CHARITY COMMISSION FOR ENGLAND AND WALES

Chibozu Community Trust			Charity No (if any)	1149318	
Annual accounts for the period					
Period start date	01/01/2025	To	Period end date	31/12/2025	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	40,681	0	0	40,681	19,040
Income Generating Activities	S02	0	0	0	0	0
Investment Income	S03	0	0	0	0	0
Charitable activities	S04	0	0		0	0
Other Incoming Resources	S05	0	0	0	0	0
Separate material item of income		0	0	0	0	0
Total Incoming Resources	S06	**40,681**	**0**	**0**	**40,681**	**19,040**
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S07	0	0	0	0	0
Trading Costs (Fundraising)	S08	0	0	0	0	0
Investment Management	S09	0	0	0	0	0
Charitable activities	S10	2,307	0	0	2,307	2,460
Admin Costs	S11	9,314	0	0	9,314	564
Expensed Equipment, Amortisation & Depreciation	S12	6,364	0	0	6,364	11,778
Total Resources Expensed	S13	**17,985**	**0**	**0**	**17,985**	**14,802.00**
Net income/(expenditure) before investment gains/(losses)	S14	22,696	0	0	22,696	4,238
Gross transfer to and from funds	S15	0	0	0	0	0
Net income/(expenditure)	S16	22,696	0	0	22,696	4,238
Extraordinary items		0	0	0	0	0
Transfers between funds		0	0	0	0	0
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S17	0	0	0	0	0
Other gains/(losses)		0	0	0	0	0
Net movement in funds	S19	**22,696**	**0**	**0**	**22,696**	**4,238.00**
Reconciliation of funds:						
Total funds brought forward	S20	40,018	0	0	40,018	35,780
Total funds carried forward	S21	**62,714**	**0**	**0**	**62,714**	**40,018**

CHARITY COMMISSION FOR ENGLAND AND WALES

Chibozu Community Trust			Charity No (if any)	1149318
Annual accounts for the period				
Period start date	01/01/2025	To	Period end date	31/12/2025

Section B Balance sheet as at 31 December 2025

Chibozu Community Trust

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Tangible assets	B01	49,795	-	-	49,795	33,381
Intangible assets	B02	-	-	-	-	-
Investments	B03	-	-	-	-	-
		-	-	-	-	-
Total fixed assets	B04	49,795	-	-	49,795	33,381
Current assets						
Stocks	B05	-	-	-	-	-
Debtors & Prepayments	B06	-	-	-	-	-
Investments	B07		-	-	-	-
Cash at bank and in hand	B08	12,920	-	-	12,920	6,638
Total current assets	B09	12,920	-	-	12,920	6,638
Creditors: Short term	B10	-	-	-	-	-
Net current assets/(liabilities)	B11	12,920	-	-	12,920	6,638
Total assets less current liabilities	B12	62,715	-	-	62,715	40,019
Creditors: Long Term	B13	-	-	-	-	-
Provisions for future liabilities	B14	-	-	-	-	-
Total net assets or liabilities	B15	**62,715**	-	-	**62,715**	**40,019**
Funds of the Charity		-	-	-		
Endowment funds	B16	-			-	-
Restricted income funds	B17		-		-	-
Unrestricted funds	B18	62,715		-	62,715	40,019
Revaluation reserve	B19	-		-	-	-
Total funds	B20	**62,715**	-	-	**62,715**	**40,019**

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	14/10/26
	Martin Cox (Chairman)	
	Milden Choongo (Trustee, Coordinator)	

Chibozu Community Trust

Charity No. – 1149318

Trustees' Annual Report and financial statement

For the year ended 31 December 2025

Trustees Annual Report

For the year ended 31st December 2025

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31st December 2025.

