Company registered number
07879303

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Company registered by guarantee no. 07879303,
registered charity no. 1149637)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST
(Company limited by guarantee no. 07879303, registered charity no. 1149637)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2025

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2025

Charity name	Faithful Companions of Jesus Educational Trust	
Charity registration number	1149637	
Company registration number	07879303	
Registered office	St Aloysius Convent FCJ 32 Phoenix Road London NW1 1TA	
Trustees	Sister Brenda Wallace FCJ Sister Josephine Grainger FCJ Sister Brigid Halligan FCJ Sister Moira Cashmore FCJ	 Resigned 18 August 2025
Bankers	The Royal Bank of Scotland plc 62-63 Threadneedle Street London EC2R 8LA	
Solicitors	Stone King LLP 16 St. John's Lane London EC1M 4BS	
Independent Examiner	Charles Ssempijja FCA NfP Accountants Ltd Chartered Accountants 86-90 Paul Street London EC2A 4NE	

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025

The trustees, who are the directors of the company for the purposes of company law, present their annual report and financial statements of the charitable company for the year ended 31 December 2025. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP FRS102.

Taking advantage of the small charities provisions of the same SORP, the trustees have reported income and expenditure on a natural basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution and governing document

The charity is a charitable company limited by guarantee and was established by the Congregation of the Faithful Companions of Jesus ("the Congregation") to work with schools within the trusteeship of the Congregation and to ensure that the schools operate in accordance with the teachings, tenets and practices of the Catholic Church and in accordance with the ethos reflecting the FCJ charism. It is governed by a memorandum and articles of association dated 12 December 2011.

The schools, which shall be academies for the purposes of the Academies Act 2010, will have sole responsibility for:-

1. the standard of education provided at the academies;

2. school improvement; and

3. the conduct of the academies.

The charity may also act as a sponsor or co-sponsor for any academies.

b. Method of appointment or election of Board of Trustees

The trustees are appointed are follows:-

(a) up to five 'Foundation' trustees appointed by the Congregation; and

(b) up to four trustees appointed by the Foundation trustees from amongst nominations made to the Foundation trustees by the governors of any academy in respect of which the charity acts as a member, sponsor or co-sponsor.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the yearend are shown on page 1.

The trustees when complete consist of at least three and not more than nine individuals over the age of 18 , all of whom must support the objects of the charity and at least a majority of whom shall be Foundation trustees.

c. Policies adopted for the induction and training of Board of Trustees

On-going training opportunities are announced to trustees when these become available pro bono.

d. Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be the main related parties of the charity. Details of trustee expenses and related party transactions are disclosed in note 3 to the accounts.

e. Risk Management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

a. Purposes and aims

The objects of the charity are:-

(a) to advance, for the public benefit, education, in particular but without prejudice to the generality of the foregoing by establishing and maintaining academies under the direction of the Congregation;

(b) to promote the efficiency and effectiveness of educational institutions and the efficient and effective application of resources for such purposes including, but without limitation, by promoting and disseminating models of good practice and by the delivery of support services generally to such institutions; and

(c) to advance the religious and other charitable work of the Congregation as the trustees from time to time see fit provided always that, if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work, then the trustees may advance such other lawful purposes connected with the advancement of the Roman Catholic faith as the trustees shall determine.

b. Principal programmes and activities

The charity works with schools within the trusteeship of the congregation of the Faithful Companions of Jesus (FCJ) to ensure that the schools operate in accordance with the teachings, tenets and practices of the catholic church and in accordance with the ethos reflecting the FCJ charism.

c. Statement of Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the charity's activities is outlined above.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Professional development and information sharing for Headteachers at meetings held on a termly basis.

Regular Topics each year include:

- Induction Programme for members of staff new to FCJ schools;
- Programme for leadership in FCJ schools;
- Programme for student leadership in FCJ schools;
- Formation for governance in FCJ schools;
- Development and Formation of Chaplaincy in FCJ schools;
- Collaboration with other Religious Order schools;
- Strategic Planning for the future of the Trust.

