Co front

COMPANY REGISTRATION NUMBER: 08164995
CHARITY REGISTRATION NUMBER: 1149320

The Boathouse Youth
Company Limited by Guarantee
Financial Statements
31 December 2025

JOHN POTTER & HARRISON
Chartered accountants & statutory auditor
112/114 Whitegate Drive
Blackpool
FY3 9XH

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The Boathouse Youth

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

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The Boathouse Youth

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2025.

Chair's report

From the Chief Executive Officer

We are proud to present The Boathouse Youth's 2025 accounts, reflecting a year of significant progress, growth and investment in our young people, our people and our youth spaces. 2025 saw us launch our new five-year strategy, Young People Front and Centre 2025-2030, while continuing to deliver high-quality youth work across Blackpool and the Fylde Coast. We are incredibly grateful to our young people, staff, volunteers, partners and supporters whose commitment continues to make our work possible and shape the future of The BHY.

On behalf of:
The Boathouse Youth

LAURANCE HANCOCK
Chief Executive Officer

Reference and administrative details

Registered charity name	The Boathouse Youth
Charity registration number	1149320
Company registration number	08164995
Principal office and registered office	Whiteholme Youth Centre All Saints Road Blackpool FY5 3AL
The trustees	
	Mr David Brennand Mr Paul Dillon Ms Tracy Harrison Mr David Maude Mr Philip Owen Ms Victoria Thompson
Company secretary	L Hancock
Auditor	John Potter & Harrison Chartered accountants & statutory auditor 112/114 Whitegate Drive Blackpool FY3 9XH
Bankers	Santander Uk PLC 2 Triton Square Regents Place London NW1 3AN CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ

Structure, governance and management

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Governing Document

The company is registered as a charitable company limited by guarantee - incorporated on 1 August 2012 - registered charity number 1149320. The company is governed by its Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles. At each AGM one-third of the directors must retire by rotation but if eligible may be re-elected. All trustees give their time voluntarily and receive no benefits from the charity. Clause 27 of the Articles of Association states that the number of directors shall not be less than 2 but shall not be subject to any maximum.

Trustee Induction

Appropriate induction and training is provided. No new Trustees have been appointed during this period. All Trustees are subject to an Enhanced DBS.

Constitution and Organisation Structure

The charitable company is governed by a committee who are Trustees of The Boathouse Youth elected under the terms of the charitable company's rules.

The Trustees again met in a structured way during the year and each meeting involved a robust scrutiny of the activities taking place. The Trustees try to make sure the organisation is efficient and solvent and retaining its focus on its core activities.

Ahead of each quarterly meeting an Executive Report is distributed by the Chief Executive incorporating reports from the key management personnel. Trustees read and analyse these reports to scrutinise and challenge where necessary.

Monthly financial reports are also sent to members of the Finance Committee who meet quarterly, the month prior to a full meeting.

In addition to formal meetings, Trustees are kept informed through regular emails about developments, opportunities and issues that need immediate attention.

The Trustees and CEO review the staff remuneration packages annually in line with the organisation's pay structure. The Trustees review the CEO's remuneration package annual via the Finance Committee.

Objectives and activities

Principal activities and objectives

The charity's principal objects and activities are to:

1. Act as a resource for young people up to the age of 25 living in the area of Blackpool and the Fylde Coast by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

a. Advancing in life and helping young people by developing their skills, capabilities, and capacities to enable them to participate in society as independent, mature and responsible individuals.

b. Advancing education.

c. Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

2. To help young people, especially, but not exclusively, through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Public benefit

The Charity considers that the public benefit is the provision of a resource available to all young people living in the area of Blackpool. The Trustees consider that they have complied with Section 17(5) of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Strategic report

The following sections for achievements and performance, financial review and plans for future periods form the strategic report of the charity.

Achievements and performance

Achievement and Perfomance 2025

2025 was a defining year for The Boathouse Youth. It marked the launch of our new five-year strategy, Young People Front and Centre 2025-2030, setting out our ambition to create a world-class youth work infrastructure across Blackpool and the Fylde Coast. The strategy is built around four key areas: Programme - Youth Services; Places - Youth Spaces; People - Workforce Development; and Promise - Income Generation.

During the year, The BHY worked with 1,637 individual children and young people, generating 28,712 attendances across our Universal Programme, Direct Engagement, Holiday Activity and Food provision, and Pathway Programme. This level of engagement demonstrates both the growing reach of the charity and the continued need for free, high-quality youth work across the communities we serve.

The year also brought significant complexity. We were launching a new strategy, opening and reopening youth spaces, embedding new teams, developing our workforce, managing major capital projects, and continuing to deliver frontline youth work at scale. That progress was not without challenge, but it has strengthened the organisation and sharpened our focus on consistency, quality and sustainability.

2025 at a glance

MEASURE and 2025 figure:-	
Individual children and young people	1,637
Total attendances	28,712
Universal Programme attendances	17,454
Holiday Activity and Food attendances	7,098
Pathway attendances	2,291
Direct Engagement attendances	1,869
Level 3 Youth Support Work Apprentices	9
Level 6 Youth Worker Apprentices	4
Level 1 Young Leaders	11
Party Night Profit	£50,000

Achievements and performance *(continued)*

Programme - Youth Services - Strategic aim: To co-produce and deliver an effective, relevant and participative programme with young people in the lead.