Reference and Administrative information

Charity name:

⇨ Chibozu Community Trust

Address:

⇨ 10 Drawbridge Close, Maidstone, Kent, ME15 7PD

Current trustees:

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Martin A R Cox	Chair of Trustees		
Thomas Chimwala	Treasurer-Trustee		
Milden H Choongo	Coordinator-Trustee		
Mwelwa Chibwe	Trustee		
Nicole Clarke	Trustee		

Corporate directors at the date the report was approved

⇨ Same names as current directors

Names of trustees holding title to property belonging to the charity

⇨ None

Structure, Governance and Management

Constitution, governance document

- ⇨ Chibozu Community Trsut has been running as a Charitable Community Trust for 14 years (having attained the Trust status on 12/10/2012). The trust adopted the Trust Deed as a governance document.
- ⇨ It has a single tier structure where trustees are also members of the charity.
- ⇨ The Charity has a Board of Trustees, the treasurer and the Clerk to the Trustees who report to the Board and support the work of the Trust.

Policies and procedures

All Trustees are advised to read the guidance on the role of Trustees provided by the Charity Commission, to enable them carry out trustee duties diligently.

Trustees are also required to complete a Safeguarding course relating to "children and adults at risk" so that all understand what is required of them by the community working with the Trust.

In addition, all Trustees are involved in the development of any new policies and procedures and take part in the regular review of all existing policies.

Appointment of trustees

- ⇨ Trustees are appointed by recommendation of existing (current) trustees.

Relationship with any related party

- ⇨ None

Relationship with the Charity Commission

Concerning the statement confirming whether the trustees acquainted themselves with the guidance issued by the Charity Commission on public benefit, it is hereby affirmed that the Trustees are all fully aware of the Charity Commission guidance on public benefit.

Objectives and Activities

Charitable purposes (as set out in the governing document)

The main objective of the trust is to help deliver the educational advancement and make available a health service that meets the needs of mostly under-privileged, rural residents in Zambia generally and specifically in locations in and around the Simooya village in Pemba (formerly part of Choma) District, in the Southern Province of Zamba.

1. Provide health services such as;
   a. General diagnostic
   b. Medication
   c. Maternity Services
   d. Community outreach visits
2. Training and apprenticeship;
   a. Trades training
   b. Knitting and Sewing (women's club)
   c. Adult literacy
3. Education (from 2015)
   a. Nursery, First grade to Ninth grade teaching
   b. Basic computer skills (youngsters and adults)
   c. Community Radio
      - This has been used for educational and health purpose by disseminating knowledge impacting information that is intended to improve decision making in daily lives of the population in the Pemba area.

From January 2014, the trust undertook the following activities and made some important landmarks:

1. To date the school has increase the number of Grades and students from early learners Reception to Form 3 Secondary level, following the Zambian government going back to old system of Forms from Grades.
2. The clinic has now additional building for Maternity Services.
3. Installation of Additional water borehole with an electrical submersible pump to supply piped water to the school, teacher houses and clinic.
4. The school has been accredited/ acknowledged by the Zambian Ministry of Education as an Adult Learning Centre and an Examination Centre for Forms junior and secondary levels classes in the Pemba district.
5. Increased the student enrolment from 140 in 2015 t0 575 in 2025.
6. Teaching staff increased from 4 to 15.
7. Nursing staff increased from 1 to 3.
8. The teaching workforce has increased from FTE 6 to 10 during this Financial Year.
9. Three staff houses of two bedrooms each and three flats of two bedrooms have been completed and Ministry of Education has sent two additional teachers to the school following the availability of staff accommodation.
10. In addition to the three existing classrooms, the Simooya community has made 40,000 clay burnt bricks towards the building of three classrooms to accommodate the increasing number of students being enrolled.

11. Another three classrooms block has been completed and used mainly by secondary classes section to separate them from the primary class rooms block

12. An internet tower was erected by ZAMTEL with the help of the government at the school has not been able to provide mobile connectivity yet to the school and surrounding areas. As a results phone network is still a problem for all internet providers. Following this Star link network has been connected to the school
13. Waterborne toilets for students both boys and girls and teaching staff have become operational improving sanitation at the school.
14. The school has installed solar lighting system which has reduced the dependence of hydro electrical supply from the main grind and this has helped to reduce the expenses in power supply.
15. The community radio has been installed at the school premises which is used to broadcast local for the benefit of the local community mainly programmes that are related to education and health. The programmes are carried out by the selected community personnel and students.

