KINGDOM HERITAGE CHRISTIAN FELLOWSHIP

(A company limited by guarantee)

Charity Registration Number 1149249

Company Registration Number 08110993

TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2024

REVISED ACCOUNTS

Independent examiner: Datakap Bookkeepers and Accountants

Accountants: Rainfame Limited, Accountants and Tax Advisors

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Trustees' Annual Report

The trustees, who are also directors of the charitable company for the purposes of company law, present their annual report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the memorandum and articles of association, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS 102)).

Reference and administrative details

Charity name	Kingdom Heritage Christian Fellowship
Charity registration number	1149249
Company registration number	08110993
Registered office	The Old Tithe Barn, 520 Purley Way, Croydon, CR0 4RE
Trustees (directors)	Rev Adewumi Christopher Farinloye (Chair); Mr Petersims Ejale; Mr Joseph Brown
Bankers	Barclays Bank UK PLC
Independent examiner	Oludolapo Kukoyi ACA, Datakap Bookkeepers and Accountants, 147 Caxton Close, Hartley, Longfield, Kent
Accountants	Rainfame Limited, Accountants and Tax Advisors, 303 Luton Road, Chatham, Kent, ME4 5BL

The trustees listed above served throughout the year and up to the date of this report.

Structure, governance and management

Kingdom Heritage Christian Fellowship is a charitable company limited by guarantee, incorporated on 6 September 2012 and governed by its memorandum and articles of association. It is registered with the Charity Commission for England and Wales.

The charity is governed by a board of three trustees, who are responsible for its strategic direction, policies and financial oversight. New trustees are appointed by the existing board in accordance with the articles and are briefed on their duties by reference to the Charity Commission's guidance The Essential Trustee (CC3). Day-to-day activities are carried out by the pastoral team, staff and volunteers under the oversight of the trustees.

The trustees have reviewed the major risks to which the charity is exposed. The principal risks identified are the adequacy of financial records and controls, compliance with filing and payroll obligations, and dependence on a small number of significant donors. The actions being taken in response are described under Events after the reporting period.

Objectives and activities

The charity's objects are to advance the Christian faith, to relieve poverty and help the disadvantaged, and to promote other charitable purposes beneficial to the community. The church is a community of people from different backgrounds and cultures who meet to worship and serve, with the proclamation of the Gospel at the centre of its activity.

In planning activities the trustees have had regard to the Charity Commission's general guidance on public benefit and its guidance on the advancement of religion for the public benefit. The church's services and activities are open to all, and its practical support is offered to members and the wider community.

Achievements and performance

During the year the church held regular Sunday worship services, early morning prayer meetings, Wednesday Bible study and the Friday Hour of Waiting, which remained the main means of meeting the

spiritual needs of members. Children's classes and the teaching department supported the spiritual growth of younger members and families.

The church continued its outreach through street evangelism and online ministry, and provided food items and practical support to families in need in the local community.

Financial review

Total income for the year was £92,119 (2023: £150,160), of which £72,119 came from tithes, offerings and donations and £20,000 from the letting and hire of the church premises. Total expenditure was £110,496 (2023: £150,754). The principal items of expenditure were rent of £47,000 and staff costs of £50,759.

The charity recorded a deficit of £18,377 for the year (2023: deficit of £594). Total funds at 31 March 2024 were £26,822, all of which are unrestricted.

At 31 March 2024 the charity's current liabilities, principally salaries for January to March 2024 which were paid in April and May 2024, exceeded its cash at bank. These salaries were met from income received in the following months.

The charity did not claim Gift Aid on donations received during the year. The trustees are reviewing whether claims can be made for open periods.

Reserves policy

The trustees aim to hold free reserves equivalent to three months of unrestricted running costs, approximately £25,400, to protect the church's activities against short-term fluctuations in income. At 31 March 2024 free reserves, being total funds less the amount invested in tangible fixed assets, were a deficit of £6,366. This is below the target, and the trustees intend to rebuild reserves by controlling costs and broadening the base of regular giving.

