Charity registration number: 1149055

RCCG Harvest Centre Stafford

Annual Report and Financial Statements

for the Year Ended 31 December 2025

RCCG Harvest Centre Stafford

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RCCG Harvest Centre Stafford

Reference and Administrative Details

Trustees	Pastor Olusope Emelifeonwu Minister Funmi Olanrewaju Pastor Vincent Ibikunle Pastor Olumide Kolawole Dr Oladoyin Komolafe
Principal Officer	Pastor Afolabi Olanrewaju
Charity Registration Number	1149055
Principal Office	21 Sandpiper Drive Stafford ST16 1FQ

RCCG Harvest Centre Stafford

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Public benefit

The trustees have continued to further the charity's objectives for the benefit of the public by providing support, assistance and opportunities to individuals and members of the local community who may benefit from the charity's activities.

During the year, the charity's activities have included providing practical and financial support where appropriate, promoting community participation and wellbeing, and organising and supporting activities that bring people together and reduce social isolation.

The trustees have ensured that the charity's resources are used solely to further its charitable objectives and that activities are undertaken for the benefit of the public. Where appropriate, the charity has worked with volunteers, community organisations and other local groups to maximise the benefit provided.

The trustees have regularly reviewed the charity's activities and expenditure to ensure that they remain consistent with its charitable purposes and provide a meaningful benefit to the intended beneficiaries.

The trustees are satisfied that the charity's activities during the year have provided a public benefit and that the charity has complied with its duty to have regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity’s activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity’s policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity’s activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 18 September 2026 and signed on its behalf by:



.....
Dr Oladoyin Komolafe
Secretary-Treasurer

RCCG Harvest Centre Stafford

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18 September 2026 and signed on its behalf by:



.....
Dr Oladoyin Komolafe
Secretary –Treasurer

RCCG Harvest Centre Stafford

Independent Examiner's Report to the trustees of RCCG Harvest Centre Stafford

I report to the trustees on my examination of the accounts of RCCG Harvest Centre Stafford for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of RCCG Harvest Centre Stafford you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RCCG Harvest Centre Stafford's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RCCG Harvest Centre Stafford as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....*DIgbinosa*.....
Mrs. Deborah Igbinosa
Independent Examiner
21 September 2026

RCCG Harvest Centre Stafford

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		130,127	74,210	204,337
Total income		130,127	74,210	204,337
Expenditure on:				
Raising funds		(69,404)	(11,177)	(80,581)
Charitable activities		-	(5,683)	(5,683)
Other expenditure	5	(7,670)	-	(7,670)
Total expenditure		(77,074)	16,860)	(93,934)
Net income		53,053	57,350	110,403
Net movement in funds		53,053	57,350	110,403
Reconciliation of funds				
Total funds brought forward		178,259	29,028	207,287
Total funds carried forward	14	231,312	86,378	317,690

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		80,027	291,762	371,789
Total income		80,027	291,762	371,789
Expenditure on:				
Raising funds		(52,413)	(367,556)	(419,969)
Other expenditure	5	(15,273)	-	(15,273)
Total expenditure		(67,686)	(367,556)	(435,242)
Net income/(expenditure)		12,341	(75,794)	(63,453)
Gross transfers between funds		165,918	104,821	270,739
Net movement in funds		178,259	29,027	207,286
Reconciliation of funds				
Total funds carried forward	14	178,259	29,027	207,286

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

RCCG Harvest Centre Stafford

(Registration number: 1149055)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			380,420
Tangible assets	11	376,744	
Current assets			
Cash at bank and in hand	12	126,270	27,839
Creditors: Amounts falling due within one year		-	(1)
Net current assets		126,270	27,839
Total assets less current liabilities			
Creditors: Amounts falling due after more than one year	13	41,000	-
Net assets		544,014	408,259
Funds of the charity:			
Restricted income funds			
Restricted funds		86,378	29,027
Unrestricted income funds			
Unrestricted funds		231,312	178,259
Total funds	14	317,312	207,286

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 18 September 2026 and signed on their behalf by:



.....
,Dr Oladoyin Komolafe
Secretary – Treasurer

RCCG Harvest Centre Stafford

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
RCCG Harvest Centre Stafford meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	130,127	74,210	204,337
Total for 2025	130,127	74,210	204,337
Total for 2024	80,027	291,762	371,789

3 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Legal fees		-	10,677	10,677
Allocated support costs		69,404	-	69,404
Total for 2025		69,404	10,677	80,081
Total for 2024		52,413	367,556	419,969

b) Other costs of generating donations and legacies

	Note	Restricted funds £	Total funds £
Other direct costs		500	500
Total for 2025		500	500

	Total costs £

4 Expenditure on charitable activities

	Note	Restricted funds £	Total funds £
Governance costs		5,683	5,683

	Total expenditure £

5 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Total for 2025		-	-
Total for 2024		4,950	4,950