Youth Services remained at the heart of The BHY's work throughout 2025. Our new strategy describes a delivery model built around three connected stages: Open Access, Universal Programme and Project-Based Work. Open Access provides the safe, welcoming foundation where relationships are built; the Universal Programme introduces a more structured curriculum-led approach; and Project-Based Work enables young people to explore specific interests, challenges and opportunities in greater depth.

Across the year, our Universal Programme generated 17,454 attendances, making it the largest area of participation within the charity. Upshot reporting recorded 1,427 completed Universal Programme sessions, 17,334 participant attendances and more than 28,191 participant contact hours during the reporting period. Activities included open access youth work, games nights, creative learning, emotional management, self-awareness, relationships and friendships, financial education, personal capabilities, social action, cooking and project-based work.

Open Access continued to be the foundation of our youth work model. It creates the conditions for trusted relationships to form through informal conversation, shared activity and consistent adult presence. From that foundation, young people are able to move into structured and targeted opportunities that respond to their interests, needs and lived experiences.

During 2025, we saw this model working powerfully in practice. At Fleetwood Youth Centre, the newly piloted Brotherhood group created a space for boys and young men to explore what it means to grow up in today's world. Through gaming, sport, banter and shared space, deeper conversations began to emerge around pornography, puberty, school struggles and sexuality. This work showed that what may appear to be 'just a kickabout' is often the starting point for serious youth work.

Podcasting also became a small but significant project for young people exploring identity, belonging and voice. A new group of young people used the podcasting process to discuss what it feels like when belonging does not come easily. The project also connected young people into wider opportunities, including Youth Pride. Although modest in scale, it gave young people a platform for expression and reinforced a core belief of The BHY: young people do not need to change who they are in order to belong.

The charity also continued to deliver high-intensity developmental opportunities through residentials and off-site activity. Our Direct Engagement work recorded 1,869 attendances during the year, including canal boating, summer camp, junior activity week, Snow Camp, social action and Young Leadership activity. Upshot reporting recorded more than 28,202 participant contact hours through Direct Engagement activity, demonstrating the depth of these experiences.

Our canal residentials took place in February and October, with young people actively involved in co-designing their own residential experience. Around 40 young people came together to choose topics, plan activities, set learning goals and agree how their development would be evaluated. This was a strong example of participatory practice: young people shaping not only an activity, but their own learning journey.

Summer Camp remained one of the most significant experiences in the year. Around 200 young people took part over three weeks at Bibby's Farm, with Fleetwood Youth Centre young people attending camp for the first time. For many, this included first-time experiences such as camping, ghyll scrambling, wearing a wetsuit, navigating cold mountain water, and building relationships away from home. These moments are often where confidence, resilience and responsibility are developed most visibly.

Achievements and performance *(continued)*

Holiday Activity and Food provision also continued to play a major role in supporting children and families during school holidays. The HAF programme generated 7,098 attendances in 2025. Upshot reporting recorded 237 completed HAF sessions, 7,016 participant attendances, 785 unique participants and 27,141 participant contact hours. This provision ensured that young people had access to safe, enriching activity and food during periods when family pressures can be particularly acute.

The Pathway Programme, supporting children and young people with additional needs, generated 2,291 attendances in 2025. Upshot data showed Pathway exceeded its attendance target, recording 1,718 attendances against a target of 1,382 during the reporting period. Pathway provision included social activities, creative activities, practical life skills, emotional management, nutritional education, free play, art, craft, cooking and gardening. The programme continues to provide inclusive youth work for children and young people who may otherwise face barriers to participation.

A further strength of the year was seeing young people move from participation into contribution. One long-term Bloomfield participant, who first joined the centre aged nine, continued to grow as a young community contributor. Their journey has included residentials, canal boating, youth voice activity, involvement in local decision-making, participation in a grant panel, helping secure funding through a Dragons' Den-style challenge, contributing to a mural about loneliness and isolation, volunteering at a homeless shelter, and stepping forward for a catering role at camp. This story captures the long-term value of youth work: the journey from participation, to confidence, to voice, to contribution.

The national broadcast of Freddie Flintoff's Field of Dreams also gave wider visibility to the courage, resilience and potential of young people from Blackpool. Young people connected to The BHY formed part of the first female cricket team in the programme, and one young person in particular powerfully demonstrated the long-term impact of consistent relationships, opportunity and belief.

Together, these examples show that The BHY's programme is not simply a collection of sessions. It is a coherent youth work model that builds trust, creates belonging, develops agency and enables young people to lead their best lives.

Achievements and performance *(continued)*

Places - Youth Spaces - Strategic aim: To operate accessible spaces and place-based opportunities where young people can thrive.

The Places story in 2025 was one of activation. After several years of major capital investment, The BHY began to see its youth work infrastructure come fully to life. Our strategy states that youth spaces should be well-equipped, inclusive, welcoming and accessible to young people within their own communities. In 2025, significant progress was made towards that ambition.