Events

- Three meetings of Trustees were held on Zoom. Issues on the agenda included:
    - the Professional Development activities organised for the many groups of staff and students across the schools;
    - collaboration with other Religious Orders who are Trustees of schools to run formation programmes throughout the year for Trustees, Chaplains and Head Teachers;
    - information on the Gaudete Trust;
    - relationships with ROE, the dioceses and the Catholic Education service (CES).
- Regular meetings of the Association of Religious Orders in Education (ROE) have taken place on Zoom during the year to discuss and plan for greater cooperation and collaboration across all the religious order schools.
- ROE has continued to work with the CES during the year on Zoom and in person to ensure the guidelines for Inspecting Religious Order schools are adhered to. Collaboration is also taking place on the new Religious Education Directory with regard to the updates being considered.
- The FCJ Educational Trust is fully involved in the work of The Gaudete Trust (GT). Headteachers, Heads of RE and Chaplains have attended Zoom meetings run by the GT Education Team. The GT Charism Officer has also been involved in interviews for a Chaplain at Upton Hall. Based on their location, FCJ Sixth Form students took part in pilgrimages, one in Liverpool and the other in London, organised by the GT Education Team in July. Experiences varied, but it was a good opportunity to network and develop relationships with other schools in the GT.
- The FCJ Educational Trust works collaboratively with The Gaudete Trust and has been involved in establishing a Catholic Multi-Academy Trust for Religious Order schools: The Laetare Trust. The Laetare Trust has appointed a CEO.

Spring Term (January - March 2025)

The four Induction Modules for the formation of new staff in all five FCJ schools are fully embedded in the CPD programme of each school. The senior team or experienced staff deliver the programme.

FCJ Days took place in Gumley House School FCJ and Maria Fidelis Catholic School FCJ in January and Bellerive FCJ Catholic College and Upton Hall FCJ in February. The days were facilitated and organised by Sr Lynne Baron FCJ, Sr MaryAnne Francalanza FCJ and Helen Jones CiM (Companion in Mission) and Charism Development Officer of the GT.

Students and staff in FCJ secondary schools had the opportunity to meet with and learn more about the FCJ Sisters and their vocation. Through various activities students were invited to make links between the life and work of the foundress and the mission of FCJ Sisters today. They were given an experience of how their schools were part of an international, global community.

Chaplaincy Formation Zoom meetings took place in January and March. These sessions were led and facilitated by the FCJ Educational Trust and Sr Anouska Robinson-Biggin FCJ. The themes for the sessions were community and service.

The planned meetings with Deputy Headteachers, Heads of RE, Chaplains, and School Business Leaders took place between January and March. Deputy Headteachers met in Upton Hall in January. The day focused on the formation of newly appointed DHTs and their induction into what it means to be an FCJ leader. Experienced DHTs and the Assistant Education Officer planned and facilitated the programme. The day started and ended with prayer led by the Assistant Education Officer. FCJ leadership and the importance of FCJ values informing one's practice were explored. Andrea Gaunt (Headteacher, Upton Hall), facilitated a session on the expectations required from senior leaders in FCJ schools. DHTs were inspired by the day and asked if they could participate in the FCJ Marie Madeleine Pilgrimage to Paris in 2026.

School Business Leaders met in the FCJ Centre for Spirituality and Eco-Justice, London, in February to discuss cost-saving measures, budgets, insurance, absence reviews, MIS – options/costs, and requirements for the Gaudete Trust, as well as share good practice.

Heads of RE and Chaplains took part in a day of reflection and prayer led by Sr MaryAnne Francalanza FCJ, in the FCJ Centre for Spirituality and Eco-Justice in March. The theme of the day was Ecological Holiness. The Heads of RE and Chaplains appreciated the time to replenish their inner resources and deepen their own spirituality. In order to "give", they need to "receive".

300 FCJ students and staff from the four secondary schools attended the Flame Conference in Wembley in March. Such a significant presence at this national Catholic event bears witness to the mission and leadership of FCJ schools.

The annual Headteachers' retreat, led by Sr Brid Liston FCJ, took place 20th – 22nd March, in Paris. The Headteachers went on pilgrimage to Paris to learn more about the life of the foundress. The pilgrimage had a profound impact on each person. As they journeyed through Paris in the footsteps of Marie Madeleine, they were reminded that they were part of an extraordinary enterprise; they were FCJ educators.