Section E Financial review

Financial review

Review of the charity's financial position at the end of the period

The Charity's annual accounts have been produced in accordance the Statement of Recommended Practice under the FRS102 as were the previous years. Therefore, no adjusting entries were required for the comparative year.

The main sources of oncome have been grants, the main one being:

- ⇨ Leggett Charitable Trust £24,500
- ⇨ Amplifying Voice £12,580
- ⇨ Souter Charitable Trust £ 2,000

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING....31 Dec 2025			
Financial Year Ending:	31-Dec-23	31-Dec-24	31-Dec-25
Cash - Unristricted Donations	2,565.63	19,040.28	40,660.00

Material expense lines, excluding capex, were;

- ⇨ Salaries And Allowances for Radio Staff £4,514
- ⇨ Admin Services, liaison with statutory bodies £ 591
- ⇨ Radio Station Expenses £ 736

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING....31 Dec 2025			
Financial Year Ending:	31-Dec-23	31-Dec-24	31-Dec-25
Payments :			
Cash - Expensed Equipment , Electrical & Other Accessories	188.73	277.56	506.60
Cash - Other Expensed Medial, Consumables, Others	0.00	3,438.45	64.16
Cash - Telephone & Mobile Charges	99.31	342.61	275.00
Cash - Printing & Stationary	0.00	86.28	146.29
Cash - Nurses Homes Repairs	0.00	0.00	0.00
Cash - School Teaching Aid, Utencils, Lab Equipment	0.00	0.00	0.00
Cash - Travel and Lodging	1,393.21	2,006.01	1,603.71
Cash - Training	0.00	0.00	0.00
Cash - Transport & Freight Charges	711.28	453.77	703.77
Cash - Charity Admin Expenses	312.20	135.61	8,892.76
Cash - General Welfare, Uniforms, Medicines	32.89	0.00	0.00
Cash - Maintenance, Buildings & Equipment	5.00	0.00	469.90

Fixed assets:

Under FRS 102, an item qualifies for recognition as a fixed asset when it is probable that the asset will provide incremental future benefits to the entity and its cost can be measured reliably. Initial recognition should reflect all costs directly attributable to bringing the asset to its working condition.

Initial costs to bring an asset into working condition are capitalised, while general overheads are expensed. Impairments, depreciation and revaluations are reviewed regularly to ensure accurate reporting, given that some assets (may lose their economic use faster that expected, rural location and quality of materials).

A case in point is where assets recognised in the formative years of the trust were revised in the FY 2024 and either written off or depreciated at a higher rate of 15 years straight line instead of the original 20 years straight line.

		ACCUMULATED DEPRECIATION			
ASSETS	GROSS VALUE	Dec-23	Dec-24	Dec-25	Net Book Value
Comp IT	18,433.64	1,547.77	301.04	88.96	**116.91**
Gen I & HT	8,188.49	355.99	276.30	70.70	**152.10**
L & B	76,501.56	2,578.44	7,484.34	4,619.43	**47,274.43**
Sol Equip	7,003.99	0.00	0.00	530.15	**2,196.58**
Sun Equip	118.29	0.00	0.00	13.66	**54.63**
Mob Equip	190.00	19.00	0.00	0.00	**0.00**
Accumulated Depreciation		**4,501.19**	**8,061.68**	**5,322.89**	**60,641.32**
Net Book Value	**110,435.98**	**(4,501.19)**	**(8,061.68)**	**(5,322.89)**	**49,794.66**

Depreciation:

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING....31 Dec 2025			
Financial Year Ending:	31-Dec-23	31-Dec-24	31-Dec-25
Depreciation - Land & Buildings	2,578.44	7,484.34	4,619.43
Depreciation - Computers & Other IT Equipment	1,547.77	301.04	88.96
Depreciation - Gen Impls & Hand Tools	355.99	276.30	70.70
Depreciation - Sundry Equipment	0.00	0.00	13.66
Depreciation - Mobile Equipment	19.00	0.00	0.00
Depreciation - Solar Equipment	0.00	0.00	530.15

Statement explaining the policy for holding reserves stating why they are held

All funds received by the trust are "unrestricted". Liquid funds (cash in hand & at bank) are only held because intended projects had not been completed in a particular financial year. Therefore the "Total Funds Carried forward (excluding cash in hand & at bank) are held to support the depreciation charges of assets when the charges are processed (at year end).