Fleetwood Youth Centre formally opened in January 2025. Rather than staging a traditional launch, the team took a respectful and organic approach, inviting young people in as they passed after school and allowing them to shape the centre from the outset. The response was immediate. Young people began running games, making snacks and helping establish the culture of the centre.

By the end of the year, two young people who had first engaged with Fleetwood Youth Centre at the start of its journey had completed their Level 1 Young Leader qualification and moved into paid employment supporting other young people. This is a powerful example of our strategy in practice: young people are not simply using the space; they are shaping it, leading within it and contributing to the development of others.

Grange Park Youth Centre reopened in April 2025 following extensive renovation. This restored a vital youth work space at the heart of one of Blackpool's largest housing estates. The reopening represented more than the completion of building work. It returned a safe, high-quality, dedicated space to a community where The BHY has been delivering since 2017.

Bloomfield Youth Centre remained a central part of our delivery and was renovated to include a new gaming room and sensory space. The development of these rooms strengthened the centre's ability to respond to different needs, interests and styles of participation. Bloomfield also gained national visibility through Field of Dreams, helping to show a wider audience the strength and potential of young people in the local community.

In June 2025, The BHY opened its new Head Office at Bispham Central Hub, alongside the dedicated Pathway Centre. This was a significant organisational milestone. The site provides a permanent base for central staff and gives the Pathway Programme a dedicated home for children and young people with additional needs. Bispham Youth Centre is due to open in September 2026, extending the charity's place-based youth work offer further into Blackpool's north locality.

The opening of the Head Office was about more than administration. It reflected the charity's growth from a single-site youth project into a multi-site youth work organisation with the infrastructure, systems and stability to support serious delivery at scale. The Central Hub strengthens coordination, safeguarding oversight, staff support, training, governance and operational management across the organisation.

By the end of 2025, The BHY had a much stronger estate from which to deliver its mission: Bloomfield renovated, Fleetwood fully opened, Grange Park reopened, and the Central Hub and Pathway Centre operational. The task ahead is to ensure that these spaces are not only high-quality buildings, but places where young people feel ownership, belonging and agency.

Achievements and performance *(continued)*

People - Workforce Development - Strategic aim: To recruit, develop and retain a workforce of experienced youth work professionals at all levels and an effective support team.

The launch of Young People Front and Centre 2025-2030 began with the whole team at the Staff Residential in Ambleside. This was a defining moment for the organisation. It allowed staff to reconnect with the mission, understand the next strategic chapter, and embed the values that now guide the organisation: Love, Respect, Agency and Responsibility.

The values are not abstract statements. They describe how we expect youth work to feel and how we expect our team to behave. Love speaks to needs-led, person-centred relationships and the importance of connection and belonging. Respect is about inclusion, diversity, safety and recognising each person's intrinsic value. Agency commits us to involving young people in decision-making, programme design and leadership. Responsibility supports young people to take ownership of their actions, decisions and development.

Workforce development remained one of the organisation's most important strategic priorities. The BHY is operating in a sector where experienced youth workers are not easy to recruit, and so our response has been to build a workforce pipeline from within the communities we serve.

In 2025, we continued to support 9 Level 3 Young Professionals through the Youth Support Worker Apprenticeship route. These young people gained practical experience across our centres while working towards a recognised qualification. Feedback from B-Skill highlighted their growing maturity, confidence, professionalism and ability to build positive relationships with young people and staff.

The Young Professionals model is important because it combines lived experience, practical training and professional qualification. It gives local young people a route into meaningful employment while strengthening the cultural relevance of the youth work workforce.

Alongside the Level 3 Young Professionals, The BHY supported 4 Level 6 apprentices and 10 Level 1 Young Leaders. This creates a clear progression pathway: young person, volunteer, Young Leader, apprentice and professional youth worker. The strategy describes this approach as harnessing young talent and developing young professionals who thrive, with the combination of lived experience and professional qualifications creating the magic.

Five staff also completed their Community Canal Boat Manager training during the year, increasing the organisation's ability to safely deliver canal residentials and maintain this distinctive part of the BHY offer.

The People story in 2025 was not only about qualifications. It was about building a learning organisation: a workplace that supports reflection, supervision, mentoring, coaching, continuous learning and professional growth. The strategy recognises the need for a culturally recognisable workforce that actively seeks to understand the needs of young people.

As the organisation grows, the challenge will be ensuring that leadership, supervision, training and support keep pace with delivery. 2025 showed the strength of our workforce, but also the need to continue investing in people so that quality remains consistent across every centre and programme.

Achievements and performance *(continued)*

Promise - Income Generation - Strategic aim: To attract and retain recurrent financial support via multiple sources. Sustainability is the promise we make to our young people.

The Promise section of our strategy recognises that sustainability is not just a financial objective; it is a commitment to young people that The BHY will be there throughout their childhood. The strategy sets out the importance of diversified funding, donor engagement, financial management, transparency and strategic partnerships.

In 2025, the charity generated total income of £1,790,086 and incurred total expenditure of £1,839,658, resulting in an in-year deficit of £49,572. The charity also held £148,604 of deferred income at year end and received £406,305 of capital grant income, in addition to the income shown in the income and expenditure statement.