6 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total funds £
Other governance costs	5,683	5,683
Total for 2025	5,683	5,683

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £

8 Trustees remuneration and expenses

9 Staff costs

The aggregate payroll costs were as follows:

No employee received emoluments of more than £60,000 during the year

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 January 2025	360,000	16,744	376,744
At 31 December 2025	360,000	16,744	376,744
Depreciation			
At 31 December 2025	-	-	-
Net book value			
At 31 December 2025	360,000	16,744	376,744
At 31 December 2024	360,000	20,420	380,420

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	126,270	56,867

13 Creditors: amounts falling due after one year

	2025 £
Bank loans	(41,000)

14 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General	178,259	130,127	(77,074)	231,312
Restricted funds	29,028	74,210	(16,860)	86,378
Total funds	207,287	204,337	(93,934)	317,690

	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds				
General	80,027	(67,686)	165,918	178,259
Restricted funds	291,762	(367,556)	104,821	29,027
Total funds	371,789	(435,242)	270,739	207,286

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2025 £
Tangible fixed assets	150,420	-	150,420
Current assets	80,892	45,378	126,270
Creditors over 1 year	-	41,000	41,000
Total net assets	231,312	86,378	317,690

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	150,420	-	150,420
Current assets	27,839	29,028	56,867
Current liabilities	(1)	-	(1)
Total net assets	178,258	29,028	207,286

16 Analysis of net funds

	At 1 January 2025 £	At 31 December 2025 £
Cash at bank and in hand	27,838	56,867
Net debt	56,867	56,867

	At 1 January 2024 £	At 31 December 2024 £
Net debt	165,918 -	27,838

17 Related party transactions

RCCG Harvest Centre Stafford

Statement of Financial Activities by fund for the Year Ended 31 December 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	130,127	80,027
Total income	130,127	80,027
Expenditure on:		
Raising funds	(69,404)	(52,413)
Other expenditure	(7,670)	(15,273)
Total expenditure	(77,074)	(67,686)
Net income	53,053	12,341
Gross transfers between funds	-	165,918
Net movement in funds	53,053	178,259
Reconciliation of funds		
Total funds brought forward	178,259	-
Total funds carried forward	231,312	178,259

RCCG Harvest Centre Stafford

Statement of Financial Activities by fund for the Year Ended 31 December 2025 (continued)

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	74,210	291,762
Total income	74,210	291,762
Expenditure on:		
Raising funds	(11,177)	(367,556)
Charitable activities	(5,683)	-
Total expenditure	(16,860)	(367,556)
Net income/(expenditure)	57,350	(75,794)
Gross transfers between funds	-	104,821
Net movement in funds	57,350	29,027
Reconciliation of funds		
Total funds brought forward	29,028	-
Total funds carried forward	86,378	29,027

RCCG Harvest Centre Stafford

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	204,337	371,789
Total income	204,337	371,789
Expenditure on:		
Raising funds	(80,581)	(419,969)
Charitable activities (analysed below)	(5,683)	-
Other expenditure (analysed below)	(7,670)	(15,273)
Total expenditure	(93,934)	(435,242)
Net income/(expenditure)	110,403	(63,453)
Gross transfers between funds (analysed below)	-	270,739
Net movement in funds	110,403	207,286
Reconciliation of funds		
Total funds brought forward	207,287	-
Total funds carried forward	317,690	207,286

RCCG Harvest Centre Stafford

Detailed Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Total 2025 £	Total 2024 £
Donations and legacies		
Committed giving	130,127	80,027
Committed giving	74,210	291,762
	204,337	371,789
Raising funds		
Staff welfare	(3,790)	(16,336)
Rent	(13,096)	(5,146)
Property maintenance	(21,661)	(1,842)
Telephone and fax	(196)	-
Office expenses	(1,040)	(600)
Printing, postage and stationery	(897)	(2,929)
Charitable donations	(1,507)	(2,560)
World Evangelical Mission	(10,907)	(6,788)
Sundry expenses	(96)	-
Motor expenses	(2,023)	(1,295)
Travel and subsistence	(1,534)	(1,894)
Advertising	(8,737)	(8,801)
Staff Entertaining	-	(264)
Children, Youth & Choir	(615)	-
Accountancy fees	(3,132)	(400)
Legal and professional fees	(173)	(3,558)
Legal and professional fees	(10,677)	(367,556)
Bank charges	(500)	-
	(80,581)	(419,969)
Charitable activities		
Insurance	(956)	-
Repairs and maintenance	(4,727)	-
	(5,683)	-
Other expenditure		
Honorarium	(4,150)	(4,950)
Conference	(3,520)	(10,323)
	(7,670)	(15,273)
Transfers between funds		
Funds - Transfer from another fund	20,000	165,918
Funds - Transfer from another fund		104,821
	20,000	**270,739**

RCCG Harvest Centre Stafford

Detailed Statement of Financial Activities for the Year Ended 31 December 2025