Summer Term (April – July 2025)

Using the resources provided by the FCJ Educational Trust, schools took responsibility for organising the training for their Sixth Form Student Leadership teams in April. Based on location, schools worked in pairs, with Maria Fidelis facilitating the training session for Gumley House and their own students while Upton Hall facilitated the session for Bellerive College and their students. Although the training sessions were well received, all four schools were keen to return to the previous format of having one training day ie a conference for all schools to attend in London.

The Chaplaincy Formation residential took place in London in June. The two-day residential provided an opportunity for the team to reflect on the second year of their formation. By giving individuals, the time and space to reflect and grow in their faith, they deepened their understanding of how their faith affects others' lives. Our work and actions come from knowing who we are, why we are here, and what we are called to do. Our work is an expression of our faith. This is what it means to be in companionship and finding God in all things. Through participation in the programme, individuals are beginning to realise that chaplaincy teams can make a difference to the spiritual life of the whole school community. The programme continues to follow the Ignatian dynamic of experience, reflection, and action. Capturing the journey and experience of the programme to date, in written form, was an important part of the residential.

The Chaplaincy Formation residential took place in London, in June. The two days provided an opportunity for the team to reflect on the year. By giving individuals, the time and space to reflect and grow in their faith it is hoped that this will lead them to gain an understanding of how their faith affects others' lives. Our work and actions come from knowing who we are, why we are and what we are called to do. Our work is an expression of our faith. This is what it means to be in companionship and finding God in all things. Through participation in the programme, we hope to create an understanding of how chaplaincy teams can make a difference to the spiritual life of the whole school community.

Instead of having two residential meetings next year, the team will take part in the FCJ Marie Madeleine pilgrimage to Paris in June 2026.

Autumn Term (September – December 2025)

The scheduled FCJ Educational Trust meetings and activities took place online via Zoom. Headteachers, Deputy Head Teachers, Heads of RE & Chaplains, Heads of Sixth Form and FCJ School Business Leaders met together in their respective groups during September – November. They shared their concerns, learning from the past year as well as their hopes and plans for the new academic year. As a result of feedback from Headteachers and Heads of Sixth Form, the FCJ Sixth Form Student Leadership Conference will be reinstated and take place in London in April 2026.

The Chaplaincy Formation Programme is now in its third year. Zoom meetings took place in September and December. These sessions were led and facilitated by the FCJ Educational Trust and Sr Anouska Robinson-Biggin FCJ, (who has been appointed for two years as the Staff Chaplaincy Development Leader at Gumley House and Maria Fidelis). The theme for the September session was "Come and See". Some much-needed quiet time to reflect on the meaning of Advent was provided in December.

The Induction Conference for new staff took place in the FCJ Centre for Spirituality and Eco-Justice, in November. It was facilitated by the Educational Trust and FCJ Headteachers with input and participation of additional FCJ Sisters and CiMs. The Induction Conference reverted back to being a residential, overnight 24-hour event. It covered key areas from previous years; the life and mission of Marie Madeleine, FCJ Vision and Values and FCJ ministries across the globe.

Prayer and reflection at the start and the end of the day were facilitated by FCJs and a CiM. New staff "companions" left the Conference inspired with a "zest for life", having come to an understanding that as FCJ educators they are educating "hearts as well as minds."

Other Issues

All the legal and financial formalities for taking on the responsibility of Employer status have been fulfilled. The FCJ Educational Trust has been registered for tax purposes with HMRC; with a Pension Fund; with a Payroll Agency; with the Information Commissioner's Office (ICO for Data Protection) and digital Banking arrangements have been established.

All four schools in England are judged to be Good or Outstanding by OfSTED with outstanding judgments in the category for personal development and well-being.