The income mix reflects the breadth and diversity of support behind The BHY. During the year, the charity received £503,931 in restricted grant income, while unrestricted income totalled £1,286,155 in 2025. Philanthropic giving was the largest source of unrestricted income, accounting for 46%, followed by government grants at 19% and Trusts & Foundations at 17%. This diverse funding base demonstrates the strong and wide-ranging support from philanthropic donors, institutional funders and government partners.

This diversified income base is a major organisational strength. It shows confidence from trusts, foundations, corporate partners, philanthropists, commissioners and individual supporters. It also reflects the growing maturity of The BHY as an organisation capable of attracting and stewarding significant investment.

Expenditure also tells an important story. Employee costs of £1,088,455 were the largest area of spend, reflecting the charity's commitment to professional, relationship-based youth work delivered by skilled staff. The accounts also show expenditure across direct engagement, premises, vehicles, resources, professional support, fundraising, ICT, insurance, marketing and depreciation.

As The BHY has grown into a multi-site organisation, core infrastructure has become essential to safe and effective delivery. Core Delivery and Support expenditure reflects the leadership, safeguarding, finance, HR, systems, governance, training, fundraising and operational management required to sustain a growing organisation. This should not be viewed simply as overhead; it is the platform that enables frontline youth work to happen safely, consistently and at scale.

Party Night was a major fundraising and supporter engagement success in 2025, generating £50,000 profit. Held in the Empress Ballroom at the Winter Gardens, the event brought together donors, sponsors, businesses and friends of the charity. Guests heard directly from young people sharing stories of hope, resilience and overcoming challenge. The event did more than raise money; it deepened relationships, raised the profile of the charity and gave supporters a powerful connection to the impact of their generosity.

The wider promise of the community was also visible at Summer Camp, where corporate supporters helped build the temporary tented village that accommodated around 200 young people over three weeks. Businesses and supporters did not simply fund the work; they became part of creating it.

Achievements and performance *(continued)*

Overall, the financial picture for 2025 reflects an organisation operating at significant scale, investing heavily in people and delivery, and managing the complexity of growth. The modest in-year deficit must be understood in the context of timing, transition, continued investment and deferred income. The key challenge for the next strategic period is to ensure recurrent income continues to keep pace with the cost of delivering high-quality, multi-site youth work.

Summary

2025 was a year of strategy, scale and transition. The BHY launched Young People Front and Centre 2025-2030, embedded its refreshed values, opened and reopened major youth spaces, delivered tens of thousands of attendances, developed young leaders and apprentices, and maintained strong supporter confidence.

The year also confirmed the challenge ahead. Growth brings complexity. Multi-site delivery requires consistent standards, strong systems, confident leadership and sustainable income. But the foundations are now stronger than ever.

The task ahead is no longer simply to build more. It is to make excellent what we have built.

Financial Report

Summary

On behalf of the Trustees, it is reported that the total income for the year was £1,790,086 (Previous: £1,892,788).

o £589,184 (Previous: £541,782) was received from major donors (known as Patrons).

o £637,349 (Previous: £293,686) was received from grant making organisations.

o £34,247(Previous: £59,225) was raised through fundraising events.

o £327,852 (Previous: £735,027) was received from Government grants.

o £50,800 (Previous: £129,974) was received in Gifts in Kind.

o £96,118 (Previous £104,902) was received in other income and donations.

The total expenditure for the year was £1,839,658 (Previous: £1,428,348) resulting in a deficit of £49,572 (Previous: surplus of £410,440). At the end of the year the total funds were £238,592 (Previous as restated £288,164.

Achievements and performance *(continued)*

The trustees would like to thank the following for their financial contributions to the charity:

A C Electrical
Alex & William de Winton
Allcool
Ameon Utilities
Arete Foundation
Awards For All
B Skills
Bambers Remedial Contractors
Bernard Sunley Foundation
Better Youth Spaces
Blackpool Council
Blackpool Industrial Roofing
Booths Pennies
Brown & Co
Children in Need
Clearview Home Improvements
Clothworkers Foundation
Community Ownership Fund
Craig Hinchliffe Perch
David Maude
Debbie Waterman
Dreams Come True
Elgin Great Outdoors
Eric Wright
Findlay Charitable Trust
Focus Foundation
Fraser Nelson
Furness Building Society
Fylde Coast Medical Services
Garfield Weston
George Lenon
Gosling Foundation
Hadley Trust
Halsall Foundation
Harris Charity
Heather Rowe
Innovative Food Ingredients Ltd
KRS Finance
Lancashire Police Commission
Lytham Tennis Club
Morrisons
National Lottery Community Fund
NWYPD
Payback Time Trust
Pure Cremations

Achievements and performance *(continued)*

Rachel Charitable Trust
Rahul Moodgal
Read & Errington
Recidude Lodge of Blackpool
Russell Haldane Charitable Trust
Shepherd Street Trust
Sport England
Street Games
The Big Give
UK Youth
Vera Wolstencraft
Walker Fire
Withern Charitable Trust
Wooden Spoon
Youth Investment Fund
Youth Roots

Gifts in Kind

The charity has received Gifts in Kind totalling £50,800 (2024: £129,974) and the Trustees would like to thank:

Asda
B&Q
Bispham Gala
Blackpool Gateway Academy
Boundary Primary School
Brompton Joinery Mowbray Drive
Cherry Tree Allotment
Christ the King Catholic Academy
Clifton Bathrooms
CTK Minibus
Discount Tram Tickets
Dreams Come True
Layton Primary School
Morrisons
Regenda Homes
Selection Boxes
South Shore Productions
Tesco
Thames
Thames Primary Academy
Thornton Theatre

Achievements and performance *(continued)*

Review of Risks

The Trustees and key management personnel regularly review the major strategic, business and operational risks faced by the charity. The Trustees have established systems and procedures to identify, monitor and manage these risks and to ensure that appropriate action can be taken to mitigate their potential impact.