Going concern

At 31 March 2024 the charity had net assets of £26,822, of which £33,188 was invested in fixed assets, and net current liabilities of £6,366, arising from salaries for January to March 2024 that were paid shortly after the year end. In the following year the charity met those liabilities from its income and returned to a surplus. The trustees have reviewed the charity's income, its commitments and its cash position, and consider that the charity has adequate resources to continue in operation for at least twelve months from the date of approval of these financial statements. The financial statements have therefore been prepared on the going concern basis.

Events after the reporting period

On 21 July 2026 the Charity Commission opened a statutory inquiry into the charity under section 46 of the Charities Act 2011 and issued an Order under section 84 requiring outstanding annual returns, trustees' annual reports and independently examined accounts to be filed by 21 October 2026. The trustees are cooperating fully with the Commission. They have appointed new accountants, commissioned the preparation of these financial statements from the charity's bank records, appointed an independent examiner, and begun a review of the charity's payroll records with HMRC.

Statement of trustees' responsibilities

The trustees (who are also directors of Kingdom Heritage Christian Fellowship for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and

application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the trustees on 19 October 2026 and signed on their behalf by:



Rev Adewumi Christopher Farinloye, Chair of Trustees

Independent Examiner's Report

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the trustees on my examination of the financial statements of the charitable company on pages 8 to 14 for the year ended 31 March 2024, which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102 as modified by the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 (the SORP), published by the Charity Commission for England and Wales, under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on pages 4 to 5, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of section 144(1) of the Act does not apply, that there is no requirement in the memorandum and articles of the charity for an audit, that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:

- examine the financial statements of the charity under section 145 of the Act; and
- follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity. My report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved, and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:

- the accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006; and
- this is a report in respect of an examination carried out under section 145 of the Act and in accordance with the Directions given by the Charity Commission under section 145(5)(b) of the Act.

No material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011;
- the financial statements do not accord with those records;
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles set out in the SORP.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: _____

Oludolapo Kukoyi ACA, Independent Examiner

Member of the Institute of Chartered Accountants in England and Wales

Datakap Bookkeepers and Accountants

147 Caxton Close, Hartley, Longfield, Kent DA3 7DP

Date: 19 October 2026

Statement of Financial Activities

(including income and expenditure account) for the year ended 31 March 2024

	Note	2024	2023
		Unrestricted £	***Unrestricted £***
Income from:			
Donations and legacies	2	72,119	109,944
Other trading activities: letting and hire of premises	3	20,000	40,216
Total income		**92,119**	**150,160**
Expenditure on:			
Charitable activities	4	110,496	150,754
Total expenditure		**110,496**	**150,754**
Net expenditure and net movement in funds		**(18,377)**	**(594)**
Reconciliation of funds:			
Total funds brought forward		45,199	45,793
Total funds carried forward		**26,822**	**45,199**

All income and expenditure derive from continuing activities. All funds are unrestricted. The charity has no recognised gains or losses other than those shown above. The notes on pages 10 to 14 form part of these financial statements.

Balance Sheet

as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	33,188	40,573
Current assets			
Cash at bank and in hand		6,852	4,626
		6,852	4,626
Creditors: amounts falling due within one year	9	(13,218)	-
Net current (liabilities)		**(6,366)**	**4,626**
Net assets		**26,822**	**45,199**
Funds of the charity			
Unrestricted funds	10	26,822	45,199
Total charity funds		**26,822**	**45,199**

The 2023 figures are those in the accounts for the year ended 31 March 2023 filed at Companies House.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Charities SORP (FRS 102).

These are revised accounts. They replace the original accounts for the year ended 31 March 2024 delivered to the Registrar of Companies on 12 May 2025 (note 13).

Approved by the trustees on 19 October 2026 and signed on their behalf by:



Rev Adewumi Christopher Farinloye, Trustee

Notes to the Financial Statements

for the year ended 31 March 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), FRS 102 and the Companies Act 2006. The charity is a public benefit entity. The financial statements are prepared under the historical cost convention and are presented in pounds sterling.

