(4)
	47,232	29,017

Purpose of restricted funds:

The Building Fund is from special offerings to be used to purchase a building for the charity. These were transferred to general fund as they were used to purchase St. Columba' s. The funds now held are for the refurbishment costs.

The Working with the Poor fund is from special offerings and specific donations for particular projects and initiatives working with the poor.

The Cambodia fund was the closing assets of our work in Cambodia. They are to be used to support a future church plant in Cambodia.

The East Meets West fund is from grants and specific donations to be used for the East Meets West project.

The Other Specific Offerings fund is from special offerings for special purposes during the year.

The transfer of £39,697 (2024: transfer of £56,953) represents building improvements that were funded from restricted funds, and as the restriction was fulfilled once the asset had been transferred, the asset was subsequently reclassed as designated fixed asset unrestricted funds.

The transfer of £7,500 represents the contribution to the designated Facilities Management Fund towards running costs for the period up to 31 December 2025. This is as agreed with the donor and in accordance with the terms of the restriction.

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2025	2024
	£	£
Gross Wages and Salaries	176,442	191,204
Employer's National Insurance Costs (net of annual allowance)	11,198	14,635
Employer's Pension Costs	39,581	29,254
Other Payroll costs (Life Assurance)	986	954
	228,207	236,047

The HMRC annual allowance claimed by the church in 2025 was £10,500 (2024: £5,000).

Staff are paid through the PAYE system.

Within the SOFA salaries are split between Charitable purposes and support costs.

The church contributed to the pension scheme of 6 employees throughout the period and paid life cover contributions for one employee.

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Employees were engaged in the following activities

	2025	2024
Activities in furtherance of Charitable Objectives	5	5
Management & Administration	1	1
	6	6

Number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards:

Band	Number of employees
£60,000 to £69,999	1
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Key management personnel are considered to be the Trustees and Church Elders. Three trustees received a salary and benefits for their employment as a Church Elder. This is disclosed in note 11 below. No other key management personnel received any payments.

11. TRUSTEES AND OTHER RELATED PARTIES

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI, Employer Pension and Life Assurance contributions) for their roles as Church Elders as follows:

Name of Trustee	Legal authority	Amounts paid or benefit value			TOTAL 2025	TOTAL 2024
		Remuneration	Employer NI	Employer Pension & Life Assurance		
		£	£	£	£	£
Andrew Simpkins	Governing document	50,739	5,676	28,685	85,100	77,822
James Noble	Governing document	56,519	7,432	7,913	71,864	66,677
Paul Harrison	Governing document	45,712	5,750	5,184	56,646	51,834
		152,970	18,858	41,782	213,610	196,333

Note that the Employer NI stated above excludes the employer allowance granted by HMRC, which reduces the overall annual cost to the charity.

No trustees were remunerated for their role as a trustee.

In this period the charity has paid expenses to Trustees in relation to their roles as employees and Church leaders, not in relation to their role as Trustees, as follows:

	TOTAL 2025	TOTAL 2024
Number of Trustees who were paid expenses	3	3
Amount paid:	£	£
Training and Conferences	120	258
Hospitality	50	37
Mileage	1,346	1,256
Other travel (flights, parking, train fare)	683	31
Accommodation	141	212
Total Amount paid	2,340	1,794

7 Trustees made donations to the Charity during 2025. These donations totalled £98,180 (2024: 7 x Trustees donated £75,250). There were no conditions attached. There are no outstanding balances at the balance sheet date.

Grants of £39,960 (2024: £39,960) were paid to Catalyst Network of Churches. Andrew Simpkins has served as a Director for the Catalyst Network of Churches during this period.

Grants of £3,000 (2024: £3,000) were paid to Hope Coventry. Andrew Simpkins is a Trustee of Hope Coventry.

Gifts of £2,000 (2024: £2,000) for event sponsorship were given to Motofest. Andrew Simpkins and James Noble have served as Directors of Motofest during this period.

No other payments were made to trustees or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Jubilee Church, Coventry for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of Jubilee Church Coventry, (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jubilee Church, Coventry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in Section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of Jubilee Church, Coventry as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: J Irvinesmith FCIE

Date: 3 July 2026

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