The principal risks currently identified are:

- Income and financial sustainability - the risk of failing to attract and maintain sustainable levels of income through major donors, grants and other sources of funding.

- Membership and attendance - the risk of failing to maintain target membership and attendance levels, which may impact the charity's income and ability to deliver its activities.

- Health and safety - the risk of health and safety issues affecting the charity's operations, staff, volunteers, members or beneficiaries.

The Trustees regularly monitor these risks and the effectiveness of the measures in place to mitigate them. The Trustees recognise that maintaining strong relationships with major donors and funders, together with building the charity's unrestricted reserves, are important elements of strengthening the charity's financial resilience.

Reserves Policy

The charity aims to maintain an appropriate level of unrestricted reserves to provide financial resilience and security while ensuring that funds are used effectively to support its charitable objectives.

The Trustees consider that a target of between four and six months of normal operating expenditure represents an appropriate level of unrestricted reserves for the charity, taking into account its financial commitments, income risks and the need to respond to unforeseen circumstances.

At 31 December 2025, the charity held £238,592 of unrestricted reserves, equivalent to approximately 1.5 months of normal operating activity. This is below the Trustees' target range. The Trustees recognise the importance of strengthening the charity's reserves position and will focus on building unrestricted reserves over the coming years towards the target level.

The Trustees regularly review financial reporting, and the charity has appropriate financial management and risk mitigation systems in place to monitor and manage its financial position. The charity also maintains strong relationships with its major donors, which provide an important source of support and, where possible, may provide additional assistance in the event of an unforeseen financial requirement.

The reserves target will be reviewed regularly to ensure that it remains appropriate to the charity's circumstances and financial risks.

At the balance sheet date the charity held £238,592 of available unrestricted funds (£288,164 2024), approximately three months of operational costs.

Financial review

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Plans for future periods

Growth & Development

Following a year of rapid growth, the charity will need the spend the next 12-months settling into its new structure and making micro-developments within the team. This will include training and development of the staff; reconsidering line management processes and considering our future workforce.

We continue to have passionate ambitions to enhance the quality of our provision and widen our beneficiary range.

Business Objectives

The trustees have outlined four key business objectives:

- Increase human resource capacity within the charity.
- Develop a wider portfolio of private sector income.
- Continue to strengthen relationships with Blackpool Council and seek out potentially commissioning opportunities.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

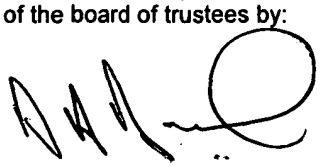
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 21 September 2026 and signed on behalf of the board of trustees by:



Mr David Brennand
Trustee

The Boathouse Youth

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Boathouse Youth

Year ended 31 December 2025

Opinion

We have audited the financial statements of The Boathouse Youth (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company we considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, Charities SORP, taxation and other legislation relevant to the sector. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements such as revenue recognition. We addressed this by our work on areas included, but were not limited to, analytical procedures, testing of journals, assessment of judgements and estimates, enquiry and testing of controls etc.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jacqueline Hyde BA FCA (Senior Statutory Auditor)

For and on behalf of
John Potter & Harrison
Chartered accountants & statutory auditor
112/114 Whitegate Drive
Blackpool
FY3 9XH

21 September 2026

The Boathouse Youth

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	1,197,372	503,931	1,701,303	1,805,371
Other trading activities	6	34,247	–	34,247	59,225
Investment income	7	17,904	–	17,904	22,426
Other income	8	36,632	–	36,632	5,766
Total income		1,286,155	503,931	1,790,086	1,892,788
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	106,888	261	107,149	101,023
Expenditure on charitable activities	10,11	1,228,839	503,670	1,732,509	1,381,325
Total expenditure		1,335,727	503,931	1,839,658	1,482,348
Net (expenditure)/income and net movement in funds		(49,572)	–	(49,572)	410,440
Reconciliation of funds					
Total funds brought forward as previously reported		288,164	490,234	778,398	367,958
Prior year adjustment		–	(490,234)	(490,234)	–
Total funds brought forward as restated		288,164	–	288,164	367,958
Total funds carried forward		238,592	–	238,592	778,398

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Boathouse Youth

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**16**	900,845	531,849
Current assets			
Debtors	**17**	34,787	76,017
Cash at bank and in hand		322,813	761,382
		357,600	837,399
Creditors: amounts falling due within one year	**18**	1,019,853	590,850
Net current liabilities		(662,253)	246,549
Total assets less current liabilities		238,592	778,398
Net assets		238,592	778,398
Funds of the charity			
Restricted funds		–	490,234
Unrestricted funds		238,592	288,164
Total charity funds	**22**	238,592	778,398

These financial statements were approved by the board of trustees and authorised for issue on 21 September 2026, and are signed on behalf of the board by:

Mr David Brennand
Trustee

The notes on pages 24 to 38 form part of these financial statements.