Preparation from bank records

The previous accountant did not provide adequate supporting records. These financial statements have therefore been prepared from the charity's bank statements for all of its accounts, adjusted at each year end for accrued income, accrued expenses and depreciation. Every receipt and payment has been traced to the bank statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The basis of this assessment is set out in the trustees' annual report.

Income

Donations, tithes and offerings are recognised when received. Income from the letting and hire of the premises is recognised in the period to which it relates; amounts due but not received at the year end are included in debtors.

Expenditure

Expenditure is recognised on an accruals basis when there is a legal or constructive obligation to pay. Salaries are charged in the period to which they relate; salaries for the year paid after the year end are included in creditors. All expenditure relates to the charity's charitable activities. Governance costs, comprising accountancy and independent examination fees, are support costs and are shown in note 4.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Items costing £100 or more are capitalised. Depreciation is provided on the straight line basis at the following annual rates on cost, in order to write off each asset over its expected useful life: leasehold improvements 10%; equipment, fixtures and fittings 20%. A full year's depreciation is charged in the year of acquisition. In previous years depreciation was provided on the reducing balance basis at 10% and 18%. With effect from 1 April 2023 the trustees changed to the straight line basis, which they consider better reflects the pattern in which the assets are used. This is a change in accounting estimate and has been applied prospectively. Its effect is to increase the depreciation charge for the year by £4,253.

Fund accounting

All funds are unrestricted general funds which may be used at the discretion of the trustees in furtherance of the charity's objects. The charity held no restricted or designated funds.

Judgements and estimates

The principal judgements are the allocation of salary payments to the period of service, the treatment of quarterly payments from Restore Truth Outreach as a licence fee for use of the premises (note 3), and the assessment of the charity's payroll tax position (note 11).

2. Income from donations and legacies

	2024 £	2023 £
Tithes, offerings and donations received by bank transfer	59,688	
Collections and cash donations banked	12,431	
	72,119	**109,944**

Collections and cash donations banked exclude £3,071 of collections held in cash at 31 March 2023, which were included in current assets in the 2023 accounts and banked on 2 May 2023.

The 2023 comparative of £109,944 is as reported by the charity's previous accountants, who did not analyse donations by type.

3. Income from letting and hire of premises

	2024 £	2023 £
Licence fee: Restore Truth Outreach	20,000	
Hall hire	-	
	20,000	**40,216**

Restore Truth Outreach pays £5,000 per quarter for the use of the church premises. Four quarterly payments were received during the year. This arrangement is accounted for as income from the use of the charity's premises.

4. Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs: net salaries (note 5)	49,759	
Staff costs: PAYE and NI remitted to HMRC (note 5)	1,000	
Rent	47,000	
Repairs, maintenance and equipment	258	
Telephone and internet	258	
Insurance	261	
Travel and transport	362	
Church activities and outreach	676	
Subscriptions and memberships	360	
Immigration and visa fees	281	
Sundry and unidentified payments	-	
Depreciation	8,975	
	109,190	
Support costs: governance		
Accountancy and filing fees	746	
Independent examination fee	560	
	1,306	
Total expenditure on charitable activities	**110,496**	**150,754**

The 2023 comparative is as reported by the charity's previous accountants: charitable activities £149,400 and governance £1,354. The 2023 accounts filed at Companies House were prepared under the micro-entity provisions and did not include a statement of financial activities.

Immigration and visa fees relate to Home Office (UKVI) application fees.

5. Staff costs and employees

	2024 £	2023 £
Net salaries paid and accrued	49,759	
PAYE and National Insurance remitted to HMRC	1,000	
	50,759	**40,957**

The average number of employees during the year was 3 (2023: 5). No employee received employee benefits of more than £60,000. The trustees are the charity's key management personnel and received no remuneration.

Staff costs are stated as net salaries paid to employees plus the PAYE and National Insurance remitted to HMRC. The gross pay, tax and National Insurance reported to HMRC for the period are being reviewed (note 11).