FCJ Primary is inspected under the Jersey Schools Review Framework. The opening paragraph of the summary report states, "Leaders, staff, pupils and parents are justly proud of their school which many keenly describe as being their 'second family'. The school's Christian ethos and the FCJ values of 'companionship, dignity, excellence, justice, gentleness and hope' are threaded throughout daily life and all that the school achieves. Pupils flourish in this exceptionally caring learning environment. The team of reviewers totally agree with one parent who spoke for many when they said, '… FCJ is a truly lovely primary school that very much cares."

All five schools in England and Jersey are judged to be Good or Outstanding by the Catholic Inspectorate team. FCJ Primary was inspected in March, and the report stated, "The charism of the Faithful Companions of Jesus (FCJ) Religious Order has a profound impact on all aspects of FCJ school life enabling a strong-shared vision that everyone is committed to. This has led to a harmonious, positive school where the Catholic life and mission is vibrant."

Maria Fidelis was inspected in October, and the report stated, "The charism of the Faithful Companions of Jesus (FCJ) is strongly embedded and lived out by all members of the school community."

FINANCIAL REVIEW

a. Financial Position

The Charity achieved net income for the year of £7,895 (2024 - net income of £4,005), details of which are shown in the Statement of Financial Activities on page 10.

The charity had income for the year of £47,886 (2024 - £41,163), including income from provincial grants of £40,000 (2024 - £34,620). Total expenditure for the year was £39,991 (2024 - £37,158).

The charity's net assets at the year end amounted to £18,500, comprising of bank and cash balances of £19,460 and current liabilities of £0,960.

b. Reserves Policy

The Trustees consider that it is prudent to hold reserves in order to meet planned commitments that cannot be met by future income alone. The Trustees estimate that the charity needs £15k – £20k in reserves so that these commitments can be honoured.

The reserves balance at the year end was £18,500, which is within this band. The trustees are monitoring the reserves levels and have plans to build them up again.

c. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on …… and signed on their behalf by:

……

Sister Brenda Wallace FCJ
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 set out on pages 10 to 16.

Respective responsibilities of the Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA
NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Date: …….

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the income and expenditure account and Statement of Recognised Gains and Losses)

For the year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Total Funds 2024* £	*Total Funds 2024* £	*Total Funds 2024* £
INCOME						
School subscriptions	**7,334**	**-**	**7,334**	*4,863*	-	*4,863*
Provincial grants	**40,000**	**-**	**40,000**	*34,620*	-	*34,620*
Devotee associates	**-**	**-**	**-**	-	-	-
Other donations	**-**	**-**	**-**	*1,680*	-	*1,680*
Other income	**552**	**-**	**552**	-	-	-
TOTAL INCOME	**47,886**	**-**	**47,886**	*41,163*	-	*41,163*
EXPENDITURE						
Salary	**20,000**	**-**	**20,000**	*20,000*	-	*20,000*
Pensions	**413**	**-**	**413**	*413*	-	*413*
Students' Conference	**-**	**-**	**-**	*1,092*	-	*1,092*
Head teachers' meeting	**134**	**-**	**134**	*169*	-	*169*
Retreat costs	**6,702**	**-**	**6,702**	*762*	-	*762*
Staff induction conference	**5,577**	**-**	**5,577**	-	-	-
ROE Meeting	**135**	**-**	**135**	*500*	-	*500*
Chaplaincy conference	**4,329**	**-**	**4,329**	*12,257*	-	*12,257*
Travel expenses	**-**	**-**	**-**	*(12)*	-	*(12)*
Resources	**918**	**-**	**918**	*468*	-	*468*
Legal and other professional costs	**318**	**-**	**318**	*252*	-	*252*
Independent examiner's fees	**960**	**-**	**960**	*840*	-	*840*
Sundry expenses	**505**	**-**	**505**	*417*	-	*417*
TOTAL EXPENDITURE	**39,991**	**-**	**39,991**	*37,158*	-	*37,158*
Net income / (expenditure) before net gains / (losses) on investments	**7,895**	**-**	**7,895**	*4,005*	-	*4,005*
NET MOVEMENT IN FUNDS	**7,895**	**-**	**7,895**	*4,005*	-	*4,005*
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD	*10,605*	-	*10,605*	*6,600*	-	*6,600*
TOTAL FUNDS CARRIED FORWARD	**£ 18,500**	**£ Nil**	**£ 18,500**	*£ 10,605*	*£ Nil*	*£ 10,605*

All incoming resources and resources expended derive from continuing activities.