The Boathouse Youth

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	(49,572)	410,440
Adjustments for:		
Depreciation of tangible fixed assets	68,076	30,284
Government grant income	(327,852)	(735,027)
Other interest receivable and similar income	(17,904)	(22,426)
Accrued expenses/(income)	68,266	(53,469)
Changes in:		
Trade and other debtors	(6,556)	1,563
Trade and other creditors	408,523	454,720
Prior year adjustment	(490,234)	–
Cash generated from operations	(347,253)	86,085
Interest received	17,904	22,426
Net cash (used in)/from operating activities	(329,349)	108,511
Cash flows from investing activities		
Purchase of tangible assets	(437,072)	(476,726)
Net cash used in investing activities	(437,072)	(476,726)
Cash flows from financing activities		
Government grant income	327,852	735,027
Net cash from financing activities	327,852	735,027
Net (decrease)/increase in cash and cash equivalents	(438,569)	366,812
Cash and cash equivalents at beginning of year	761,382	394,570
Cash and cash equivalents at end of year	322,813	761,382

The notes on pages 24 to 38 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Whiteholme Youth Centre, All Saints Road, Blackpool, FY5 3AL.

On the 9th May 2024 a new Certificate of Incorporation on change of name was issued to allow for the company to dispense with the need to use "Limited" at the end of it's name.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Whilst the charity is always mindful of its reserve levels and it's need to continue with fund raising efforts to support expenditure, the charity is not aware of any material uncertainties about it's ability to continue as a going concern.

Changes in accounting policies

During the year, the charity changed its accounting policy for capital grants. Previously, capital grants were credited directly in the income statement. The charity now recognises the assets at their gross cost and recognises the related capital grants as deferred income, with the deferred income released to the Statement of Financial Activities over the useful economic lives of the related assets. The trustees consider that the revised policy provides a more appropriate presentation of the relationship between the capital grants received and the assets acquired or constructed with those grants, and provides greater transparency over the charity's investment in its tangible fixed assets and the funding associated with those assets. The comparative figures have been restated where required. The effect of the change has been to move opening restricted funds of £490,234 to deferred income.

Freehold properties are now depreciated.

3. **Accounting policies** *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	10% straight line
Fixtures and fittings	-	25% straight line

Motor vehicles	-	25% reducing balance
Tenants improvements	-	Lease term

3. **Accounting policies** *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

3. **Accounting policies** *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Limited by guarantee**

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Major donors	589,184	–	589,184
Gifts			
Gifts in kind	50,800	–	50,800
Grants			
Community lottery	–	46,910	46,910
FCMS	–	107,504	107,504
Payback time Trust	20,000	25,000	45,000
Citizens Advice Bureau	–	–	–
Children in Need	–	48,204	48,204
Better Youth Spaces	–	27,000	27,000
Linden Family Trust	–	–	–
The Halsall Foundation	–	40,000	40,000
Gosling Foundation	–	10,000	10,000
The Big Give	35,000	–	35,000
Neighbourly Trust	–	–	–
Russell Haldane Charitable Trust	50,000	–	50,000
Police commission	3,000	3,640	6,640
Vera wolstencroft	–	9,433	9,433
Eric wright Foundation	39,000	–	39,000
Beaverbrooks the Jewellers	–	–	–
UK Youth	880	–	880
Hays Travel Foundation	–	–	–
Harris Charity	–	4,820	4,820
Small Funds	–	9,182	9,182
Findlay Charitable Trust	70,000	–	70,000
NW YP Development Trust	–	7,500	7,500
Awards for All	–	20,000	20,000
Garfield Weston	–	27,144	27,144
Fraser Nelson	–	10,000	10,000
Dreams Come True	–	3,614	3,614
Focus Foundation	–	1,960	1,960
Morrisons	–	2,959	2,959
Sport England	–	1,572	1,572
Street Games	–	2,874	2,874
Bernard Sunley Foundation	–	7,673	7,673
Wooden Spoon	2,480	–	2,480
Government grant income	240,910	86,942	327,852
Other donations and legacies			
Other donations	96,118	–	96,118