Net salaries for the year include £2,598 paid in April 2023 for March 2023, which was not accrued in the 2023 accounts.

6. Trustees' remuneration and expenses

No trustee received any remuneration or benefits from the charity during the year (2023: nil). No expenses were reimbursed to trustees (2023: nil).

7. Tangible fixed assets

	Leasehold improvements £	Equipment, fixtures and fittings £	Total £
Cost			
At 1 April 2023	59,010	13,782	72,792
Additions	-	1,590	1,590
At 31 March 2024	59,010	15,372	74,382
Depreciation			
At 1 April 2023	23,164	9,055	32,219
Charge for the year	5,901	3,074	8,975
At 31 March 2024	29,065	12,129	41,194
Net book value			
At 31 March 2024	**29,945**	**3,243**	**33,188**
At 31 March 2023	35,846	4,727	40,573

Additions comprise a camera (£1,400) and media equipment (£190) purchased for the church's worship and online ministry.

8. Debtors

	2024 £	2023 £
Accrued income: licence fee receivable	-	-
	-	**-**

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Accrued net wages	12,658	-
Accrued independent examination fees	560	-
	13,218	**-**

Accrued net wages are January to March 2024 salaries, and March 2024 salary for one employee, paid in April and May 2024. The independent examination fee for the year has been accrued.

10. Movement in funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Unrestricted funds	45,199	92,119	(110,496)	26,822

11. Contingent liability: payroll taxes

The charity remitted £100 per month to HMRC in respect of PAYE and National Insurance during the year. HMRC Debt Management has written to the charity stating that £1,100.89 was overdue at 25 May 2026. The trustees, with their accountants, are reviewing the charity's payroll submissions and the tax codes operated with HMRC. The amount and the periods to which any further liability relates cannot yet be measured reliably, and no provision has therefore been made. Any liability will be recognised when it can be reliably estimated.

12. Related party transactions

During the year the charity received donations totalling £11,806 (2023: not disclosed in the 2023 accounts) from trustees and persons connected with them. The donations were given without conditions. There were no other transactions with trustees or connected persons.

13. Revised accounts

These revised accounts replace the original accounts for the year ended 31 March 2024, which were delivered to the Registrar of Companies on 12 May 2025. They are now the statutory accounts of the company for that year.

They have been prepared as at the date of the original accounts and not as at the date of revision, and accordingly do not deal with events between those dates, except for the matters in note 15, which the trustees disclose because they are needed for a proper understanding of the charity's position.

The original accounts did not comply with the Companies Act 2006 and the Charities SORP (FRS 102) in that they were not prepared from complete accounting records and recognised creditors of £24,857, including unpaid wages and PAYE, of which only accrued wages of £12,658 are supported by the charity's records.

The significant amendments are: total funds at 31 March 2024 increase from £18,132 to £26,822; creditors fall from £24,857 to £13,218; income and expenditure for the year are restated from the charity's bank records; equipment purchases of £1,590 are capitalised and depreciation is provided on the straight line basis (note 1); and the 2023 comparatives are those in the accounts filed at Companies House for that year.

14. Registered charge

A rent deposit deed dated 8 August 2012 in favour of Guildhouse-Rosepride LLP, over a deposit of £3,000 paid by the charity, remains registered at Companies House and has not been marked as satisfied. The trustees have confirmed that the arrangement ended in 2017, when the deposit was settled with the landlord, and that no deposit has been held and nothing has been owed under the deed since then. No asset or liability is therefore recognised, and the trustees are arranging for the charge to be removed from the register. The charity has no borrowings and has given no other security.

15. Events after the reporting period

On 21 July 2026 the Charity Commission opened a statutory inquiry under section 46 of the Charities Act 2011 and issued an Order under section 84 requiring the filing of outstanding accounts and returns. This is a non-adjusting event.

16. Company limited by guarantee

The charity is a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, the liability of each member is limited by the memorandum of association.