Reserves and retained earnings:

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING....31 Dec 2025

Financial Year Ending:	31-Dec-23	31-Dec-24	31-Dec-25
Excess of Income over Expenditure	(4,678.20)	4,238.31	22,696.29
Funds Brought Forward Jan 2017	40,458.26	35,780.06	40,018.37
Total Funds Carried Forward	35,780.06	40,018.37	62,714.66

Details of fund materially in deficit

Not applicable

Explanation of any uncertainties about the charity continuing as a going concern

There are no known or anticipated events (or non events) that threaten the going concern of Chibozu Community Trust as at the end of 2025. There are enough funds to support the operating expenses of the charity for the next 12 months.

Investment policy and objectives including any social investment policy adopted

None adopted

A statement of principal risks facing the Charity

None envisaged

Policy on grant making

Not applicable

Going concern

The Charitable Trust is expected to continue operating successfully for the foreseeable future (at least next 12 months), without seeking loan facilities or drastically cutting operations due to financial distress.

The trustees declare that they have approved the trustees' report above.

Signed and dated on behalf of the charity's trustees

Martin Cox (Chair)

.....

Milden Choongo (Trustee, Coordinator)

14/10/26

CHARITY COMMISSION FOR ENGLAND AND WALES

Chibozu Community Trust			Charity No (if any)	1149318	
Annual accounts for the period					
Period start date	01/01/2025	To	Period end date	31/12/2025	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	40,681	0	0	40,681	19,040
Income Generating Activities	S02	0	0	0	0	0
Investment Income	S03	0	0	0	0	0
Charitable activities	S04	0	0		0	0
Other Incoming Resources	S05	0	0	0	0	0
Separate material item of income		0	0	0	0	0
Total Incoming Resources	S06	**40,681**	**0**	**0**	**40,681**	**19,040**
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S07	0	0	0	0	0
Trading Costs (Fundraising)	S08	0	0	0	0	0
Investment Management	S09	0	0	0	0	0
Charitable activities	S10	2,307	0	0	2,307	2,460
Admin Costs	S11	9,314	0	0	9,314	564
Expensed Equipment, Amortisation & Depreciation	S12	6,364	0	0	6,364	11,778
Total Resources Expensed	S13	**17,985**	**0**	**0**	**17,985**	**14,802.00**
Net income/(expenditure) before investment gains/(losses)	S14	22,696	0	0	22,696	4,238
Gross transfer to and from funds	S15	0	0	0	0	0
Net income/(expenditure)	S16	22,696	0	0	22,696	4,238
Extraordinary items		0	0	0	0	0
Transfers between funds		0	0	0	0	0
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S17	0	0	0	0	0
Other gains/(losses)		0	0	0	0	0
Net movement in funds	S19	**22,696**	**0**	**0**	**22,696**	**4,238.00**
Reconciliation of funds:						
Total funds brought forward	S20	40,018	0	0	40,018	35,780
Total funds carried forward	S21	**62,714**	**0**	**0**	**62,714**	**40,018**

CHARITY COMMISSION FOR ENGLAND AND WALES

Chibozu Community Trust			Charity No (if any)	1149318
Annual accounts for the period				
Period start date	01/01/2025	To	Period end date	31/12/2025