All income and expenditure is from continuing activities

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Charitable company number 07879303)

BALANCE SHEET
As at 31 December 2025

	Notes		2025		*2024*
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		**19,460**		*12,310*	
CREDITORS: amounts falling due within one year	7	**(960)**		*(1,705)*	
NET CURRENT ASSETS			**18,500**		*10,605*
NET ASSETS			**£ 18,500**		*£ 10,605*
FUNDS					
Unrestricted funds:					
General fund	8		**18,500**		*10,605*
			£ 18,500		*£ 10,605*

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved, and authorised for issue, by the Trustees on …… and signed on their behalf by:-

……..
Sister Brenda Wallace FCJ
Chair

Date: ……..

The annexed notes form part of these financial statements

STATEMENT OF CASH FLOWS
For the year ended 31 December 2025

	2025		*2024*	
	£	**£**	*£*	*£*
Cash flows from operating activities				
Net movement in funds		**7,895**		*4,005*
Net cash provided by / (used in) operating activities				
Increase/(decrease) in creditors	**(745)**		*680*	
		(745)		*680*
Cash flows from investing activities		**-**		-
Cash flows from financing activities		**-**		-
Change in cash and cash equivalents in the year		**7,150**		*4,685*
Cash and cash equivalents at the beginning of the year		**12,310**		*7,625*
Cash and cash equivalents at the year end		**19,460**		*12,310*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2025 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2025 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity
The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income
Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Support and governance costs
All support and governance costs are incurred in relation to the single charitable activity of the charity.

Tangible fixed assets and depreciation
Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions costing less than £1000 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost and depreciated over three years.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	*Total Funds 2024*
	£	£	£	*£*
Salary costs				
Wages and salaries	**20,000**	**-**	**20,000**	*20,000*
Social security costs	**-**	**-**	**-**	*-*
Social security costs	**413**	**-**	**413**	*413*
	£ 20,413	**£ Nil**	**£ 20,413**	*£ 20,413*

The charity had one salaried staff during the year (2024 - the same). The average weekly number of consulting staff on a head count basis was 1 (2024 - 1).

The total employee benefits including pension contributions of the key management personnel were £20,413 (2024 - £20,413).

No consultant earned more than £60,000, including benefits, during the year (2024 - the same.)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

3. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees did not receive any payments or other benefits for serving as trustees (2024 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2024 - £nil).

During the year, no trustees received payments in reimbursement of expenses (2024 - 2 trustees were reimbursed expenses amounting to £100). The Trustees are members of the Faithful Companions of Jesus order and have no personal bank accounts - the reimbursed expenses are therefore paid to their respective Communities.

4. RELATED PARTY TRANSACTIONS

There are no other reportable related party transactions to disclose for 2025 (2024 - none).

5. GOVERNANCE COSTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Total Funds 2024 £*
Independent Examiner's fee	**960**	**-**	**960**	*840*
	£ 960	**£ Nil**	**£ 960**	*£ 840*

Governance costs are fully allocable to the charity's work in schools and academies.

6. DEBTORS

	2025 £	*2024 £*
Due within one year		
	£ Nil	*£ Nil*

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	*2024 £*
Social security and other taxes	**-**	*25*
Accruals	**960**	*1,680*
	£ 960	*£ 1,705*

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

8. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
General Funds	**10,605**	**47,886**	**(39,991)**	**-**	**18,500**

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds £	Total Funds £
	Designated Funds £	General Funds £		
Net current assets	**-**	**18,500**	**-**	**18,500**
	£ Nil	**£ 18,500**	**£ Nil**	**£ 18,500**

10. OTHER COMPANY INFORMATION

Faithful Companions of Jesus Educational Trust is a charitable company limited by guarantee, registered in England with registration number 07879303. Its registered office address is St Aloysius Convent Fcj, 32 Phoenix Road, London, NW1 1TA. The accounts are presented in GBP rounded to £1.