1,197,372	503,931	1,701,303

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Major donors	503,373	38,409	541,782
Gifts			
Gifts in kind	129,974	–	129,974
Grants			
Community lottery	–	86,001	86,001
FCMS	–	–	–
Payback time Trust	16,000	6,250	22,250
Citizens Advice Bureau	–	3,572	3,572
Children in Need	–	8,845	8,845
Better Youth Spaces	–	–	–
Linden Family Trust	25,000	–	25,000
The Halsall Foundation	–	20,000	20,000
Gosling Foundation	–	–	–
The Big Give	–	–	–
Neighbourly Trust	5,000	–	5,000
Russell Haldane Charitable Trust	–	–	–
Police commission	–	2,826	2,826
Vera wolstencroft	–	45,615	45,615
Eric wright Foundation	–	4,732	4,732
Beaverbrooks the Jewellers	10,320	–	10,320
UK Youth	1,150	4,240	5,390
Hays Travel Foundation	–	9,115	9,115
Harris Charity	–	–	–
Small Funds	–	–	–
Findlay Charitable Trust	–	–	–
NW YP Development Trust	–	7,500	7,500
Awards for All	–	–	–
Garfield Weston	–	–	–
Fraser Nelson	–	–	–
Dreams Come True	–	–	–
Focus Foundation	–	–	–
Morrisons	–	–	–
Sport England	–	–	–
Street Games	–	–	–
Bernard Sunley Foundation	–	–	–
Wooden Spoon	–	37,520	37,520
Government grant income	256,020	479,007	735,027
Other donations and legacies			
Other donations	104,902	–	104,902

1,051,739	753,632	1,805,371

6. Other trading activities

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Fundraising events	34,247	34,247	59,225	59,225

7. Investment income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Bank interest receivable	17,904	17,904	22,426	22,426

8. Other income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Other income	36,632	36,632	5,766	5,766

9. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Costs of raising donations and legacies - Donations	106,888	261	107,149

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Costs of raising donations and legacies - Donations	101,023	–	101,023

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Youth work	1,169,056	502,770	1,671,826
Support costs	59,783	900	60,683
	1,228,839	503,670	1,732,509

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Youth work	1,045,814	309,954	1,355,768
Support costs	22,909	2,648	25,557
	1,068,723	312,602	1,381,325

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Youth work	1,671,826	–	1,671,826	1,355,768
Governance costs	–	60,683	60,683	25,557
	1,671,826	60,683	1,732,509	1,381,325

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	68,076	30,284

13. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	4,500	3,780

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	968,294	742,991
Social security costs	71,479	51,161
Employer contributions to pension plans	45,682	23,749
	1,085,455	817,901

The average head count of employees during the year was 112 (2024: 72). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Chief Executive	1	1
Key management personnel	3	3
Support staff	108	68
	112	72

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£80,000 to £89,999	1	1

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Tenants improvements £	**Total £**
Cost					
At 1 January 2025	47,635	93,481	–	513,850	654,966
Additions	–	24,267	6,500	406,305	437,072
At 31 December 2025	47,635	117,748	6,500	920,155	1,092,038
Depreciation					
At 1 January 2025	–	72,840	–	50,277	123,117
Charge for the year	4,764	13,936	1,625	47,751	68,076
At 31 December 2025	4,764	86,776	1,625	98,028	191,193
Carrying amount					
At 31 December 2025	42,871	30,972	4,875	822,127	900,845
At 31 December 2024	47,635	20,641	–	463,573	531,849

17. Debtors

	2025 £	2024 £
Trade debtors	150	–
Prepayments and accrued income	34,276	75,556
Other debtors	361	461
	34,787	76,017

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	32,234	184,645
Accruals and deferred income	970,894	391,485
Social security and other taxes	16,725	14,720
	1,019,853	590,850

19. Deferred income

	2025 £	2024 £
At 1 January 2025	490,234	–
Amount deferred in year	456,400	387,705
At 31 December 2025	946,634	387,705

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £45,682 (2024: £23,749).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in income from donations and legacies:		
Government grants income	327,852	735,027

22. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	Transfers	Prior year adjustments	At 31 Dec 2025
	£	£	£	£	£	£
General funds	288,164	1,037,145	(1,086,717)	–	–	238,592
Blackpool council	–	249,010	(249,010)	–	–	–
	288,164	1,286,155	(1,335,727)	–	–	238,592

	At 1 Jan 2024	Income	Expenditure	Transfers	Prior year adjustments	At 31 Dec 2024
	£	£	£	£	£	£
General funds	324,073	883,136	(913,726)	(5,319)	–	288,164
Blackpool council	–	256,020	(256,020)	–	–	–
	324,073	1,139,156	(1,169,746)	(5,319)	–	288,164

Purposes of Major Unrestricted Income Funds

Blackpool Borough Council: Towards core operational costs.

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Dec 2025 £
Restricted Funds	490,234	164,938	(164,938)	–	(490,234)	–
Community lottery	–	46,910	(46,910)	–	–	–
FCMS	–	107,504	(107,504)	–	–	–
Children in Need	–	48,204	(48,204)	–	–	–
The Halsall Foundation	–	40,000	(40,000)	–	–	–
Vera Wolstencroft	–	9,433	(9,433)	–	–	–
Youth Investment Fund (YIF)	–	54,020	(54,020)	–	–	–
Community Ownership Fund (COF)	–	32,922	(32,922)	–	–	–
	490,234	503,931	(503,931)	–	(490,234)	–

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Dec 2024 £
Restricted Funds	43,885	143,009	(138,850)	14,914	–	62,958
Community lottery	–	86,001	(86,001)	–	–	–
FCMS	–	–	–	–	–	–
Children in Need	–	–	–	–	–	–
The Halsall Foundation	–	–	–	–	–	–
Vera Wolstencroft	–	45,615	(6,250)	(25,332)	–	14,033
Youth Investment Fund (YIF)	–	385,253	(60,747)	–	–	324,506
Community Ownership Fund (COF)	–	93,754	(20,754)	15,737	–	88,737
	43,885	753,632	(312,602)	5,319	–	490,234

22. Analysis of charitable funds *(continued)*

Purposes of Major Restricted Income Funds

Community Lottery: Pathway Transition Programme supporting various projects.