Section B Balance sheet as at 31 December 2025

Chibozu Community Trust

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Tangible assets	B01	49,795	-	-	49,795	33,381
Intangible assets	B02	-	-	-	-	-
Investments	B03	-	-	-	-	-
		-	-	-	-	-
Total fixed assets	B04	49,795	-	-	49,795	33,381
Current assets						
Stocks	B05	-	-	-	-	-
Debtors & Prepayments	B06	-	-	-	-	-
Investments	B07		-	-	-	-
Cash at bank and in hand	B08	12,920	-	-	12,920	6,638
Total current assets	B09	12,920	-	-	12,920	6,638
Creditors: Short term	B10	-	-	-	-	-
Net current assets/(liabilities)	B11	12,920	-	-	12,920	6,638
Total assets less current liabilities	B12	62,715	-	-	62,715	40,019
Creditors: Long Term	B13	-	-	-	-	-
Provisions for future liabilities	B14	-	-	-	-	-
Total net assets or liabilities	B15	**62,715**	-	-	**62,715**	**40,019**
Funds of the Charity		-	-	-		
Endowment funds	B16	-			-	-
Restricted income funds	B17		-		-	-
Unrestricted funds	B18	62,715		-	62,715	40,019
Revaluation reserve	B19	-		-	-	-
Total funds	B20	**62,715**	-	-	**62,715**	**40,019**

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	14/10/26
	Martin Cox (Chairman)	
	Milden Choongo (Trustee, Coordinator)	

Chibozu Community Trust

Charity No. – 1149318

Trustees' Annual Report and financial statement

For the year ended 31 December 2025

Trustees Annual Report

For the year ended 31st December 2025

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31st December 2025.

Reference and Administrative information

Charity name:

⇨ Chibozu Community Trust

Address:

⇨ 10 Drawbridge Close, Maidstone, Kent, ME15 7PD

Current trustees:

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Martin A R Cox	Chair of Trustees		
Thomas Chimwala	Treasurer-Trustee		
Milden H Choongo	Coordinator-Trustee		
Mwelwa Chibwe	Trustee		
Nicole Clarke	Trustee		

Corporate directors at the date the report was approved

⇨ Same names as current directors

Names of trustees holding title to property belonging to the charity

⇨ None

Structure, Governance and Management

Constitution, governance document

- ⇨ Chibozu Community Trsut has been running as a Charitable Community Trust for 14 years (having attained the Trust status on 12/10/2012). The trust adopted the Trust Deed as a governance document.
- ⇨ It has a single tier structure where trustees are also members of the charity.
- ⇨ The Charity has a Board of Trustees, the treasurer and the Clerk to the Trustees who report to the Board and support the work of the Trust.

Policies and procedures

All Trustees are advised to read the guidance on the role of Trustees provided by the Charity Commission, to enable them carry out trustee duties diligently.

Trustees are also required to complete a Safeguarding course relating to "children and adults at risk" so that all understand what is required of them by the community working with the Trust.

In addition, all Trustees are involved in the development of any new policies and procedures and take part in the regular review of all existing policies.

Appointment of trustees

- ⇨ Trustees are appointed by recommendation of existing (current) trustees.

Relationship with any related party

- ⇨ None

Relationship with the Charity Commission

Concerning the statement confirming whether the trustees acquainted themselves with the guidance issued by the Charity Commission on public benefit, it is hereby affirmed that the Trustees are all fully aware of the Charity Commission guidance on public benefit.

Objectives and Activities

Charitable purposes (as set out in the governing document)

The main objective of the trust is to help deliver the educational advancement and make available a health service that meets the needs of mostly under-privileged, rural residents in Zambia generally and specifically in locations in and around the Simooya village in Pemba (formerly part of Choma) District, in the Southern Province of Zamba.

1. Provide health services such as;
   a. General diagnostic
   b. Medication
   c. Maternity Services
   d. Community outreach visits
2. Training and apprenticeship;
   a. Trades training
   b. Knitting and Sewing (women's club)
   c. Adult literacy
3. Education (from 2015)
   a. Nursery, First grade to Ninth grade teaching
   b. Basic computer skills (youngsters and adults)
   c. Community Radio
      - This has been used for educational and health purpose by disseminating knowledge impacting information that is intended to improve decision making in daily lives of the population in the Pemba area.