Vera Wolstencroft: :Premises operational costs.

YIF: Capital tenants improvements costs for the Horsebridge Centre.

COF: Capital tenants improvements costs for the Whiteholme Centre.

FCMS: Income was to support several of our apprentices towards L3 and L6 qualifications.

Children in Need: Funding goes towards the overheads and running costs of the Whiteholme Centre.

The Halsall Foundation: Funds are used to part fund the Fleetwood Centre Managers salary.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	900,845	–	900,845
Current assets	357,600	–	357,600
Creditors less than 1 year	(1,019,853)	–	(1,019,853)
Net assets	238,592	–	238,592

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	41,615	490,234	531,849
Current assets	449,694	387,705	837,399
Creditors less than 1 year	(203,145)	(387,705)	(590,850)
Net assets	288,164	490,234	778,398

24. Financial instruments

No additional disclosures are required in respect of financial instruments.

25. Analysis of changes in net debt

	At 1 Jan 2025	Cash flows	At 31 Dec 2025
	£	£	£
Cash at bank and in hand	761,382	(438,569)	322,813

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Later than 1 year and not later than 5 years	60,467	47,817
Later than 5 years	91,516	96,516
	151,983	144,333

27. Related parties

In respect of the Fleetwood Youth Centre which is occupied by the charity on a rent free basis, the lease is in the process of being completed and signed, but the charity has permission from the landlord to occupy the building.

The following pages do not form part of the financial statements.

The Boathouse Youth

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Major donors	589,184	541,782
Gifts in kind	50,800	129,974
Community lottery	46,910	86,001
FCMS	107,504	–
Payback time Trust	45,000	22,250
Citizens Advice Bureau	–	3,572
Children in Need	48,204	8,845
Better Youth Spaces	27,000	–
Linden Family Trust	–	25,000
The Halsall Foundation	40,000	20,000
Gosling Foundation	10,000	–
The Big Give	35,000	–
Neighbourly Trust	–	5,000
Russell Haldane Charitable Trust	50,000	–
Police commission	6,640	2,826
Vera wolstencroft	9,433	45,615
Eric wright Foundation	39,000	4,732
Beaverbrooks the Jewellers	–	10,320
UK Youth	880	5,390
Hays Travel Foundation	–	9,115
Harris Charity	4,820	–
Small Funds	9,182	–
Findlay Charitable Trust	70,000	–
NW YP Development Trust	7,500	7,500
Awards for All	20,000	–
Garfield Weston	27,144	–
Fraser Nelson	10,000	–
Dreams Come True	3,614	–
Focus Foundation	1,960	–
Morrisons	2,959	–
Sport England	1,572	–
Street Games	2,874	–
Bernard Sunley Foundation	7,673	–
Carried forward	(1,274,853)	(927,922)

The Boathouse Youth

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

	2025 £	2024 £
Brought forward	(1,274,853)	(927,922)
Wooden Spoon	2,480	37,520
Government grant income	327,852	735,027
Other donations	96,118	104,902
	1,701,303	1,805,371
Other trading activities		
Fundraising events	34,247	59,225
Investment income		
Bank interest receivable	17,904	22,426
Other income		
Other income	36,632	5,766
Total income	1,790,086	1,892,788
Expenditure		
Costs of raising donations and legacies		
Altair Consultancy ltd	56,138	43,200
Fundraising expenses	51,011	57,823
	107,149	101,023
Expenditure on charitable activities		
Purchases	221,563	282,944
Wages and salaries	968,294	742,991
Employer's NIC	71,479	51,161
Pension costs	45,682	23,749
Rent	123,313	96,875
Legal and professional fees	60,683	25,557
Telephone	86,163	66,689
Other office costs	87,256	61,075
Depreciation	68,076	30,284
	1,732,509	1,381,325
Total expenditure	1,839,658	1,482,348

	2025 £	2024 £
Net (expenditure)/income	(49,572)	410,440

The Boathouse Youth

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Altair Consultancy Ltd	56,138	43,200
Fundraising expenses	51,011	57,823
	107,149	101,023
Costs of raising donations and legacies	107,149	101,023
Expenditure on charitable activities		
Youth work		
Activities undertaken directly		
Activities, equipment and travel	221,563	282,944
Wages and salaries	968,294	742,991
Employer's NIC	71,479	51,161
Pension costs	45,682	23,749
Premises	123,313	96,875
Communications, IT and administration	86,163	66,689
Staff training, uniforms and sustenance	87,256	61,075
Depreciation	68,076	30,284
	1,671,826	1,355,768
Governance costs		
Governance costs - audit fees	4,500	3,780
Governance costs - legal and other professional fees	56,183	21,777
	60,683	25,557
Expenditure on charitable activities	1,732,509	1,381,325