From January 2014, the trust undertook the following activities and made some important landmarks:

1. To date the school has increase the number of Grades and students from early learners Reception to Form 3 Secondary level, following the Zambian government going back to old system of Forms from Grades.
2. The clinic has now additional building for Maternity Services.
3. Installation of Additional water borehole with an electrical submersible pump to supply piped water to the school, teacher houses and clinic.
4. The school has been accredited/ acknowledged by the Zambian Ministry of Education as an Adult Learning Centre and an Examination Centre for Forms junior and secondary levels classes in the Pemba district.
5. Increased the student enrolment from 140 in 2015 t0 575 in 2025.
6. Teaching staff increased from 4 to 15.
7. Nursing staff increased from 1 to 3.
8. The teaching workforce has increased from FTE 6 to 10 during this Financial Year.
9. Three staff houses of two bedrooms each and three flats of two bedrooms have been completed and Ministry of Education has sent two additional teachers to the school following the availability of staff accommodation.
10. In addition to the three existing classrooms, the Simooya community has made 40,000 clay burnt bricks towards the building of three classrooms to accommodate the increasing number of students being enrolled.

11. Another three classrooms block has been completed and used mainly by secondary classes section to separate them from the primary class rooms block

12. An internet tower was erected by ZAMTEL with the help of the government at the school has not been able to provide mobile connectivity yet to the school and surrounding areas. As a results phone network is still a problem for all internet providers. Following this Star link network has been connected to the school
13. Waterborne toilets for students both boys and girls and teaching staff have become operational improving sanitation at the school.
14. The school has installed solar lighting system which has reduced the dependence of hydro electrical supply from the main grind and this has helped to reduce the expenses in power supply.
15. The community radio has been installed at the school premises which is used to broadcast local for the benefit of the local community mainly programmes that are related to education and health. The programmes are carried out by the selected community personnel and students.

Section E Financial review

Financial review

Review of the charity's financial position at the end of the period

The Charity's annual accounts have been produced in accordance the Statement of Recommended Practice under the FRS102 as were the previous years. Therefore, no adjusting entries were required for the comparative year.

The main sources of oncome have been grants, the main one being:

- ⇨ Leggett Charitable Trust £24,500
- ⇨ Amplifying Voice £12,580
- ⇨ Souter Charitable Trust £ 2,000

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING....31 Dec 2025			
Financial Year Ending:	31-Dec-23	31-Dec-24	31-Dec-25
Cash - Unristricted Donations	2,565.63	19,040.28	40,660.00

Material expense lines, excluding capex, were;

- ⇨ Salaries And Allowances for Radio Staff £4,514
- ⇨ Admin Services, liaison with statutory bodies £ 591
- ⇨ Radio Station Expenses £ 736

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING....31 Dec 2025			
Financial Year Ending:	31-Dec-23	31-Dec-24	31-Dec-25
Payments :			
Cash - Expensed Equipment , Electrical & Other Accessories	188.73	277.56	506.60
Cash - Other Expensed Medial, Consumables, Others	0.00	3,438.45	64.16
Cash - Telephone & Mobile Charges	99.31	342.61	275.00
Cash - Printing & Stationary	0.00	86.28	146.29
Cash - Nurses Homes Repairs	0.00	0.00	0.00
Cash - School Teaching Aid, Utencils, Lab Equipment	0.00	0.00	0.00
Cash - Travel and Lodging	1,393.21	2,006.01	1,603.71
Cash - Training	0.00	0.00	0.00
Cash - Transport & Freight Charges	711.28	453.77	703.77
Cash - Charity Admin Expenses	312.20	135.61	8,892.76
Cash - General Welfare, Uniforms, Medicines	32.89	0.00	0.00
Cash - Maintenance, Buildings & Equipment	5.00	0.00	469.90

Fixed assets:

Under FRS 102, an item qualifies for recognition as a fixed asset when it is probable that the asset will provide incremental future benefits to the entity and its cost can be measured reliably. Initial recognition should reflect all costs directly attributable to bringing the asset to its working condition.

Initial costs to bring an asset into working condition are capitalised, while general overheads are expensed. Impairments, depreciation and revaluations are reviewed regularly to ensure accurate reporting, given that some assets (may lose their economic use faster that expected, rural location and quality of materials).

A case in point is where assets recognised in the formative years of the trust were revised in the FY 2024 and either written off or depreciated at a higher rate of 15 years straight line instead of the original 20 years straight line.

		ACCUMULATED DEPRECIATION			
ASSETS	GROSS VALUE	Dec-23	Dec-24	Dec-25	Net Book Value
Comp IT	18,433.64	1,547.77	301.04	88.96	**116.91**
Gen I & HT	8,188.49	355.99	276.30	70.70	**152.10**
L & B	76,501.56	2,578.44	7,484.34	4,619.43	**47,274.43**
Sol Equip	7,003.99	0.00	0.00	530.15	**2,196.58**
Sun Equip	118.29	0.00	0.00	13.66	**54.63**
Mob Equip	190.00	19.00	0.00	0.00	**0.00**
Accumulated Depreciation		**4,501.19**	**8,061.68**	**5,322.89**	**60,641.32**
Net Book Value	**110,435.98**	**(4,501.19)**	**(8,061.68)**	**(5,322.89)**	**49,794.66**

Depreciation:

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING....31 Dec 2025			
Financial Year Ending:	31-Dec-23	31-Dec-24	31-Dec-25
Depreciation - Land & Buildings	2,578.44	7,484.34	4,619.43
Depreciation - Computers & Other IT Equipment	1,547.77	301.04	88.96
Depreciation - Gen Impls & Hand Tools	355.99	276.30	70.70
Depreciation - Sundry Equipment	0.00	0.00	13.66
Depreciation - Mobile Equipment	19.00	0.00	0.00
Depreciation - Solar Equipment	0.00	0.00	530.15

Statement explaining the policy for holding reserves stating why they are held

All funds received by the trust are "unrestricted". Liquid funds (cash in hand & at bank) are only held because intended projects had not been completed in a particular financial year. Therefore the "Total Funds Carried forward (excluding cash in hand & at bank) are held to support the depreciation charges of assets when the charges are processed (at year end).

Reserves and retained earnings:

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING....31 Dec 2025

Financial Year Ending:	31-Dec-23	31-Dec-24	31-Dec-25
Excess of Income over Expenditure	(4,678.20)	4,238.31	22,696.29
Funds Brought Forward Jan 2017	40,458.26	35,780.06	40,018.37
Total Funds Carried Forward	35,780.06	40,018.37	62,714.66

Details of fund materially in deficit

Not applicable

Explanation of any uncertainties about the charity continuing as a going concern

There are no known or anticipated events (or non events) that threaten the going concern of Chibozu Community Trust as at the end of 2025. There are enough funds to support the operating expenses of the charity for the next 12 months.

Investment policy and objectives including any social investment policy adopted

None adopted

A statement of principal risks facing the Charity

None envisaged

Policy on grant making

Not applicable

Going concern

The Charitable Trust is expected to continue operating successfully for the foreseeable future (at least next 12 months), without seeking loan facilities or drastically cutting operations due to financial distress.

The trustees declare that they have approved the trustees' report above.

Signed and dated on behalf of the charity's trustees

Martin Cox (Chair)

.....

Milden Choongo (Trustee, Coordinator)

14/10/26

Independent examiner's report to the trustees of Chibozu Community Trust

I report to the trustees on my examination of the accounts of the **Chibozu Community Trust** (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the *Charities Act* 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

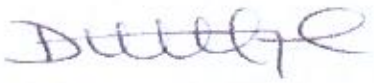
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Dominic Gyasi

Relevant professional qualification or body: ACMA/CGMA – (CIMA)

Address: 8 Bristol Close, Rochester, Kent ME2 2QG

Date: 13 October 2026